

**Village Force Africa**  
**Financial Statements**  
**For the Period Ending**  
**31 March 2024**



**JANE ASCROFT ACCOUNTANCY LIMITED**

Chartered accountants  
Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XT

# Village Force Africa

## Financial Statements

Period from 22 August 2023 to 31 March 2024

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# Village Force Africa

## Trustees' Annual Report

Period from 22 August 2023 to 31 March 2024

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The trustees present their report and the unaudited financial statements of the charity for the period ended 31 March 2024.

### **Objectives**

The objects of VFA are:

1. The relief of financial hardship and relief of need ( water/sanitation, solar power) in socially and economically deprived rural communities initially but not exclusively operating in Zimbabwe.
2. Providing or assisting in the provision of education, training, healthcare and support necessary to generate income and be self-sufficient in rural Zimbabwe.

### **Activities and Achievements**

Registering our new charity with the Charity Commission and securing a solid board of Trustees was our first aim.

Once this was achieved we needed to find a bank which would allow us to operate a charity account at minimum cost and maximum transparency/security. This was achieved.

Next, we sought advice from an existing charity in Zimbabwe and with our contacts there, on how and whether to register in Zimbabwe. With conflicting advice we spent considerable time before selecting a solicitor and deciding upon a registered Trust. A Trust allows a charity not only to seek funding more successfully, but also to partner with other trusts in Zimbabwe. This process was started in November 2023 and is nearing completion. Our Zimbabwean solicitor halved her normal fee for registering our charity.

We began fund raising immediately in order to finance not only the solicitor, but also a website. We were selected by a local event as beneficiary for a charity weekend and also a local potter raffled a hand- made pot at the event. This brought sufficient funds to know we would be able to pay the solicitor.

We constructed a presentation with pictures and videos from the village, these made by one of our two Zimbabwean trustees. This resulted in more funds being raised and we paid for a folding brochure, illustrated, which explains our aims and objectives and gives the opportunity for people to donate.

Contact was established with Victoria Falls Wildlife trust which assisted us in many local details and checked the wording of our information document which was to be used for sending to potential funders.



# Village Force Africa

## Trustees' Annual Report *(continued)*

**Period from 22 August 2023 to 31 March 2024**

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We created a fund- raising evening in collaboration with St John the Evangelist, St Leonard's on Sea which took place in the new year of 2024. St John's has adopted our charity as one of their two charities to which they give church support. Again, the presentation at that event led to sufficient funding not only to create a website (through a personal contact who halved their fee) but increased the knowledge and understanding of the charity amongst the local community.

The main work of the New Year was to write the content of the website, organise pictures, seek a bank to manage and check online fund-raising payments and begin fact-finding for phase one of our project - to create a solar-powered borehole for the village.

Sadly, news soon came in of a severe drought and the plight of the villagers who had subsequently lost their crops and water supply. We were asked whether any food aid assistance could be directed by VFA, on a regular basis, to support the old, vulnerable and orphans in the village whilst they were awaiting assistance from central government.

A water-tight system was developed for sending funds and buying and distributing a food pack of basic commodities to the most needy in the village. This was undertaken by our Trustees, using their own transport and supplied by a local shop at the best possible price.

Unfortunately even now there has been no food aid from central government and we continue to send monthly supplies.

This detracts from the fund-raising for our main borehole aim.

We applied for and succeeded in being awarded, a grant towards the borehole of over £6000 and time was spent in consultation with locally based specialist who has managed borehole and sanitation solutions in many African states. This led to our being able to request itemised quotes from a number of borehole drilling companies in Matabeleland and to be able to judge and select the best supplier for the site.

No AGM was planned during these first months as we developed the charity, as we had no accountant at that point and we held regular Board meetings as we developed.

An AGM is planned to take place shortly (a meeting has been unavoidably cancelled leading to a certain delay in achieving this aim).

We selected our accountant.

We planned the overall project for the village in consultation with the village and raised sufficient funds to cover all our costs, send food aid each month and save towards the borehole.

We have established a link with the local council and local MP and also made a reliable link with an independent assessor in Harare who will check any projects on our behalf.

### **Financial Review**

During the period ending 31st March 2024 the charity had income of £3,421 and costs of £1,053 giving a surplus of £2,368. Reserves at 31st March 2024 were £2,368.

### **Structure, Governance and Management**

The charity was registered as a Foundation CIO on 22nd August 2023 with charity number 1204440.

# Village Force Africa

## Trustees' Annual Report (continued)

Period from 22 August 2023 to 31 March 2024

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### Reference and Administrative Details

**Registered charity name** Village Force Africa  
**Charity registration number** 1204440  
**Principal office** 14 Knoll Rise  
St Leonards On Sea  
East Sussex  
TN38 0NT

### **The Trustees**

L A Dawes (Chair)	(Appointed 22 August 2023)
A F Privett (Treasurer)	(Appointed 22 August 2023)
Baroness J E Fookes	(Appointed 27 September 2023)
A M Dawes	(Appointed 22 August 2023)
P N Blankson	(Appointed 22 August 2023)
Rev M P Turnbull	(Appointed 22 August 2023)
J M Cannings	(Appointed 22 August 2023)
T H Mnkandla	(Appointed 5 January 2024)
S Mlotshwa	(Appointed 5 January 2024)

### **Accountants**

Jane Ascroft Accountancy Limited  
Chartered accountants  
Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XT

The trustees' annual report was approved on 17 October and signed on behalf of the board of trustees by: 2024



L A Dawes (Chair)  
Trustee

# Village Force Africa

## Statement of Financial Activities

Period from 22 August 2023 to 31 March 2024

		Period from 22 Aug 23 to 31 Mar 24	
		Unrestricted funds	Total funds
	Note	£	£
<b>Income and endowments</b>			
Donations and legacies	4	1,829	1,829
Other trading activities	5	1,592	1,592
<b>Total income</b>		<u>3,421</u>	<u>3,421</u>
<b>Expenditure</b>			
Expenditure on charitable activities	6,7	1,053	1,053
<b>Total expenditure</b>		<u>1,053</u>	<u>1,053</u>
<b>Net income and net movement in funds</b>		<u>2,368</u>	<u>2,368</u>
<b>Reconciliation of funds</b>			
Total funds brought forward		—	—
<b>Total funds carried forward</b>		<u>2,368</u>	<u>2,368</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.



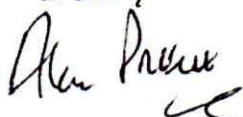
# Village Force Africa

## Statement of Financial Position

31 March 2024

	Note	31 Mar 24 £
<b>Current Assets</b>		
Cash at bank and in hand		2,608
<b>Creditors: amounts falling due within one year</b>	10	240
<b>Net Current Assets</b>		<u>2,368</u>
<b>Total Assets Less Current Liabilities</b>		<u>2,368</u>
<b>Net Assets</b>		<u>2,368</u>
 <b>Funds of the Charity</b>		
Unrestricted funds		<u>2,368</u>
<b>Total charity funds</b>	11	<u>2,368</u>

These financial statements were approved by the board of trustees and authorised for issue on 17 October 2024 and are signed on behalf of the board by:



A F Privett (Treasurer)  
Trustee

The notes on pages 6 to 10 form part of these financial statements.

# Village Force Africa

## Notes to the Financial Statements

Period from 22 August 2023 to 31 March 2024

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### 1. General Information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 14 Knoll Rise, St Leonards On Sea, East Sussex, TN38 0NT.

### 2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting Policies

#### Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going Concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees consider that there are no significant estimates or judgements affecting these financial statements.

#### Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.



# Village Force Africa

## Notes to the Financial Statements *(continued)*

Period from 22 August 2023 to 31 March 2024

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### 3. Accounting Policies *(continued)*

#### Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

# Village Force Africa

## Notes to the Financial Statements *(continued)*

Period from 22 August 2023 to 31 March 2024

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### Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

### Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charity for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

## 4. Donations and Legacies

	Unrestricted Funds £	Total Funds 2024 £
<b>Donations</b>		
Donations	1,598	1,598
Cash collections	231	231
	<u>1,829</u>	<u>1,829</u>

## 5. Other Trading Activities

	Unrestricted Funds £	Total Funds 2024 £
Fundraising events	<u>1,592</u>	<u>1,592</u>

# Village Force Africa

## Notes to the Financial Statements *(continued)*

Period from 22 August 2023 to 31 March 2024

### 6. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds	Total Funds
	£	2024
	£	£
Expenditure on charitable activities (see page 12)	<u>1,053</u>	<u>1,053</u>

### 7. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly	Total funds
	£	2024
	£	£
Expenditure on charitable activities (see page 12)	<u>1,053</u>	<u>1,053</u>

### 8. Staff Costs

The average head count of employees during the period was Nil.

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

### 9. Trustee Remuneration and Expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees in the current period.

During the period trustees reclaimed expenditure paid on behalf of the charity totalling nil.

### 10. Creditors: amounts falling due within one year

	31 Mar 24
	£
Accruals and deferred income	<u>240</u>

### 11. Analysis of Charitable Funds

#### Unrestricted funds

	At 22 August 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
General funds	<u>—</u>	<u>3,421</u>	<u>(1,053)</u>	<u>2,368</u>



# Village Force Africa

## Notes to the Financial Statements *(continued)*

Period from 22 August 2023 to 31 March 2024

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### 12. Analysis of Net Assets Between Funds

	Unrestricted Funds	Total Funds 2024
	£	£
Current assets	2,608	2,608
Creditors less than 1 year	(240)	(240)
<b>Net assets</b>	<b><u>2,368</u></b>	<b><u>2,368</u></b>



# **Village Force Africa**

## **Management Information**

**Period from 22 August 2023 to 31 March 2024**

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**The Following Pages Do Not Form Part of the Financial Statements.**

# Village Force Africa

## Detailed Statement of Financial Activities

Period from 22 August 2023 to 31 March 2024

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	Period from 22 Aug 23 to 31 Mar 24 £
<b>Income and endowments</b>	
<b>Donations and legacies</b>	
Donations	1,598
Cash collections	231
	<u>1,829</u>
<b>Other trading activities</b>	
Fundraising events	<u>1,592</u>
	<u>3,421</u>
<b>Total income</b>	<u>3,421</u>
<b>Expenditure</b>	
Accountancy fees	240
Office costs	76
Food aid	423
Website	300
Other costs	14
<b>Total expenditure</b>	<u>1,053</u>
	<u>2,368</u>
<b>Net income</b>	<u>2,368</u>