

CATHOLIC MEDICAL ASSOCIATION (UK)
(Formerly the Guild of Catholic Doctors)

Trustees' Report and Accounts
for the year ended 30 September 2024

M Barry Boydell FCA
Chartered Accountant
146B Chiswick High Road
London
W4 1PU

Charity reg. no. 1204290

REPORT OF THE TRUSTEES

YEAR ENDED 30 SEPTEMBER 2024

The Trustees present their annual report and accounts for the year ended 30 September 2024.

The principal object of the Association, now a Charitable Incorporated Organisation (CIO), as registered with the Charity Commission under registration number 1204290, is to advance the Roman Catholic religion by study and the propagation of the teaching of the Church as it pertains to the study and practice of healthcare. An Extraordinary General Meeting was held on-line on 8/6/24 to officially transfer our funds from the old CMA (Reg.1002374) to the new CMA CIO (Reg. 1204290). And the old CMA was dissolved.

The governing instrument is the Constitution of the Catholic Medical Association (UK) adopted on 24th April 2022. The address is 39 Eccleston Square, London. SW1V 1BX. The Association operates through that office and nine branches in the UK. The Council meets three times a year, with a preceding Ethics Committee. There is also an Annual General Meeting and Symposium, and the publication and distribution of its Catholic Medical Quarterly (CMQ)

The Trustees during the year were:

Dr B Bubna-Kasteliz

Dr S R Brennan

T Lynch (appointed 7 April 2024)

Dr A P Cole (resigned 7 April 2024)

The members of Council (elected by the Annual General Meeting) during the year were:

Dr M Delany (President)

Dr S R Brennan (Acting Secretary)

Dr A Warren (Acting Treasurer)

Dr D Whitehouse (Hon Registrar)

Dr P Thevathasan (Editor of CMQ)

Dr B Bubna-Kasteliz

Dr A Igboaka

Ms T Lynch

Dr M Pruski (stepped down 7 April 2024)

Fr M Jarmulowicz

Dr I Jessiman

Mrs C Kerr

Dr A Treloar (Assistant Editor of CMQ)

Dr A Farrell

Dr D Kearney

Mr S Bow (elected 7 April 2024)

REPORT OF THE TRUSTEES (CONTINUED)

YEAR ENDED 30 SEPTEMBER 2024

Investment Policy

The Trustees, with slight falls in interest rates and a new Government, decided no movement of our reserves was sensible; safety of assets being paramount.

Review of Activities

With more stability in our finances we want to use more of our resources in helping in educational activities, especially in the sphere of Medical Ethics. Meetings have been organised and well attended in London, we hope to progress this initiative out into the Branches. A group of younger members have continued to arrange meetings targeted at Catholic Medical Students and Doctors in training, which have been well attended. Our office situation remains inefficient, with post being redirected to the Acting Secretary in Derbyshire for sorting. On-line communication is good, but the phone messaging system is poor. We have used St Aloysius Church Hall and Allen Hall in London for our Council meetings at very little cost. With more on-line and "hybrid" meetings we need to keep up some face to face meetings too. The Annual Symposium was held in April at St Mary's University, Twickenham, and entitled: "Ethics in Public Health & the Common Good". We had excellent speakers for this very important subject, with RCP CPD approval. About 40 attended. The AGM was held the following day; this was well attended, but lacked volunteers for the Officers tasks. The President agreed to continue an extra year, whilst the Secretary and Treasurer remain "acting". Our 2025 AGM will be a crucial meeting.

Risk Management

The Trustees have assessed the risks to which the charity is exposed in its operations and finances and are satisfied that systems are in place to minimise risk, with proper insurance cover.

Reserves Policy

The Trustees have reviewed the reserves of the Charity, covering the nature of the income and expenditure streams, matching variable income with fixed commitments. The review concluded that in order to provide a buffer for uninterrupted services, a general reserve of £50,000 should be maintained.

Statement of responsibilities of the Trustees of Catholic Medical Association (UK) in respect of the Trustees' annual report and the financial statements

CATHOLIC MEDICAL ASSOCIATION (UK)

REPORT OF THE TRUSTEES (CONTINUED)

YEAR ENDED 30 SEPTEMBER 2024

Statement of responsibilities of the Trustees of Catholic Medical Association (UK) in respect of the Trustees' annual report and the financial statements (continued)

In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable CIO SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the current Church Accounting Regulations, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed.

They are also responsible for safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

On behalf of the Trustees:

Bruno Bubna-Kasteliz *T. M. Lynch*
Dr B Bubna-Kasteliz Ms T Lynch
Trustee Trustee

.....
Dr S R Brennan
Trustee

[Signature]

President:

.....
Dr M Delany
President

[Signature]

16/6/25

2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE

CATHOLIC MEDICAL ASSOCIATION (UK)

(Formerly the Guild of Catholic Doctors)

I report on the accounts of the Association for the year ended 30 September 2024 which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiners

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The Charity's gross income was less than £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act, have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M Barry Boydell FCA
Chartered Accountant
146B Chiswick High Road
London

(Formerly the Guild of Catholic Doctors)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	Total 2024 £	Total 2023 £
Unrestricted funds			
Incoming resources:	1		
Subscriptions (including tax refunds)		17,136	18,649
Investment income (gross)	2	1,717	915
Donations		12,500	5,050
Meetings and functions		4,246	1,232
Total incoming resources		<u>35,599</u>	<u>25,846</u>
 Charitable expenditure (unrestricted) :			
Direct charitable expenditure	3	27,594	14,084
Management & administration Expenditure/(income)	4	4,646	5,465
Rebates to branches		-	-
Total resources expended		<u>32,240</u>	<u>19,549</u>
 Net incoming resources for the year		3,359	6,297
 Other recognised gains/(losses)			
Unrealised gain on investment assets		1,001	396
Net movement in funds		<u>4,360</u>	<u>6,693</u>
 Balance brought forward at 1 October		85,991	79,298
Balance carried forward at 30 September		<u>£ 90,351</u>	<u>£ 85,991</u>

The notes on pages 7 to 9 form part of these financial statements.

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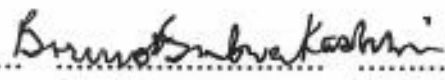


BALANCE SHEET

AT 30 SEPTEMBER 2024

	<u>Notes</u>	<u>2024</u>	<u>2023</u>
FIXED ASSETS			
Tangible fixed assets			
Equipment	6a)	990	1,485
Investments	6b)	23,159	22,158
		<u>24,149</u>	<u>23,643</u>
CURRENT ASSETS			
Other debtors - prepayments		1,413	-
Short term deposits	7	27,610	19,790
Cash at bank	8	39,339	44,718
		<u>68,362</u>	<u>64,508</u>
LIABILITIES: amounts falling due within one year			
Creditors and accruals		(2,160)	(2,160)
		<u>66,202</u>	<u>62,348</u>
		<u>£ 90,351</u>	<u>£ 85,991</u>
FUNDS: unrestricted			
Head office		90,351	85,991
Branches		-	-
		<u>£ 90,351</u>	<u>£ 85,991</u>

Approved by the board of trustees on
and signed on its behalf by

2024

 President Dr M Delany	 Trustee Dr B Bubna-Kasteliz	 Trustee Ms T Lynch	 Trustee Dr S Brennan
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(Formerly the Guild of Catholic Doctors)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Statutory information

Catholic Medical Association (UK) was an unincorporated charity, domiciled in England and Wales, established by trust deed on 25 April 1990. The charity was registered with the Charities' Commission on 26 March 1991 and had the registered charity number 1002374. On 9 August 2023 the charity re-registered as a Charitable Incorporated Organisation (CIO) with the registered charity number 1204290 and the net assets of the old charity transferred to the new charity. Accordingly, it continues to be exempt from taxation in respect of its charitable activities, gains and investment income.

The registered office is 39 Eccleston Square, London, SW1V 1BX.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended by SORP update bulletin 1 concerning the non-disclosure of a cashflow statement) and the Charities Act 2011 and there were no material departures from the standard.

Catholic Medical Association (UK) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling which is the functional currency of the charity.

1. ACCOUNTING POLICIES

Accounting convention:

The accounts are prepared under the historical cost convention with the exception of investments which are valued at market value at the year end. The general funds consist of funds which the Association may use for its purposes at its discretion. They are "unrestricted".

Equipment:

All assets costing more than £500 are capitalised. The additions or disposals in the year are shown in note 6 to the accounts. Equipment is written off on a straight-line basis over its estimated useful life of three years.

Income:

Subscriptions, interest, dividends and donations are included in the accounts on the basis of the actual receipts during the year, not on the basis of amounts receivable.

Value added tax:

Value added tax borne is included with the relative assets or expenses and not shown

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

2. INVESTMENT INCOME

	<u>2024</u>	<u>2023</u>
Dividends - UK equities	1,012	493
Interest - UK fixed interest securities	244	225
Interest on cash deposits	461	197
	<u>£ 1,717</u>	<u>£ 915</u>

3. DIRECT CHARITABLE EXPENDITURE

	<u>2024</u>	<u>2023</u>
	£	£
Libel insurance	1,380	1,172
Printing, postage & stationery	110	3
"Catholic Medical Quarterly"	12,176	11,579
Conference expenses	12,329	836
Website & software	1,599	135
Donations	-	359
	<u>£ 27,594</u>	<u>£ 14,084</u>

4. MANAGEMENT AND ADMINISTRATION OF THE CHARITY

	<u>2024</u>	<u>2023</u>
	£	£
Accountancy	2,160	2,160
Accountancy - under-accrued in prior year	-	240
Clerical assistance & accommodation	-	-
Honorarium to Chaplain	250	-
Speakers' fees and room hire	1,593	2,649
Subscriptions	-	65
Depreciation	495	-
Sundry expenses	148	351
	<u>£ 4,646</u>	<u>£ 5,465</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

5. STAFF COSTS AND TRUSTEES REMUNERATION

There were no staff costs in the year (2023: £nil)

The Trustees received no remuneration (2023: £nil).

6. FIXED ASSETS

a) EQUIPMENT

Cost:

At 1 October 2023

1,485

Additions

-

At 30 September 2024

£ 1,485

Depreciation:

At 1 October 2023

-

Charge for the year

495

At 30 September 2024

£ 495

Net book value

At 30 September 2024

£ 990

At 30 September 2023

£ 1,485

b) INVESTMENTS

Quoted investments:

Market value:

At 1 October 2023

22,158

Increase in value during the year

1,001

At 30 September 2024

£ 23,159

Historical cost at 30 September 2024 and 2023

£ 9,588

(Formerly the Guild of Catholic Doctors)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

7. SHORT TERM DEPOSITS

	<u>2024</u>	<u>2023</u>
Bank deposit	£ 27,610	£ 19,790
	=====	=====

8. CASH AT BANK

	<u>2024</u>	<u>2023</u>
<u>Head office</u>		
Deposit account	25,398	31,064
"Educational" deposit account	13,941	13,654
Paypal account	-	-
	£ 39,339	£ 44,718
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Summary of "Educational" deposit account
At 1 October 2023

13,654 13,572

Interest received

287 82

At 30 September 2024

£ 13,941 £ 13,654