

REGISTERED COMPANY NUMBER: (England and Wales)
REGISTERED CHARITY NUMBER: 1204422

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD 1 MAY 2023 TO 5 APRIL 2024
FOR
FIGURE ENSEMBLE LIMITED

Numera Partners LLP
4th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

FIGURE ENSEMBLE LIMITED

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FOR THE PERIOD 1 MAY 2023 TO 5 APRIL 2024

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FIGURE ENSEMBLE LIMITED**REPORT OF THE TRUSTEES**
FOR THE PERIOD 1 MAY 2023 TO 5 APRIL 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 May 2023 to 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees present their report with the financial statements of the charity for the year ended 28 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 201) (effective 1 January 2019).

During 2023-2024, Figure made significant progress, despite facing numerous challenges both internally and externally. The charity has approached these obstacles with a positive mindset and successfully overcome them, emerging as a stronger and more efficient organisation, now better equipped to deliver its goals.

Figure has continued to present events, reaching greater numbers of people than ever. In 2023-2024 we partnered with several venues, trialling different modes of events, and our experiences in these different venues, while presenting different challenges, has clarified our mission and our helped us to develop a strategy for the short- to medium-term, settled in one particular venue.

Figure is dedicated to advancing the art of music, and the art of historically-informed performance, both in terms of access and understanding, through the presentation of events. Figure is a committed organisation which goes above and beyond in realising original presentations of music and of historically-informed performance. Our directors conceive of recontextualizations of music to bring its original intent and effect to a modern audience, who are not steeped in the same cultural practices as a historic audience. Figure is proud to have been recognised repeatedly in the national press for our work.

OBJECTIVES AND ACTIVITIES**Objectives and aims**

Figure aims to advance the cause of music and historically-informed performance through the presentation of events. The charity's work in fulfilment of its objects is guided at an operational level by the headline aims of its Strategic Plan, which are (1) to create world-class performances; (2) to deliver innovative presentations of music; (3) to develop organisational resilience; and (4) to build strong, sustained relationships.

We continue to evaluate Figure's activities via qualitative statements from the press, promoters, and fans; via self-review and feedback from our trustees; via review of attendance and revenue figures from the venues and via analysis of the reach of all kinds we achieve, including live, broadcast, and streaming audiences, as well as website and social media engagement.

We are pleased to report that the 2023-2024 year has seen Figure continue to deliver and develop its activities in favour of its beneficiaries with a wide-ranging schedule of live activity. The standout achievement of the year was both organisational and artistic, with an agreement with Stone Nest to become an ensemble in residence in 2025.

Public benefit

The Trustees confirm their compliance with the duty to have due regards to the public benefit guidance (section 17 of the Charities Act 2011) published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

The beneficiaries of our work are (1) our audiences, whom we endeavour to inspire through our performances, and to increase through live and digital performance activities and media; (2) the wider Classical Music sector as we advance artists of the future and drive interest in repertoire through our projects; and (3) the musicians and other artists with whom we work.

Volunteers

The charity is run by Fred Waxman who is the Artistic director/Coo and currently takes no remuneration for his role and his time. His time is donated but not deemed to be material at this stage due to the charity only putting on a small number of events in the financial period in question.

FIGURE ENSEMBLE LIMITED

REPORT OF THE TRUSTEES **FOR THE PERIOD 1 MAY 2023 TO 5 APRIL 2024**

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Charitable activities

2023-2024 was our busiest year ever in terms of live performances, with Figure delivering three series of events:

- (1) An immersive presentation of Dieterich Buxtehude's Membra Jesu Nostri at the Swiss Church in Covent Garden, in which the audience was free to move around a space representing the body of Christ
- (2) A staging of William Shakespeare's Midsummer Night's Dream with Felix Mendelssohn's incidental music at Opera Holland Park
- (3) An immersive staging of Giovanni Battista Pergolesi's Stabat Mater as a secularised reflection of the female experience of bereavement at Stone Nest, including our first music commission

Over a total of 9 performances, figure reached over 3000 audience members, and worked with over 100 artists, including musicians, stage directors, actors, lighting designers, and choreographers. We worked with a number of leading artists, including singers Dame Emma Kirkby, Catherine Carby, and Rowan Pierce, director Sophie Daneman, composer Alex Mills, and poet Joelle Taylor, with whom Figure hopes and plans to have continuing relationships.

FINANCIAL REVIEW

Financial position

The charity's financial position at the end of the year is net negative, with directorial loans being made to cover costs of activities. However, over the coming financial periods, and with applications for unclaimed Orchestra Tax Relief, the charity expect to repay these loans in full, and with a round of fundraising be able to carry out a year of successful smaller-budget projects.

At the balance sheet date of 5 April 2024 total reserves were £(31,330). (2023: £(30,716.)) and were unrestricted. The charity has so far been funded by Fred Waxman.

Reserves policy

The Charity is in its infancy and currently has no fixed costs so the reserve policy of the charity is that at this stage there is no minimal amount that the charity deems necessary for the charity to continue its operations as it raised funds per event.

FUTURE PLANS

At the beginning of the year the charity was invited into a new artistic collaboration with Stone Nest, whose proposal encompassed a Residency for Figure in their programming. Following extensive discussion, we were pleased to accept and set out key principles and parameters for an initial one-year period, with a commitment to explore renewal and further development beyond this period. The agreement creates major new concert prospects for 2025 which can be offered as touring productions to UK and EU promoters. With this partnership in hand, Figure is able to make longer-term artistic plan whose chances of success are greatly increased when they can work from the start of a given sales cycle - chiefly, to priorities the presentation of smaller-scale, more intimate events.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Figure is a charitable incorporated organisation limited by liability, founded in 2021. It is governed by a Governing Document, which allows for any activities covered by the charity's objectives with no specific restrictions. Figure is registered as a charity with the Charity Commission - 1204422.

Recruitment and appointment of new trustees

We endeavour to have a trustee group that offers the charity a varied skill set, since Figure expects and needs practical help as well as governance from its board. Potential trustees are interviewed by existing trustees to ensure a fit, and their appointment is agreed by a majority of the board. No new trustees were appointed in 2023-2024.

Induction and training of new trustees

Newly appointed Trustees receive induction into their role to familiarise them with both the Charity and the responsibilities that go with Trusteeship, accompanied by individual meetings with the Chief Executive to develop areas of the charity with specific relevance to their skill set.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

(England and Wales)

Registered Charity number

1204422

Registered office

FIGURE ENSEMBLE LIMITED

REPORT OF THE TRUSTEES
FOR THE PERIOD 1 MAY 2023 TO 5 APRIL 2024

Trustees

P B Petzal
W H Williams

Independent Examiner

Numera Partners LLP
4th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

Advisers

Andrew Hayes (Chair)

Bankers

NATWEST
Waterside Court Maritime
Chatham City

Approved by order of the board of trustees on1/26/2026..... and signed on its behalf by:

Signed by:
.....*Peter Petzal*.....
P B Petzal - Trustee 3708CC56D0F4409...

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FIGURE ENSEMBLE LIMITED

Independent examiner's report to the trustees of Figure Ensemble Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 1 May 2023 to 5 April 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Giles Cohen

Numera Partners LLP
4th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

Date:

FIGURE ENSEMBLE LIMITED**STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE PERIOD 1 MAY 2023 TO 5 APRIL 2024

		Period 1.5.23 to 5.4.24 Unrestricted fund £	Period 12.4.22 to 30.4.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		77,280	42,777
EXPENDITURE ON			
Raising funds	2	77,894	69,706
Other		-	3,787
Total		77,894	73,493
NET INCOME/(EXPENDITURE)		(614)	(30,716)
RECONCILIATION OF FUNDS			
Total funds brought forward		(30,716)	-
TOTAL FUNDS CARRIED FORWARD		<u>(31,330)</u>	<u>(30,716)</u>

The notes form part of these financial statements

FIGURE ENSEMBLE LIMITED

BALANCE SHEET
5 APRIL 2024

	Notes	5.4.24 Unrestricted fund £	30.4.23 Total funds £
CURRENT ASSETS			
Cash at bank		18,587	200
CREDITORS			
Amounts falling due within one year	5	(49,917)	(30,916)
NET CURRENT ASSETS/(LIABILITIES)		<u>(31,330)</u>	<u>(30,716)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(31,330)	(30,716)
NET ASSETS/(LIABILITIES)		<u>(31,330)</u>	<u>(30,716)</u>
FUNDS	6		
Unrestricted funds		<u>(31,330)</u>	<u>(30,716)</u>
TOTAL FUNDS		<u>(31,330)</u>	<u>(30,716)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 5 April 2024.

The members have not required the company to obtain an audit of its financial statements for the period ended 5 April 2024 in accordance with Section 476 of the Companies Act 2006.

- The trustees acknowledge their responsibilities for
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
 - (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1/26/2026 and were signed on its behalf by:

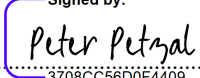
Signed by:

3708CC56D0F4409...
P B Petzal - Trustee

FIGURE ENSEMBLE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 MAY 2023 TO 5 APRIL 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

Raising donations and legacies

	Period 1.5.23 to 5.4.24 £	Period 12.4.22 to 30.4.23 £
Postage and stationery	-	3,661
Sundries	75,518	66,045
Support costs	2,376	-
	<u>77,894</u>	<u>69,706</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 5 April 2024 nor for the period ended 30 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the period ended 5 April 2024 nor for the period ended 30 April 2023.

FIGURE ENSEMBLE LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE PERIOD 1 MAY 2023 TO 5 APRIL 2024**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	42,777
EXPENDITURE ON	
Raising funds	69,706
Other	3,787
Total	73,493
NET INCOME/(EXPENDITURE)	(30,716)
TOTAL FUNDS CARRIED FORWARD	(30,716)

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.24 £	30.4.23 £
Trade creditors	1	-
Other creditors	48,716	29,716
Accrued expenses	1,200	1,200
	49,917	30,916

6. MOVEMENT IN FUNDS

	At 1.5.23 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	(30,716)	(614)	(31,330)
TOTAL FUNDS	(30,716)	(614)	(31,330)

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	77,280	(77,894)	(614)
TOTAL FUNDS	77,280	(77,894)	(614)

FIGURE ENSEMBLE LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE PERIOD 1 MAY 2023 TO 5 APRIL 2024**6. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	Net movement in funds £	At 30.4.23 £
Unrestricted funds		
General fund	(30,716)	(30,716)
TOTAL FUNDS	<u>(30,716)</u>	<u>(30,716)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	42,777	(73,493)	(30,716)
TOTAL FUNDS	<u>42,777</u>	<u>(73,493)</u>	<u>(30,716)</u>

7. RELATED PARTY DISCLOSURES

The related party transactions in the year amounted to £19,000 where Fred Waxman has funded any shortage in cash and timing differences between funding an event and receiving funds.

8. RESTATEMENT OF COMPARATIVES

The Charity has restated the 2023 financial figures in line with Charity SORP as historically the financial statements had been prepared under FRS102a. This is due to a timing difference as the Charity was initially set up as a limited company with no charitable status.

This was granted 1 week before the end of the financial period and the Charity is no fully registered with the Charities Commission. To keep in line with SORP filing requirements the accounts have been restated to show a true and fair view of the charities activities.

FIGURE ENSEMBLE LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE PERIOD 1 MAY 2023 TO 5 APRIL 2024

	Period 1.5.23 to 5.4.24 £	Period 12.4.22 to 30.4.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	1
Donations	51,780	27,276
Grants	25,500	15,500
	<hr/>	<hr/>
	77,280	42,777
	<hr/>	<hr/>
Total incoming resources	77,280	42,777
 EXPENDITURE		
Raising donations and legacies		
Postage and stationery	-	3,661
Sundries	75,518	66,045
	<hr/>	<hr/>
	75,518	69,706
 Support costs		
Other		
Sundries	226	802
Travel and subsistence	-	935
	<hr/>	<hr/>
	226	1,737
 Governance costs		
Accountancy and legal fees	2,150	2,050
	<hr/>	<hr/>
Total resources expended	77,894	73,493
	<hr/>	<hr/>
Net expenditure	<u>(614)</u>	<u>(30,716)</u>