

Love Dunston
Registered Charity No. 1204373

Financial Statements

Financial Period to 30 August 2024

Legal and Administrative Information

Name: Love Dunston

Charity No: 1204373

Trustees:	Councillor Dorothy Burnett	Chair
	Councillor Brenda Clelland	Secretary
	Allison Thompson	Treasurer
	Councillor Gary Haley	
	Deborah Bell	
	Molly Sendall	
	Andrew Smith	
	Christopher Folwell	

Address: Collingwood Terrace
Dunston
Gateshead
NE11 9DU

Independent
Examiner: Mark Thompson MAAT
42 Lesbury Road
Newcastle upon Tyne
NE6 5LB

Love Dunston

Management Committee Report For the Period Ended 30 August 2024

2023/24 has been a year of tremendous achievements for Love Dunston, and has seen the group progress from what was a simple out-reach group based in Dunston Community Centre, organising litter picks, environmental improvements, the annual community fair and a small evening youth offer, into a properly registered charity managing a building, a youth project and a £100,000 budget.

Early in 2023, Love Dunston, working in partnership with a food bank offer, ran two evening youth groups with funding from the Police and Crime Commissioner and English Heritage. When the food bank collapsed, Love Dunston stepped in to manage the building and Trustees, aware of needs highlighted by the evening youth groups, quickly realised the potential for the development of a youth project which would not only offer a safe, warm space in which young people could meet and socialise, participate in activities which would build self-confidence, develop social skills and build resilience

Charitable status was granted to Love Dunston in June and enabled Trustees to explore larger funding pots and we were delighted to be awarded a substantial sum from National Lottery at the end of 2023 which allowed us to begin the development of a holistic youth project – the Dunston Drop In - which would not only offer young people a safe place to socialise and enjoy fun activities but could also promote and sustain mental well-being and offer a support scaffold of advice, life skills and informal education. We believe that every young person deserves to enjoy their lives and reach their full potential but some young people face huge barriers – the Drop In seeks to level that playing field by offering the opportunities to overcome those challenges and thrive

Effective governance has been key and Trustees have developed a robust set of policies and procedures to support the youth project together with rigorous accountancy practices.

Love Dunston also continued with its usual community projects – we've run several successful community litter picks and, of course, the annual Dunston Community Fair and Christmas Lights across Dunston and Teams. We've worked in partnership with many other local community groups, learning from each other and working to the benefit of our local communities

Approved by:

Signed:.....
Brenda Clelland
Secretary
October 2024

INDEPENDENT EXAMINER'S REPORT

**Report to the
trustees of**

Love Dunston

**On accounts for
the year ended**

30 August 2024

Charity no 1204373

**Respective
responsibilities of
trustees and
examiner**

The trustees of the organisation are responsible for the preparation of accounts; they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an Independent Examination is needed.

It is my responsibility to

- examine the accounts (under section 145 of the 2011 Act),
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- state whether particular matters have come to my attention.

**Basis of
independent
examiner's
statement**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

**Independent
examiner's
statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 130 of the Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 5 November 2024

**Name:
Address:**

Mark Thompson MAAT
42 Lesbury Road
Newcastle
NE6 5LB

Love Dunston

Statement of Financial Activities, period ending 30 August 2024

	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024
Receipts			£
Transfer in from Unincorporated Association	22512		22512
Donations	407		407
Grants		93527	93527
Rent	4150		4150
Other Income	80		80
Total Receipts	27149	93527	120676
Payments			
Youth Workers	6002	51749	57751
Activity Costs	1068	3030	4098
Rent	1705	3350	5055
Office Equipment		2399	2399
General Office Costs	892	885	1777
Utilities	287	180	467
Insurance	472	277	749
Telephone & Internet		136	136
Accountancy		250	250
Bank Charges	54	18	72
Total Payments	10480	62274	72754
Surplus / deficit for the year	16669	31253	47922
Funds at 30 August 2024	16669	31253	47922

Love Dunston

Balance Sheet at 30 August 2024

	Aug 2024
	£
Current Assets:	
Cash at Bank	47922
Total Nett Assets	<u>47922</u>
 Net Current Assets at 30 August 2024	 <u><u>47922</u></u>
Represented by	
Unrestricted Funds	16669
Restricted Funds	31253
Total Funds	<u><u>47922</u></u>

The financial statements were approved by the following members of the Management Committee :

Signed Position

Signed Position

Date

Notes to the financial statements for the year ended 30 August 2024

1 Accounting Policies

1.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006

Love Dunston meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. Legal Status

The organisation became a Registered Charity no 1204373 (CIO) on 16th August 2023.

This financial period covers 16th August 2023 to 30th August 2024.

Funds from the previous Unincorporated Association were transferred to the new charity at the start of the financial period.

3 Staff and Freelance Workers

No staff are employed directly the Charity, work carried out by by freelancers.

Total amount paid for freelance work £65,898.

4. Grants Received

National Lottery	65292
Northumbria Police PCC	4440
Gateshead Council	1729
Gateshead Council	1000
Gateshead Council	1729
Netherton Park	7320
Community Foundation (HAF)	500
Community Foundation (HAF)	2060
UFSPF (Community Foundation)	8989
Dunston Family Church (Xmas Lights)	156
Glen Park (Xmas Lights)	156
Gateshead Council (Xmas Lights)	156
Total Grants Received	93527

Restricted Funds	Income	Expenditure	Balance Aug 2024
National Lottery	65292	43073	22219
Northumbria Police PCC	4440	3700	740
Gateshead Council	1729	1729	0
Gateshead Council	1000	1000	0
Netherton Park	7320	4270	3050
Community Foundation (HAF)	500	500	0
Community Foundation (HAF)	2060	2060	0
UFSPF (Community Foundation)	8989	3745	5244
Dunston Family Church (Xmas Lights)	156	156	0
Glen Park (Xmas Lights)	156	156	0
Gateshead Council	156	156	0
Gateshead Council	1729	1729	0
Total	93527	62274	31253