

**MAU (FORMERLY AR-RAHMAH TRUST)
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

CBS Accountants Ltd
Chartered Accountants
Unit 17, Orbital 25 Business Park
Dwight Road
Watford
Hertfordshire
WD18 9DA

MAU (formerly AR-Rahmah Trust)
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**MAU (formerly AR-Rahmah Trust)
Reference and Administrative Details
For The Year Ended 31 July 2025**

Trustees	Mr Ammer Amin (appointed 11/12/2024) Mr Maged Hamid - Chair Mr Mohammad Majeed (appointed 17/12/2024)
Charity Number	1204404
Principal Address	Unit17, Orbital 25 Business Park Dwight Road Watford Hertfordshire WD18 9DA
Accountants	CBS Accountants Ltd Chartered Accountants Unit 17, Orbital 25 Business Park Dwight Road Watford Hertfordshire WD18 9DA
Auditors	HSY Accountants Ltd Chartered Certified Accountants & Statutory Auditors 20 Tadworth Parade, Elm Park Essex RM12 5AS

MAU (formerly AR-Rahmah Trust)
Trustees' Report For The Year Ended 31 July 2025

The Trustees present their report, and the independently examined financial statements of the charity for the year ended 31 July 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Change of Charity Name

On 18 February 2026 the charity changed its name from AR-Rahmah Trust to MAU.

Objectives and Activities

Aims and Objectives

The prevention or relief of poverty in any part of the world, in particular but not exclusively in Kotli, Azad Kashmir, Pakistan.

To advance the Islamic Faith for the benefit of the public, particularly but not exclusively, through the provision of an Islamic Centre in Watford, Hertfordshire.

Significant Activities

MAU, guided by religious principles, provides education, training, sports, recreation, and prayer facilities in Watford, delivering inclusive programmes and services for all ages and backgrounds.

The Charity acquired £3.5m of freehold to build a mosque and community facilities in the Watford area.

Public Benefit

The charity meets the definition of a public benefit entity under FRS 102 and the Charities SORP.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Financial Review

Financial Position

Restricted income for the year totalled £139,944.86, comprising £35.85 received for the water well project and £139,909.01 received for specified masjid building work. The brought forward restricted balance of £2,000 for the water well was applied together with the current year receipts, resulting in total water well expenditure of £2,035.85. The restricted masjid building income was applied solely to the designated construction work. All restricted funds were used in accordance with donor instructions and the Charities SORP requirement that such income is applied only to the specified purpose.

Unrestricted income amounted to £776,305.61. General expenditure was £69,800.42 and included fundraising advertising of £18,393.65, donations to other charities of £3,310, insurance of £6,950, professional fees of £20,101 and repairs and renewals of £20,363.93. These costs were charged to unrestricted funds as no donor conditions applied.

Post Balance Sheet Events

Subsequent to the balance sheet date, the charity has received formal approval for planning permission in respect of its proposed development project.

In addition, the charity has secured several pledged donations from supporters. These pledges are expected to be received in due course and will contribute towards funding the development.

The trustees confirm that building works are scheduled to commence in July 2026.

These events are considered non adjusting post balance sheet events and do not impact the figures reported in the financial statements.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
-

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

MAU (formerly AR-Rahmah Trust)
Trustees' Report (continued)
For The Year Ended 31 July 2025

The trustees' report was approved by the board of trustees and signed on its behalf by:

Majed Hamid

Majed Hamid (Apr 20, 2026, 6:02pm)

Mr Majed Hamid
Trustee

Date : 13/04/2026

**Independent Auditor's Report
to the Members of
MAU (formerly AR-Rahmah Trust)**

Opinion

We have audited the financial statements of MAU (formerly AR-Rahmah Trust) (the "charity") for the year ended 31 July 2025 which comprise the Statement of Financial Activities (including Income and Expenditure Account), Statement of Financial Position, Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as of 31 July 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating to Going Concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Independent Auditor's Report (continued)
to the Members of
MAU (formerly AR-Rahmah Trust)**

Matters on Which We Are Required to Report by Exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records or returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 2—4, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

-Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

-We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience through discussion with the directors and other management (as required by auditing standards).

-We had regard to laws and regulations in areas that directly affect the financial statements including financial reporting (including related company legislation) and taxation legislation. We considered that extent of compliance with those laws and regulations as part of our procedures on the related financial statement items.

-With the exception of any known or possible non-compliance, and as required by auditing standards, our work in respect of these was limited to enquiry of the directors.

-We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

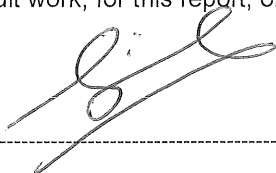
Independent Auditor's Report (continued)
to the Members of
MAU (formerly AR-Rahmah Trust)

Other matters

The comparatives for the financial year ended 31st July 2024 were not audited, as the charity was audit-exempt for this period.

Use Of Our Report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters that we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Siraj Muhammad FCCA (Senior Statutory Auditor)

For and on behalf of HSY Accountants Ltd, Statutory Auditor

Date : 13/04/2026

HSY Accountants Ltd
Chartered Certified Accountants &
Statutory Auditors
20 Tadworth Parade, Elm Park
Essex
RM12 5AS

MAU (formerly AR-Rahmah Trust)
Statement of Financial Activities
For The Year Ended 31 July 2025

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Restricted funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	776,306	139,945	916,251	2,250
EXPENDITURE ON:					
Raising funds	5	(18,393)	-	(18,393)	-
Charitable activities:	5				
Charitable donations		(8,650)	(2,036)	(10,686)	(250)
Administration cost		(49,175)	-	(49,175)	-
		(76,218)	(2,036)	(78,254)	(250)
NET INCOME		700,088	137,909	837,997	2,000
NET MOVEMENT IN FUNDS		700,088	137,909	837,997	2,000
RECONCILIATION OF FUNDS:					
Total funds brought forward		-	2,000	2,000	-
TOTAL FUNDS CARRIED FORWARD	14	700,088	139,909	839,997	2,000

The notes on pages 11 to 17 form part of these financial statements.

MAU (formerly AR-Rahmah Trust)
Statement of Financial Position
As At 31 July 2025

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	9	3,502,153	-	3,502,153	-
		3,502,153	-	3,502,153	-
CURRENT ASSETS					
Debtors and Creditors	10	313,671	139,909	453,580	-
Cash at bank and in hand		25,985	-	25,985	2,000
		339,656	139,909	479,565	2,000
Creditors: Amounts Falling Due Within One Year	11	(3,000)	-	(3,000)	-
NET CURRENT ASSETS (LIABILITIES)		336,656	139,909	476,565	2,000
TOTAL ASSETS LESS CURRENT LIABILITIES		3,838,809	139,909	3,978,718	2,000
Creditors: Amounts Falling Due After More Than One Year	12	(3,138,721)	-	(3,138,721)	-
NET ASSETS		700,088	139,909	839,997	2,000
FUNDS OF THE CHARITY					
Restricted Funds				139,909	2,000
Unrestricted Funds				700,088	-
TOTAL FUNDS	14			839,997	2,000
On behalf of the board					

Majeed Hanid

Mr Majeed Hanid (13/04/2026, 6:02pm)
Trustee
13/04/2026

The notes on pages 11 to 17 form part of these financial statements.

MAU (formerly AR-Rahmah Trust)
Statement of Cash Flows
For The Year Ended 31 July 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Net cash generated from operations	1	387,725	2,000
Net cash generated from operating activities		<u>387,725</u>	<u>2,000</u>
Cash flows from investing activities			
Purchase of tangible assets		<u>(3,502,461)</u>	<u>-</u>
Cash flows from financing activities			
Proceeds from new other loans		<u>3,138,721</u>	<u>-</u>
Increase in cash and cash equivalents		23,985	2,000
Cash and cash equivalents at beginning of year	2	<u>2,000</u>	<u>-</u>
Cash and cash equivalents at end of year	2	<u><u>25,985</u></u>	<u><u>2,000</u></u>

MAU (formerly AR-Rahmah Trust)
Notes to the Statement of Cash Flows
For The Year Ended 31 July 2025

1. Reconciliation of income to cash generated from operations

	2025	2024
	£	£
Net income	837,997	2,000
Adjustments for:		
Depreciation of tangible assets	308	-
Movements in working capital:		
Increase in trade and other debtors	(453,580)	-
Increase in trade and other creditors	3,000	-
Net cash generated from operations	<u>387,725</u>	<u>2,000</u>

2. Cash and cash equivalents

Cash and cash equivalents, as stated in the Statement of Cash Flows, relates to the following items in the Balance Sheet:

	2025	2024
	£	£
Cash at bank and in hand	<u>25,985</u>	<u>2,000</u>

3. Analysis of changes in net funds/(debt)

	As at 1 August 2024	Cash flows	As at 31 July 2025
	£	£	£
Cash at bank and in hand	2,000	23,985	25,985
Debts falling due after more than one year	-	(3,138,721)	(3,138,721)
	<u>2,000</u>	<u>(3,114,736)</u>	<u>(3,112,736)</u>

1. General Information

MAU (formerly AR-Rahmah Trust) is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1204404. The principal address is Unit17, Orbital 25 Business Park, Dwight Road, Watford, Hertfordshire, WD18 9DA.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

On 18 February 2026 the charity changed its name from AR-Rahmah Trust to MAU.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Going Concern Disclosure

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2.3. Significant judgements and estimations

In the application of the company's accounting policies, management is required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to the accounting estimates are recognised in the period in which the estimate is revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

2.4. Incoming Resources

Income is recognised when the charity is entitled to it, the amount can be reliably measured and receipt is probable. Donations are recognised on receipt. Restricted income is used for the purpose specified by donors while unrestricted income is available for general use.

2.5. Resources Expended

Expenditure is recognised when it is incurred. Costs are allocated to the activities to which they relate. Charitable activities include grants and direct costs incurred in furtherance of the charity's objects, while support and governance costs relate to the general running of the charity.

MAU (formerly AR-Rahmah Trust)
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2025

2.6. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0%
Plant & Machinery	25% Straight Line

2.7. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.8. Taxation

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

3. Income from Donations and Legacies

	Unrestricted funds	Restricted funds	2025 Total funds
	£	£	£
Other	776,306	139,945	916,251
	Unrestricted funds	Restricted funds	2024 Total funds
	£	£	£
Other	-	2,250	2,250

4. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets - owned	308	-

MAU (formerly AR-Rahmah Trust)
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2025

5. Analysis of Expenditure

			2025
	Activities undertaken directly	Support costs (see note 6)	Total
	£	£	£
Raising funds	18,393	-	18,393
Charitable donations	-	10,686	10,686
Administration cost	20,364	28,811	49,175
	<u>38,757</u>	<u>39,497</u>	<u>78,254</u>
			2024
			Support costs (see note 6)
			£
Charitable donations			<u>250</u>

6. Support Costs

			2025
	Charitable donations	Administration cost	Total
	£	£	£
Premises expenses	-	3,712	3,712
General administration	10,686	24,791	35,477
Depreciation	-	308	308
	<u>10,686</u>	<u>28,811</u>	<u>39,497</u>
			2024
			Charitable donations
			£
General administration			<u>250</u>

MAU (formerly AR-Rahmah Trust)
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2025

7. Auditor's Remuneration

Remuneration received by the charity's auditors and their associates during the year was as follows:

	2025 £	2024 £
Audit Services		
Audit of the company's financial statements	3,000	-

8. Average Number of Employees

Average number of employees during the year was: NIL (2024: NIL)

9. Tangible Assets

	Land & Property Freehold £	Plant & Machinery £	Total £
Cost			
As at 1 August 2024	-	-	-
Additions	3,500,000	2,461	3,502,461
As at 31 July 2025	3,500,000	2,461	3,502,461
Depreciation			
As at 1 August 2024	-	-	-
Provided during the period	-	308	308
As at 31 July 2025	-	308	308
Net Book Value			
As at 31 July 2025	3,500,000	2,153	3,502,153
As at 1 August 2024	-	-	-

10. Debtors and Creditors

	2025 £	2024 £
Due within one year		
Other debtors	453,580	-

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

MAU (formerly AR-Rahmah Trust)
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2025

11. Creditors: Amounts Falling Due Within One Year

	2025 £	2024 £
Accruals and deferred income	3,000	-

12. Creditors: Amounts Falling Due After More Than One Year

	2025 £	2024 £
Other loans	3,138,721	-

13. Loans

An analysis of the maturity of loans is given below:

	2025 £	2024 £
Amounts falling due between one and five years:		
Other loans	3,138,721	-

14. Movement in Funds

	As at 1 August 2024 £	Income £	Expenditure £	As at 31 July 2025 £
Unrestricted funds				
General:				
General unrestricted fund	-	776,306	(76,218)	700,088
Restricted funds				
General restricted fund	2,000	139,945	(2,036)	139,909
Total funds	2,000	916,251	(78,254)	839,997

	As at 1 August 2023 £	Income £	Expenditure £	As at 31 July 2024 £
Restricted funds				
General restricted fund	-	2,250	(250)	2,000
Total funds	-	2,250	(250)	2,000

15. Transactions with Trustees

During the year the expenses reimbursed to the trustees or paid directly to third parties were nil (2024: Nil)

16. Related Party Disclosures

The charity has taken advantage of exemption, under 33.1A of the Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", not to disclose transactions with wholly owned subsidiaries within the group.

MAU (formerly AR-Rahmah Trust)
Detailed Statement of Financial Activities
For The Year Ended 31 July 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Income from donations	916,251	2,250
	916,251	2,250
	916,251	2,250
EXPENDITURE ON:		
Raising funds		
Marketing and advertising costs	(18,393)	-
	(18,393)	-
Charitable Activities:		
Charitable donations		
Charitable donations	(10,686)	(250)
	(10,686)	(250)
Administration cost		
Property repairs and maintenance charges	(20,364)	-
Premises Light and heat	(342)	-
Premises insurance	(3,370)	-
Computer software costs	(27)	-
Telephone	(35)	-
Audit fees	(3,000)	-
Professional fees	(21,451)	-
Bank charges	(42)	-
Sundry expenses	(236)	-
Depreciation of plant and machinery	(308)	-
	(49,175)	-
	(78,254)	(250)
NET INCOME	837,997	2,000