

Registered Company Number: 06900397  
Registered Charity Number: 1204419

## **ADOPTIONPLUS**

### **ANNUAL REPORT AND FINANCIAL STATEMENTS**

**Year ended 31 March 2025**

**SATURDAY**



A20 \*AEHTRD8X\* 20/12/2025 #151  
COMPANIES HOUSE

## **ADOPTIONPLUS**

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## **ADOPTIONPLUS**

### **CHARITY INFORMATION**

#### **DIRECTORS**

Richard Moore

Michelle Lee-Izu

Brenda Farrell

Tim Davies (appointed 27 June 2024)

#### **COMPANY SECRETARY**

Nicholas Williams

#### **BANKERS**

Barclays Bank plc

Level 28

1 Churchill Place

London

E14 5HP

#### **SOLICITORS**

Bates Wells

10 Queen Street Place

London

EC4R 1BE

#### **AUDITORS**

BDO LLP

2 City Place

Beehive Ring Road

Gatwick

West Sussex

RH6 0PA

#### **REGISTERED OFFICE**

Barnardo House

Tanners Lane

Barkingside

Ilford

Essex

IG6 1QG

## **ADOPTIONPLUS**

### **TRUSTEES' REPORT**

The Trustees present their report and financial statements for the year ended 31 March 2025.

#### **PRINCIPAL ACTIVITIES**

The Articles of Association of Adoptionplus define its main objects as follows:

- to promote the health, safety and welfare of children and young people, in particular but not exclusively those who have suffered trauma (such as abuse or neglect), as well as their adoptive and birth families, social workers and those who support them, through the provision of adoption, therapeutic and support services;
- to relieve the needs of children, young people and adults who have come into contact with children's social care or adoption services or both, and who need support as a result;
- to advance the education of the public on matters related to health, welfare, development and care of children and young people, in particular but not exclusively by:
  - Providing training and support for professionals in health and social care or adoption services, and other relevant sectors
  - Promoting and undertaking research for the public benefit in all aspects of that subject, publishing the results and organising related events.

The agency is building on its recent Ofsted Outstanding rating, where it was described as a "leader in the adoption sector". Adoptionplus is focused on developing services and products that improve outcomes for trauma experienced children and families.

The sector has been affected by a number of national financial pressures. 2024-25 has continued to be a challenging year and one of significant change as we continue the transition from a 'not for profit' to a registered Charity, restructured, stopped making adoptions, pursued grant funding, and further developed our therapy services. During these unprecedented and challenging times, we have remained laser focused on continuing to improve children's lives whilst also working towards financial stability.

Registering as a Charity has enabled Adoptionplus to seek donations and grants to enable the therapeutic work to be extended more broadly into the 'care experienced' sector. We have been fortunate to receive donations of £34,844 during the year for which we are hugely grateful. We are appreciative of the support of a number of local and national businesses who have formed the 'Holding Hope' funding circle, to support the therapeutic work we do.

This is the first year we have been successful in being awarded charitable grants. This has enabled us to expand our support to Adopted Fathers, by running a hugely successful Dads group funded by Milton Keynes Community Foundation.

The Board is confident in its future and looking ahead to new opportunities.

## **ADOPTIONPLUS**

### **TRUSTEES' REPORT (continued)**

#### **RESULTS**

The organisation made a deficit in the year of £227,605 (prior year £63,261 deficit). The Charity continues to review its portfolio of services and products to concentrate on impact, viability, innovation and sustainability. Alongside this, a cost reduction program commenced in April 2025, in order to reduce core overheads. We anticipate this will lead to further improvement in financial performance in the next financial year and a more balanced result in the medium term.

We are passionate about ensuring our services are helpful and measure the impact of our interventions via a combination of standardised and validated clinical measures and satisfaction questionnaires. This year we are proud to have published a Full Impact Report, available on our website.

During the period, we were commissioned by 27 Local Authorities to provide therapeutic support. We have provided 1,539 hours of therapeutic support to 89 children and their families.

In terms of impact on children and young people:

- 73% said they felt closer to their parents
- 91% understood their lives better
- 92% said they found coming to Adoptionplus helpful
- 92% said they would recommend us to a friend

Children and young people described us as: "kind", "lovely", "skilled", "caring", "respectful".

In terms of parents and carers:

- 97% felt rated our service as helpful
- 82% said they could read their child's needs better
- 74% found their relationship with their child as more rewarding
- 69% felt they could get closer to their child when they were distressed
- 82% felt they were kinder to themselves as a parent

Parents described us as "skilled", "empathetic", "empowering", "supportive", "effective", "encouraging", "understanding", "informative", "positive", "professional", "lifesaver", "exceptional", "experts".

In our adult counselling service for birth parents whose children have been placed for adoption, we provided 1,458 therapy sessions in the year and feedback rated "transformative".

## **ADOPTIONPLUS**

### **TRUSTEES' REPORT (continued)**

#### **TRUSTEES**

The Trustees who held office during the year were as follows:

Richard Moore  
Michelle Lee-Izu  
Brenda Farrell  
Tim Davies (appointed 27 June 2024)

#### **TRUSTEES RESPONSIBILITIES**

The Trustees of Adoptionplus, for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **GOING CONCERN**

The Trustees of the charity have considered their obligations to prepare these financial statements on an appropriate basis, having specific regard to the charity's net position as at 31 March 2025 and looking ahead at future plans and notably cashflows to December 2026. Due to the deficit position as at 31 March 2025, the charity has received a letter of support from the parent charity Barnardo's, confirming it will not request any loan repayments, and will provide adequate financial support either in the form of a contribution or a loan to ensure the business continuity of the charity for a period of not less than 12 months from the date of signing these financial statements.

## **ADOPTIONPLUS**

### **TRUSTEES' REPORT (continued)**

#### **GOING CONCERN (continued)**

As such, in the opinion of the Trustees, the charity has sufficient resources to be able to meet its obligations as and when they fall due, and accordingly the accounts have been prepared on a going concern basis. Whilst economic uncertainties prevail, these are not considered to impact on the going concern assessment. The trustees have not identified any material uncertainty relating to going concern and therefore continue to adopt the going concern basis in the preparation of these financial statements.

All of the current Trustees have taken all the steps that they ought to have taken to make themselves aware of any information needed by the charity's auditors for the purposes of their audit and to establish that the auditors are aware of that information. The Trustees are not aware of any relevant audit information of which the auditors are unaware.

#### **SMALL COMPANIES PROVISIONS STATEMENT**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

Approved by the Board on 6 October 2025  
behalf by:

and signed on its



Richard Moore  
Trustee and Director

## **ADOPTIONPLUS**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ADOPTION PLUS**

#### **Opinion on the financial statements**

In our opinion, the financial statements:

- give a true and fair view of the state of the Charitable Company's affairs as at 31 March 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

We have audited the financial statements of Adoption Plus ("the Charitable Company") for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Independence**

We remain independent of the Charitable Company in accordance with the ethical requirements relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements.

#### **Conclusions related to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charitable Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.



## **ADOPTIONPLUS**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ADOPTION PLUS (continued)**

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Other Companies Act 2006 reporting**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of Company Law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report, which are included in the Trustees' Report, has been prepared in accordance with applicable legal requirements.
- In the light of the knowledge and understanding of the Charitable Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic report or the Trustees' report.
- We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion;
  - adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
  - the financial statements are not in agreement with the accounting records and returns; or
  - certain disclosures of Directors' remuneration specified by law are not made; or
  - we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

## **ADOPTIONPLUS**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ADOPTION PLUS (continued)**

#### **Responsibilities of Trustees**

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charitable Company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under the Companies Act 2006 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

#### **Extent to which the audit was capable of detecting irregularities, including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

#### **Non-compliance with laws and regulations**

Based on:

- Our understanding of the Charitable Company and the sector in which it operates;
- Discussion with management and those charged with governance; and
- Obtaining and understanding of the Charitable Company's policies and procedures regarding compliance with laws and regulations.

## **ADOPTIONPLUS**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ADOPTION PLUS (continued)**

we considered the significant laws and regulations to be FRS 102 and the Charities SORP 2019, UK tax legislation, Fundraising Regulations, Charities Act 2011 and the Companies Act 2006.

The Charitable Company is also subject to laws and regulations where the consequence of non-compliance could have a material effect on the amount or disclosures in the financial statements, for example through the imposition of fines or litigations. We identified such laws and regulations to be health and safety and data protection legislation, Children Acts 1989 & 2004, the Children and Young Person Act 2014 and the Social Services and Well Being Act.

Our procedures in respect of the above included:

- Review of minutes of meeting of those charged with governance for any instances of non-compliance with laws and regulations;
- Review of correspondence with regulatory and tax authorities for any instances of non-compliance with laws and regulations;
- Review of financial statement disclosures and agreeing to supporting documentation; and
- Review of legal expenditure accounts to understand the nature of expenditure incurred.

#### **Fraud**

We assessed the susceptibility of the financial statements to material misstatement, including fraud. Our risk assessment procedures included:

- Enquiry with management and those charged with governance regarding any known or suspected instances of fraud;
- Obtaining an understanding of the Charitable Company's policies and procedures relating to:
  - Detecting and responding to the risks of fraud; and
  - Internal controls established to mitigate risks related to fraud.
- Review of minutes of meeting of those charged with governance for any known or suspected instances of fraud;
- Discussion amongst the engagement team as to how and where fraud might occur in the financial statements; and
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.

Based on our risk assessment, we considered the areas most susceptible to fraud to be management override of journals posted into the financial system, management override of the judgements and estimates within the charity and the recognition of income.

## **ADOPTIONPLUS**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ADOPTION PLUS (continued)**

Our procedures in respect of the above included:

- Testing a sample of journal entries throughout the year, which met a defined risk criteria, by agreeing to supporting documentation;
- Assessing significant estimates made by management for bias, including the calculations for deferred revenue; and
- Selected a sample of transactions to agree to supporting documentation to verify they were recorded in the correct period.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located at the Financial Reporting Council's ("FRC's") website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### **Use of our report**

This report is made solely to the Charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charitable Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charitable Company and the Charitable Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

*Fiona Condron*

BC8C15A11E97446...

Fiona Condron (Senior Statutory Auditor)

For and on behalf of BDO LLP, statutory auditor

Gatwick, UK

Date 19 December 2025

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

## ADOPTIONPLUS

### Statement of Financial Activities including Income and Expenditure Account for the Year Ended 31 March 2025

	Note	2025 £	2024 £
Donations and legacies	2	65,376	34,844
Charitable activities	3	709,419	892,004
Total income		<u>774,795</u>	<u>926,848</u>
Expenditure on:			
Raising funds	4	<u>(53,511)</u>	<u>(3,488)</u>
<b>Net income available for charitable expenditure</b>		<u>721,284</u>	<u>923,360</u>
Expenditure on charitable activities	6	<u>(948,889)</u>	<u>(986,621)</u>
<b>Net movement in funds</b>		<u>(227,605)</u>	<u>(63,261)</u>
<b>Total funds brought forward</b>		<u>(791,690)</u>	<u>(728,429)</u>
<b>Total funds carried forward</b>		<u>(1,019,295)</u>	<u>(791,690)</u>

The above results were derived from continuing operations.

The charity has no recognised gains or losses for the year other than the results above.

The notes on pages 13 to 21 form part of these financial statements.

**ADOPTIONPLUS****Balance Sheet  
As at 31 March 2025**

	<b>Note</b>	<b>2025 £</b>	<b>2024 £</b>
<b>FIXED ASSETS</b>			
Tangible assets	<b>8</b>	<u>2,958</u> 2,958	<u>11,093</u> 11,093
<b>CURRENT ASSETS</b>			
Debtors	<b>9</b>	167,710	227,412
Cash and cash equivalents		<u>97,642</u> 265,352	<u>51,073</u> 278,485
<b>CREDITORS - amounts falling due within one year</b>	<b>10</b>	<u>(1,049,298)</u>	<u>(805,653)</u>
<b>NET CURRENT LIABILITIES</b>		(783,946)	(527,168)
<b>CREDITORS - amounts falling due after more than one year</b>	<b>11</b>	(238,307)	(275,615)
<b>NET LIABILITIES</b>		<u><u>(1,019,295)</u></u>	<u><u>(791,690)</u></u>
<b>FUND BALANCES</b>			
Unrestricted funds	<b>12</b>	1,019,295	791,690
<b>TOTAL FUNDS</b>		<u><u>1,019,295</u></u>	<u><u>791,690</u></u>

The notes on pages 13 to 21 form part of these financial statements.

These financial statements were approved by the board of directors and authorised for issue on 6 October 2025 and were signed on its behalf by:



Richard Moore  
Director

Date 13 13 October 2025

## **ADOPTIONPLUS**

### **NOTES TO THE ACCOUNTS**

**Year ended 31 March 2025**

#### **1. ACCOUNTING POLICIES**

##### **a. Legal status**

Adoptionplus is a charity registered in England and Wales (Charity Commission registration number 1204419/Charitable Company Number 06900397). It is governed by its Articles of Association. It operates throughout the UK.

##### **b. Basis of preparation of financial statements**

The accounts have been prepared in accordance with applicable accounting standards in the United Kingdom, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), together with the reporting requirements of the Companies Act 2006, the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

##### **c. Presentation currency**

The functional currency of Adoptionplus is pounds sterling because that is the currency of the primary economic environment in which the organisation operates.

##### **d. Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland;

- the requirements of Section 7 statement of Cash Flows;
- the requirements of Section 11 Financial Instruments paragraph 11.39 to 11.48A; and
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of Barnardo's as at 31 March 2025 and these financial statements may be obtained from Barnardo's, Tanners Lane, Barkingside, Essex, IG6 1QG.

##### **e. Going concern**

The Trustees have considered their obligations to prepare these financial statements on an appropriate basis, having specific regard to the charity's net position as at 31 March 2025 and looking ahead at future plans and notably cashflows to December 2026.

**NOTES TO THE ACCOUNTS (continued)**

**Year ended 31 March 2025**

**1. ACCOUNTING POLICIES (continued)**

**e. Going concern (continued)**

Whilst the funds of the charity are in a deficit position as at 31 March 2025 (£1,019,295), the charity has received a letter of support from the parent charity, Barnardo's. Barnardo's will not call in any of the loan repayments, and will provide adequate financial support either in the form of a contribution or a loan to ensure the business continuity of the charity for period of not less than 12 months from the date of signing these financial statements.

As such, in the opinion of the Trustees, the charity has sufficient resources to be able to meet its obligations as and when they fall due, and accordingly the accounts have been prepared on a going concern basis. Whilst economic uncertainties prevail, these are not considered to impact on the going concern assessment. The Trustees have not identified any material uncertainty relating to going concern and therefore continue to adopt the going concern basis in the preparation of these financial statements.

**f. Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives. Restricted funds are subject to specific conditions by donors as to how they may be used.

**g. Critical accounting estimates and judgements**

In applying the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions in determining the carrying amounts of assets and liabilities. The Trustees' best judgements, estimates and assumptions are based on the best and most reliable evidence available at the time when the decisions are made and are based on historical experience and other factors that are considered to be appropriate.

Due to the inherent subjectivity involved in making such judgements, estimates and assumptions, the actual results and outcomes may differ.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods, if the revision affects both current and future periods.

The Adoptionplus service model is pioneering, and the deferred income calculation is evidence based, which demonstrates it is highly effective albeit so far with a relatively small number of cases in the data. The Trustees have agreed, based on the diverse needs for continuing support for our service users, on a weighted average



## **ADOPTIONPLUS**

### **NOTES TO THE ACCOUNTS (continued)**

**Year ended 31 March 2025**

#### **1. ACCOUNTING POLICIES (continued)**

##### **g. Critical accounting estimates and judgements (continued)**

calculation for the financial resources required to meet future demand. This is reflected in deferred income in the accounts.

##### **h. Income**

Income comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the charity's activities. Income is shown net of sales/value added tax, returns, rebates and discounts.

The charity recognises income when:

- the amount of income can be reliably measured;
- it is probable that future economic benefits will flow to the entity; and
- specific criteria have been met for each of the charity's activities.

##### **i. Current and deferred taxation**

Adoptionplus has made a deficit for year ended 31 March 2025. Due to this deficit, there is no recognition of any tax expense or deferred tax in the income and expenditure for this period. A review will be made on an annual basis to ensure that the correct tax policy is applied, and current and deferred tax is recognised correctly in the income and expenditure and disclosed appropriately in the accounts.

##### **j. Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

##### **k. Depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Asset class	Depreciation rate
Fixtures and fittings	20% - 33%
Short leasehold land and buildings	10%

##### **l. Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## **ADOPTIONPLUS**

### **NOTES TO THE ACCOUNTS (continued)**

**Year ended 31 March 2025**

#### **1. ACCOUNTING POLICIES (continued)**

##### **m. Trade debtors**

Trade debtors are amounts due from customers for services performed in the ordinary course of business. Trade debtors are held at cost less any provision for bad debts. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

##### **n. Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities. Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

##### **o. Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

##### **p. Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost.

## ADOPTIONPLUS

### NOTES TO THE ACCOUNTS (continued)

Year ended 31 March 2025

#### 2. INCOME FROM DONATIONS

	2025	2024
	£	£
Donations	65,376	34,844
	<u>65,376</u>	<u>34,844</u>

#### 3. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	£	£
Family support and placement	507,548	528,921
Training	136,419	175,881
Digital products	65,452	65,037
Other	-	122,165
	<u>709,419</u>	<u>892,004</u>

#### 4. EXPENDITURE ON RAISING FUNDS

	2025	2024
	£	£
Fundraising costs	<u>53,511</u>	<u>3,488</u>

All expenditure on raising of funds is attributable to general funds.

#### 5. EMPLOYEES

Number of employees	2025	2024
	No.	No.
Average number of employees	<u>15</u>	<u>16</u>

Employment costs	2025	2024
	£	£
Wages and salaries	578,252	597,132
Social security costs	60,785	62,527
Defined contribution pension scheme	61,344	57,610
	<u>700,381</u>	<u>717,269</u>

	2025	2024
	£	£
Included within wages and salaries above are Senior Management remuneration amounting to	<u>148,054</u>	<u>139,928</u>

Senior Management remuneration includes gross salary, employers NI and pension contributions.

## ADOPTIONPLUS

### NOTES TO THE ACCOUNTS (continued)

Year ended 31 March 2025

#### 5. EMPLOYEES (continued)

The number of employees whose annual remuneration was £60,000 or more were:

	<b>2025</b>	<b>2024</b>
	<b>No.</b>	<b>No.</b>
£80,000 - £90,000	<u>1</u>	<u>1</u>

#### 6. CHARITABLE EXPENDITURE AND SUPPORT COSTS

##### Expenditure on charitable activities

	Direct costs £	Support costs £	<b>Total 2025 £</b>	Direct costs £	Support costs £	<b>Total 2024 £</b>
Family support and placement	609,317	102,144	<b>711,461</b>	613,187	104,083	<b>717,270</b>
Training	130,723	21,914	<b>152,637</b>	143,661	24,385	<b>168,046</b>
Digital products	54,717	9,173	<b>63,890</b>	65,365	11,095	<b>76,460</b>
Other	17,901	3,000	<b>20,901</b>	21,239	3,606	<b>24,845</b>
	<u>812,658</u>	<u>136,231</u>	<u><b>948,889</b></u>	<u>843,452</u>	<u>143,169</u>	<u><b>986,621</b></u>

##### Support Costs

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Premises costs	22,016	17,836
Staff costs	80,384	105,506
IT costs	14,719	17,404
Administration expenses	19,112	2,423
	<u>136,231</u>	<u>143,169</u>

#### 7. DEFICIT BEFORE TAX

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Arrived at after charging:		
Audit Fee	7,900	7,020
Depreciation expense	<u>8,135</u>	<u>8,135</u>

## ADOPTIONPLUS

### NOTES TO THE ACCOUNTS (continued)

Year ended 31 March 2025

#### 8. TANGIBLE ASSETS

	Short Leasehold Land and buildings £	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>			
At 1 April 2024 and 31 March 2025	<u>29,580</u>	<u>85,169</u>	<u>114,749</u>
<b>Depreciation</b>			
At 1 April 2024	23,664	79,992	103,656
Charge for year	<u>2,958</u>	<u>5,177</u>	<u>8,135</u>
At 31 March 2025	<u>26,622</u>	<u>85,169</u>	<u>111,791</u>
<b>Net book value</b>			
At 31 March 2024	<u>5,916</u>	<u>5,177</u>	<u>11,093</u>
At 31 March 2025	<u>2,958</u>	<u>-</u>	<u>2,958</u>

#### 9. DEBTORS

	2025 £	2024 £
Trade debtors	103,022	174,544
Accrued Income	35,699	-
Prepayments	28,560	52,293
Taxation and social security	429	575
	<u>167,710</u>	<u>227,412</u>

#### 10. CREDITORS - amounts falling due within one year

	2025 £	2024 £
Taxation and social security	15,804	15,799
Accruals and deferred income	97,892	92,263
Amount due to parent charity	911,033	655,929
Other creditors	24,569	41,662
	<u>1,049,298</u>	<u>805,653</u>

## ADOPTIONPLUS

### NOTES TO THE ACCOUNTS (continued)

Year ended 31 March 2025

#### 10. CREDITORS - amounts falling due within one year (continued)

The amount of £911,033 (2024: £655,929) represents a loan between the parent charity and Adoptionplus.

The loan is unsecured and is repayable on demand, however the charity has received an undertaking from its parent charity not to request payment of the loan from at least 12 months from the date these accounts were approved. Interest accrues daily on the outstanding balance of the loan at the rate of 1.5% above base rate and is payable quarterly in arrears.

#### 11. CREDITORS - amounts falling due after more than one year

	2025	2024
	£	£
Accruals and deferred income	238,307	275,615
	<u>238,307</u>	<u>275,615</u>

#### 12. FUNDS BALANCES

##### (a) Analysis of unrestricted funds

	At 1 April 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
Unrestricted free reserves	<u>(791,690)</u>	<u>774,795</u>	<u>(1,002,400)</u>	<u>(1,019,295)</u>

The unrestricted free reserves of the charity comprise the general fund.

##### (b) Analysis of fund balances between charity net liabilities

	2025	2024
	£	£
Fixed assets	2,958	11,093
Net current liabilities	(783,946)	(527,168)
Accruals and deferred income due after more than one year	<u>(238,307)</u>	<u>(275,615)</u>
<b>Net Liabilities</b>	<u><u>(1,019,295)</u></u>	<u><u>(791,690)</u></u>

## **ADOPTIONPLUS**

### **NOTES TO THE ACCOUNTS (continued)**

**Year ended 31 March 2025**

#### **12. ULTIMATE PARENT ENTITY**

The charity's ultimate parent is Barnardo's, a charity registered in England and Wales. Barnardo's is the ultimate controlling party of Adoptionplus by virtue of its power to appoint and remove the trustees of the charity. Barnardo's has included the results of the charity in its group accounts, copies of which can be obtained from Barnardo's, Tanners Lane, Barkingside, Ilford, Essex IG6 1QG.