

COMPANY REGISTRATION NUMBER: CE033223

CHARITY REGISTRATION NUMBER: 1204325

EVE FOUNDATION UK
Charitable Incorporated Organisation
Unaudited Financial Statements
31 May 2024

K B M UK LIMITED
Chartered Certified Accountants
1 Concord Business Centre
Concord Road
London
UK
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EVE FOUNDATION UK

Charitable Incorporated Organisation

Financial Statements

Period from 11 August 2023 to 31 May 2024

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EVE FOUNDATION UK

Charitable Incorporated Organisation

Trustees' Annual Report

Period from 11 August 2023 to 31 May 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the Charitable Incorporated Organisation for the period ended 31 May 2024.

Reference and administrative details

Registered charity name EVE FOUNDATION UK

Charity registration number 1204325

Company registration number CE033223

Principal office and registered office 31 Pepper Street
Tayside House
London
E14 9RP
England

The trustees

Dr Anwara Ali	(Appointed 11 August 2023)
Ms Mahira Akhtar Nazia	(Appointed 11 August 2023)
Dr Lisa Michelle Burke	(Appointed 11 August 2023)

Independent examiner KBM UK Limited
1 Concord Business Centre
Concord Road
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EVE FOUNDATION UK

Charitable Incorporated Organisation

Trustees' Annual Report *(continued)*

Period from 11 August 2023 to 31 May 2024

Structure, governance and management

Governing Document

EVE FOUNDATION UK is constituted as a charitable incorporated organisation (CIO). The charity is registered with the Charity Commission and operates in accordance with charity law.

Trustee Recruitment and Appointment

The Board of Trustees is responsible for the overall governance and strategic direction of the charity. Trustees are recruited through an open selection process, ensuring a diverse range of skills and expertise. New trustees undergo an induction programme to understand their roles and responsibilities.

Management and Operational Structure

The day-to-day management of the charity is delegated to the Chairman and other trustees/team (if applicable), who report to the trustees regularly.

Governance and Risk Management Policies

Eve Foundation UK has established a structured framework of policies and procedures to ensure robust governance and effective risk management. The trustees oversee these measures, ensuring compliance with regulatory requirements and the foundation's overarching mission.

To maintain high governance standards, the charity operates under a set of clearly defined policies, including financial oversight, safeguarding, and ethical fundraising guidelines. These frameworks help uphold transparency and accountability in all operations.

In terms of risk management, the foundation conducts regular risk assessments to identify potential financial, operational, and reputational risks. Strategies are in place to mitigate these risks, including financial controls, data protection protocols, and safeguarding measures to ensure the safety of beneficiaries, volunteers, and staff.

The trustees regularly review and update these policies to align with best practices and regulatory changes, reinforcing the foundation's commitment to responsible and sustainable operations.

EVE FOUNDATION UK

Charitable Incorporated Organisation

Trustees' Annual Report *(continued)*

Period from 11 August 2023 to 31 May 2024

Objectives and activities

The charity's primary objective is the prevention or relief of poverty in Bangladesh, Kenya, Pakistan and throughout England and Wales by providing health services, shelter, education, and financial aid, to individuals and families in need.

All activities are designed to advance public benefit, ensuring those in financial hardship receive necessary support to improve their circumstances.

Key Activities

During the year, we have undertaken a range of initiatives aligned with our mission to support and uplift communities. These include

International - Bangladesh

1. Maternity Hospital Project in Bangladesh

Eve Foundation UK has taken significant steps toward establishing a maternity hospital to address healthcare inequalities for women. Progress includes securing donated land, appointing an architect, conducting a digital survey, and completing a feasibility study. Additionally, data collection and stakeholder engagement efforts have been carried out to ensure the project's sustainability and impact.

2. STEM Education for Girls

To encourage young women from low socio-economic backgrounds to pursue careers in medicine and science, we have conducted dedicated STEM workshops. These sessions provided hands-on learning opportunities, mentorship, and guidance, aiming to break barriers and create pathways for future female scientists and medical professionals.

3. Legal Workshops and Support Clinics

Recognising the challenges faced by women from disadvantaged backgrounds, Eve Foundation UK has provided legal advice and guidance through workshops, clinics, and masterclasses for trainers. These sessions covered critical areas such as housing rights, homelessness support, and legal protections, empowering women with the knowledge and resources needed to navigate complex legal systems.

4. Mental Health and Wellbeing Support

In response to increasing mental health challenges, particularly among women in vulnerable situations, we have launched mental health support initiatives. This includes workshops on stress management, access to professional counselling, and community-led peer support groups to promote emotional resilience and wellbeing.

5. Entrepreneurship and Skills Development Programme

To support economic empowerment, we have introduced training programmes focusing on financial literacy, entrepreneurship, and skills development. These workshops equip women with the tools to start their own businesses, secure sustainable employment, and gain financial independence.

EVE FOUNDATION UK

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Trustees' Annual Report *(continued)*

Period from 11 August 2023 to 31 May 2024

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the Charitable Incorporated Organisation.

Strategic Aims

Strategic Focus for the Next Three Years

Eve Foundation UK is dedicated to addressing critical social challenges through sustainable, impactful initiatives. Over the next three years, our strategic priorities focus on tackling key issues affecting vulnerable communities.

1. Building a Maternity Hospital to Address Health Inequality in Bangladesh

- Establishing a fully functional maternity hospital to improve access to maternal healthcare in underserved areas.
- Implementing a phased construction approach to ensure sustainable growth and long-term impact.
- Strengthening partnerships with healthcare professionals and organisations to enhance medical services both in Bangladesh and in the UK.

2. Providing Community-Based Healthcare to Overcome Barriers to Medical Access

- Launching detached healthcare services to reach marginalised communities with essential medical support.
- Offering maternal and child health services beyond hospital settings to build trust and improve outcomes.
- Delivering preventative care initiatives to reduce reliance on emergency medical interventions.
- Creating a community grant local people can access for medical expenses.

3. Expanding STEM Education and Skills Development to Reduce Educational Disparities

- Providing workshops and mentoring programmes to encourage underrepresented groups, particularly women from low-income socio-economic backgrounds, to enter STEM fields.
- Offering training and skills development opportunities in the UK and internationally to promote lifelong learning.
- Bridging the gap in educational access by delivering targeted learning initiatives for disadvantaged communities.

4. Providing Shelter and Support for Vulnerable People to Combat Homelessness and Insecurity

- Developing housing solutions in Bangladesh to protect and rehabilitate individuals at risk of homelessness.
- Establishing support networks that provide access to essential services, employment training, and long-term stability.

5. Building a Global Volunteer Network to Strengthen Community Engagement and Collaboration

- Expanding structured volunteer recruitment in every country we operate in to foster cross-cultural connections.
 - Developing a network of local and international volunteers to support ongoing initiatives.
-

EVE FOUNDATION UK
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Trustees' Annual Report *(continued)*

Period from 11 August 2023 to 31 May 2024

- Encouraging skill-sharing, friendships, and collective action to create meaningful and lasting change especially students in the medical field.

By focusing on these key areas, Eve Foundation UK aims to create sustainable solutions that empower communities and address systemic inequalities.

Risk Management

The trustees regularly review risks affecting the charity, including financial sustainability, compliance, and operational risks.

The trustees of Eve Foundation UK regularly assess and review risks that could impact the charity's operations, ensuring that proactive measures are in place to safeguard its financial sustainability, compliance, and overall effectiveness.

To mitigate financial risks, the foundation maintains strict financial controls, including regular audits, transparent reporting, and is looking into how it can diversify its income streams to reduce reliance on any single funding source or season.

Compliance risks are managed through adherence to regulatory requirements, ensuring that all activities align with legal and ethical standards.

Operational risks are addressed through robust governance structures, safeguarding policies, and contingency planning. This includes measures to protect beneficiaries, staff, and volunteers, alongside data security protocols to prevent cyber threats.

Risk assessments are conducted periodically, and action plans are updated accordingly to respond effectively to emerging challenges.

The trustees remain committed to continuous improvement in risk management, ensuring that the charity can adapt to changing circumstances while maintaining the highest standards of accountability and service delivery.

EVE FOUNDATION UK

Charitable Incorporated Organisation

Trustees' Annual Report *(continued)*

Period from 11 August 2023 to 31 May 2024

Achievements and performance

Over the past year, Eve Foundation UK has made significant progress in healthcare, education, and community-driven initiatives, strengthening access to essential services and expanding long-term impact.

1. Healthcare and Tackling Inequality

- Secured donated land for the maternity hospital in Bangladesh, completed a digital survey and feasibility study, and appointed an architect to begin development.
- Engaged with government agencies in Bangladesh to explore support for the hospital's development and healthcare outreach programmes.
- Engaged with potential partners to develop the hospital and its wider health services.

2. Education and Skills Development

- Delivered STEM workshops to 212 girls, encouraging careers in science and medicine.
- Provided Advice & Guidance to over 111 women and career training to 70 individuals, supporting financial independence and social mobility.
- Initiated discussions with a medical University to establish collaborative programmes for skills development and research partnerships to create a income stream for the hospital.

3. Volunteer and Community Engagement

- Recruited and trained 55 volunteers across Bangladesh and the UK supporting and developing key services in both respective countries.

4. Strategic Growth and Partnerships

- Strengthened partnerships with 21 key stakeholders, including medical professionals and community leaders, to support long-term sustainability.
- Initiated a mentorship and leadership training programme, empowering volunteers to take active roles in expanding our initiatives.

We measure our impact through beneficiary feedback, independent evaluations, and internal performance metrics to ensure our services remain effective and responsive to community needs.

Through these achievements, Eve Foundation UK continues to drive sustainable change, fostering collaboration and delivering essential services to vulnerable communities.

Financial review

The Charity's activities during the year are described below:

Total collection from donations various sources was £80,957 out of which £110 was unrestricted and £80,847 restricted in nature.

The unrestricted and restricted expenditures were £734 and £13,500 respectively during the financial year.

EVE FOUNDATION UK

Charitable Incorporated Organisation

Trustees' Annual Report *(continued)*

Period from 11 August 2023 to 31 May 2024

Plans for future periods

Looking ahead, we aim to

1. Expanding Healthcare Access and Tackling Health Inequality

Eve Foundation UK is committed to addressing health disparities by completing the construction of a maternity hospital in Bangladesh. This facility will provide life-saving maternal and child healthcare services, particularly for women in underserved areas. Alongside the hospital, we will implement community-based healthcare programmes to ensure that essential medical support reaches those who face barriers to accessing care. By integrating these services, we aim to build a sustainable healthcare model that prioritises prevention, treatment, and long-term wellbeing.

2. Enhancing Education and Skills Development

We plan to expand our education and training initiatives, with a strong emphasis on STEM learning. By providing workshops, mentoring programmes, and career guidance, we will continue to support young people, particularly girls, in pursuing opportunities in science, technology, engineering, and medicine. Additionally, we aim to enhance professional training and skills development, equipping individuals with the tools they need to achieve long-term economic independence and career success.

3. Strengthening Community Engagement and Volunteer Networks

Building on our existing work, we will develop a structured global volunteer network to support our initiatives across all the countries where we operate. By recruiting and training volunteers, we will create opportunities for meaningful engagement, fostering friendships and collaboration while strengthening the impact of our programmes. This network will play a vital role in delivering services, raising awareness, and driving forward our mission to support vulnerable communities.

Reserves Policy

The Board of Trustees maintains a reserves policy to ensure financial sustainability. The charity aims to hold reserves sufficient to cover 6 months of operational costs, ensuring stability in unforeseen circumstances.

The trustees' annual report and the strategic report were approved on 14 March 2025 and signed on behalf of the board of trustees by:



Dr Anwara Ali
Trustee

EVE FOUNDATION UK

Charitable Incorporated Organisation

Independent Examiner's Report to the Trustees of EVE FOUNDATION UK

Period from 11 August 2023 to 31 May 2024

I report to the trustees on my examination of the financial statements of EVE FOUNDATION UK ('the Charitable Incorporated Organisation') for the period ended 31 May 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charitable Incorporated Organisation's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charitable Incorporated Organisation as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

KBM

KBM UK Limited
Independent Examiner

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London
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W3 0TJ

14 Mar 25

EVE FOUNDATION UK

Charitable Incorporated Organisation

Statement of Financial Activities (including income and expenditure account)

Period from 11 August 2023 to 31 May 2024

	Note	Period from 11 Aug 23 to 31 May 24		
		Unrestricted funds £	Restricted funds £	Total funds £
Income and endowments				
Donations and legacies	5	110	80,847	80,957
Total income		<u>110</u>	<u>80,847</u>	<u>80,957</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations	6	—	3,000	3,000
Expenditure on charitable activities	7,8	734	10,500	11,234
Total expenditure		<u>734</u>	<u>13,500</u>	<u>14,234</u>
Net income		<u>(624)</u>	<u>67,347</u>	<u>66,723</u>
Transfers between funds		624	(624)	—
Net movement in funds		<u>—</u>	<u>66,723</u>	<u>66,723</u>
Reconciliation of funds				
Total funds brought forward		—	—	—
Total funds carried forward		<u>—</u>	<u>66,723</u>	<u>66,723</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 15 form part of these financial statements.

EVE FOUNDATION UK
Charitable Incorporated Organisation
Statement of Financial Position

31 May 2024

	Note	31 May 24 £
Current assets		
Cash at bank and in hand		67,323
Net current assets		67,323
Total assets less current liabilities		67,323
Accruals and deferred income		600
Net assets		66,723
Funds of the charity		
Restricted funds		66,723
Total charity funds	12	66,723

For the period ending 31 May 2024 the Charitable Incorporated Organisation was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 14 Mar 25, and are signed on behalf of the board by:



Dr Anwara All
Trustee

The notes on pages 11 to 15 form part of these financial statements.

EVE FOUNDATION UK

Charitable Incorporated Organisation

Notes to the Financial Statements

Period from 11 August 2023 to 31 May 2024

1. General information

The Charitable Incorporated Organisation is a public benefit entity and a registered charity in England and Wales. The address of the registered office is 31 Pepper Street, Tayside House, London, E14 9RP, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

EVE FOUNDATION UK

Charitable Incorporated Organisation

Notes to the Financial Statements *(continued)*

Period from 11 August 2023 to 31 May 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the Charitable Incorporated Organisation becomes a party to the contractual provisions of the instrument.

EVE FOUNDATION UK

Charitable Incorporated Organisation

Notes to the Financial Statements *(continued)*

Period from 11 August 2023 to 31 May 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Charitable incorporated organisation

The charity is Charitable Incorporated Organisation and has no share capital. The liability of each member in the event of winding up is limited to £1.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations received	<u>110</u>	<u>80,847</u>	<u>80,957</u>

EVE FOUNDATION UK

Charitable Incorporated Organisation

Notes to the Financial Statements *(continued)*

Period from 11 August 2023 to 31 May 2024

6. Costs of raising donations

	Restricted Funds	Total Funds
	£	£
Costs of raising donations	3,000	3,000

7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Charitable Activity	–	10,500	10,500
Support costs	734	–	734
	<u>734</u>	<u>10,500</u>	<u>11,234</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds
	£	£	£
Charitable Activity	10,500	–	10,500
Governance costs	–	734	734
	<u>10,500</u>	<u>734</u>	<u>11,234</u>

9. Independent examination fees

	Period from 11 Aug 23 to 31 May 24 £
Fees payable to the independent examiner for:	
Independent examination of the financial statements	200
Other financial services	400
	<u>600</u>

10. Staff costs

The average head count of employees during the period was 1. The average number of full-time equivalent employees during the period is analysed as follows:

	31 May 24 No.
Number of staff	<u>1</u>

EVE FOUNDATION UK

Charitable Incorporated Organisation

Notes to the Financial Statements *(continued)*

Period from 11 August 2023 to 31 May 2024

10. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Analysis of charitable funds

Unrestricted funds

	At 11 August 2023	Income	Expenditure	Transfers	At 31 May 2024
	£	£	£	£	£
General funds	<u>—</u>	<u>110</u>	<u>(734)</u>	<u>624</u>	<u>—</u>

Restricted funds

	At 11 August 2023	Income	Expenditure	Transfers	At 31 May 2024
	£	£	£	£	£
Restricted Funds	<u>—</u>	<u>80,847</u>	<u>(13,500)</u>	<u>(624)</u>	<u>66,723</u>