

EVO FOUNDATION

England & Wales · Charity number 1204458

Details

Status Registered

Legal form CIO

Registered 2023-08-23

Register [View on the Charity Commission register](#)

Contact

Address EVO Group
Express Way
Wakefield Europort
Normanton
West Yorkshire
WF6 2TZ

Phone 07935600696

Email contact@evofoundation.org.uk

Website evofoundation.org.uk

Activities

Objects: THE OBJECTS OF THE CIO ARE TO PROMOTE FOR THE BENEFIT OF THE CLASS OF BENEFICIARIES, SUCH EXCLUSIVELY CHARITABLE PURPOSES (ACCORDING TO THE LAW OF ENGLAND AND WALES) AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION SEE FIT FROM TIME TO TIME, IN PARTICULAR BUT NOT EXCLUSIVELY:3.1 THE ADVANCEMENT OF EDUCATION, INCLUDING VOCATIONAL EDUCATION AND TRAINING; AND3.2 THE PREVENTION AND RELIEF OF POVERTY OR FINANCIAL HARDSHIP;THROUGH ANY MEANS AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION SEE FIT FROM TIME TO TIME, IN PARTICULAR, BUT NOT EXCLUSIVELY, BY THE PROVISION OF GRANTS, FINANCIAL OR OTHER ASSISTANCE.FOR THE PURPOSES OF THIS CLAUSE 3, THE CLASS OF BENEFICIARIES MEANS:A) PERSONS EMPLOYED OR FORMERLY EMPLOYED BY THE EVO GROUP AND/OR ITS SUBSIDIARIES, CUSTOMERS AND COMPANIES IN ITS SUPPLY CHAINS FROM TIME TO TIME;B) THOSE WORKING IN THE WIDER OFFICE SUPPLIES, WAREHOUSING AND DISTRIBUTION INDUSTRIES; C) THE SPOUSES, CIVIL PARTNERS, PARTNERS, IMMEDIATE FAMILY MEMBERS AND DEPENDENTS OF (A) AND (B) ABOVE; AND D) MEMBERS OF THE PUBLIC AND ORGANISATIONS WITHIN THE LOCAL COMMUNITIES IN THE AREAS WHERE EVO GROUP, ITS SUBSIDIARIES, CUSTOMERS AND SUPPLIERS OPERATE.NOTHING IN THIS CONSTITUTION SHALL AUTHORISE AN APPLICATION OF THE PROPERTY OF THE CIO FOR THE PURPOSES WHICH ARE NOT CHARITABLE IN ACCORDANCE WITH SECTION 7 OF THE CHARITIES AND TRUSTEE INVESTMENT (SCOTLAND) ACT 2005 AND SECTION 2 OF THE CHARITIES ACT (NORTHERN IRELAND) 2008.

Activities: evo Foundation is a charity is committed to making a meaningful impact on the lives of individuals throughout the UK. It has two core objectives at its heart, the advancement of education and the prevention of poverty. The evo Foundation is poised to make a substantial difference in our communities.

Classification

- **How:** Makes Grants To Individuals
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£96,164	£34,861	-	-

Trustees

Name	Role	Appointed
Andrew Peter Gale	Chair	2023-08-01
Esther Margaret Murdock		2023-08-01
Leanne Gregg		2023-08-01
Phillippa Wardleworth		2026-05-01
Stephen Blowers		2023-08-01
Stephen Richard Forde		2023-08-01
Stephen Wragg		2025-11-01
Steve Smith		2026-05-01
Vivian Slater		2024-03-01

EVO FOUNDATION

England & Wales - Charity number 1204458

Accounts

EVO FOUNDATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2024

EVO FOUNDATION

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EVO FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE PERIOD ENDED 31 DECEMBER 2024

Trustees Andrew Gale, Chair (appointed 1 August 2023)
Stephen Blowers (appointed 1 August 2023)
Stephen Forde (appointed 1 August 2023)
Leanne Gregg (appointed 1 August 2023)
Esther Murdock (appointed 1 August 2023)
Vivian Slater (appointed 1 March 2024)

Charity registered number 1204458

Principal office EVO Group
Express Way
Wakefield Europort
Normanton
West Yorkshire
WF6 2TZ

Independent examiners BHP LLP
Albert Works
Sidney Street
Sheffield
S1 4RG

EVO FOUNDATION

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the financial statements of the charity for the period 23 August 2023 to 31 December 2024.

Objectives and activities

a. Policies and objectives

The objects of the CIO are to promote for the benefit of the Class of Beneficiaries, such exclusively charitable purposes (according to the law of England and Wales) as the trustees in their absolute discretion see fit from time to time, in particular but not exclusively:

- 3.1 the advancement of education, including vocational education and training; and
- 3.2 the prevention and relief of poverty or financial hardship; through any means as the trustees in their absolute discretion see fit from time to time, in particular, but not exclusively, by the provision of grants, financial or other assistance.

For the purposes of this clause 3 (Objects) the Class of Beneficiaries means:

- a) persons employed or formerly employed by the Evo Group and/or its subsidiaries, customers and companies in its supply chains from time to time.
- b) those working in the wider office supplies, warehousing and distribution industries.
- c) the spouses, civil partners, partners, immediate family members and dependents of (a) and (b) above; and
- d) members of the public and organisations within the local communities in the areas where Evo Group, its subsidiaries, customers and suppliers operate.

All grant decisions are made using a scoring matrix which provides a structured approach to evaluate applications for hardship and educational grants, emphasising the charity's commitment to corporate social responsibility and ensuring that supported initiatives align with ethical, social, and environmental values. Applications can be submitted by anyone in the UK and must be made through the website. Each application is independently reviewed by all trustees using the grant scoring matrix on a monthly basis.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Main achievements of the charity

Evo Foundation is a charity is committed to making a meaningful impact on the lives of individuals throughout the UK. It has two core objectives at its heart, the advancement of education and the prevention of poverty. The Evo Foundation is poised to make a substantial difference in our communities.

The charity is supported by funds raised mainly through the activities of Evo Group companies and its partners, suppliers, employees and their families.

EVO FOUNDATION

TRUSTEES' REPORT (CONTINUED) *FOR THE PERIOD ENDED 31 DECEMBER 2024*

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The trustees have focused on establishing the charity and will consider setting a reserves policy in the coming years.

Structure, governance and management

a. Constitution

Evo Foundation is a Charitable Incorporated Organisation (CIO) foundation, number 1204458, formed on 23rd August 2023 and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

Apart from the first charity trustees, every trustee must be appointed for a term of three years by either: resolution passed at a properly convened meeting of the charity trustees; or Evo provided that where such an appointment is made by the trustees and as a result of that appointment seven or more charity trustees will not be employees of Evo Group, Evo's prior written consent to the appointment will be required. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2024

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Andrew Gale

Signer ID: GOR9SUL4N1...

Andrew Gale

(Chair of Trustees)

Date: 30/10/2025 GMT

EVO FOUNDATION

**INDEPENDENT EXAMINER'S REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2024**

Independent examiner's report to the Trustees of Evo Foundation ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the period ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 
Signer ID: WKOLTHN6RI...

Dated: 30/10/2025 GMT

Rachel Heath FCCA DChA

BHP LLP
Albert Works
Sidney Street
Sheffield
S1 4RG

EVO FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 DECEMBER 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Income from:				
Donations and legacies	3	87,836	8,328	96,164
Total income		87,836	8,328	96,164
Expenditure on:				
Raising funds	4	1,713	-	1,713
Charitable activities	5	31,419	1,729	33,148
Total expenditure		33,132	1,729	34,861
Net movement in funds		54,704	6,599	61,303
Reconciliation of funds:				
Net movement in funds		54,704	6,599	61,303
Total funds carried forward		54,704	6,599	61,303

The Statement of financial activities includes all gains and losses recognised in the period.

EVO FOUNDATION

BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note	2024 £
Current assets		
Debtors	9	8,306
Cash at bank and in hand		56,537
		<hr/> 64,843
Current liabilities		
Creditors: amounts falling due within one year	10	(3,540)
		<hr/>
Net current assets		61,303
		<hr/>
Total assets less current liabilities		61,303
		<hr/>
Total net assets		61,303
		<hr/> <hr/>
Charity funds		
Restricted funds	11	6,599
Unrestricted funds	11	54,704
		<hr/>
Total funds		61,303
		<hr/> <hr/>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Andrew Gale

Signer ID: GOR9SUL4N1...

Andrew Gale

(Chair of Trustees)

Date: 30/10/2025 GMT

The notes on pages 8 to 14 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024

1. General information

The Evo Foundation was registered as a CIO on 23 August 2023 and these financial statements cover the first accounting period to 31 December 2024.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

Evo Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

2. Accounting policies (continued)

2.4 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the period when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the period end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

EVO FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024

3. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Donations	87,836	8,328	96,164

4. Expenditure on raising funds*Costs of raising voluntary income*

	Unrestricted funds 2024 £	Total funds 2024 £
Just Giving fees	1,713	1,713

5. Analysis of expenditure on charitable activities*Summary by fund type*

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Grants paid (note 6)	27,491	1,729	29,220
IT costs	187	-	187
Bank charges	131	-	131
Independent examiners fee	3,540	-	3,540
Other support costs	70	-	70
	31,419	1,729	33,148

EVO FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024

	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £
Grants paid (note 6)	29,220	-	29,220
IT costs	-	187	187
Bank charges	-	131	131
Independent examiners fee	-	3,540	3,540
Other support costs	-	70	70
	<u>29,220</u>	<u>3,928</u>	<u>33,148</u>

6. Analysis of grants

	Grants to Institutions 2024 £	Grants to Individuals 2024 £	Total funds 2024 £
Grants paid	19,945	9,275	29,220

Grants paid to institutions

Boss Business Supplies Charity	8,000
LauraLynn Childrens Hospice	1,729
Little Flower Penny Dinners	3,016
St Marys Lutterworth Food Bank	3,500
The Well Project Food Bank	3,500
The Well Project Uniform Exchange	200
	<u>19,945</u>

The grants paid to individuals were educational grants made to children of employees of the Evo Group.

EVO FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024

7. Independent examiner's remuneration

	2024
	£
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	2,950

8. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits.

During the period ended 31 December 2024, no Trustee expenses have been incurred.

9. Debtors

	2024
	£
<i>Due within one year</i>	
Trade debtors	7,669
Other debtors	637
	8,306

10. Creditors: Amounts falling due within one year

	2024
	£
Accruals	3,540

EVO FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024**

11. Statement of funds**Statement of funds - current period**

	Income £	Expenditure £	Balance at 31 December 2024 £
<i>Unrestricted funds</i>			
General funds	87,836	(33,132)	54,704
<i>Restricted funds</i>			
GAA Blitz	8,328	(1,729)	6,599
<i>Total of funds</i>	96,164	(34,861)	61,303

The restricted fund GAA Blitz relates to monies received from an event in Ireland where all the funds raised will also be spent in Ireland.

12. Summary of funds**Summary of funds - current period**

	Income £	Expenditure £	Balance at 31 December 2024 £
General funds	87,836	(33,132)	54,704
Restricted funds	8,328	(1,729)	6,599
	96,164	(34,861)	61,303

EVO FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024

13. Analysis of net assets between funds**Analysis of net assets between funds - current period**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Current assets	58,244	6,599	64,843
Creditors due within one year	(3,540)	-	(3,540)
Total	54,704	6,599	61,303

14. Related party transactions

Two of the trustees are directors of Evo Group companies. During the year the charity received a significant proportion of its donation income from funds raised by Evo Group companies and its partners, suppliers, employees and their families.

There are no other related party transactions requiring disclosure.

EVO FOUNDATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2024

EVO FOUNDATION

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EVO FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE PERIOD ENDED 31 DECEMBER 2024

Trustees Andrew Gale, Chair (appointed 1 August 2023)
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TRUSTEES' REPORT

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Objectives and activities

a. Policies and objectives

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In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Main achievements of the charity

Evo Foundation is a charity is committed to making a meaningful impact on the lives of individuals throughout the UK. It has two core objectives at its heart, the advancement of education and the prevention of poverty. The Evo Foundation is poised to make a substantial difference in our communities.

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EVO FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2024

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The trustees have focused on establishing the charity and will consider setting a reserves policy in the coming years.

Structure, governance and management

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TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2024

Statement of Trustees' responsibilities

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- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
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Approved by order of the members of the board of Trustees and signed on their behalf by:

Andrew Gale

Signer ID: GOR9SUL4N1...

Andrew Gale

(Chair of Trustees)

Date: 30/10/2025 GMT

EVO FOUNDATION

INDEPENDENT EXAMINER'S REPORT FOR THE PERIOD ENDED 31 DECEMBER 2024

Independent examiner's report to the Trustees of Evo Foundation ('the charity')

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Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

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2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 
Signer ID: WKOLTHN6RI...

Dated: 30/10/2025 GMT

Rachel Heath FCCA DChA

BHP LLP
Albert Works
Sidney Street
Sheffield
S1 4RG

EVO FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 DECEMBER 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Income from:				
Donations and legacies	3	87,836	8,328	96,164
Total income		87,836	8,328	96,164
Expenditure on:				
Raising funds	4	1,713	-	1,713
Charitable activities	5	31,419	1,729	33,148
Total expenditure		33,132	1,729	34,861
Net movement in funds		54,704	6,599	61,303
Reconciliation of funds:				
Net movement in funds		54,704	6,599	61,303
Total funds carried forward		54,704	6,599	61,303

The Statement of financial activities includes all gains and losses recognised in the period.

EVO FOUNDATION

BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note	2024 £
Current assets		
Debtors	9	8,306
Cash at bank and in hand		56,537
		<hr/>
		64,843
Current liabilities		
Creditors: amounts falling due within one year	10	(3,540)
		<hr/>
Net current assets		61,303
		<hr/>
Total assets less current liabilities		61,303
		<hr/>
Total net assets		61,303
		<hr/> <hr/>
Charity funds		
Restricted funds	11	6,599
Unrestricted funds	11	54,704
		<hr/>
Total funds		61,303
		<hr/> <hr/>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Andrew Gale

Signer ID: GOR9SUL4N1...

Andrew Gale

(Chair of Trustees)

Date: 30/10/2025 GMT

The notes on pages 8 to 14 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024

1. General information

The Evo Foundation was registered as a CIO on 23 August 2023 and these financial statements cover the first accounting period to 31 December 2024.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

Evo Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

2. Accounting policies (continued)

2.4 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the period when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the period end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

EVO FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024

3. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Donations	87,836	8,328	96,164

4. Expenditure on raising funds*Costs of raising voluntary income*

	Unrestricted funds 2024 £	Total funds 2024 £
Just Giving fees	1,713	1,713

5. Analysis of expenditure on charitable activities*Summary by fund type*

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Grants paid (note 6)	27,491	1,729	29,220
IT costs	187	-	187
Bank charges	131	-	131
Independent examiners fee	3,540	-	3,540
Other support costs	70	-	70
	31,419	1,729	33,148

EVO FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024

	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £
Grants paid (note 6)	29,220	-	29,220
IT costs	-	187	187
Bank charges	-	131	131
Independent examiners fee	-	3,540	3,540
Other support costs	-	70	70
	<u>29,220</u>	<u>3,928</u>	<u>33,148</u>

6. Analysis of grants

	Grants to Institutions 2024 £	Grants to Individuals 2024 £	Total funds 2024 £
Grants paid	19,945	9,275	29,220

Grants paid to institutions

Boss Business Supplies Charity	8,000
LauraLynn Childrens Hospice	1,729
Little Flower Penny Dinners	3,016
St Marys Lutterworth Food Bank	3,500
The Well Project Food Bank	3,500
The Well Project Uniform Exchange	200
	<u>19,945</u>

The grants paid to individuals were educational grants made to children of employees of the Evo Group.

EVO FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024

7. Independent examiner's remuneration

	2024
	£
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	2,950

8. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits.

During the period ended 31 December 2024, no Trustee expenses have been incurred.

9. Debtors

	2024
	£
<i>Due within one year</i>	
Trade debtors	7,669
Other debtors	637
	8,306

10. Creditors: Amounts falling due within one year

	2024
	£
Accruals	3,540

EVO FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024**

11. Statement of funds**Statement of funds - current period**

	Income £	Expenditure £	Balance at 31 December 2024 £
<i>Unrestricted funds</i>			
General funds	87,836	(33,132)	54,704
<i>Restricted funds</i>			
GAA Blitz	8,328	(1,729)	6,599
<i>Total of funds</i>	96,164	(34,861)	61,303

The restricted fund GAA Blitz relates to monies received from an event in Ireland where all the funds raised will also be spent in Ireland.

12. Summary of funds**Summary of funds - current period**

	Income £	Expenditure £	Balance at 31 December 2024 £
General funds	87,836	(33,132)	54,704
Restricted funds	8,328	(1,729)	6,599
	96,164	(34,861)	61,303

EVO FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024

13. Analysis of net assets between funds**Analysis of net assets between funds - current period**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Current assets	58,244	6,599	64,843
Creditors due within one year	(3,540)	-	(3,540)
Total	54,704	6,599	61,303

14. Related party transactions

Two of the trustees are directors of Evo Group companies. During the year the charity received a significant proportion of its donation income from funds raised by Evo Group companies and its partners, suppliers, employees and their families.

There are no other related party transactions requiring disclosure.



Our ref: RH/MGZ/E00249

30 October 2025

EVO Group
Express Way
Wakefield Europort
West Yorkshire
WF6 2TZ

Dear Trustees

The representation letter is provided in connection with our independent examination of the charity's financial statements for the period ended 31 December 2024.

General

1. You acknowledge that the work performed by us is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that we do not express an audit opinion.
2. You confirm that the charity was entitled to exemption under section 144 of the Charities Act 2011 the requirement to have its financial statements for the financial period ended 31 December 2024 audited.
3. You have fulfilled your responsibilities as directors/trustees as set out in the terms of our engagement letter, under the Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to us.
4. You confirm that transactions undertaken by the charity have been properly reflected and recorded in the accounting records.
5. You confirm that all the accounting records have been made available to us for the purpose of our independent examination and that you have provided us with unrestricted access to all appropriate persons within the charity, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.
6. You confirm that the financial statements are free of material misstatements, including omissions.

Albert Works, 71 Sidney Street, Sheffield, S1 4RG
Tel: 0114 266 7171 www.bhp.co.uk

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A list of partners is available at www.bhp.co.uk

Registered to carry on audit work in the UK and regulated for a range of investment business activities by the Institute of Chartered Accountants in England and Wales



7. You confirm that the effects of uncorrected misstatements (as set out in the appendix to this letter) are immaterial both individually and in total.

Assets and liabilities

8. You confirm that the charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed in the notes to the financial statements.
9. You confirm that all actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.
10. You confirm that you have no plans or intentions that may materially alter the carrying value and, where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements.

Accounting estimates

11. You confirm that the methods, data and significant assumptions used by you in making accounting estimates, and their related disclosures, are appropriate to achieve recognition, measurement and disclosure that is reasonable in the context of the applicable financial reporting framework.

Legal claims

12. You confirm that you have disclosed to us all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for and disclosed in the financial statements.

Laws and regulations

13. You have disclosed to us all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related parties

14. You confirm that related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. You have disclosed to us all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

Subsequent events

15. You confirm that all events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

Going concern

16. You believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. You have considered a period of twelve months from the date of approval of the financial statements. You believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements and that the disclosure in note 2.2 adequately discloses your considerations in regard to going concern.

Grants and donations

- 17. You confirm that all grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to us. There have been no breaches of terms or conditions in the application of such income.
- 18. You confirm that all the income is classified as donations as the charity itself does not hold fundraising events nor incur any costs in running them, and the sole purpose of the events was to raise donations.
- 19. You confirm that all income received with known restrictions in application has been recognised appropriately as restricted income in the financial statements.

Yours faithfully



BHP LLP

The above representations and confirmations are signed on behalf of the board of directors/trustees by:

Andrew Gale

..... (Signature)

Signer ID: GOR9SUL4N1...

Andrew Gale

..... (Director/Trustee)

30/10/2025 GMT

..... (Date)