



# **Foxie's Future**

**(A Charitable Incorporated Organisation)**

## **Trustee's Report and Financial Statements** **For the period ended 29<sup>th</sup> February 2024**

Charity Registration Number: 1204342

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**FOXIE'S FUTURE**  
**Trustee's Report for the period ended 29 February 2024**

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**Chairs Report**

As I write this report Foxie's Future has just celebrated its first birthday and what a first year it has been. We have experienced many challenges and met many significant milestones. The first was in January 24 when we were able to announce we had secured our first £1million. The efforts and work of our supporters has been amazing, from the smallest Rainbow, who has yet to experience Foxlease, the local community, businesses and groups who want to be able to access Foxlease for leisure and training and to those who have spent much of their lives with connections and companionship and fond memories who want to enable others to have that opportunity.

In the latter part of our first year, having launched our Community Loan Scheme to enable us to bid for Lot 2 of the site, we were amazed by the speedy response to our call, which gave us the fuel to keep pushing on, and secured the balance to enable the purchase to happen.

We are looking forward to having the opportunity to develop long term partnerships to take our vision forward.

Finally, to repeat our thanks for everything you have allowed us to achieve to date and please keep on fundraising.



Hazel Warwick

30/01/2026

## **FOXIE'S FUTURE**

### **Trustee's Report for the period ended 29 February 2024**

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The Trustees present their report with the financial statements of the Charitable Incorporated Organisation (CIO) for the period to 29<sup>th</sup> February 2024.

#### **OBJECTIVES AND ACTIVITIES**

##### **Vision**

To acquire the "Foxlease Activity Centre" site in order to provide facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason or their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life and to help young people to develop their skills and capabilities in order to enable them to participate in society as mature and responsible adults.

##### **Objectives**

The objectives for 2023/24 were:-

1. To raise sufficient capital funds, by a mix of small-scale fundraising, grant funding and donations to enable the charity to submit a successful purchase bid to acquire Lot 1 of the Foxlease Activity Centre site within the timescales of Girlguiding UK's commercial sale;
2. To grow the charity's support in the local and wider communities to build a supporter and volunteer base to support the successful delivery of the charity's objectives;
3. To develop an extensive business plan and supporting capital and revenue budgeting projections to test the viability of the charity's aim to acquire the Foxlease Activity Centre site and to enable the Trustees to make strategic decisions regarding approach to acquisition and the post-acquisition strategic plans.

##### **Structure, governance and management**

The charity is a Charitable Incorporated Organisation (CIO) governed according to the constitution dated 24 June 2023 (amended on 30 July 2023), with registered charity number 1204342. It was established and registered in August 2023 to take forward the work of the Unincorporated Charitable Association of the same name which had been operating in the preceding three months towards the same charitable objects.

##### **Activities**

###### **Fundraising Activities**

In the period since its registration, the charity has conducted a varied range of local, national and international initiatives in order to raise sufficient funds to support a purchase bid for the site known as "Foxlease Activity Centre", with the aim of subsequently opening that site to enable delivery of the charity's objects for young people and social welfare for recreation.

The small-scale fundraising activities included attendance by Trustees and Volunteers at in excess of 50 events, varying from County Shows, to village hall fundraising fairs, town hall meetings, virtual fundraisers, online international events and Activity Days for both children and adults, at which representatives shared the charity's aims and objectives with a wider audience and sold merchandise and donated items to raise funds. The charity also entered a number of Christmas Tree Festival Events over the December 2023 period to increase awareness of the charity within its local community.

## FOXIE'S FUTURE

### Trustee's Report for the period ended 29 February 2024

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#### Fundraising Activities

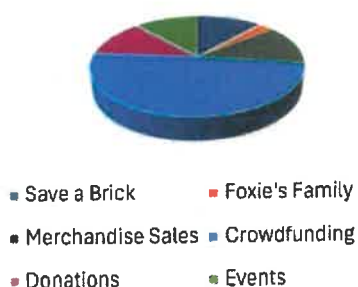
Merchandise items with the charity's logo and a range of fundraising badges with connected activities were developed and sold over the year via a sales website designed for the charity, called [www.foxiesshopping.com](http://www.foxiesshopping.com) and at in person events, to allow for engagement opportunities with attendees at third party events and to raise funds.

Fundraising activities also included promotion at events of the opportunity to make a pledge to donate in the event of a successful purchase of the site, to make a direct donation and/or to donate via the charity's crowdfunding page.

During the relevant financial period the charity submitted a number of applications for large-scale grant funding, with the support of Professional Fundraisers engaged by the charity and secured funding for future years of over £500,000 from a number of private trusts towards its fundraising goals, with a number still pending at the end of the charity's financial year, some were unsuccessful and, where appropriate, the charity submitted amended applications in subsequent funding rounds. Since the charity's year end, a number of grant applications have been confirmed as successful, including the significant award of £1.73 million of capital funding, and £50,000 of revenue funding awarded by the Department of Levelling Up, Housing and Communities' Community Ownership Fund on 23 March 2023.

In conjunction with the grant applications mentioned above, the charity also took preparatory steps towards the launch of a Community Loan Scheme to support its purchase bid, which has since been launched in April 2024 in the charity's new financial year.

#### Foxie's Future Fundraising



#### Supporter Growth

In its first year of operation, the charity's supporter numbers have grown to just over 4,000, measured based on a combination of social media followers and newsletter subscribers to the charity's mailing lists. Supporter numbers in the financial year have been grown through a combination of attendance at community and local events and through a targeted media campaign to encourage existing supporters to share news of the charity and its objectives further afield. The charity maintains a number of social media platforms to engage with its supporters, the most prominent being its Facebook Page and Facebook Group. It also runs an Instagram page, a LinkedIn Page and an X account (formerly Twitter).

At the end of September 2023 the charity launched a membership scheme for its supporters called "Foxie's Family", which has grown to include approximately 500 subscribed members.

## **FOXIE'S FUTURE**

### **Trustee's Report for the period ended 29 February 2024**

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#### Development of committee structure

In its first months following registration, the charity's Trustees established an initial governance structure of sub-committees to support the Trustee Board with specific tasks and to report into the Trustee Board. This was refined and restructured in January 2024 to better suit the charity's needs at that time following the initial period of fundraising and to incorporate an additional, specific committee to manage International Engagement. The charity's current Committee Structure includes the following committees:- Property Committee; Operations Committee; External Engagement; International Committee and the Finance, Risk and Governance Committee.

#### Business Plan and Revenue Budget

The Trustees and Committees have worked to develop a robust 5 year Business Plan and supporting Revenue Budget, to inform the charity's approach to submitting a successful bid, funding and grant applications and to assist with future strategic planning.

### **ACHIEVEMENTS AND PERFORMANCE**

As the relevant financial period was within the charity's first year, a significant portion of its performance and achievement was in the successful development of its new governance structure and the subsequent development of its internal risk management processes and policies to ensure a compliant strategic and operational approach to risk management. Alongside its successful development of its governance structure and processes, the charity also successfully delivered against its funding objectives during the relevant period.

### **FINANCIAL REVIEW**

#### **Income & allocated funding**

Foxie's Future received its Income in this first year of trading from a mix of Fundraising, Merchandise Sales and Donations, in line with its stated objective of securing funding to purchase the Foxlease Activity Centre site. This resulted in Funds raised of £169,941.

In addition to the funds reflected in the accounts, the Charity was successful in securing funding of over £500,000 from a number of private trusts and foundations and local public bodies, which will be recognised in the accounts at the time of completion of the acquisition of the Foxlease Activity Centre site.

During the financial period, Foxie's Future also put in a bid to the Department of Levelling Up, Housing and Communities' Community Ownership Fund and heard in March 2023 that this was successful and £1.73m has been awarded.

Foxie's Future supporters have also pledged significant support, in the way of pledged donations, which will be requested at the appropriate time, closer to acquisition.

#### **Total funds**

At the end of the financial year, Foxie's Future held funds of £149,249 of which £103,587 is held in Restricted Funds, specifically for the acquisition of the Foxlease Activity Centre site. The balance of £45,662 is held in Unrestricted reserves.

## **FOXIE'S FUTURE**

### **Trustee's Report for the period ended 29 February 2024**

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#### **Reserves policy**

Foxie's Future is run as a charitable incorporated organisation and is responsible for securing capital funding to purchase the Foxlease Activity Centre site in addition to developing an extensive business plan and supporting capital and revenue budgeting projections to test the viability of the charity's aim to acquire the Foxlease Activity Centre site and to enable the Trustees to make strategic decisions regarding approach to acquisition and the post-acquisition strategic plans.

The Trustees have put in place a reserves policy during this first financial year to ensure current best practice taking into account Foxie's Futures key current risks.

The CIO's policy is to hold reserves for the following purposes:

- To secure and build Restricted Reserves to a level to enable the acquisition of the Foxlease Activity centre site.
- To ensure unrestricted reserves are held at a level to ensure sufficient funds are available to meet its operational costs, at the same time, building these reserves to a sufficient level to ensure adequate working capital upon successful acquisition of the site, based upon its business plan and five year revenue budget.

The reserves policy will be further reviewed in the 2024/25 financial year to ensure that it is relevant, adequate and reflects the needs of the Charity should it be successful in its acquisition of the activity centre site.

#### **Reserves**

In line with the above policy at 29 February 2024, general reserves stand at £45,662.

In the year, two restricted reserves were set up to secure funds raised in the period. These funds will be repaid if the acquisition of the Foxlease Activity Centre site is unsuccessful. These were

Save a Brick  
Crowdfunding

Further details on these funds can be found in Note 8 to the accounts. Since the year end two further restricted reserves have been set up to safeguard donor's funds.

#### **PLANS FOR FUTURE PERIODS**

The charity submitted its bid to purchase the site needed to continue delivery of its objectives on 25 March 2024 and progress to Round 2 of the bidding process on 24 April 2024. The charity's future plans depend upon the outcome of that bid.

If the charity is successful in its bid to purchase the site then it will continue to fundraise to increase its capital, alongside the purchase process. Once the acquisition is complete, the charity will then work to prepare the site for a phased re-opening of the facilities offered, in line with its business plan and updated market research and will start to take advanced bookings. The charity will also seek to make the site fit for hosting a number of fundraising and awareness events in preparation for its re-opening and to keep its supporters engaged.

## **FOXIE'S FUTURE**

### **Trustee's Report for the period ended 29 February 2024**

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If the charity is unsuccessful in its purchase bid, then it will ensure that all options for acquiring the site have been exhausted. Once the site has been sold to a third party, and assuming that there is no opportunity for any alternative partnership structure through which the charity would be able to deliver its objectives, the charity would take steps to notify those contingent donors of the outcome. The charity will then take steps to re-evaluate the options for ensuring delivery of its charitable objectives with any charitable funds remaining and to prepare a further strategy at that time.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Trustees**

The Foxie's Future Board sets the strategic direction and is responsible for ensuring that the charity upholds its values and governance and delivers its objectives.

The Foxie's Future Board has capacity for nine Trustees. The Board met 4 times during the reporting period and they communicated frequently between meetings.

The FF Trustees' Code of Conduct document, Chair of Trustees' Role Description and Trustee Role Description are reviewed annually.

##### **Trustee appointments**

The appointment of Trustees is governed by the charity's Constitution. Appointments are for an initial period of three years. Following this first term, Trustees can be re-elected for up to two further terms of three years in succession. Trustee positions will be reviewed based on the skills, experience and knowledge required, and advertised on the Foxie's Future website and social media channels and other advertising methods agreed by the Trustees, appropriate to the skills required by the position. The Chair and at least one Trustee interview candidates and a recommendation is made to the Board for their appointment.

Once a Trustee has been appointed, the Board of Trustees will ensure that appropriate training and induction procedures are followed depending upon the experience of the individual/s appointed.

##### **Committees**

The board of Trustees works with the following subcommittees:-

1. Property Committee, which is responsible for:-
  - i. Collating and presenting to the Board all relevant information pursuant to the purchase and the business plan.
  - ii. Maintenance and development of the site.
  - iii. Maintenance of a register of equipment.
  - iv. Securing additional funding for property-related improvements.
2. External Engagement Committee, which is responsible for:-
  - i. Promotion of the campaign to acquire Foxlease via social media, TV and newspaper interviews and attendance at relevant events.
  - ii. Promotion of the facilities, activities and events at the site in accordance with an agreed marketing and communications plan and budget.
  - iii. Event Management.
  - iv. Fundraising and bid-writing.



**FOXIE'S FUTURE**  
**Trustee's Report for the period ended 29 February 2024**

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3. Operations Committee, which is responsible for:-
  - i. Planning and overseeing the implementation of the full range of hospitality and commercial activities to be offered at Foxlease.
  - ii. Identifying opportunities for external funding to help facilitate the activities.
4. International Committee, which is responsible for:-
  - i. Engagement and promotion across the world.
  - ii. Oversight of international fundraising process to ensure compliance in conjunction with the Finance, Revenue and Governance Committee.
  - iii. Developing the worldwide supporter base and fundraising programme in conjunction with other committees.
  - iv. Fundraising and bid writing.
5. Finance, Risk and Governance Committee, which is responsible for:-
  - i. Monitoring and reviewing all financial matters including performance against plan and budget and to provide financial forecasts based on the 5-year business plan to ensure short and long-term viability.
  - ii. Reviewing and challenging the risk registers, developing and managing internal control systems.
  - iii. Ensuring good governance.

#### **Employees**

The charity currently has no employees.

#### **Our charitable objectives**

The Constitution of the CIO is laid down in the Foxie's Future Constitution adopted on 24 June 2023 and subsequently amended on 30 July 2023.

The objects of the CIO are to advance, for the public benefit, such charitable purposes (according to the Law of England and Wales) as the charity trustees see fit from time to time, in particular but not limited to:-

- Helping young people, especially but not exclusively through recreational and leisure time activities, to develop their skills and capabilities in order to enable them to participate in society as mature and responsible individuals; and
- Providing or assisting in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

#### **Public benefit statement**

The Trustees have given due regard to the Charity Commission's guidance on reporting Public Benefit when planning the charity's activities.

The paragraphs on pages 4-6 set out the CIO's objectives, activities, achievements and performance during the year, which directly relate to the objects and purposes for which the CIO exists. The CIO achieves its objects and purposes through a series of community engagement events in anticipation of the acquisition of the Foxlease Activity Centre site to enable the continuing delivery of the charity's objectives. The benefits of this support are fully compliant with the Charity Commission principles on public benefit.

**FOXIE'S FUTURE**  
**Trustee's Report for the period ended 29 February 2024**

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**Risk management**

The Trustees have undertaken a fundamental review of risk management during the financial period, to enable full risk management processes and registers to be put into place, to ensure that the Charity is aligned with its with strategic and dynamic risk capture.

The Trustees are satisfied that the risk management process delivers an effective picture, to support their decision making. The risk registers are reviewed regularly by the Trustees at their Board meetings, reviewing movements in risks, mitigations and resultant actions.

Key areas of risk considered include, strategic, financial, operational, reputational, Legal and compliance, governance and IT.

**FOXIE'S FUTURE**  
**Trustee's Report for the period ended 29 February 2024**

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**REFERENCE AND ADMINISTRATION DETAILS**

**REGISTERED CHARITY NUMBER**

1204342 (England and Wales)

**CHARITY OFFICES**

Foxies Future  
Foxlease Park  
Clay Hill  
Lyndhurst  
Hampshire  
SO43 7DE

**TRUSTEES**

Hazel Warwick - Chair (appointed 4 October 2023)  
Deborah Lafferty (appointed 24 June 2023)  
Emma Stevens (appointed 11 January 2024)  
Paul Meacher (appointed 6 February 2024)  
Susan Groves (appointed 4 October 2023)  
Teresa Monks (appointed 24 June 2023) (resigned 1 December 2025)  
Vivienne Franklin (appointed 24 June 2023) (resigned 1 December 2025)

**INDEPENDENT EXAMINERS**

Azets Audit Services  
Gateway House  
Tollgate  
Chandlers Ford  
Hampshire  
SO53 3TG

**BANKERS**

Lloyds Bank plc  
PO Box 1000  
BX1 1LT

**FOXIE'S FUTURE**  
**Report of the Trustee's for the period ended 29 February 2024**

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**RESPONSIBILITIES OF THE TRUSTEES**

The Trustees are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England, Wales, and Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2015 and the provisions of the trust deed. They are also responsible for safekeeping the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees



Hazel Warwick  
Chair of the Trustees  
Foxies Future

Approved by the Board of Trustees on

30/01/2026

**FOXIE'S FUTURE**  
**Independent Examiner's Report to the Trustees of Foxie's Future**

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I report to the charity trustees on my examination of the accounts of the charity for the period ended 29 February 2024 which are set out on pages 14 to 19.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

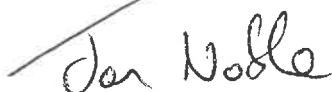
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Charities Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jon Noble FCCA  
Azets Audit Services  
Gateway House  
Tollgate  
Chandlers Ford  
Hampshire  
SO53 3TG

Date: 4 February 2026

## FOXIE'S FUTURE

### STATEMENT OF FINANCIAL ACTIVITIES for the period ended 29 February 2024

	Notes	2024		
		£ Unrestricted	£ Restricted	£ Total
<b>INCOME AND EXPENDITURE</b>				
<b>INCOME FROM:</b>				
Donations and grants	2	20,571	-	20,571
Other income		-	-	-
Income from Charitable Activities	3	45,783	103,587	149,370
<b>Total income</b>		<b>66,354</b>	<b>103,587</b>	<b>169,941</b>
<b>EXPENDITURE FROM:</b>				
Charitable activities	4	20,692	-	20,692
<b>Total expenditure</b>		<b>20,692</b>	<b>-</b>	<b>20,692</b>
<b>NET INCOME FOR THE YEAR</b>		<b>45,662</b>	<b>103,587</b>	<b>149,249</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		-	-	-
<b>TOTAL FUNDS CARRIED FORWARD AT 29 FEBRUARY 2024</b>		<b>45,662</b>	<b>103,587</b>	<b>149,249</b>


All incoming resources and resources expended derive from continuing activities.

# FOXIE'S FUTURE

## BALANCE SHEET 29 February 2024

		2024	
	Notes	£	£
<b>FIXED ASSETS:</b>			
Tangible assets		-	-
<b>CURRENT ASSETS:</b>			
Debtors		-	
Cash at bank and in hand		152,749	
		152,749	
<b>CREDITORS:</b> Amounts falling due within one year	6	(3,500)	
<b>NET CURRENT ASSETS:</b>			149,249
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			149,249
<b>FUNDS:</b>			
Unrestricted funds: general reserve	7		45,662
Restricted funds	8		103,587
			149,249

The financial statements were approved and authorised for issue by the members of the Board of Trustees on 30<sup>th</sup> JANUARY 2026 and signed on their behalf by Hazel Warwick (Chair).

  
 Hazel Warwick  
 Chair of the Trustees

Dated: 30/01/26

## FOXIE'S FUTURE

### NOTES TO THE FINANCIAL STATEMENTS for the period ended 29 February 2024

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#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

The Charity is a charitable incorporated organisation registered in England and constitutes a public benefit entity as defined by FRS102.

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

The significant accounting policies applied in the preparation of these financial statements are set out below.

##### **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Such income is only deferred when the donor specifies that the grant or donation must only be used in future accounting periods.

Gifts donated for resale are included as income when they are sold. No amounts are included in the financial statements for services donated by volunteers.

##### **Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

##### **Tangible fixed assets**

Expenditure on fixed assets over £1,000 is capitalised. Repair expenditure is written off as expenditure in the statement of financial activities.

##### **Income and funds policy**

Voluntary income and donations are accounted for as received by the charity.

##### **Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **Value added tax**

The Charity is registered for VAT.



## FOXIE'S FUTURE

### NOTES TO THE FINANCIAL STATEMENTS for the period ended 29 February 2024

#### Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction.

#### 2. DONATIONS AND GRANTS

	2024 £
Donations	20,571
	<u>20,571</u>

#### 3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
'Save a Brick' Campaign	-	20,155	20,155
Foxie's Family Membership	4,513	-	4,513
Crowdfunding	-	83,432	83,432
Events & Other Fundraising	19,402	-	19,402
Merchandise Sales (Promotional)	21,868	-	21,868
	<u>45,783</u>	<u>103,587</u>	<u>149,370</u>

#### 4. EXPENDITURE

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Merchandise Costs	3,906	-	3,906
Marketing	64	-	64
Subsistence	80	-	80
Office Stationery	216	-	216
Computer & Software	192	-	192
Fundraising Fees	8,552	-	8,552
Event Fees	204	-	204
Accountancy Fees	3,500	-	3,500
Legal Fees	900	-	900
Business Insurance	798	-	798
Consultancy and Professional Fees	2,280	-	2,280
	<u>20,692</u>	<u>-</u>	<u>20,692</u>

## FOXIE'S FUTURE

### NOTES TO THE FINANCIAL STATEMENTS for the period ended 29 February 2024

Expenditure for the year is stated after charging:

	2024 £
Independent examiners fees	<u>3,500</u>

#### 5. STAFF COSTS

The Charity did not employ any staff in the accounting period.

No remuneration was paid to Trustees, or persons closely connected with them, in the period. No Trustees received travel expenses in the period.

#### 6. CREDITORS

	2024 £
Accruals	<u>3,500</u>

#### 7. UNRESTRICTED FUNDS

	General reserve £	Designated funds £	Total £
Opening Balance	-	-	-
Surplus for the year	45,662	-	45,662
Transfers between funds	-	-	-
	<u>45,662</u>	<u>-</u>	<u>45,662</u>
Balance at 29 February 2024	45,662	-	45,662

#### 8. RESTRICTED FUNDS

The income funds of the charity include restricted funds comprising the following balances held on trust to be applied for specific purposes:

	Opening Balance	Movement in funds Incoming resources	Resources expended/transfers	Balance at 29 February 2024
Save a Brick	-	20,155	-	20,155
Crowdfunding	-	83,432	-	83,432
	<u>-</u>	<u>103,587</u>	<u>-</u>	<u>103,587</u>

##### Save a Brick

This campaign, offers supporters the opportunity to nominally save a brick, or other part of the Foxlease building, with funds raised being used towards the purchase of the Foxlease Estate. In the event that the purchase is unsuccessful, these funds will be returned.

## FOXIE'S FUTURE

### NOTES TO THE FINANCIAL STATEMENTS for the period ended 29 February 2024

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#### Crowdfunding

An online Crowdfunding appeal was launched in the accounting period, with the expressed aim of purchasing the Foxlease site from Girlguiding UK in order to save it from closure and to ensure that the site remains available for young people and the local, national and international community that have used the site. In the event that the purchase is unsuccessful, these funds will be returned.

#### 9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed assets £	Current assets £	Current liabilities £	Total net assets at 29 February 2024 £
Unrestricted funds	-	49,162	(3,500)	45,662
Restricted funds	-	103,587	-	103,587
Balance at 29 February 2024	-	152,749	(3,500)	149,249

#### 10. POST BALANCE SHEET EVENTS

On 19 November 2024, Foxie's Future completed the purchase of Foxlease estate for the sum of £4,260,000. The financial impact of this purchase will be reflected in the 2025 financial statements.

