

**LITTLE GILLIES**

**FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31 AUGUST 2024**

**Registered Charity no: 1204377**

## LITTLE GILLIES

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Contents	Page
Trustees' report	1-3
Independent examiner's report	4
Statement of financial activities	5
Balance Sheet	6
Notes to the Financial Statements	7-10

## LITTLE GILLIES

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### General information

**Principal address:**

Little Gillies  
Polka Road  
Wells-Next-The-Sea  
NR23 1 JG

**Trustees:**

Helena Deakin - Chair  
Catherine Scoles - Treasurer  
Frances Marshall - Secretary  
Lucy Wines - Safeguarding Officer  
Laura Hannah  
Lynne Dowdy  
Valerie Chitty  
Alexandra Triplow  
Katie Rutland  
Rev. Brenda Stewart

**Independent examiner:**

N D Knight FCA  
For and on behalf of  
Welbourne & Co Ltd  
Chartered Certified Accountants  
27 Harwood Road  
Norwich  
NR1 2NG

## **Report of the trustees for the period ended 31 August 2024**

The trustees of Little Gillies present their annual report and financial statements for the period ended 31 August 2024 which have been prepared in accordance with the accounting policies set out in note 1 to the financial statements.

### **Structure and Management**

Little Gillies is a registered charity (no. 1204377) and is governed by its constitution adopted on 16 August 2023

The management and control of Little Gillies is the responsibility of the board of trustees.

Trustees are elected to the board of trustees at the Annual General Meeting.

The objects of Little Gillies are the development and education of children between the ages of 3 months and 3 years in Wells-Next-The-Sea and the surrounding area for the public benefit by:

- a) Promoting their care and safety;
- b) Promoting their education and parental involvement;
- c) Promoting their health and wellbeing;
- d) Providing services to support them and their families and carers.

### **Report from the Chair**

Little Gillies Nursery is A charitable Incorporated Organisation accessible to children and families from all sections of the local community. We offer a friendly environment where learning is encouraged through play providing high quality care and education and working in partnership with parents and carers to help children learn and develop.

Little Gillies Nursery registered as a charity on 16th August 2023 (Number 1204377) and is governed by the constitution It is managed by an elected committee of carers.

## LITTLE GILLIES

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### Report of the trustees for the period ended 31 August 2024 continued

The concept of Little Gillies was born in 2023 when a small group of local people decided to set up a CIO in the building you now see on Polka Road adjacent the Wells primary school. The site very unloved with much attention needed. Our initial Ofsted inspection on Friday May 23 went exceedingly well with much support from the Ofsted Inspector. We were awarded our official registration certificate on the 21st November meaning we could open our doors to local children shortly after.

Sarah Beresford was successful in her appointment as manager and has been instrumental in onboarding the seven strong team. Sarah's knowledge, determination and passion for early years was clear from the get go and the trustees worked closely through the initial setup.

We have been highly supported by our local community receiving multiple grants and donations from local people and businesses which have allowed us to develop and improve the site. Norfolk County Council also invested heavily in ensuring the roof no longer leaked and the playground was a safe space for children.

Local children from the Alderman Peel designed the logo that can be seen on all correspondence and signs and have spent time creating beautiful murals in the outside space. We have bought new equipment for both inside and outside the setting to allow children to grow, develop and use their imaginations. We have replaced all lighting within the building to energy efficient bulbs to start to future proof the building. A team from Holkham spent many days replacing the kitchen and repairing cupboards and amenities in the building.

Financially we had a slow start onboarding children shortly after the Ofsted approval therefore ran at a loss for the first months. Over 30 families have brought their children to Little Gillies since this time and we're starting to understand ways to become more efficient whilst maintaining a friendly safe and fun environment for the children. We have held multiple fundraising events including teddy bear sales, candy floss making and a Christmas inflatable bauble. We have a 200 club also generating a regular income for Little Gillies with over 164 members in its first year.

During the first financial year we have had no utilities invoices due to factors outside of our control, therefore these are not reflected in the accounts this year. We have now been presented with these and have held reserves to ensure full payment can be made.

The trustees have been prudent to ensure that every donations and grant made is used as effectively as possible. We are currently working on the outside space which has had much work undertaken on it including removal of a large conifer. Hedgerow that took up over a third of the garden. New fences have been erected to ensure a safe space for the children and we plan to develop this further through using the curiosity approach and creating sensory areas for the children to explore.

We have also purchase the Wellcom system which enables us to assess children and ways in which we can support them better which will also aid their transition to the school nursery as they also use this system.

*H Deakin*

H Deakin - Chair

23-Jun-25

## LITTLE GILLIES

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### Independent Examiner's Report to the Trustees of Little Gillies

I report to the charity trustees on my examination of the accounts of the charity for the period ended 31 August 2024 which are set out on pages 5 to 10.

#### Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in of the charity as required by section 130 of the Act;  
or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*N D Knight*

N D Knight FCA

For and on behalf of

Welbourne & Co Ltd

Chartered Certified Accountants

27 Harwood Road

Norwich

NR1 2NG

Date: 23 June 2025

## LITTLE GILLIES

### Statement of Financial Activities for the period ended 31 August 2024

	Note	Unrestricted funds £	Restricted funds £	Designated funds £	Total 2024 £
<b>Incoming resources</b>					
<b>Incoming resources from generated funds:</b>					
Activities for generating funds	2	3,804	-	-	3,804
Investment income	3	429	-	-	429
<b>Total incoming resources from generated funds</b>		4,233	-	-	4,233
Incoming resources from charitable activities	4	32,058	-	-	32,058
Other incoming resources	5	64,760	-	-	64,760
<b>Total incoming resources</b>		101,050	-	-	101,050
<b>Resources expended</b>					
<b>Costs of generating funds</b>					
Fundraising trading cost of goods sold and other costs		-	-	-	-
<b>Total resources expended for generated funds</b>		-	-	-	-
Cost of charitable activities	6	60,422	-	-	60,422
Governance costs	7	-	-	-	-
Other resources expended	8	9,546	-	-	9,546
<b>Total resources expended</b>		69,968	-	-	69,968
<b>Net incoming resources for the year</b>		31,082	-	-	31,082
<b>Funds brought forward</b>		-	-	-	-
		31,082	-	-	31,082
<b>Transfer between funds</b>		-	-	-	-
<b>Funds carried forward</b>		31,082	-	-	31,082

## LITTLE GILLIES

### Balance Sheet as at 31 August 2024

	Note	Unrestricted funds £	Restricted Funds £	Designated Funds £	Total 2024 £
<b>Fixed assets</b>					
Tangible assets	9	1,903	-	-	1,903
<b>Current assets</b>					
Debtors	10	1,279	-	-	1,279
Cash at bank and in hand	11	31,906	-	-	31,906
		35,088	-	-	35,088
<b>Current liabilities</b>					
Creditors: amounts falling due within one year	12	4,006	-	-	4,006
		31,082	-	-	31,082
<b>Net current assets</b>					
		31,082	-	-	31,082
<b>Total assets less current liabilities</b>					
		31,082	-	-	31,082
Creditors: amounts falling due after more than one year		-	-	-	-
		31,082	-	-	31,082
<b>Charity funds</b>					
Unrestricted funds		31,082	-	-	31,082
Restricted funds					
<b>Total funds</b>					
		31,082	-	-	31,082

The notes on pages 7 to 10 form part of these financial statements.

The financial statements were approved by the Board of Trustees on 23 June 2025  
on its behalf by :-

*H Deakin*

H Deakin - Chair



## LITTLE GILLIES

## 1 Accounting policies

### a. Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Charities Act 2011. The charity constitutes a public benefit as defined by FRS 102.

**b. Incoming resources**

Income from operating activities in furtherance of the charity's objects is included in the period in which the charity is entitled to receipt.

**c. Resources expended**

Resources expended are recognised in the period in which they are incurred.

#### d. Grants

Grants are recognised in full in the statement of Financial Activities in the year they are receivable

**e. Funds**

### Unrestricted funds

These comprise funds which the trustees are free to use for any purpose in furtherance of the charity's objects.

## Restricted funds

These comprise funds which have been received but must be spent on a specific type of expenditure.

## Designated funds

The designated fund is represented by monies held in the Nat West Reserve Account set aside as a contingency fund.

**f. Tangible fixed assets**

Individual fixed assets are capitalised at cost. Depreciation is charged at the following rates:

- |                        |                   |
|------------------------|-------------------|
| - children's equipment | 20% straight line |
| - computer equipment   | 20% straight line |

**g. Debtors and creditors**

Debtors and creditors with no stated interest rate are recorded at transaction price.

2	<b>Activities for generating funds</b>	<b>2024</b>
		<b>£</b>
	Funds raising	3,804
		<hr/> 3,804

## LITTLE GILLIES

<b>3</b>	Investment income	<b>Unrestricted Funds</b>	<b>2023</b>	
		<b>£</b>	<b>£</b>	
	Bank interest	429	429	
		<u>429</u>	<u>429</u>	
<b>4</b>	Incoming resources from charitable activities	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Funds 2023</b>
		<b>£</b>	<b>£</b>	<b>£</b>
	Fees	32,058		32,058
		<u>32,058</u>	<u>-</u>	<u>32,058</u>
<b>5</b>	Other incoming resources	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Funds 2023</b>
		<b>£</b>	<b>£</b>	<b>£</b>
	Miscellaneous			-
	Donations	55,181		55,181
	Other grants	9,578		9,578
		<u>64,760</u>	<u>-</u>	<u>64,760</u>
<b>6</b>	Costs of charitable activities	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Funds 2023</b>
		<b>£</b>	<b>£</b>	<b>£</b>
	Wages	52,153	-	52,153
	Pensions	606	-	606
	Training courses	567	-	567
	Rates	237	-	237
	Repairs and renewals	2,724	-	2,724
	Workwear	326	-	326
	Insurance	1,593	-	1,593
	Printing postage and stationery	1,173	-	1,173
	Advertising	34	-	34
	Telephone	297	-	297
	Accountancy fees	711	-	711
		<u>60,422</u>	<u>-</u>	<u>60,422</u>

**LITTLE GILLIES**

**7 Governance costs**

**2024**

**£**

Independent examiner's fee

-

**8 Other resources expended**

**2024**

**£**

Refreshments and staff entertainment

Cleaning

631

Bank fees

40

Subscriptions

674

Sundry expenses

6,841

Computer expenses

552

Donations

129

Depreciation

680

9,546

**9 Fixed assets**

**Office  
Equipment  
£**

**Computer  
Equipment  
£**

**Total**

**Cost**

Additions

995

1,588

2,583

Disposals

At 31 August 2024

995

1,588

2,583

**Depreciation**

Depreciation for the year

202

478

680

Disposals

At 31 August 2024

202

478

680

**Net Book Value**

**At 31 August 2024**

793

1,110

1,903

**10 Debtors**

**2024**

**£**

Fees

1,279

1,279

# LITTLE GILLIES

<b>11</b>	<b>Cash at bank and in hand</b>	<b>2024</b>
		<b>£</b>
	Current Account	29,359
	Reserve Account	2,548
	Petty Cash	
		<u>31,906</u>

<b>12</b>	<b>Creditors - Amounts falling due within one year</b>	<b>2024</b>
		<b>£</b>
	Trade creditors	171
	Other creditors	
	Taxation and social security	933
	Accruals and deferred income	2,902
		<u>4,006</u>

## **13** Trustee remuneration and expenses

None of the trustee received any remuneration during the year.

Trustees were reimbursed for minor charity expenses during the year which were individually always less than £100.

<b>14</b>	<b>Employee emoluments</b>	<b>2024</b>
		<b>£</b>
	Wages	49,705
	Employer's contribution to defined contribution pension schemes	606
		<u>50,311</u>

The average number of employees during the year was 7

There were no employees who received total employee benefits of more than £60,000.

## **15** Fund reconciliation

	<b>Balance at 16/09/2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted Funds	-		69,968	-
Total Unrestricted Funds	<u>-</u>	<u>-</u>	<u>69,968</u>	<u>-</u>
Restricted Funds		-	-	-
Total Funds	<u>-</u>	<u>-</u>	<u>69,968</u>	<u>-</u>
	9			

**16      Related party transactions**

There were no related party transactions during either this year.