

Our ref: DB/JD

22 May 2025



McCabe Ford Williams

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Private and Confidential

Mr C Hobday
The Trustees Office
Dunk's Almshouse
Rye Road
Hawkhurst
Kent
TN18 4HF

Dear Colin

Dunks' Educational Foundation

Further to our email correspondence, I now enclose a copy of the accounts for the year ended 31 December 2024. If these are approved by the trustees, would you please arrange for the trustees to sign and date page three and six and return to me. I will then forward the bound copy with the independent examiner's report duly signed.

Also enclosed is a letter of representation from the trustees to ourselves. This is a standard letter which sets out those matters relating to our preparation of your accounts on which we have to rely on representations and confirmations by the trustees. If the trustees are happy with the contents of the letter this should be electronically approved.

Please let me know if you have any queries.

Yours sincerely

Jo Deeprose

Encl.

Partners: Clair Rayner FCA DCHA Ian Pascall FCA John Sheather FCA David Boobbyer FCA Martin Humphreys FCA Barrie Wright FCA
Emma Mason FCA CTA Ashley Phillips FCA Leigh Jones FCA Jonathan Fullarton FCA Mark Greenwood FCA Lee Phillips FCA
Associates: David Horn ACA FCA Robert Home ACCA

Also at: Ashford Dover Herne Bay Maidstone Sittingbourne

Registered to carry on audit work in the UK, regulated for a range of investment business activities, and licensed to carry out
the reserved legal activity of non-contentious probate in England and Wales by the Institute of Chartered Accountants in England and Wales.

DUNK'S EDUCATIONAL FOUNDATION
A CHARITABLE INCORPORATED ORGANISATION
CHARITABLE REGISTRATION NO 1204336
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2024

DUNK'S EDUCATIONAL FOUNDATION
A Charitable Incorporated Organisation
(Charitable Registration No 1204336)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 December 2024

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DUNK'S EDUCATIONAL FOUNDATION
A Charitable Incorporated Organisation
Legal and Administrative Information

Trustees

Following a resolution dated 23 April 2013 the intention is for there to be eleven trustees who are also the Trustees of Dunk's Almshouse Charity.

The Trustees who have served during the year were:

Mr N Collison	Representative and Chairman
Mrs S Cornish	Representative
Mrs J Faulkner	Co-optative
Mr C Faulkner	Co-optative
Miss E C Roberts	Co-optative
Mrs G Cannon	Representative
Mrs H E Van Kan	Representative
Mr C C Hobday	Representative Treasurer

Principal Office

Clerk to Trustees
Mrs L Panting & Miss M Sandys
Dunks Office
Flat 5
Dunks Almshouses
Hawkhurst
Kent TN18 4HF

Bankers

Barclays Bank Plc
Ashford Branch
66 High Street
Ashford
Kent
TN24 8TL

Solicitor

Buss Murton LLP
Clermont House
CRANBROOK
Kent
TN17 3DN

Independent Examiner

McCabe Ford Williams
Bank Chambers
61 High Street
Cranbrook
Kent
TN17 3EG

DUNK'S EDUCATIONAL FOUNDATION

A Charitable Incorporated Organisation

Trustees' Report

Incorporation As A Charitable Incorporated Organisation

A new Charitable Incorporated Organisation, Dunk's Educational Foundation was registered on 14 August 2023. A resolution was passed on 3 August 2023 that all the property and assets of the Dunk's and Springett's Educational Foundation (Charitable Registration No 307664) were to be transferred to the newly formed Charitable Incorporated Organisation, Dunk's Educational Foundation (Charitable Registration No 1204336). This transfer took place on 14 August 2023. The accounts for the previous year were prepared as merger accounts.

Object of the Charity

The object of the Charity is promoting the education (including social and physical training) of children and young persons under the age of 25 years who are resident in the area of the Ancient Parish of Hawkhurst.

The Charity is governed by a scheme dated 12 July 1927 as amended by a scheme dated 22 March 1982 and a resolution of the Trustees dated 9 April 1997 under section 74 (2) (c) of the Charities Act 1993. The Charity was originally two separate charities established by the Charity Commission in 1904. One of these was Dunk's Educational Foundation, which had formerly been part of Dunk's Almshouse Charity, and the other was Springett's Educational Donation. The Governing Document used at establishment of the Charity has been carried across on the formation of the Charitable Incorporated Organisation on 14 August 2023.

Organisation

The Trustees who served during the year are set out on page one. The Representative Trustees are appointed by the Parish Council and the Co-optative Trustees are people residing or carrying on a business in or near the Parish of Hawkhurst. The trustees meet quarterly.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level that equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management and administration costs and to respond to emergency applications for grants. Unrestricted funds were maintained at this level throughout the year.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to its investments, operations and finances of the charity and are satisfied that systems are in place to mitigate their exposure to the major risks.

Investments

The units in the COIF income shares have increased by 2.3% (2023 increase of 9.2%) this year. The Trustees will continue to monitor their investment strategy. They retain their confidence in the long term benefits of equity investment and have decided to keep the majority of the investments in COIF.

DUNK'S EDUCATIONAL FOUNDATION
A Charitable Incorporated Organisation
Trustees' Report – continued

Public Benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

Statement of Trustees' Responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the affairs of the Charity and of its financial activities for that period. In preparing those financial statements, the Trustees are required to: -

- a) select suitable accounting policies and apply those policies consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the relevant provisions of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Review of the Year

Dunk's Education Foundation held a good and stable financial position throughout 2024. This was despite rising utility costs and ongoing maintenance of the residential properties, school hall and communal areas.

In June 2024 Dunk's held a 300 year celebration aimed at raising the Dunk's profile and generating funds for the education charity. This has raised the Dunk's Educational Foundation balance by approximately £3,000.

Trustee Nigel Collison



Trustee Colin Hobday



Date:

20/06/25

DUNK'S EDUCATIONAL FOUNDATION
A Charitable Incorporated Organisation

Independent Examiner's Report to the Trustees of the DUNK'S EDUCATIONAL FOUNDATION

We report on the accounts of the Trust for the year ended 31 December 2024, which are set out on pages 1 to 8.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to examine the accounts (under section 145 of the 2011 Act, to follow procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act and to state whether particular matters have come to our attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to our attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D Boobbyer
McCabe Ford Williams
Chartered Accountant
Bank Chambers
High Street
Cranbrook
Kent TN17 3EG

Dunk's Educational Foundation
Statement of Financial Activities
For the Year Ended 31 December 2024

	Permanent Endowment Fund £	Extraordinary Repair Fund £	General Fund £	Total 31.12.24 £	Total 31.12.23 £
Incoming Resources					
Rent receivable			12,514	12,514	9,959
Hall lettings			4,055	4,055	4,071
Interest			1,049	1,049	859
Dividends			843	843	831
Donations			5,673	5,673	470
Grants			-	-	-
Misc Income			-	-	-
Total Incoming Resources	-	-	24,133	24,133	16,190
Resources Used					
Direct Charitable Expenditure					
Educational endowments			5,400	5,400	6,063
Donation				-	-
Administration				-	
Rates			124	124	-
Water			183	183	149
Cyclical maintenance				-	-
Electricity			2,706	2,706	3,591
Gas			754	754	2,305
Insurance			571	571	631
Cleaning			505	505	185
Audit and accountancy			596	596	80
Clerk's fees			4,358	4,358	4,537
Office costs			1,092	1,092	932
Professional fees			1,222	1,222	1,500
Total Resources Used	-	-	17,511	17,511	19,974
Net Incoming/(Outgoing)Resources before transfers	-	-	6,622	6,622	(3,784)
Gains(losses) on investments	373		311	684	2,548
Net Incoming /(outgoing)resources for the year	373	-	6,933	7,306	(1,236)
Balances brought forward at 01 January 2024	17,017	1,018	41,208	59,243	60,479
Balances carried forward at 31 December 2023	17,390	1,018	48,141	66,549	59,243

Dunk's Educational Foundation
Balance Sheet
As at 31 December 2024

		Permanent Endowment Fund £	Extraordinary Repair Fund £	General Fund £	Total 31.12.24 £	Total 31.12.23 £
	Note					
Investments	2	16,877		14,082	30,959	30,275
Current Assets						
COIF deposit		513	1,018	19,985	21,516	20,467
Barclays current account				17,662	17,662	12,004
Debtors				-	-	1,120
		513	1,018	37,647	39,178	33,591
Current Liabilities						
Creditors				3,588	3,588	4,622
Net Current Assets		513	1,018	34,060	35,590	28,968
Net Assets		17,390	1,018	48,142	66,549	59,243
Funds						
Endowment Fund		17,390			17,390	17,017
Extraordinary Repair Fund			1,018		1,018	1,018
General Fund				48,141	48,141	41,208
		17,390	1,018	48,141	66,549	59,243

The financial statements have been prepared in accordance with the requirements of FRS 102 and the Statement of Recommended Practice, Accounting and Reporting by Charities.
Accounting and Reporting by Charities.

Approved by the Trustees

Signed Nigel Collison



Signed Colin Hobday



Dated:

20/06/25

DUNK'S EDUCATIONAL FOUNDATION

Notes to the Financial Statements for the year ended 31 December 2024

I. ACCOUNTING POLICIES

Basis of Preparation

The accounts are prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Statement of Recommended Practice "Accounting and Reporting by Charities" 2015. They have been prepared under the historical cost convention except for investments, which are carried at market value.

The accounts are stated in £.

Merger Accounting

A new Charitable Incorporated Organisation, Dunk's Educational Foundation was registered on 14 August 2023. A resolution was passed on 3 August 2023 that all the property and assets of the Dunk's and Springett's Educational Foundation (Charitable Registration No 307664) were to be transferred to the newly formed Charitable Incorporated Organisation, Dunk's Educational Foundation (Charitable Registration No 1204336). This transfer took place on 14 August 2023. The accounts for the previous year were prepared as merger accounts.

Fund Accounting

The Charity's Permanent Endowment Fund comprises the investment referred to below. The COIF shares were purchased with the proceeds of land sold to Dunk's Almshouse Charity during 1998 in connection with the erection of 4 new almshouses. The sale was approved by the Charity Commissioners.

The Extraordinary Repair Fund is a fund designated by the charity to provide for future major works, improvements and replacement expenditure.

Fixed Assets

No value is included for the Charity's share of the original land and buildings bequeathed to Dunk's Almshouse Charity.

Going concern

The trustees consider that there is no material uncertainty relating to going concern and consider that the Charity is in a position to meet its financial obligations as they fall due.

DUNK'S EDUCATIONAL FOUNDATION

Notes to the Financial Statements for the year ended 31 December 2024

2. INVESTMENTS

Endowment Fund	31.12.23	31.12.23
831.66 COIF Income Units	£16,877 =====	£16,504 =====
 General Fund		
693.921 COIF Income Units	£14,082 =====	£13,771 =====

3. RELATED PARTY TRANSACTIONS

Dunk's Almshouse Charity (Charity Number 240563) is under the control of the same Committee of Trustees. During the year, Dunk's Educational Foundation charged Dunk's Almshouse Charity £12,514 in rent for 3 flats (2023: £9,959). In addition, some charges made to Dunk's Almshouse Charity are recharged to Dunk's Educational Foundation. At the year end Dunk's Educational Foundation owed £3,038 (2023: £3,769) to Dunk's Almshouse Charity

4. TRUSTEE REMUNERATION AND EXPENSES

No trustees have been paid remuneration or expenses during the year.

DUNK'S EDUCATIONAL FOUNDATION

A Charitable Incorporated Organisation

Dunk's Office

Flat 5, Dunk's Almshouses

Rye Road

Hawkhurst

Kent

TN18 4HF

Registered Charity number 1204336

McCabe Ford Williams
Bank Chambers
61 High Street
Cranbrook
Kent
TN17 3EG

22 May 2025

Dear Sirs

We confirm to the best of our knowledge and belief, and having made appropriate enquiries of other trustees and officials of the charity, the following representations given to you in connection with your independent examination of the charity's financial statements for the year ended 31 December 2024.

General

- 1 We acknowledge as trustees our responsibility under the Charities Act 2011 for the financial statements which give a true and fair view and for making accurate representations to you. All the accounting records have been made available to you for the purpose of your audit and all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of management meetings, have been made available to you.
- 2 The financial statements are free of material misstatements, including omissions.
- 3 We believe that the effect of uncorrected misstatements is immaterial both individually and in total.

Internal control

- 4 We acknowledge our responsibility for the design and implementation of internal control systems to prevent and detect fraud and error. We have disclosed to you the results of our risk assessment that the financial statements may be misstated as a result of fraud. There have been no irregularities (or allegations of irregularities) involving management, employees who have a significant role in internal control or others that could have a material effect on the financial statements.

Assets and liabilities

- 5 The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed in the notes to the financial statements.
- 6 We have recorded or disclosed, as appropriate, all liabilities, both actual and contingent, and have disclosed in the notes to the financial statements all guarantees that we have given to third parties.
- 7 We have no plans or intentions that may materially alter the carrying value or classification of assets and liabilities reflected in the financial statements.

Legal claims

- 8 All claims in connection with litigation that have been, or are expected to be, received have been properly accrued for in the financial statements.

Law and regulations

- 9 We are not aware of any irregularities, including fraud, involving management or employees of the charity; nor are we aware of any breaches or possible breaches of statute, regulations which might prejudice the charity's going concern status or that might result in the charity suffering significant penalties or other loss. No allegations of such irregularities, including fraud, or such breaches have come to our notice.

Transactions with related parties

- 10 We are not aware of any transactions with related parties requiring disclosure in the financial statements. We have made available to you all relevant information concerning such transactions and are not aware of any other matters which require disclosure in order to comply with the requirements of the Charities Act 2011 or accounting standards.

Post-balance sheet events

- 11 There have been no events since the balance sheet date which necessitate revision of the figures included in the financial statements or inclusion of a note thereto. Should further material events occur, which may necessitate revision of the figures included in the financial statements or inclusion of a note thereto, we will advise you accordingly.

Going concern

- 12 We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements.


Incorporation as a Charitable Incorporated Organisation

- 13 A new Charitable Incorporated Organisation, Dunk's Educational Foundation was registered on 14 August 2023. A resolution was passed on 3 August 2023 that all the property and assets of the Dunk's and Springett's Educational Foundation (Charitable Registration No 307664) were to be transferred to the newly formed Charitable Incorporated Organisation, Dunk's Educational Foundation (Charitable Registration No 1204336). This transfer took place on 14 August 2023. The accounts for the previous year were prepared as merger accounts.

Grants and donations

- 14 All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Yours faithfully


Signed on behalf of the board of trustees


Date