

Charity registration number 1204356 (England and Wales)

**THE BROOKS FAMILY FOUNDATION CIO**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# THE BROOKS FAMILY FOUNDATION CIO

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Henry Randle Brooks Andrew Stuart D'Artois Rinker Carla Sinta Brooks Sir Richard Fitzherbert Bt Lord Francis Thomas Northbrook	
<b>Charity trustees</b>	Lord Francis Thomas Northbrook Henry Randle Brooks Andrew Stuart D'Artois Rinker Carla Sinta Brooks Sir Richard Fitzherbert Bt	Chair Trustee Trustee Trustee Trustee
<b>Charity registration</b>	England and Wales	1204356
<b>Principal address</b>	C/o Fisher German LLP Charles House 1-2 Royal Court, Tatton Street Knutsford Cheshire WA16 6EN	
<b>Independent examiner</b>	Afford Bond Holdings Limited 31 Wellington Road Nantwich Cheshire CW5 7ED	
<b>Bankers</b>	NatWest Bank PLC Derby Branch 58 St Peters Street Derby Derbyshire DE1 1XL	

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# THE BROOKS FAMILY FOUNDATION CIO

## CONTENTS

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	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 10

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# THE BROOKS FAMILY FOUNDATION CIO

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2025

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

#### Objectives and activities

##### *Charitable objects*

The objects of the charity are such charitable purposes for the public benefit as the trustees may in their absolute discretion determine.

##### *Aims*

The charity has recently started its activities by donating to local charities. The scope of its activities will increase as it becomes clearer to the trustees which aims to implement. In the meantime, the charity's immediate priority is to build up its reserves to finance such aims.

##### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake to meet the stated objectives. The governing document notes the powers the trustees may exercise in furtherance of the charity's objectives.

##### *Activities*

The main activity of the charity is to let out property and apply that income to make donations to local charities.

#### Achievements and performance

##### *Significant activities and achievements against objectives*

The charity's main purpose this year was to raise funds in order to finance future donations that will provide public benefit to the local community. Its achievements were somewhat restricted this year owing to a lack of available funds as it is early days with the charity yet to fully establish itself.

#### Financial review

The charity ended the year with net assets of £22,313. The preliminary aim of the charity is to build up a reserve of funds for applying to charitable purposes in the near future.

##### *Going concern*

The trustees are aiming to build up the level of reserves over the first few years of the charity to provide a secure basis from which to achieve their charitable purposes in future years.

##### *Reserves policy*

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to approximately twelve month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been built up throughout the year.

All of the unrestricted funds, as shown in the balance sheet on page 5, are freely available for immediate use in achieving the charitable objectives, given that there are no fixed assets held within the charity.

The freely available reserves for the year ended 31 March 2025 is calculated to be £21,773. This is all in respect of unrestricted funds. There are no restricted funds held at the year end.



# THE BROOKS FAMILY FOUNDATION CIO

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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The trustees aim for the level of freely available reserves to be at least £10,000. The trustees monitor the level of reserves at the end of each financial year in order that they can review and update the policy to ensure that it continues to reflect the perceived levels of expenditure anticipated, given the most recent and expected future circumstances, and also allows sufficient funds to be instantly available to be able to meet any unforeseen expenses. The risks and uncertainties facing the charity are considered by the trustees, as far as practicable, so that the level of future charitable activities can be adequately planned for.

The level of excess funds held enable the charity to undertake any necessary expenditure without adversely affecting the charity's operations. The trustees have established a policy whereby the charity has sufficient liquid reserves to allow for its continued operation for at least the next twelve months.

### **Structure, governance and management**

The charity is a Charitable Incorporated Organisation (CIO), formed on 15 August 2023, whose governing document is a CIO constitution.

The trustees who served during the year and up to the date of signature of the financial statements were:

Henry Randle Brooks

Andrew Stuart D'Artois Rinker

Carla Sinta Brooks

Sir Richard Fitzherbert Bt

Lord Francis Thomas Northbrook

### *Recruitment and appointment of trustees*

Every additional trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees.

The charity trustees must have regard to the skills, knowledge and experience required for the effective administration of the CIO.

The trustees' report was approved by the Board of Trustees.

*H. Brooks*

Henry Randle Brooks

**Trustee**

12 February 2026

# THE BROOKS FAMILY FOUNDATION CIO

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE BROOKS FAMILY FOUNDATION CIO

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I report to the trustees on my examination of the financial statements of The Brooks Family Foundation CIO (the charity) for the year ended 31 March 2025.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

David Bailey FCA  
Afford Bond Holdings Limited  
31 Wellington Road  
Nantwich  
Cheshire  
CW5 7ED  
12 February 2026



# THE BROOKS FAMILY FOUNDATION CIO

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £
<b>Income from:</b>		
Donations and legacies	3	11,020
Charitable activities	4	17,551
Investments	5	159
<b>Total income</b>		<u>28,730</u>
<b>Expenditure on:</b>		
Charitable activities	6	6,957
<b>Total expenditure</b>		<u>6,957</u>
<b>Net income and movement in funds</b>		<u>21,773</u>
<b>Reconciliation of funds:</b>		
Fund balances at 1 April 2024		-
<b>Fund balances at 31 March 2025</b>		<u>21,773</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# THE BROOKS FAMILY FOUNDATION CIO

## BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
<b>Current assets</b>					
Debtors	11	902		-	
Cash at bank and in hand		25,940		-	
		<u>26,842</u>		<u>-</u>	
<b>Creditors: amounts falling due within one year</b>	12	(5,069)		-	
		<u></u>		<u>-</u>	
<b>Net current assets</b>			21,773		-
			<u></u>		<u></u>
<b>The funds of the charity</b>					
Unrestricted funds	13		21,773		-
			<u>21,773</u>		<u>-</u>
			<u>21,773</u>		<u>-</u>

The financial statements were approved by the trustees on 12 February 2026

*H. Brooks*

Henry Randle Brooks  
Trustee



# THE BROOKS FAMILY FOUNDATION CIO

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies

##### Charity information

The Brooks Family Foundation CIO is a Charitable Incorporated Organisation which is governed by its CIO Constitution dated 15 August 2023.

##### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.



# THE BROOKS FAMILY FOUNDATION CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Derecognition of financial assets**

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# THE BROOKS FAMILY FOUNDATION CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 1 Accounting policies

(Continued)

#### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	11,020	-

### 4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable rental income	17,551	-
Rents receivable		

### 5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	159	-

# THE BROOKS FAMILY FOUNDATION CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 6 Expenditure on charitable activities

	Charitable expenditure 2025 £
<b>Direct costs</b>	
Donations	1,000
Repairs to let property	1,009
	<u>2,009</u>
 <b>Share of support and governance costs (see note 7)</b>	
Governance	4,948
	<u>6,957</u>
 <b>Analysis by fund</b>	
Unrestricted funds - general	6,957
	<u>6,957</u>

### 7 Support costs allocated to activities

	2025 £	2024 £
Governance costs	4,948	-
	<u>4,948</u>	<u>-</u>
<b>Analysed between:</b>		
Charitable expenditure	4,948	-
	<u>4,948</u>	<u>-</u>

### 8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,440	-
	<u>1,440</u>	<u>-</u>

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.



# THE BROOKS FAMILY FOUNDATION CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 11 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	902	-
	<u>          </u>	<u>          </u>

### 12 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	5,069	-
	<u>          </u>	<u>          </u>

### 13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	-	28,730	(6,957)	21,773
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

### 14 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).