



**TRUSTEES' ANNUAL REPORT
FOR THE PERIOD 1 APRIL 2024 TO 31 MARCH 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Charity name
URGENT PROJECTS

Registered company number
14752294 (ENGLAND AND WALES)

Charity registration number
1204315

Registered office
Fourth Floor
32 St James's Street
London SW1A 1HD

OBJECTIVES AND ACTIVITIES

SUMMARY OF THE PURPOSES OF THE CHARITY AS SET OUT IN THE GOVERNING DOCUMENT

The Charity's objects are restricted specifically, in each case only for the public benefit:

- I. to assist with humanitarian and/ or environmental emergencies and disasters whether man-made or natural, to ensure that assistance and funding is provided quickly at times of crisis, conflict or disaster in the United Kingdom and worldwide; and
- II. to promote the protection and care of children, young persons, youths and other vulnerable persons anywhere in the world (without differentiation on the ground of race, gender, colour, nationality, sexuality or otherwise) who have been abducted, gone missing, taken hostage or have been otherwise exploited.

The trustees have reviewed the Charity Commission's guidance on public benefit and confirm that the Charity's activities during the year were carried out in furtherance of these charitable objectives.

SUMMARY OF ACTIVITIES AND PUBLIC BENEFIT

During the reporting period, Urgent Projects focused primarily on **humanitarian and medical aid in Ukraine**, responding to the urgent needs of civilians and medical institutions affected by the ongoing war.

The Charity concentrated on:

- supplying **life-saving medical equipment** to hospitals and emergency units,
- supporting paediatric, oncology and intensive care facilities,
- assisting **local authorities and volunteer organisations** operating in frontline and recently liberated areas,
- supporting vulnerable children and displaced families through targeted aid.

All projects were delivered in cooperation with verified hospitals, municipal institutions, charitable foundations and volunteer organisations in Ukraine.

KEY PROJECTS AND ACHIEVEMENTS

Medical equipment and hospital support

Urgent Projects funded and delivered a wide range of medical equipment to regional and municipal hospitals, including but not limited to:

- endoscopic and diagnostic systems,
- surgical and laparoscopic equipment,
- plasma and low-temperature sterilisers,
- intensive care beds and emergency medical devices,
- haemodialysis, imaging and anaesthesia-related equipment.

Beneficiaries included clinical hospitals and emergency medical institutions in **Kyiv, Kharkiv, Kherson, Zaporizhzhia, Odesa region, Bucha and other regions**, significantly improving hospitals' capacity to provide urgent and specialised care.

Support for children's hospitals and paediatric care

Several projects were dedicated specifically to **children's clinical hospitals**, including the provision of medical supplies, consumables, diagnostic equipment and essential items required for paediatric treatment and recovery.

These interventions directly contributed to improved treatment conditions for children affected by war-related injuries, displacement and lack of medical resources.

Humanitarian and community support initiatives

In addition to medical aid, the Charity supported:

- volunteer-led logistics initiatives,
- charitable foundations assisting displaced families and children,
- targeted humanitarian projects aimed at restoring dignity and basic living conditions for civilians in conflict-affected regions.

ACHIEVEMENTS AND PERFORMANCE

The trustees consider that the Charity has had a **significant positive impact** during the year. By focusing resources on critical medical and humanitarian needs, Urgent Projects helped:

- save lives through improved access to medical treatment,
- strengthen overstretched healthcare systems,
- support vulnerable children and civilians during an ongoing humanitarian crisis.

The Charity's approach prioritised **speed, transparency and direct delivery**, ensuring that funds were used efficiently and for their intended charitable purposes.

FINANCIAL REVIEW

The Charity received income from donations and grants, which was applied to charitable activities in line with its objectives.

Expenditure during the year primarily related to:

- purchase and delivery of medical equipment,
- humanitarian aid supplies,
- essential administrative and operational costs necessary to support charitable delivery.

At the end of the reporting period, the Charity held reserves considered appropriate by the trustees to ensure continuity of operations and the ability to respond to future emergencies.

RESERVES POLICY

The trustees aim to maintain a prudent level of unrestricted reserves sufficient to:

- meet ongoing operational commitments,
- allow the Charity to respond quickly to urgent humanitarian needs,
- ensure financial stability in an unpredictable operating environment.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is governed by its Articles of Association and is a company limited by guarantee.

The trustees are responsible for the overall governance and strategic direction of the Charity.

The trustees meet regularly and review financial performance, risk, and project delivery.

TRUSTEES' REMUNERATION AND EXPENSES

No trustee received any remuneration or benefits during the reporting period.
No trustees' expenses were paid.

RELATED PARTY TRANSACTIONS

There were no related party transactions during the reporting period.

DECLARATION

The trustees declare that they have approved the Trustees' Annual Report for the period ended 31 March 2025.

Signed on behalf of the trustees:

Signature



Full name

Eka Vekua

Position

Chair

Date

11.02.2026

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REGISTERED COMPANY NUMBER: 14752294 (England and Wales)
REGISTERED CHARITY NUMBER: 1204315

Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 31 March 2025
for
Urgent Projects

Danbro Accounting Ltd
Jubilee House
East Beach
Lytham St.annes
Lancashire
FY8 5FT

Urgent Projects

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Urgent Projects

Report of the Trustees For The Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

14752294 (England and Wales)

Registered Charity number

1204315

Registered office

Fourth Floor, 32 St James's Street
London
SW1A 1HD

Trustees

E Vekua Chair
R Shishkov
E V Matveichuk
L Chubuklieva

Company Secretary

Independent Examiner

Danbro Accounting Ltd
Jubilee House
East Beach
Lytham St.annes
Lancashire
FY8 5FT

Approved by order of the board of trustees on and signed on its behalf by:

.....
E Vekua - Trustee

Independent Examiner's Report to the Trustees of
Urgent Projects

Independent examiner's report to the trustees of Urgent Projects ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Talhah Saudi
The Association of Chartered Certified Accountants

Danbro Accounting Ltd
Jubilee House
East Beach
Lytham St.annes
Lancashire
FY8 5FT

Date:

Urgent Projects

Statement of Financial Activities
For The Year Ended 31 March 2025

				Year Ended 31.3.25 Total funds £	Period 23.3.23 to 31.3.24 Total funds £
	Notes	Unrestricted fund £	Restricted fund £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies		231,201	-	231,201	88,915
EXPENDITURE ON					
Raising funds	2	15	-	15	34,163
Charitable activities					
Fund Raising		263,291	-	263,291	15,194
Total		263,306	-	263,306	49,357
NET INCOME/(EXPENDITURE)		(32,105)	-	(32,105)	39,558
RECONCILIATION OF FUNDS					
Total funds brought forward		39,558	-	39,558	-
TOTAL FUNDS CARRIED FORWARD		7,453	-	7,453	39,558

The notes form part of these financial statements

Urgent Projects

Balance Sheet
31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
CURRENT ASSETS					
Cash at bank		7,453	-	7,453	39,558
NET CURRENT ASSETS		<u>7,453</u>	<u>-</u>	<u>7,453</u>	<u>39,558</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,453</u>	<u>-</u>	<u>7,453</u>	<u>39,558</u>
NET ASSETS		<u>7,453</u>	<u>-</u>	<u>7,453</u>	<u>39,558</u>
FUNDS	5				
Unrestricted funds				7,453	39,558
TOTAL FUNDS				<u>7,453</u>	<u>39,558</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
E Vekua - Trustee

Urgent Projects

Notes to the Financial Statements For The Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

Investment management costs

	Year Ended 31.3.25 £	Period 23.3.23 to 31.3.24 £
Administrative expenses	15	69

Urgent Projects

Notes to the Financial Statements - continued
For The Year Ended 31 March 2025

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the period ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the period ended 31 March 2024.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	82,326	6,589	88,915
EXPENDITURE ON			
Raising funds	27,574	6,589	34,163
Charitable activities			
Fund Raising	15,194	-	15,194
Total	42,768	6,589	49,357
NET INCOME	39,558	-	39,558
TOTAL FUNDS CARRIED FORWARD	39,558	-	39,558

5. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	39,558	(32,105)	7,453
TOTAL FUNDS	39,558	(32,105)	7,453

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	231,201	(263,306)	(32,105)
TOTAL FUNDS	231,201	(263,306)	(32,105)

Urgent Projects

Notes to the Financial Statements - continued
For The Year Ended 31 March 2025

5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	Net movement in funds £	At 31.3.24 £
Unrestricted funds		
General fund	39,558	39,558
TOTAL FUNDS	<u>39,558</u>	<u>39,558</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	82,326	(42,768)	39,558
Restricted funds			
Restricted Fund	6,589	(6,589)	-
TOTAL FUNDS	<u>88,915</u>	<u>(49,357)</u>	<u>39,558</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.