

LIGHTPOINT CHURCH LONDON

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

CHARITY NUMBER: 1204320

LIGHTPOINT CHURCH LONDON

**LEGAL & ADMINISTRATIVE DETAILS
YEAR ENDED 31ST DECEMBER 2024**

ADDRESS FOR CORRESPONDENCE

1 CHURCH CLOSE
EDGWARE
HA8 9NS

REGISTERED CHARITY NUMBER

1204320

GOVERNING DOCUMENT

DECLARATION OF TRUST
1ST APRIL 2023 AS AMENDED BY DEED DATED
9TH JULY 2023

TRUSTEES

ADESEKE ATINUKE ODOJUKAN
OROMA OLUSEYI OYEWOLE
TENESAN ORITSEWEYINMI ARENYEKA

PRINCIPAL BANKERS

METRO BANK PLC
ONE SOUTHAMPTON ROW
LONDON
WC1B5HA

INDEPENDENT EXAMINERS

FRESH FIRE ORGANISATION
GENERATOR BUSINESS CENTRE
95 MILES ROAD
MITCHAM
CR4 3FH

LIGHTPOINT CHURCH LONDON
1 CHURCH CLOSE
EDGWARE
HA8 9NS

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LIGHTPOINT CHURCH LONDON
TRUSTEES' REPORT
YEAR ENDED 31ST DECEMBER 2024

The trustees are pleased to present their report for the year ended 31ST December 2024 for the charity, Lightpoint Church London with Charity Number 1204320.

The Trustees of the charity are: Adeseke Atinuke Odojukan
 Oroma Oluseyi Oyewole
 Tenasan Oritseweyinmi Arenyeka

The principal address of the charity is: 1 Church Close
 Edgware
 HA8 9NS

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a trust deed that was adopted on 1ST April 2023 as amended by deed dated 9th July 2023 .The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are to advance the Christian Faith [in accordance with the Statement of Beliefs] in such ways and in such parts of the United Kingdom or the world as the trustees from time to time may think fit. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVMENTS AND PERFORMANCE

The Organisation continues to hold successful services through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The church has received new members from the community into its services and continues to expand its outreach in the community.

FINANCIAL REVIEW

The income of the charity is above £56,000. This is a good amount for the year's income. The costs have been managed over this period. The church used a reasonable amount of its income this year in paying for the rent of its current hired premises.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year. The organisation is now putting plans in place to make sure they meet this reserves policy in the future.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 15th April 2025 and signed on their behalf by:

Independent Examiner's Report
To the Trustees

LIGHTPOINT CHURCH LONDON

I report on the accounts of the church for the year ended 31st December 2024 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

CHUKS AJUKA BSc(Man), FICB PMDip
FRESH FIRE ORGANISATION
95 Miles Road
Mitcham
Surrey
CR4 3FH

LIGHTPOINT CHURCH LONDON

Statement of Financial Activities for the year ended 31st DECEMBER 2024

			Unrestricted Funds	Total Funds 2024
Incoming Resources from generated funds	£	Note	£	£
Donations and Legacies		2	56079	56079
Investment income		3	33	33
			56112	56112
<i>Other Income</i>				
Other				
Total Incoming Resources			56112	56112
Resources Expended				
Charitable activities in furtherance of objectives				
Cost of Activities		6	30,456	30,456
Other		4	0	0
Total Resources Expended			30,456	30,456
Net movement in funds			25,656	25,656
Reconciliation of Funds				
Total Funds brought forward			18558	18558
Total Funds carried forward			44,214	44,214

The above funds are all classed as to purpose
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

LIGHTPOINT CHURCH LONDON
Balance Sheet as at 31st DECEMBER 2024

	Note	£	2024
Fixed Assets		£	
Tangible fixed assets	5		2489
			<hr/>
			2489
			<hr/>
Current Assets			
Cash at bank and in hand			42125
Debtors & prepayments	9		<u>0</u>
			42125
Creditors: amounts falling due within one year			
Creditors & accruals	8		400
			<hr/>
Net Current Assets			41725
			<hr/>
Net Assets			44214
Unrestricted Funds			
General Fund			44214
			<hr/>
TOTAL FUNDS			44214
			<hr/>

Approved by the trustees on 15th April 2025 and signed on their behalf:

The notes on these accounts form part of these accounts

LIGHTPOINT CHURCH LONDON
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024

1) Accounting Policies

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with:
The Statement of Recommended Practice: Accounting and Reporting by Charities
Preparing their accounts in accordance with the Financial Reporting Standard
Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.1 **Going Concern:** The accounts are prepared on a going concern basis.

1.2 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.3 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error have been identified in the reporting period.

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

Grants and Donations

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

Tax reclaim on donations and gifts

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants and Support Costs

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

LIGHTPOINT CHURCH LONDON

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

ASSETS

Tangible Fixed Assets for use by the charity

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

LIGHTPOINT CHURCH LONDON

Notes to the accounts for year ended 31st DECEMBER 2024

2 Donations and Legacies

	Unrestricted Funds £	Total funds 2024 £
Church collections		
Tithes	38305	38305
Thanksgiving	7257	7257
Others	852	852
Building	9665	9665
Total	56079	56079

3 Investment income

	Unrestricted Funds £	Total funds 2024/£
Bank Interest	33	33

	2024/£ Amount paid	Purpose
4 Other		
Missions	0	missions
Subscriptions	296	outreach
Donations<£1000	0	ministry donations
	296	

5 Tangible Fixed Assets

	Instrument £	Fitures £	Equipment £	Total 2024 £
Cost				
At 01/01/2024	0	0	0	0
Additions	0	0	3111	3111
At 31/12/2024	0	0	3111	3111
Depreciation				
At 01/01/2024	0	0	0	0
charge for the year	0	0	622	622
At 31/12/2024	0	0	622	622
Net Book Value at 31/12/2024	0	0	2489	2489
Net Book Value at 01/01/2024	0	0	0	0

LIGHTPOINT CHURCH LONDON
Notes to the accounts for year ended 31st December 2024

6 Cost of Activities in furtherance of Charity's Objectives

	2024/£
Rent of building	8412
Wages	13500
Maintenance/ Repair	0
Event costs	3552
Gifts/Welfare	1234
Media supplies	156
Professional fees	1500
Travel costs	340
Telephone & Internet	406
Printing & Stationery	120
Communion supplies	214
Depreciation	622
Church events	0
Accounting services	400

TOTAL	30456
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LIGHTPOINT CHURCH LONDON
Notes to the accounts for year ended 31st December 2024

	2024
7 Staff Costs	£
Salaries	13500
Tax/NI	0
Total	13500

No employee earned more than £25,000 p.a. There was 1 employee during the year.

8 Creditors: amounts falling due within one year	2024/£
Independent examination	400
HMRC	0
Total	400

9 Debtors and Prepayments	2024/£
Debtors	

Trustee Remuneration

No trustee received any remuneration during the financial year.