

Company registration number: 14782097

Charity registration number: 1204508



West of England Music and Arts

(A company limited by guarantee)

*Supporting everyone to thrive and achieve
through the power of music, arts and culture*

Annual Report and Financial Statements for the period from 5 April 2023 to 31 August 2024

Mitchell Charlesworth (Audit) Limited
Chartered Accountants and Statutory Auditors 44
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Manchester
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West of England Music and Arts

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West of England Music and Arts

Reference and Administrative Details

Chair of Trustees M Thareja

Trustees M Thareja
C S Freda
I McLean
H Radford - James

Charity Registration Number 1204508

Company Registration Number 14782097

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West of England Music and Arts

Chair's Report for the Period from 5 April 2023 to 31 August 2024

I am delighted to present West of England Music and Arts' first annual report.

Launching on 1 September 2023 West of England Music and Arts (WEMA) takes forward the previous work of the Music Education Hubs (Music Services) of Bath and North East Somerset (BANES), North Somerset and South Gloucestershire. WEMA is proud to assume responsibility of this significant role which sees the Charity move forward as one of the largest providers of music and arts education and healthcare in the West of England.

Our first year as an independent Charity, building on over 50 years as part of local government services, has been extraordinary in both the challenges and changes navigated, and in the successes we have achieved. WEMA continued in its role as the DfE funded Music Hub for 3 of the 4 unitary authorities in the West of England, where the strength of our delivery and achievements puts us in the top 10% of Music Hubs in the country.

Our Music Therapy and Wellbeing programme (Creative Health) grows annually and now celebrates a team of 7 therapists (compared to 1 just five years ago), providing critical support to the most vulnerable people of all ages across the West of England and further afield. Our developing themes around nurture and Sound in Nature programmes are earning a reputation for their impact and quality amongst education and healthcare professionals and we are delighted and grateful for the continued strategic and financial support of Sirona Health and Wesport.

To reinforce WEMA's role in supporting people of all ages to thrive and achieve through the power of music, arts and culture, the launch of our Cultural Education Hub was another triumph of the year. I am grateful to, and delighted that, Arts Council England have affirmed their support for WEMA's work by, in partnership with the West of England Mayoral Combined Authority, committed significant funding to help WEMA expand the impact of our Music Hub to support the wider arts and culture agenda in schools and the creative workforce. After just a few months of activity, I am amazed by the impact of the Cultural Education Hub, the enthusiasm of schools to work with us to promote and develop a rich and exciting creative and cultural programme and the wealth of talent of all ages which makes our work across the West of England so rewarding and inspiring.

With the increasing evidence and publicity of the power of music and the arts to positively impact health and wellbeing, education and the resilience of people of all ages, and despite the national financial challenges to the Charity sector and schools, I take great motivation and pride in the increasingly important role WEMA plays in the future of our communities.

I would like to thank our funders, sponsors, supporters, parents, carers, students, clients and staff who all contribute to the strength and impact of WEMA and our work to bring about positive change, enabling people of all ages to thrive and achieve through the power of music, arts and culture.

M Thareja
Chair of Trustees

20 June 2025

West of England Music and Arts

Strategic and Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the period ended 31 August 2024.

Objectives and activities

Our Vision and Mission

West of England Music and Arts (WEMA) exists to support people of all ages to thrive and achieve through the power of music, arts and culture.

WEMA makes music, arts and culture accessible, affordable and enjoyable for all. We enable positive outcomes for everyone, regardless of background or perceived ability, to help build creative, nurturing and culturally connected communities.

To achieve this, WEMA:

- Provides progressive, high-quality music and arts education.
- Champions equity, diversity and inclusion.
- Focuses on improving health and wellbeing.
- Forges positive and effective partnerships in music, arts and culture.

Objectives

1. Deliver progressive, high-quality music education through instrumental tuition, classroom programmes, support for teachers, ensemble playing, and performance opportunities.
2. Increase access to cultural education, through workshops and programmes from experienced creative practitioners, and CPD support for teachers.
3. Offer a holistic range of Creative Health services - from music therapy to wellbeing and inclusion projects.
4. Support everyone to achieve their creative potential and develop personal and social skills; build tangible pathways to artistic careers and foster a greater understanding and enjoyment of diverse cultures.

West of England Music and Arts

Strategic and Trustees' Report

Background to West of England Music and Arts

WEMA was established as a charity in 2023, building on our previous existence in local authority education services in Bath and North East Somerset, North Somerset and South Gloucestershire. With over 50 years delivering music education and music therapy across the West of England, firstly as Avon, then 3 separate Unitary Authorities. WEMA reunited music education under the WEMA family in September 2023.

WEMA began operations in September 2023, for the new school year, seamlessly transitioning services over the next 6 months. Over 120 Local Authority staff transferred to WEMA in January 2024, joining WEMA's existing workforce, signalling the start of the new way of delivering music education in BANES, North Somerset and South Gloucestershire.

The Charity delivers our charitable outcomes, supported by West of England Music Ltd, the Charity's trading arm, which serves to generate additional income for the Charity.

We deliver our services across three areas of activity:

Music Hub

This strand delivers our long-standing role to deliver the Department for Education's strategy for music for young people, aged 0-18. Our work extends across 290 schools and a school population of 105,000+. We do this through our workforce of circa 170 music teachers and music therapists, education advisors and trainers.

Creative Health

Our team of music therapists, creative practitioners and access support workers support our work across inclusion, nurture and music therapy, to support the most vulnerable and those who face the greatest barriers, to thrive and achieve.

Cultural Education Hub

Supporting arts and cultural education across the West of England, the Cultural Education Hub works with schools, creative practitioners and organisations to support young people's engagement with arts and culture in and beyond school and into creative careers.



West of England Music and Arts

Strategic and Trustees' Report

Principal Activities

West of England Music and Arts aims to:

- Promote, improve and advance the education and participation of people of all ages, primarily children and young people, in music, the arts and culture.
- Advance the health of people of all ages, preventing and relieving ill health and enabling positive mental health and wellbeing.

Music Hub

The Music Hub programme delivers on the remit from the Department for Education (DfE) to deliver its music education strategy, the National Plan for Music Education. WEMA is funded by the DfE, via Arts Council England (ACE) as fundholder for the DfE. The DfE grant of just over £860,000 is supplemented by income from our traded service which brings in revenue of roughly £2m in charges for services to those who can afford to pay.

We are pleased to continue to receive generous funding from the DfE. It must be noted though, that the grant has not increased for many years, so in real terms is worth approximately 2/3 of that in the early 2010's. All Music Hubs across the country are in the same situation, so we will continue to work with our industry partners to achieve the best outcomes for the public against this challenging financial perspective.



School Music Lessons

We delivered over 50,000 hours of musical instrument tuition (including voice and technology) across 144 schools in the region, supporting young people to participate and achieve their music ambitions. Many of these students were supported by WEMA and their school with the cost of lessons, where family circumstances would have prevented them from participating.

Participation, progression and standards are key performance indicators for the National Plan for Music Education which the Music Hub delivers for the Department for Education. WEMA continues to perform strongly in this area, with participation and standards in line with previous years.

School and household budget pressures present a potential risk to ongoing participation in this programme, particularly the most vulnerable and disadvantaged. WEMA aims to ringfence additional funding to support an increase in demand for financial assistance.

Our focus this year has been on upskilling teachers to better understand the needs of vulnerable and neuro-divergent young people, ensuring our services are even more accessible and inclusive. We will be continuing this strand of workforce development over coming years to ensure we continue to meet the changing needs of young people.

Our whole class instrumental teaching programme, another KPI of the National Plan, continues to increase in its reach, growing in some areas from 14% to 40% of schools participating in just three years.

West of England Music and Arts

Strategic and Trustees' Report

Music Centres and Courses

Our 7 music centres continue to be a flagship service, valued by the approximately 500 students who attend. The centres are located across the region, from Bath to Yate to Backwell, ensuring a local offer. Many performances took place across the year at some of the region's most prodigious venues, ensuring young people experience the excitement and reward of performing at a high level.

Events and Performances

Our programme of events and performances continued. Highlights include:

- Christmas celebration, attended by over 50 schools and hosted by CBBC celebrity Naomi Wilkinson and musicians Alex Gichohi (Zangi) and Dionne Draper.
- Bournemouth Symphony Orchestra's GCSE performance programme.
- Masterclass series for aspiring young artists with a range of professional musicians.
- Inter-school performances, linking primary and secondary young musicians.
- Young Musicians' Showcase at St George's Bristol.
- West of England Youth Music Festival.
- 20 singing festival events.
- Over 50 live music events, ranging from Funk Band, Mini Orchestra and Rock and Pop, to Latin brass and Strings, all aimed at increasing young people's exposure to professional quality live music in their schools.

Workforce development

The Music Hub's primary activities in supporting schools are one to one meetings with individual schools and our programme of training sessions for the music workforce (mostly adults in schools).

Our strategy for school improvement continues to have a significant impact across the region and is reflected in our strong performance figures. The number of schools participating in our workforce development programme is a key indicator. WEMA currently reaches just over 99% of schools, which far outperforms targets set by the funder.

We delivered 97 hours of workforce development events across the year, resulting in 4,371 interactions with education resources which support, promote and enhance young people's immersion in music. 7,735 young people and their teachers took part in these events.

Creative Health

Creative Health provides services to those who face barriers to participation, such as disability, neurodiversity and a range of learning and access needs. Creative Health provides music therapy sessions, inclusion and wellbeing activity as well as training and support to schools and the wider music and arts workforce. This ensures everyone, especially those who face barriers, can thrive and achieve through music and the arts.

Creative Health is funded in part through Music Hub funding, where inclusion and wellbeing are central to young people's benefit. Funding for music therapy and adult work is through grants and traded services.



West of England Music and Arts

Strategic and Trustees' Report

Music Therapy and Wellbeing

We delivered music therapy sessions to 34 clients weekly across the region, mostly offered in the young person's school for accessibility. We have delivered sessions to Special Needs Co-ordinators, Mental Health Leads and others in schools to help them better support vulnerable young people.

We run a support network for Music Therapists as a way of sharing best practice and peer support. This includes training and monthly improvisation sessions as a way to combine workforce development with sector resilience.

Our wellbeing work with vulnerable adults continues to build in participation and reputation. Our flagship, Sound in Nature, continues in the Kingswood area of Bristol and is now in its third iteration, thanks to funding from, among others, Wesport, the West of England Nature Partnership and Green Social Prescribing.

We are working with the VCSE Alliance through a pilot year, ahead of expected additional funding for social prescribing become available from April 2025.

We are facing increasing competition for grant funding which is limiting our capacity to better support financially disadvantaged clients. We will be revising our fundraising approaches over the next year to look at how we can ensure the most vulnerable can access the services they most need.

Inclusion

Following a review of our inclusive music provision, WEMA's inclusion lead has developed a new programme of workforce development, creative leadership training and activities for young people facing barriers.

Unscripted, our flagship creative inclusive band is now in its third year and sees young people returning each holiday to make music. Consistent attendance now means that musical progress is being made as well as wellbeing and inclusion goals being addressed and met.

This year has seen the introduction of Access Support Workers supporting neuro-diverse young people in open-access courses and music centres, ensuring that WEMA's activities are even more inclusive. This work has enabled one to one support for those young musicians who need extra support in a group environment.

Cultural Education Hub

West of England Music and Arts launched the Cultural Education Hub (CEH) in early 2023, aiming to enhance and promote access and benefit through arts and culture, beyond that offered by our Music Hub.

WEMA has secured 2-year funding of £282,500 from the West of England Mayoral Combined Authority and Arts Council England to develop a regional programme of support for freelance practitioners and schools to enhance the creative curriculum. Our reach aims to cover an area including 450 schools and 179,000 young people.



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Strategic and Trustees' Report

Creative Practitioner Grants

Over a 2-year period, we are investing up to £100,000 in funding freelance creative practitioners to work in schools, bringing professional quality artists into education settings to inspire children. We have developed a suite of online and face to face learning resources for practitioners to help them better integrate and bring added value to the artistic workshop in schools. Our aim is to build sustainable, long-term partnerships between practitioners and education settings.

Schools' Workforce Development

To support the practitioner grants, we are developing a range of workforce development opportunities for creative subject teachers and school leaders, ranging from inclusion and access support to subject specific development and curriculum-side strategic support.

WEMA sees the CEH as an area of significant opportunity given indications from government about possible national roll-out of an arts education brief. Throughout the next year, we will be building on the CEH offer, raising our profile both regionally and nationally, ensuring WEMA's mission to promote, improve and advance the education and participation of people of all ages is of national significance.

Plans for future periods

Aims and key objectives for future periods

As the Charity enters its second year, with government policy and funding relating to music and arts education changing, the coming 1-3 years is positive but will be another period of change for national policy and therefore the Charity. We are well positioned to navigate these changes, but establishing and embedding the last 3 years is a vital phase for WEMA.

The Music Hub has embedded new funder requirements and continues to grow at a steady rate. Our focus is on establishing continual incremental growth in existing services, both funded and traded, whilst exploring new areas of activity to bring in new service users.

Creative Health will focus on growing the Music Therapy service to schools and exploring ways to develop the provision for vulnerable adults. As local social prescribing and voluntary sector health and wellbeing provision is set to expand rapidly, WEMA will make sure it is at the forefront of new opportunities in this area. Post pandemic, the opportunities to better support young people's mental health and wellbeing continue to be a priority for schools, so WEMA will position itself to serve this ongoing need.

As a new innovation, aligned to predicted government strategy, the Cultural Hub is an area of significant establishment and growth in the next 5 years. We will continue to establish the support activities for practitioners and schools, integrating research into all areas of activity. We will use this research to inform, advocate and innovate our approaches to supporting young people's arts and cultural education as a benchmark of best practice.

Public benefit

The Trustees have had regard to the Charity Commission's guidance on public benefit in determining the activities conducted by the Charity, and all existing and development of services continue to benefit the people who live in and around the South West of England.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

West of England Music and Arts

Strategic and Trustees' Report

Achievements and performance

WEMA has performed strongly in its first year as an independent organisation. Year two will see us build on the secure business basis we have formed in year 1.

The Music Hub has outperformed against most of our targets, reaching over 99% of schools across our region (target 90%) and 44% engaging with the government's flagship Whole Class learning programme (target 40%). Due to budget pressures and the rapidly increasing cost of coach hire, our collaborative live events have reduced in participation. WEMA will be reviewing how these activities are delivered in the next 2-3 years to find a model where young people can participate without the barrier of increasing costs.

In our latest satisfaction survey:

- Over 80% rated our training good to excellent
- 95% rated our work with young people as good or excellent
- 85% rated our events as good or excellent
- 90% rated our school improvement advice service good or excellent

Creative Health has seen a steady growth in music therapy clients. Our strongest performance has been the growth in prominence of our Sound in Nature strand which is having a significant impact in the green social prescribing field.

Cultural Hub has made a strong start, having only launched in April 2024. Our first cohort of practitioners are beginning their journey and we look forward to reporting on their successes next year.



West of England Music and Arts

Strategic and Trustees' Report

Fundraising

WEMA continues to receive funding from the Department for Education to deliver the Music Hub programme. This funding has been in place since 1999 and continues to be a reliable source of income, though strategies to mitigate the risks to publicly funded organisations require WEMA to be proactive in sourcing additional income streams.

WEMA has been awarded generous funding from the West of England Mayoral Combined Authority and Arts Council England to deliver the Music Education Hub.

We are pleased to receive regular funding from local healthcare funders.

WEMA is developing its fundraising strategy to take advantage of our new status as a Charity. Key areas of fundraising focus will be the Creative Health and Cultural Education Hub. We will be seeking to further grow our provision in these areas and build a secure future for these strands of work. Fundraising is currently undertaken by programme managers and by the CEO to continue existing funding agreements. Future plans include the appointment of dedicated fundraisers to generate funds across a wide range of fundraising activity.

Fees and Charges

WEMA sets fees for traded services (delivered through the trading arm) to balance accessibility for families and other service users with robust financial management.

Where fees cannot be afforded by parents/carers, WEMA and our deliver partners subsidise fees and charges in most cases. This includes:

- Music tuition: most schools pay 80% of the cost for the parent/carer
- Instrument hire: WEMA fully funds hire to students in receipt of pupil premium funding
- Music Centres: WEMA fully funds places for students in receipt of pupil premium funding
- Workshops and Courses: Short course fees are fully funded by WEMA. Longer courses, e.g. residential courses, are funded by WEMA, typically covering 70-100% of the cost
- Performances and events: parent/carer tickets are free for families with children in receipt of pupil premium funding

West of England Music and Arts

Strategic and Trustees' Report

Reserves Policy

Reserves are held to:

- Ensure the financial viability of the Charity and the trading subsidiary. The reserves target is that necessary to ensure the solvent wind-up of the Charity
- Even out annual fluctuations in annual funding. This enables activities to be sustained through short-term funding gaps
- Enable large-scale projects which cannot be afforded in-year
- Enable the Charity to develop new initiatives in response to need
- The target level of reserves is currently £650,000. This will be reviewed in 2024-25 as the Charity continues to establish itself. Current reserves: £396,242.

Pay Policy

Employees (frontline and management) who TUPE transferred from Local Authorities are paid on salary scales in accordance with TUPE legislation.

All staff receive an annual uplift, which:

- Is consistent for all staff across the company.
- Pays additional % uplift to those TUPE transferring staff who's remuneration is below that of all transferring staff. Frontline and Management Team pay is set by the CEO, with board approval.

Executive officer pay is set by the Board, within the parameters required by TUPE legislation.

Risk Management

The charity operates in accordance with established policies covering safeguarding, financial controls, equality and diversity, and health and safety. A comprehensive risk management framework is in place to identify and mitigate potential risks affecting the charity's operations and sustainability.

Risks are reviewed at least quarterly by the management and executive teams, and quarterly by the board. Task and finish groups are used to address significant risks at any time.

Whilst the new Charity inherits additional specific short term risks through the setup period, many of these are mitigated by the historic nature of our activity. Whilst activity is embedded, business risks take prominence. We see these risks diminishing in 2024-25 as the Charity embeds its new ways of working.

West of England Music and Arts

Strategic and Trustees' Report

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	M Thareja (appointed 5 April 2023)	
	C S Freda (appointed 5 April 2023)	
	I McLean (appointed 5 April 2023)	
	H Radford - James (appointed 5 April 2023)	
	M Radoje (appointed 1 May 2024 and resigned 21 January 2025)	
Chair of Trustees:	M Thareja (appointed 5 April 2023)	
Chief Executive Officer:	S Lock	
Senior Leadership Team:	N Quibell	Business Manager
	M Clarke	Cultural Hub Lead
	A Bodiley	Groups and Courses Lead
	E Greeley	Head of Education
	H Walters	Head of Therapy and Wellbeing
	J Parkinson	Inclusion Lead
	K Elkes	Marketing and Communications
	A Clarke	Partnerships and Programmes Lead
	C Schollick	Schools Development Lead

Structure, governance and management

Nature of governing document

West of England Music and Arts was registered as a non-profit making company on 5 April 2023 (ref no. 14782097) and was registered as a UK Charity (reg no. 1204508) by the Charity Commissioners with effect from 29 August 2023.

The Company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

In the event of the company being wound up, Trustees are required to contribute an amount not exceeding £1.

The Charity is a limited company, limited by Guarantee, as defined by the Companies Act.

Recruitment and appointment of trustees

Trustees are appointed by recommendation and open recruitment and selection to ensure trustees are a good fit for the charity. This ensures they are able to robustly and professionally hold the Charity to account and collectively provide the necessary range of skills, experience and influence required to best support the Charity.

Induction and training of trustees

An induction programme ensures new trustees are familiar with laws and legislation related to Charity status, public benefit and WEMA & WEML's Articles of Association. Further training is provided on our policies and procedures, details of restricted funds and areas of compliance related to our areas of work.

Trustees are encouraged to meet employees and stakeholders at events throughout the year.

West of England Music and Arts

Strategic and Trustees' Report

Organisational structure

West of England Music and Arts wholly owns a trading company called West of England Music Limited (WEML).

The Board of Trustees oversees the work of the Charity and its trading subsidiary. It delegates day to day running of the Chief Executive Officer, who also acts as the Managing Director of the trading arm. The CEO leads the management team who are responsible for the day-to-day delivery of the Charity's aims and activities.

As the Charity establishes itself in its new role, a review of the structure will consider if additional executive officers are necessary to support the CEO in the day-to-day oversight and leadership of the Charity.

Section 172(1) statement

The Trustees, who are also directors of the charitable company for the purposes of company law, confirm that throughout the year they have had regard to their duties under Section 172(1) of the Companies Act 2006, which requires them to act in a way that promotes the success of the company for the benefit of its members as a whole, while having regard to (among other matters):

- The likely consequences of any decision in the long term;
- The interests of the charity's employees and volunteers;
- The need to foster relationships with beneficiaries, donors, funders, suppliers, and other key stakeholders;
- The impact of the charity's operations on the community and the environment;
- The desirability of maintaining a reputation for high standards of conduct;
- The need to act fairly as between members of the company.

In discharging these duties during the year, the Trustees have:

- Continued to align the charity's strategic decisions with its long-term charitable aims and public benefit obligations;
- Engaged regularly with staff and volunteers through updates, feedback sessions, and training, promoting a supportive and inclusive culture;
- Consulted with beneficiaries and key partners in the design and delivery of services;
- Maintained strong governance and risk management practices to safeguard the charity's reputation and financial sustainability;
- Considered environmental and social factors when making operational and investment decisions;
- Ensured transparency and fairness in all dealings with stakeholders, including funders, regulators, and service users.

The Board believes that these considerations are integral to fulfilling our mission and delivering long-term value for all stakeholders.

West of England Music and Arts

Strategic and Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of West of England Music and Arts for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial period. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the parent charitable company and the group and of the incoming resources and application of resources, including its income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the parent charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the parent charitable company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the parent charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

This report has been prepared in accordance with the special provisions on Part 15 of the Companies Act 2006 relating to small companies.

The annual report was approved by the trustees of the charity on 17 June 2025 and signed on its behalf by:



M Thareja
Chair of Trustees

20 June 2025

West of England Music and Arts

Independent Auditor's Report to the Members of West of England Music and Arts

Opinion

We have audited the financial statements of West of England Music and Arts (the 'charitable parent company') and its subsidiaries (the 'group') for the period from 5 April 2023 to 31 August 2024, which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, Balance Sheet, Consolidated Statement of Cash Flows, Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 31 August 2024 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the and Trustees' Report for the financial period for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the and the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

West of England Music and Arts

Independent Auditor's Report to the Members of West of England Music and Arts

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities (set out on page 11), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the sector, control environment and the charity's performance;
- the charity's own assessment of the risks that irregularities may occur either as a result of fraud or error;
- the results of our enquiries of management and Trustees of their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the charity's documentation of their policies and procedures relating to:
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations; and
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

West of England Music and Arts

Independent Auditor's Report to the Members of West of England Music and Arts

As a result of these procedures, we considered the opportunities and incentives that may exist within the charity for fraud and identified the greatest potential for fraud in the following area:

The recognition of revenue. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management over-ride.

We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the health and safety regulations, and regulations for safeguarding vulnerable people.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty. These included Data Protection Regulations.

Audit response to risks identified

As a result of performing the above, we identified the recognition of revenue, and the potential for misappropriation of cash takings as the key audit matters related to the potential risk of fraud.

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations described above as having a direct effect on the financial statements;
- enquiring of management and the Trustees concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with relevant authorities where matters identified were significant; and
- in addressing the risk of fraud through management over-ride of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable parent company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the group's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable parent company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



.....
Jamielee Johnston (Senior Statutory Auditor)
For and on behalf of Mitchell Charlesworth (Audit) Limited, Statutory Auditor
44 Peter Street
Manchester
M2 5GP

West of England Music and Arts

Consolidated Statement of Financial Activities for the Period from 5 April 2023 to 31 August 2024 (Including Consolidated Income and Expenditure Account)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	45,991	912,864	958,855
Trading income		<u>2,051,304</u>	<u>-</u>	<u>2,051,304</u>
Total income		<u>2,097,295</u>	<u>912,864</u>	<u>3,010,159</u>
Expenditure on:				
Charitable activities	4	-	(855,343)	(855,343)
Other expenditure	5	<u>(1,732,279)</u>	<u>(26,295)</u>	<u>(1,758,574)</u>
Total expenditure		<u>(1,732,279)</u>	<u>(881,638)</u>	<u>(2,613,917)</u>
Net income		<u>365,016</u>	<u>31,226</u>	<u>396,242</u>
Net movement in funds		<u>365,016</u>	<u>31,226</u>	<u>396,242</u>
Reconciliation of funds				
Total funds carried forward	20	<u>365,016</u>	<u>31,226</u>	<u>396,242</u>

All of the group's activities derive from continuing operations during the above period.

West of England Music and Arts

(Registration number: 14782097)

Consolidated Balance Sheet as at 31 August 2024

	Note	2024 £
Fixed assets		
Tangible assets	13	2,764
Current assets		
Debtors	15	188,756
Cash at bank and in hand	16	<u>901,123</u>
		1,089,879
Creditors: Amounts falling due within one year	17	<u>(696,401)</u>
Net current assets		<u>393,478</u>
Net assets		<u>396,242</u>
Funds of the group:		
Restricted income funds		
Restricted funds	20	31,226
Unrestricted income funds		
Unrestricted funds		<u>365,016</u>
Total funds	20	<u>396,242</u>

The financial statements on pages 19 to 37 were approved by the trustees, and authorised for issue on 20 June 2025 and signed on their behalf by:



M Thareja
Chair of Trustees

West of England Music and Arts

(Registration number: 14782097)
Balance Sheet as at 31 August 2024

	Note	2024 £
Fixed assets		
Investments	14	1
Current assets		
Debtors	15	14,767
Cash at bank and in hand	16	<u>568,016</u>
		582,783
Creditors: Amounts falling due within one year	17	<u>(505,567)</u>
Net current assets		<u>77,216</u>
Net assets		<u>77,217</u>
Funds of the charity:		
Restricted income funds		
Restricted funds	20	31,226
Unrestricted income funds		
Unrestricted funds		<u>45,991</u>
Total funds	20	<u>77,217</u>

The financial statements on pages 19 to 37 were approved by the trustees, and authorised for issue on 20 June 2025 and signed on their behalf by:



M Thareja
Chair of Trustees

West of England Music and Arts

Consolidated Statement of Cash Flows for the Period from 5 April 2023 to 31 August 2024

	Note	2024 £
Cash flows from operating activities		
Net cash income		396,242
Adjustments to cash flows from non-cash items		
Depreciation	5	<u>925</u>
		397,167
Working capital adjustments		
Increase in debtors	15	(188,756)
Increase in creditors	17	325,409
Increase in deferred income	17	<u>370,992</u>
Net cash flows from operating activities		904,812
Cash flows from investing activities		
Purchase of tangible fixed assets	13	<u>(3,689)</u>
Net increase in cash and cash equivalents		901,123
Cash and cash equivalents at 5 April		<u>-</u>
Cash and cash equivalents at 31 August		<u><u>901,123</u></u>
Reconciliation of net cash flow to movement in net funds		
Increase in cash		901,123
Net funds/(debt) at 5 April 2023		<u>-</u>
Net funds at 31 August 2024		<u><u>901,123</u></u>

All of the cash flows are derived from acquisitions in the current financial period.

West of England Music and Arts

Statement of Cash Flows for the Period from 5 April 2023 to 31 August 2024

	Note	2024 £
Cash flows from operating activities		
Net cash income		77,217
Working capital adjustments		
Increase in debtors	15	(14,767)
Increase in creditors	17	<u>505,567</u>
Net cash flows from operating activities		568,017
Cash flows from investing activities		
Purchase of investments		<u>(1)</u>
Net increase in cash and cash equivalents		568,016
Cash and cash equivalents at 5 April		<u>-</u>
Cash and cash equivalents at 31 August		<u><u>568,016</u></u>

All of the cash flows are derived from acquisitions in the current financial period.

West of England Music and Arts

Notes to the Financial Statements for the Period from 5 April 2023 to 31 August 2024

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is Little Stoke Primary School, Little Stoke Lane, Little Stoke, Bristol, BS34 6HY.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)), issued in October 2019, (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

West of England Music and Arts meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Basis of consolidation

The consolidated financial statements consolidate the financial statements of the charity and its subsidiary undertaking drawn up to 31 August 2024.

No statement of financial activities is presented for the charity as permitted by section 408 of the Companies Act 2006. The charity made a profit for the financial period of £77,217.

A subsidiary is an entity controlled by the charity. Control is achieved where the charity has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

The results of subsidiaries acquired or disposed of during the year are included in the statement of financial activities from the effective date of acquisition or up to the effective date of disposal, as appropriate. Where necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the group.

Inter-company transactions, balances and unrealised gains on transactions between the charity and its subsidiaries, which are related parties, are eliminated in full.

Intra-group losses are also eliminated but may indicate an impairment that requires recognition in the consolidated financial statements.

Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the group. Non-controlling interests in the net assets of consolidated subsidiaries are identified separately from the group's equity therein. Non-controlling interests consist of the amount of those interests at the date of the original business combination and the non-controlling shareholder's share of changes in equity since the date of the combination. Total comprehensive income is attributed to non-controlling interests even if this results in the non-controlling interests having a deficit balance.

The trustees consider that there are no material uncertainties about the group's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the group.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

West of England Music and Arts

Notes to the Financial Statements for the Period from 5 April 2023 to 31 August 2024

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the group has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. It is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Charitable activities

Expenditure on charitable activities includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.

Support costs

All support costs are allocated to the charitable activities.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Tangible fixed assets are stated in the Balance Sheet at cost, less any subsequent accumulated depreciation and subsequent accumulates impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class

Musical instruments

Depreciation method and rate

25% straight line method

Trade debtors

Trade and other debtors are recognised at the settlement amount due.

West of England Music and Arts

Notes to the Financial Statements for the Period from 5 April 2023 to 31 August 2024

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the group.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post-retirement obligations

The charity and subsidiary operate a defined contribution pension scheme. A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the charity and subsidiary have no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

The subsidiary company also operates two defined benefit pension schemes; the Local Government Pension Scheme and the Teachers' Pension Scheme.

The Local Government Pension Scheme is a multi-employer scheme where the benefit obligation is calculated annually by independent actuaries using the Projected Unit method of valuation.

The Teachers' Pension scheme is a UK national multi-employer defined benefit scheme. Since it is not possible to identify assets belonging to the individual participating employer this scheme is accounted for as a defined contribution scheme in accordance with the provisions under FRS102.

West of England Music and Arts

Notes to the Financial Statements for the Period from 5 April 2023 to 31 August 2024

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	15,991	17,009	33,000
Grants, including capital grants;			
Grants from companies and government grants	30,000	895,855	925,855
Total for period ended 31 August 2024	<u>45,991</u>	<u>912,864</u>	<u>958,855</u>

4 Expenditure on charitable activities

	Restricted funds £	Total 2024 £
Wages, National Insurance Contributions and Pension Contributions	205,966	205,966
Subscriptions	26,668	26,668
General costs including venue hire, exam fees and workshops	82,072	82,072
Governance costs	26,706	26,706
Administrative costs	7,250	7,250
Grants expended	506,681	506,681
	<u>855,343</u>	<u>855,343</u>

See note 6 for further details on governance costs totalling £26,706.

5 Other expenditure

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Staff costs			
Wages and salaries	961,453	4,742	966,195
Social security	61,757	-	61,757
Pension costs	224,365	-	224,365
Legal fees	81,755	-	81,755
Depreciation, amortisation and other similar costs	925	-	925
Recharges from Councils	707,112	-	707,112
Other resources expended	201,593	21,553	223,146
Trading subsidiary funding	(506,681)	-	(506,681)
	<u>1,732,279</u>	<u>26,295</u>	<u>1,758,574</u>

West of England Music and Arts

Notes to the Financial Statements for the Period from 5 April 2023 to 31 August 2024

6 Analysis of governance and support costs

Support costs allocated to charitable activities

	Governance costs £	Total 2024 £
Legal and professional fees	23,569	23,569
Recruitment costs	1,221	1,221
Membership fees	188	188
Payroll fees	<u>1,728</u>	<u>1,728</u>
	<u>26,706</u>	<u>26,706</u>

7 Government grants

Income from government grants are a contribution towards the delivery of the National Music Education Plan, as per the Government's Music Hub funding programme, administered by Arts Council England. The grants also contribute towards the Cultural Education Hub and to develop Sound in Nature Programme.

The amount of government grants recognised in the financial statements was £906,896.

8 Net incoming/outgoing resources

Net incoming/outgoing resources for the period include:

	2024 £
Depreciation of fixed assets	<u>925</u>

9 Trustees' remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the group during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2024 £
Staff costs during the period were:	
Wages and salaries	1,151,348
Social security costs	77,918
Pension costs	<u>229,017</u>
	<u>1,458,283</u>

West of England Music and Arts

Notes to the Financial Statements for the Period from 5 April 2023 to 31 August 2024

The monthly average number of persons (including senior management / leadership team) employed by the group during the period expressed as full time equivalents was as follows:

	2024 No
Charity	12
Group	<u>123</u>
	<u>135</u>

135 of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the period totalled £229,017.

These payment are allocated to other expenditure within unrestricted funds.

No employee received emoluments of more than £60,000 during the period.

The total employee benefits of the key management personnel of the group were £50,250.

The chief executive officer, as the highest paid member of staff, received benefits totalling £50,250.

11 Taxation

The group is a registered charity and is therefore exempt from taxation.

12 Auditor remuneration

	2024 £
Audit of financial statements	<u>8,400</u>

West of England Music and Arts

Notes to the Financial Statements for the Period from 5 April 2023 to 31 August 2024

13 Tangible fixed assets

Group

	Musical instruments and equipment £	Total £
Cost		
Additions	3,689	3,689
At 31 August 2024	3,689	3,689
Depreciation		
Charge for the period	925	925
At 31 August 2024	925	925
Net book value		
At 31 August 2024	2,764	2,764

Fixed asset additions include £3 cost of musical instruments purchased from Bath and North Somerset Council, North Somerset Council and South Gloucestershire Council (being £1 to each Council). These instruments were deemed to have no value given their age and condition.

14 Fixed asset investments

Group

Details of undertakings

Details of the investments in which the group holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held 2024	Principal activity
Subsidiary undertakings				
West of England Music Limited	England and Wales	1 Ordinary share of £1	100%	Delivery of music education services to young people and education settings.

West of England Music and Arts

Notes to the Financial Statements for the Period from 5 April 2023 to 31 August 2024

Charity

Investment in subsidiary

	Investment in subsidiary £	Total £
Cost or Valuation		
Additions	1	1
At 31 August 2024	1	1
Net book value		
At 31 August 2024	1	1

Subsidiary

The results of the subsidiary for the period ended
31 August 2024 are:

	2024 £
Turnover	2,557,985
Cost of sales and administrative costs	(2,238,960)
Net profit	319,025
The assets and liabilities of the subsidiary were:	
Fixed assets	2,764
Current assets	978,123
Current liabilities	(661,861)
Net liabilities	319,026
Share capital and reserves	319,026

West of England Music and Arts

Notes to the Financial Statements for the Period from 5 April 2023 to 31 August 2024

15 Debtors

	Group 2024 £	Charity 2024 £
Trade debtors	173,989	-
Accrued income	<u>14,767</u>	<u>14,767</u>
	<u>188,756</u>	<u>14,767</u>

16 Cash and cash equivalents

	Group 2024 £	Charity 2024 £
Cash at bank	<u>901,123</u>	<u>568,016</u>

17 Creditors: amounts falling due within one year

	Group 2024 £	Charity 2024 £
Trade creditors	27,589	10,936
Other taxation and social security	23,340	4,889
Other creditors	245,103	115,444
Accruals and deferred income	<u>400,369</u>	<u>374,298</u>
	<u>696,401</u>	<u>505,567</u>

18 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Group 2024 £	Charity 2024 £
Other		
Between one and five years	<u>6,338</u>	<u>-</u>

West of England Music and Arts

Notes to the Financial Statements for the Period from 5 April 2023 to 31 August 2024

19 Pension and other schemes

Defined contribution pension scheme

The group operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the group to the scheme and amounted to £5,572.

Defined benefit pension schemes

Local Government Pension

Scheme

The company participates in the Local Government Pension Scheme, which is a multi-employer defined benefit scheme in the UK. The pension scheme is funded by contributions from the company and is administered by independent trustees. Its funding policy is designed to ensure that sufficient assets are available to meet current and future pension liabilities.

Contributions to this scheme are charged in the Statement of Financial Activities as they become payable, in accordance with the rules of the scheme.

The most recent actuarial valuation was performed as at 31 August 2024, using the Projected Unit method of valuation.

The total cost relating to this defined benefit scheme for the period recognised in the statement of financial activities as an expense was £65,020.

Reconciliation of scheme assets and liabilities to assets and liabilities recognised

The amounts recognised in the statement of financial position are as follows:

	2024 £
Fair value of scheme assets	(1,153,000)
Present value of defined benefit obligation	951,000
Defined benefit pension scheme surplus	<u>(202,000)</u>

Defined benefit obligation

Changes in the defined benefit obligation are as follows:

	2024 £
Current service cost	(53,000)
Interest on pension liabilities	(27,000)
Member contributions	(18,000)
Business combinations	(812,000)
Remeasurements - loss on financial assumptions	(38,000)
Remeasurements - experience	(3,000)
Present value at end of period	<u>(951,000)</u>

West of England Music and Arts

Notes to the Financial Statements for the Period from 5 April 2023 to 31 August 2024

Fair value of scheme assets

Changes in the fair value of scheme assets are as follows:

	2024 £
Interest on plan assets	34,000
Remeasurements (assets)	28,000
Employer contributions	63,000
Member contributions	18,000
Administrative expenses	(2,000)
Business combinations	1,012,000
	<hr/>
Fair value at end of period	1,153,000

Analysis of assets

The major categories of scheme assets are as follows:

	2024 £
Cash and cash equivalents	(169,000)
Equity instruments	580,000
Property	58,000
Government bonds	244,000
Other bonds	104,000
Other	336,000
	<hr/>
	1,153,000

Return on scheme assets

	2024 £
Return on scheme assets	61,000

The pension scheme has not invested in any of the group's own financial instruments or in properties or other assets used by the group.

Principal actuarial assumptions

The principal actuarial assumptions at the statement of financial position date are as follows:

	2024 %
Proportion of employees opting for early retirement	5.00
Discount rate	4.10
Future salary increases	2.70
Future pension increases	2.60

Post retirement mortality assumptions

Current UK pensioners at retirement age - male	22
Current UK pensioners at retirement age - female	24
Future UK pensioners at retirement age - male	23
Future UK pensioners at retirement age - female	26

West of England Music and Arts

Notes to the Financial Statements for the Periods from 5 April 2023 to 31 August 2024

Teacher's pension scheme

The company participates in the Teacher's pension scheme, a defined benefit pension scheme which is a multi-employer scheme. It is not possible in the normal course of events to identify the share of the underlying assets belonging to the individual participating employers and, in accordance with FRS 102, this is accounted for as a defined contribution scheme with contributions being recorded as they become payable.

Contributions to this scheme are charged in the Statement of Financial Activities as they become payable, in accordance with the rules of the scheme.

The total cost relating to this defined benefit scheme for the period recognised in the statement of financial activities as an expense was £159,345.

West of England Music and Arts

Notes to the Financial Statements for the Period from 5 April 2023 to 31 August 2024

20 Funds

Group

	Incoming resources £	Resources expended £	Balance at 31 August 2024 £
Unrestricted funds			
<i>General</i>			
General fund	2,097,295	(1,732,279)	365,016
Restricted funds			
Music Association of Woodspring Schools	15,695	-	15,695
Friends of North Somerset Centre for Young Musicians	800	(800)	-
Crowdfunder	514	-	514
Sirona Health	4,192	(3,942)	250
North Somerset Council	14,767	-	14,767
Arts Council England	876,896	(876,896)	-
Total restricted funds	<u>912,864</u>	<u>(881,638)</u>	<u>31,226</u>
Total funds	<u><u>3,010,159</u></u>	<u><u>(2,613,917)</u></u>	<u><u>396,242</u></u>

Charity

	Incoming resources £	Resources expended £	Balance at 31 August 2024 £
Unrestricted funds			
<i>General</i>			
General funds	45,991	-	45,991
Restricted funds			
Music Association of Woodspring Schools	15,695	-	15,695
Friends of North Somerset Centre for Young Musicians	800	(800)	-
Crowdfunder	514	-	514
Sirona Health	4,192	(3,942)	250
North Somerset Council	14,767	-	14,767
Arts Council England	876,896	(876,896)	-
Total restricted funds	<u>912,864</u>	<u>(881,638)</u>	<u>31,226</u>
Total funds	<u><u>958,855</u></u>	<u><u>(881,638)</u></u>	<u><u>77,217</u></u>

West of England Music and Arts

Notes to the Financial Statements for the Period from 5 April 2023 to 31 August 2024

The specific purposes for which the funds are to be applied are as follows:

- Music Association of Woodspring Schools - to fund activities which engage children in the Music Association of Woodspring Schools catchment area.
- Friends of North Somerset Centre for Young Musicians - To be used to fund 2024 summer residential trip for specific individuals.
- Crowdfunder - Donations to create a Sound Garden for music therapy activity.
- Sirona Health - To develop Sound in Nature programme.
- North Somerset Council - Teachers' Pension Grant contribution for employees who are in the Teachers' Pension Scheme employment.
- Arts Council England - Contribution towards the delivery of the National Music Education Plan, as per the Government's Music Hub funding programme.

21 Analysis of net assets between funds

Group

	Unrestricted funds General £	Total funds at 31 August 2024 £
Tangible fixed assets	2,764	2,764
Current assets	1,089,879	1,089,879
Current liabilities	(696,401)	(696,401)
Total net assets	<u>396,242</u>	<u>396,242</u>

Charity

	Unrestricted funds General £	Total funds at 31 August 2024 £
Fixed asset investments	1	1
Current assets	582,783	582,783
Current liabilities	(505,567)	(505,567)
Total net assets	<u>77,217</u>	<u>77,217</u>

22 Related party transactions

Group and Charity

West of England Music and Arts owe their subsidiary company, West of England Music Limited, £114,346 at 31 August 2024

A Trustee of the charity is a director of a school in the West of England Music and Arts ('WEMA') region, who buy in WEMA services. The total services provided in the year totalled £807. The school does not benefit from the traded services. WEMA does offer subsidised and free services to schools on an individual basis. WEMA staff are aware on the connection and will ensure that this particular school does no benefit any more than any other school regarding services offered.