



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From **30/08/2023** To **31/08/2024**

Charity name: **Gracious Oak Ministry**

Charity registration number: **1204525**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The advancement of the Christian religion messages -Technical Vocational Education & Training (TVET) programs -empowerment ,Technology Incubation entrepreneurs
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<ul style="list-style-type: none">- Broadcasting Christian messages of an evangelistic and teaching nature,- Holding of prayer meetings, public celebration of religious festival, lectures- Producing and/or distributing literature provision of funds, goods or services of any kind including through the provision of counselling- Advance education through Technical Vocational Education & Training (TVET)- Develop business men or women by having Christian Entrepreneurs focus groups
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	"We hereby confirm that we, as trustees of Gracious Oak Ministry, have had due regard to the guidance issued by the Charity Commission concerning public benefit. We have actively reviewed our charitable objectives and activities in light of this guidance to ensure that we continue to operate in a manner consistent with our commitment to providing meaningful benefits to our community."

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	N/A
Policy on social investment including program related investment	Para 1.38	We carefully allocate grants to initiatives that align with our core objectives, focusing on Technical Vocational Education & Training programs, supporting Christian entrepreneurs through targeted focus groups, and funding media platforms for broadcasting religious teachings.
Contribution made by volunteers	Para 1.38	Gracious Oak Ministry had 5 volunteers during the year ended 31/08/2024. We are grateful to the volunteers that offered their time, effort, skills and expertise to us. With their help and support we were able to successfully plan and organise our activities. Their expertise helped to enhance the organisation's effectiveness. Their contributions are invaluable to our mission. They not only help us achieve our goals but also inspire others to get involved in meaningful ways. We recognise their efforts as essential components of our success and remain committed to fostering an environment where volunteerism thrives.
Other		

Achievements and Performance

	SORP reference	
--	----------------	--

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Between 30/08/2023 to 31/08/2024, Gracious Oak Ministry was still in the set up phase, besides that progress was made in achieving its charitable objectives of broadcasting Christian messages of an evangelistic and teaching nature, holding prayer meetings, public celebration of religious festivals, and providing lectures.
---	-----------	---

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	

Other		
-------	--	--

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	During the year income of £7,742 was received and expenditure was £8,015 resulting in deficit of £273. There is programs in progress to increase the level of income.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The charity aims to hold 3 months of core costs.
Amount of reserves held	Para 1.22	Nil
Reasons for holding zero reserves	Para 1.22	The charity is in the early phase and building up the reserves.
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Donations from the general public.
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A
A description of the principal risks facing the charity	Para 1.46	Visitors and members not making more donations due to increasing cost of living all over the world.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	CIO Foundation Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>Every charity trustee must be a natural person.</p> <p>Eligibility Criteria: Prospective trustees must meet certain eligibility criteria, including being over 16 years old, not being disqualified from serving as a trustee, and demonstrating values such as honesty and integrity. At least one of the trustees of the CIO must be 18 years of age or over. If there is no trustee aged at least 18 years, the remaining trustees may only act to call a meeting of the charity trustees, or appoint a new charity trustee.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Gracious Oak Ministry
Other name the charity uses	Gracious Oak
Registered charity number	1204525
Charity's principal address	100 Allerton Road BRADFORD West Yorkshire BD8 0AZ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Dr Festus Chibuisi Daniel	Chair		
2	Absalom Anesu Ngara	Trustee		
3	Ayomide Daniel	Trustee		
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

	
---	--

Full name(s)

Dr Festus Chibuisi Daniel	
---------------------------	--

Position (eg
Secretary, Chair, etc)

Chair	
-------	--

Date

27/06/2025

Gracious Oak Ministry

Charity No. 1204525

Trustees' Report and Unaudited Accounts

31 August 2024

Gracious Oak Ministry
Contents

	Pages
Trustees' Annual Report	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Accounts	6 to 8
Detailed Statement of Financial Activities	9

The trustees present their report with the unaudited financial statements of the charity for the period ended 31 August 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1204525

Trustees

The following trustees served during the year:

A. Daniel

F.C. Daniel

A.A. Ngara

Accountants

Paulart Accounting & Tax Services Ltd

Suite 210

3 Great George Street

Leeds

LS1 3AJ

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



F.C. Daniel

Trustee

27 June 2025

Gracious Oak Ministry
Independent Examiners Report

Independent Examiner's Report to the trustees of Gracious Oak Ministry

I report to the trustees on my examination of the financial statements of Gracious Oak Ministry for the period ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Paul Dangirwa ACCA
Paulart Accounting & Tax Services Ltd
Suite 210
3 Great George Street
Leeds

LS1 3AJ
27 June 2025

Gracious Oak Ministry
Statement of Financial Activities
for the period ended 31 August 2024

		Unrestricted funds 2024 £	Total funds 2024 £
	Notes		
Income and endowments from:			
Donations and legacies	2	7,742	7,742
Total		7,742	7,742
Expenditure on:			
Other	3	8,015	8,015
Total		8,015	8,015
Net gains on investments		-	-
Net expenditure	4	(273)	(273)
Transfers between funds		-	-
Net expenditure before other gains/(losses)		(273)	(273)
Other gains and losses			
Net movement in funds		(273)	(273)
Reconciliation of funds:			
Total funds carried forward		(273)	(273)

Gracious Oak Ministry

Balance Sheet

at 31 August 2024

Charity No. 1204525

2024

£

Current assets

Cash at bank and in hand

22

22

Creditors: Amount falling due within one year

6 (295)

Net current liabilities

(273)

Total assets less current liabilities

(273)

Net liabilities excluding pension asset or liability

(273)

Total net liabilities

(273)

The funds of the charity

Restricted funds

7

Unrestricted funds

7

General funds

(273)

(273)

Reserves

7

Total funds

(273)

Approved by the trustees on 27 June 2025

And signed on their behalf by:



F.C. Daniel

Trustee

27 June 2025

for the period ended 31 August 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Income from donations and legacies

Unrestricted	Total
£	2024
£	£
7,742	7,742
<u>7,742</u>	<u>7,742</u>

3 Other expenditure

	Unrestricted	Total
	£	2024
	£	£
Motor and travel costs	21	21
Premises costs	7,549	7,549
Legal and professional costs	445	445
	<u>8,015</u>	<u>8,015</u>

4 Net expenditure before transfers

	2024
	£
This is stated after charging:	
Independent Examiner's fee	295

5 Staff costs

No employee received emoluments in excess of £60,000.

6 Creditors:

amounts falling due within one year

	2024
	£
Accruals	295
	<u>295</u>

7 Movement in funds

	Incoming resources (including other gains/losses) £	Resources expended £	At 31 August 2024 £
Restricted funds:			
Unrestricted funds:			
General funds	7,742	(8,015)	(273)
Total funds	7,742	(8,015)	(273)

8 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	(273)	(273)
	(273)	(273)

9 Reconciliation of net debt

	Cash flows £	At 31 August 2024 £
Cash and cash equivalents	22	22
	22	22
Net debt	22	22

Gracious Oak Ministry
Detailed Statement of Financial Activities
for the period ended 31 August 2024

	Unrestricted funds 2024 £	Total funds 2024 £
Income and endowments from:		
Donations and legacies	7,742	7,742
	<u>7,742</u>	<u>7,742</u>
Total income and endowments	<u>7,742</u>	<u>7,742</u>
Expenditure on:		
Motor and travel costs		
Travel and subsistence	21	21
	<u>21</u>	<u>21</u>
Premises costs		
Premises cleaning	686	686
Premises repairs and maintenance	6,703	6,703
Other premises costs	160	160
	<u>7,549</u>	<u>7,549</u>
Legal and professional costs		
Audit/Independent examination fees	295	295
Other legal and professional costs	150	150
	<u>445</u>	<u>445</u>
Total of expenditure of other costs	<u>8,015</u>	<u>8,015</u>
Total expenditure	<u>8,015</u>	<u>8,015</u>
Net gains on investments	-	-
	<u>(273)</u>	<u>(273)</u>
Net expenditure		
Net expenditure before other gains/(losses)	<u>(273)</u>	<u>(273)</u>
Other Gains	-	-
	<u>(273)</u>	<u>(273)</u>
Net movement in funds	<u>(273)</u>	<u>(273)</u>
Reconciliation of funds:		
Total funds brought forward	-	-
Total funds carried forward	<u>(273)</u>	<u>(273)</u>