

## Crossnet Trust Trustees Annual Report

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### **Report of the Trustees for Annual Return August 2023 – December 2024:**

Crossnet Trust became a CIO in August 2023. Having been part of the Anglican communion since 2004, the lay leaders of four small communities that made up Crossnet made the decision to leave the Anglican church and join 24-7 Prayer network of churches. This move was motivated by the fact that the Anglican church was unable to provide the right kind of support and training structures for a group of lay led churches spread across different dioceses whereas 24-7 Prayer is very well equipped to do so. It has been a very positive move.

Since becoming a CIO, very little has changed in the structures of Crossnet and the communities continue to function well and according to the aims of the charity. In this period, we have three communities in Bristol, Battersea, and Streatham with plans to welcome one community based in Chelmsford and to plant another in Bristol. We also run a student mission service on a weekday in a chapel in the grounds of Bristol University student halls. We see a continuing interest in small community churches that are focussed on mission and discipleship especially among the 20-35 age group.

The giving (predominantly donations through Stewardship) at Crossnet remains steady and is used for running costs (payments of invoices, donations to 24-7 Prayer, venue hire, bursaries for training, honoraria for visiting speakers, gifts to charities and individuals in need). As most of the work at Crossnet is carried out by volunteers and we have a very low maintenance structure, we are able to be generous in what we give away.

Plans for the future include some leaders moving on to other churches due to house moves and growing families as well as creating opportunities for new church plants. In addition to this, we are open to welcoming existing communities that share our values to join Crossnet Trust.

Lucy Peppiatt

Chair of Trustees

## Structure of Crossnet Trust

List of current Trustees:

- Lucy Peppiatt (Chair)
- Lauren Clarke
- Isobel Collinson
- Samuel Mahoney-Jones
- Richard Hill
- Melanie Pointon

Previous Trustees:

- Samuel Matthews (Aug 23 – Aug 25)

## Recruiting new Trustees:

New Trustees are appointed during a board meeting by current Trustees. This is triggered by the existing Trustees agreeing to the need to recruit, or if the number of Trustees was to fall under the minimum requirement of 3 members. A minimum term of 3 years is required whereby a Trustee can be re-elected. A Trustee can only serve up to 3 consecutive terms before they must step down, however, they may be reappointed after an interval of at least 1 year.

It is encouraged to have Trustees who are from each of the communities – if possible – to help with representation.

All Trustees hold a volunteer position and therefore do not receive remunerations for their time/work.

## Object of Charity:

As specified in our CIO constitution, the Object of the CIO is - for the public benefit - the advancement of the Christian faith, in particular (but without limitation) by providing worship, prayer and Christian teaching. We continue to realise this through our weekly services at each community, our student mission service at the Bristol University Chapel and from other communities wanting to join our small church model valuing, discipleship, community and mission.

## Financial Report:

Please refer to the separate document - 'Crossnet Annual Financial Report 2023-2024'.

# 2023-2024 Final Report

Accounts covering financial period from 30.08.2023 (Start date of Crossnet Trust registered as a CIO) until 31.12.2024 (end of financial period). During this period, Crossnet Trust switched bank accounts from Natwest (closing the account on 11.04.2024) to Co-op (opening the account on 11.02.2024) and transferred funds across the accounts to close the old account on a balance of £0.00. The two accounts are shown separately below for clarity.

## Summary:

Total Receipts	£25,463.60
Total Payments	£26,874.04
Excess / Shortfall of Receipts over Payments	-£1,410.44
Balance at start of financial period (30.08.2023)	£10,889.46
Balance at end of financial period (31.12.2024)	<b>£9,479.02</b>

	Natwest Account 30.08.23 - 11.04.24		Co-op Account 11.02.24 - 31.12.24		Totals for both accounts combined 30.08.23 - 31.12.24
<b>Receipts</b>					
Stewardship	£8,784.51		£16,550.93		£25,335.44
Charities Trust	£0.00		£120.00		£120.00
To cover final account closing fees	£8.16		N/A		£8.16
<b>Total</b>	<b>£8,792.67</b>		<b>£16,670.93</b>		<b>£25,463.60</b>
<b>Payments</b>					
<i>Giving</i>					
To charities	£300.00		£605.00		£905.00
For pastoral reasons	£1,250.00		£250.00		£1,500.00
<i>Total</i>	<i>£1,550.00</i>		<i>£855.00</i>		<i>£2,405.00</i>
<i>Church Activities</i>					
Remuneration for services	£3,185.00		£5,654.00		£8,839.00
Venue Hire	£2,280.00		£4,440.00		£6,720.00
Leadership Educational Bursery	£0.00		£3,000.00		£3,000.00
Music Licence	£142.00		£0.00		£142.00
Missional work	£0.00		£285.00		£285.00
Donations to Guest Speakers	£215.00		£400.00		£615.00
Remuneration for website set up	£0.00		£993.82		£993.82
Remuneration for website maintenance	£0.00		£120.00		£120.00
Bank Charges	£57.96		£0.00		£57.96
Legal Fees	£0.00		£0.00		£0.00
<i>Total</i>	<i>£5,879.96</i>		<i>£14,892.82</i>		<i>£20,772.78</i>
<i>Expenses</i>					
Host/Service Expenses			£423.85		£792.65
Activity Expenses	£368.80		£432.95		£432.95
Trustee Expenses	£0.00		£354.27		£354.27
247 Prayer Gathering Rotterdam	£0.00		£783.57		£783.57
Crossnet Church 20th Party	£0.00		£1,332.82		£1,332.82
<i>Total</i>	<i>£368.80</i>		<i>£3,327.46</i>		<i>£3,696.26</i>
<b>Total</b>	<b>£7,798.76</b>		<b>£19,075.28</b>		<b>£26,874.04</b>
<b>Excess / Shortfall of Receipts over Payments</b>	£993.91		-£2,404.35		-£1,410.44
<b>Balance at start of financial period / opening of account</b>	£10,889.46	(start of financial	£0.00	(opening of account)	£10,889.46
<b>Transfers from NatWest to Co-op account</b>	-£11,883.37		£11,883.37		
<b>Balance at closing of account / end of financial period</b>	<b>£0.00</b>	(closing of account)	<b>£9,479.02</b>	(end of financial year)	<b>£9,479.02</b>



Section A

Independent Examiner's Report

Report to the trustees

Charity Name: Crossnet Trust

On accounts for the  
period ended

31<sup>st</sup> December 2024

Charity no

1204533

Set out on pages

Page 1 of 1 of 'Crossnet Annual Financial Report 2023-2024'

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the 16-month period ended 31<sup>st</sup> December 2024.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

31<sup>st</sup> October 2025

Name:

Andrew Wood

Relevant professional  
qualification(s) or body  
(if any):

ACA

Address:

5 Shaplands, Stoke Bishop, Bristol BS9 1AY

Section B	Disclosure
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Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

None to be noted.