

Trustees Annual Report - Wakam for Good UK For the period ending 30th June 2025

Reference and Administrative Details

Charity Name: Wakam for Good UK

Charity Registration Number: 1204350

Charity Address: 18th & 19th Floor, 100 Bishopsgate, London, EC2N 4AG

Trustees who served during the year:

- Catherine CHARRIER-LEFLAIVE
- Serge COREL
- Karl GRAY
- Cristina GALINDO FERNANDEZ CAVADA
- Sunil Sehgal
- Victoria Gardner
- Philip Ward

Structure, Governance and Management

Type of governing document: Constitution of a Charitable Incorporated Organisation whose only voting members are its charity trustees ('Foundation' model Constitution)

How the charity is constituted: Charitable Incorporated Organisation (CIO)

Trustee selection methods: Every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees, following consultation with Wakam. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Objectives and Activities

Charity's objects as set out in the governing document: The object of the CIO is to promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

For the purpose of this object, "socially excluded" means being excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor educational or skills attainment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards); or crime (either as a victim of crime or as an offender rehabilitating into society).

Main activities undertaken for the public benefit: During the period ending 30th June 2025, the charity progressed through its establishment phase. Trustee meetings were held to establish governance procedures and begin the process of identifying appropriate charity partners aligned with our social inclusion objectives.

Statement on public benefit: The trustees confirm they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Achievements and Performance

Summary of the main achievements of the charity during the year: During the period ending 30th June 2025, the charity made significant progress in establishing its operational infrastructure. The charity successfully set up its banking facilities and established governance procedures, laying the foundation for future charitable activities. Trustee meetings were held to develop the charity's strategic approach and begin the process of selecting partner organisations that align with our objectives of promoting social inclusion.

Financial Review

Brief statement of the charity's funds: During the period ending 30th June 2025, Wakam for Good UK established its banking facilities and began receiving funding from Wakam and its partners. The charity did not distribute any funds during this period as it focused on completing its operational setup and governance framework. The charity maintains prudent financial management to ensure sustainable grant-making activities aligned with its charitable objectives in future periods.

Principal funding sources: Wakam's partners and Wakam contribute to the charity.

Plans for Future Periods

- The Trustees will continue to hold regular meetings to oversee the charity's operations and strategic direction.
- The Trustees will finalise the selection of appropriate charity partners to engage with and begin distributing grants.
- The charity will develop a framework for monitoring and evaluating the impact of funded activities on beneficiaries.
- The charity will establish processes for ongoing engagement with partner organisations to ensure alignment with charitable objectives.

Funds held as Custodian Trustee on Behalf of Others

The charity does not hold any funds as custodian for any third party.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgments and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

Signature: _____

Full name: **Philip Ward**

Position: **Chair of Trustees**

Date: _____



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
WAKAM FOR GOOD UK

No (if any)
1204350

CC16a

Receipts and payments accounts

For the period from	Period start date 01/07/2024	To	Period end date 30/06/2025
------------------------	---------------------------------	----	-------------------------------

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donation - Paragon Household Ltd	5,061	-	-	5,061	-
Donation - Wakam UK Ltd	11,809	-	-	11,809	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	16,870	-	-	16,870	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	16,870	-	-	16,870	-
A3 Payments					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	-	-	-	-	-
Net of receipts/(payments)	16,870	-	-	16,870	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	16,870	-	-	16,870	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Unallocated donations	16,870	-	-
		-	-	-
		-	-	-
	Total cash funds	16,870	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Victoria Gardner	25/04/2026	