

A Company Ltd by Guarantee No: 10768658

Registered Charity No: 1204370

**REPORT OF THE DIRECTORS AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2024**

**FOR**

**JO's HOPE LIMITED**

**(A PRIVATE COMPANY LIMITED BY GUARANTEE WITHOUT SHARE CAPITAL)**

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**JO's HOPE LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2024**

**DIRECTORS / TRUSTEES:**

A. Healey  
J. Tomkin  
D. Tomkin

**REGISTERED OFFICE:**

49 Barton Road  
Bletchley  
Milton Keynes  
Buckinghamshire  
MK2 3HU

**REGISTERED CHARITY NUMBER :**

1204370

**INDEPENDENT EXAMINER :**

Amoeba Associates Ltd  
Derwent House  
Broad Street  
Kingswinford  
West Midlands  
DY6 9LP

**JO's HOPE LIMITED**  
**REPORT OF THE DIRECTORS**  
**FOR THE PERIOD ENDED 31 MAY 2024**

The directors, who are also trustees for the purposes of the Charity Act, present their annual report and independently reviewed Financial Statements for the year ended 31<sup>st</sup> May 2024.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The organisation is constituted as a not-for-profit charitable organisation regulated under UK Charity Law, and is therefore not subject to Corporation Tax.

Governing document: The Memorandum & Articles of Association of Jo's Hope Ltd was formally adopted on the 12 May 2017.

The trustees all provide their services free of charge. They have a wide range of skills and experience in management in the public, private and voluntary sectors.

The trustees set the overall policy and direction of the organisation. Day to day management responsibility is devolved to volunteers led by the founder, Ms Joanna Tomkin.

**OBJECTS AND ACTIVITY**

As set out in the M&A the objects of the organisation are: (i) Provide support to low income, mid income, disabled, elderly and those suffering from and effected by illness; (ii) Provide cancer patients with a non-medical form of rehabilitation; (iii) Provide disadvantaged youths with an accessible system to enhance access to music and the Arts; (iv) Provide low income, mid income, disabled, elderly and those suffering from and effected by illness, with an accessible advocacy services.

**PUBLIC BENEFIT**

All of the groups activities are aimed at supporting local people, in an area of high deprivation. No member of the Company, including the Directors, receives any financial benefit from their involvement with the organisations.

In developing activities and delivering services, the Directors have taken account of the guidance on public benefit published by the Charities Commission.

**ACHIEVEMENTS AND PERFORMANCE – June 2023 to May 2024**

Jo's Hope continued to create programmes and activities in order to forward the health and wellbeing of the local community.

We continue to develop activities that engage, support and motivate our users and the public at large. Whilst there were challenges in trading during the year, compounded by site break-ins & vehicle thefts, our volunteers continue to work with regular service users & customers to recover income and continue to create activities and health & wellbeing services. Some of the highlights of the year include:



Maintenance of our Warehouse store, providing Food for All programme to local residents. A continued increased number of regular clientele and families are being assisted during the year, and these from a broader spectrum of ages, ethnicities and post-codes. This increased exposure has caused some unwelcomed activity however. The warehouse suffered another break-in in the summer 2023, which caused significant damage and loss of stock, doors & windows, shelving and other displays. Delivery vehicles have also been targeted by thieves, in the interim of the year end and sign off.

Our Counselling Support service, offered in partnership with Blue Room, has been offered to service users. (Jo's Hope sponsors four sessions.)

Our Yoga and You programme supported by Milton Keynes University Hospital Cancer department continues to see ongoing engagement & direct referrals into the programme.

Our Musical Theatre club continues to offer those aged between 9 - 18 years the opportunity to experience new challenges & learn new skills.

Grant support had been received from National Grid for our new initiative - Keeping Cozy. As service which offers custom bras for women who have experienced a mastectomy.

The staff and committee members continue to work towards a sustainable organization where we are not only reliant on funding and grants. This will enable us to be able to meet needs of users and the local community.

## **FINANCIAL REVIEW**

The charity receives a variety of grants and donations for specific purposes, which are treated as Restricted Funds. The charity receives additional funds for non-specific purposes through fundraising efforts, together with notional subscriptions from users and retail item sales which are treated as Unrestricted Funds.

Overall, 2023/24 presented a number of challenges with security break-ins & thefts to the warehouse unit. These issues caused extensive damage and business interruptions. However, grant income & project initiatives enabled a surplus of £16,532 to be achieved for the year.

In line with the recommendations of the Charity Commission, the directors have adopted a policy on the holding of reserves. In view of the increasing retail nature of organisational funding, the Directors are seeking to achieve reserves amounting to six months' running costs. For the year being reported this amounts to around £48,000 based on the current service profile. We will continue to work towards achieving increased reserves over the coming years.

The directors are empowered to invest monies of the Charity not immediately required for the furtherance of its objects in or upon such investments, securities or property as may be thought fit, nevertheless subject to such conditions (if any) and such consents (if any) as may for the time being be imposed or required by law.

## **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are required under UK Company law to prepare financial statements for each financial year, which give a true and fair view of the company's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the directors are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;

- c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in operation.

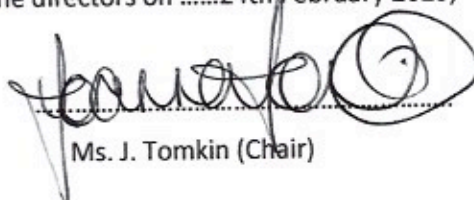
The directors are responsible for keeping accounting records, which disclose with reasonable accuracy the financial position of the company and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The directors have identified the major risks to which the charity are exposed and have put adopted suitable mechanisms to manage those risks.

This report has been prepared in accordance with the special provisions of the Companies Act 2006 applicable to companies subject to the Small Companies regime.

#### **APPROVAL**

This report was approved by the directors on .....24th February 2025,

and signed on their behalf:



Ms. J. Tomkin (Chair)

**REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF  
JO's HOPE LIMITED**

I report on the accounts of the Charity for the year ended 31st May 2024, which are set out on pages 3-6 and 8-14.

**Respective responsibilities of Trustees and Examiner**

As the Charity's trustees you are responsible for preparation of the accounts; you consider that the an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145 (5)(b) of the Charities Act and
- to state whether particular matters have come to my attention

**Basis of Independent Examiners statement**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

1. which gives me reasonable cause to believe that in any material respect the requirements
  - To keep accounting records in accordance with section 130 of the Charities Act; and
  - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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Mr Mills, EMB  
Amoeba Associates Ltd  
Derwent House  
Broad Street  
Kingswinford  
DY6 9LP

Date : 24/02/2025



# JO's HOPE LIMITED

## Statement of Financial Activities (incorporating an Income and Expenditure Account) for the year ended 31st May 2024

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
<b>INCOMING RESOURCES:</b>						
Incoming Resources from generated funds						
Activities for generating funds	2	79,034	0	0	79,034	64,846
Investment income	3	37	0	0	37	0
		<u>79,071</u>	<u>0</u>	<u>0</u>	<u>79,071</u>	<u>64,846</u>
Incoming Resources from charitable activities						
Grant Income		411	0	10,000	10,411	0
Fees received		0	0	0	0	0
	4	<u>411</u>	<u>0</u>	<u>10,000</u>	<u>10,411</u>	<u>0</u>
Other Incoming Resources						
Other Income	5	18,273	4,039	0	22,312	9,000
		<u>97,755</u>	<u>4,039</u>	<u>10,000</u>	<u>111,794</u>	<u>73,846</u>
<b>Total Incoming Resources</b>						
<b>RESOURCES EXPENDED:</b>						
Charitable Activities		71,405	0	9,992	81,397	27,204
Governance Costs		12,481	0	0	12,481	37,630
Other Resources Expended		0	0	0	0	0
Total Resources Expended	6	<u>83,886</u>	<u>0</u>	<u>9,992</u>	<u>93,878</u>	<u>64,834</u>
<b>NET INCOMING/(OUTGOING) RESOURCES before transfers</b>						
		13,869	4,039	8	17,916	9,011
Transfers between funds		8	0	(8)	0	0
		<u>13,877</u>	<u>4,039</u>	<u>(0)</u>	<u>17,916</u>	<u>9,011</u>
<b>Net Incoming/(Outgoing) resources</b>						
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		33,456	0	0	33,456	24,444
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>47,333</b></u>	<u><b>4,039</b></u>	<u><b>(0)</b></u>	<u><b>51,372</b></u>	<u><b>33,456</b></u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

None of the charity's activities were started or discontinued during the current or previous year and all operations continue.

There are no recognised gains or losses other than those passing through the income and expenditure account.



# JO's HOPE LIMITED

## Balance Sheet as at 31st May 2024

	Notes	At 31st May 2024 £	At 31st May 2023 £
<b>FIXED ASSETS</b>			
Tangible	9	27,542	29,984
<b>CURRENT ASSETS</b>			
Debtors & prepayments	10	0	0
Cash at bank and in hand		30,774	19,656
		<u>30,774</u>	<u>19,656</u>
<b>CREDITORS</b>			
Amounts falling due within one year	11	600	2,641
		<u>30,174</u>	<u>17,015</u>
<b>NET CURRENT ASSETS</b>			
		57,716	47,000
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
<b>CREDITORS</b>			
Amounts falling due after more than one year	12	6,344	13,544
		<u>51,372</u>	<u>33,456</u>
<b>NET ASSETS</b>			
<b>FUNDS</b>			
Restricted funds	13	(0)	0
Unrestricted funds		47,333	33,456
Designated funds		4,039	0
		<u>51,372</u>	<u>33,456</u>
<b>TOTAL FUNDS</b>			

For the year ending 31st May 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

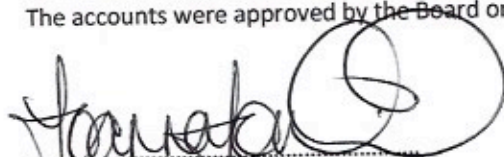
Director's responsibilities :

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Board on .....24th February 2025.....

  
Ms. J. Tomkin (Chair)

The notes form part of the financial statements

**Notes to the Financial statements  
for the year ended 31st May 2024**

**Note**

**1 ACCOUNTING POLICIES**

**Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cashflow statement on the grounds that the company qualifies as a small company.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life :

Office Equipment	- 33% per annum on the fixed instalment basis
Motor Vehicles	- 10% per annum on the Straight Line method
F&F, Plant & Machinery	- 5% per annum on the Straight Line method

**Incoming Resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Restricted incoming resources in respect of capital expenditure are carried forward as deferred capital grants and released to the fund account to match the depreciation charges.

**Resources Expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all the costs related to the category. Where costs cannot be directly attributable to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities

**Fund Accounting**

Unrestricted Funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for a particular restricted purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial statements  
for the year ended 31st May 2024

## Note

	2024	2023
	£	£
<b>2 Activities for generating funds</b>		
Donations	1,385	2,000
Fundraising Activities	100	0
Activity Sales & Subscriptions	77,549	62,846
	<u>79,034</u>	<u>64,846</u>

Subscriptions are received from service users in 2023-24

	Unrestricted funds	Restricted funds	Total	2024	Total 2023
	£	£		£	£
<b>3 Investment income</b>					
Interest receivable	37	0		37	0

**4 Incoming Resources from charitable activities**

	Unrestricted funds	Restricted funds	Total	2024	Total 2023
	£	£		£	£
National Grid	0	10,000		10,000	0
CostCo Award	411	0		411	0
	<u>411</u>	<u>10,000</u>		<u>10,411</u>	<u>0</u>

	2024	2023
	£	£
<b>5 Other incoming resources</b>		
VAT Reclaimed	18,273	9,000
Insurance claims	4,039	0
	<u>22,312</u>	<u>9,000</u>

**Notes to the Financial statements  
for the year ended 31st May 2024**

**Note****6 Total resources expended**

	Staff costs £	Depreciation £	Other costs £	Total 2024 £	Total 2023 £
Costs of generating funds :					
Direct Costs	0	0	40,571	40,571	508
Charitable expenditure :					
Support Costs	0	0	40,826	40,826	26,697
Management and administration	0	8,142	4,338	12,481	37,630
	0	8,142	45,165	53,307	64,327
	0	8,142	85,735	93,878	64,834

**7 Trustees**

During the year no remuneration for services as a director/trustee and no expenses were paid or were payable, directly or indirectly, out of funds of the charity to any trustee or to any person or persons known to be connected with them.

**8 Employees**

	2024 Number	2023 Number
The average monthly number of employees during the year was :		
Activities in furtherance of organisation's objects	0	0
Management & Administration	0	0
	0	0
Employment costs	£	£
Wages and salaries	0	0
Social security costs	0	0
Pension costs	0	0
	0	0

There were no employees whose annual emoluments were £60,000 or more



**Notes to the Financial statements  
for the year ended 31st May 2024**

**Note**

<b>9 TANGIBLE FIXED ASSETS</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 31 May 2023	35,684	0	35,684
Additions	0	0	0
Disposals	0	0	0
As at 31 May 2024	<u>35,684</u>	<u>0</u>	<u>35,684</u>
<b>Depreciation</b>			
At 31 May 2023	0	0	0
Charge for the period	8,142	0	8,142
Disposals	0	0	0
As at 31 May 2024	<u>8,142</u>	<u>0</u>	<u>8,142</u>
<b>Net Book Value</b>			
At 31st May 2024	<u>27,542</u>	<u>0</u>	<u>27,542</u>
At 31st May 2023	<u>35,684</u>	<u>0</u>	<u>35,684</u>

<b>10 Debtors</b>	<b>At 31st May 2024</b>	<b>At 31st May 2023</b>
	<b>£</b>	<b>£</b>
Trade Debtors	0	0
Short Term Loans	0	0
Prepayments and accrued income	0	0
Total Debtors	<u>0</u>	<u>0</u>

**11 Creditors : amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Deferred Income & Creditors	0	0
Short term Loans	0	0
Tax and social security	0	2,641
Accrued expenses	600	0
	<u>600</u>	<u>2,641</u>

**12 Creditors : amounts falling due after one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Barclays Bounce-Back Loan	6,344	13,544
	<u>6,344</u>	<u>13,544</u>

Notes to the Financial statements  
for the year ended 31st May 2024

## Note

**13 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held in trust for specific purposes :

	MOVEMENT IN FUNDS				Closing Balance £
	Balance at 1 Jun 2022 £	Incoming Resources £	Resources Expended £	Transfers £	
National Grid	0	10,000	9,992	(8)	(0.00)
Other	0	0	0	0	0
	<b>0</b>	<b>10,000</b>	<b>9,992</b>	<b>(8)</b>	<b>(0)</b>

**Transfers**

Transfers may be made in situations where expenditure has exceeded available grant income or where there has been a small balance of grant remaining after the project completion.

**14 Designated Funds**

No funds have been set aside out of unrestricted funds by the trustees for specific purposes.

**15 Commitments under operating leases**

At 31 May 2024 the company had one commitment under a non-cancellable operating lease for the Unit 49 Barton Road warehouse premises. The remaining obligations are for 2 years 2 months at a cost of £46,800 (inc. VAT).

**16 Reserves Policy**

The directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.