



JH Riley Associates Ltd

Charity registration number: 1204275

623 Club

Annual Report and Financial Statements

for the Year Ended 31 March 2025



INSTITUTE OF
FINANCIAL
ACCOUNTANTS
A MEMBER OF THE IFA GROUP

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ACCOUNTANTS & BUSINESS DEVELOPMENT ADVISORS

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623 Club

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623 Club

Reference and Administrative Details

Trustees	Dr Samantha Moodie
	Maia Hunnex
	Emma Ann Collins
	Dr Richard Hopkins
	Gillian Bond
	Natalie Anwyl
Charity Registration Number	1204275
Principal Office	The Scout Hut
	Dukes Drive
	Curbar
	Hope Valley
	S32 3YF
Accountants	<u>Accountant details</u>
	J H Riley Associates Ltd

623 Club

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2025.

Objectives and activities

Objects and aims

623 is an Ofsted-registered, breakfast and after-school and holiday club in Curbar.

It is run by a voluntary committee and a small team of staff, all of whom are DBS checked.

We pride ourselves on creating a fun, friendly and caring atmosphere in a safe and welcoming setting.

Public benefit

At 623 Club our daily routine includes a wide range of activities and learning.

Each day we have a set activity for all children. This may incorporate a specific theme - examples include seasons, special occasions, space, the environment, ect.

We also have a variety of toys, games and activities for children to choose from. We go outside everyday after snack. Our current activities include:

- Weekly themed arts, crafts and baking
- Free drawing/painting
- Lego
- Marble run
- Barbies
- Ponies
- Board games
- Film nights
- Bingo
- Sports games
- Obstacle courses
- Orienteering
- Local walks
- Gardening
- Computer games
- Construction

Following a review of our menu and based on some feedback, we have made changes to the food we offer at 623

We will now be providing snack when the children arrive from school before activities.

We have an Autumn/Winter menu and a Spring/Summer menu.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

623 Club

Trustees' Report (continued)

Use of volunteers

623 Out of School Club is an Ofsted registered school and holiday club. It is run by a voluntary committee and a small team of staff, all of whom are DBS checked.

Structure, governance and management

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

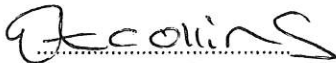
623 Club

Trustees' Report (continued)

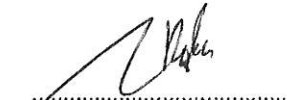
The annual report was approved by the trustees of the charity on 26/11/25 and signed on its behalf by:



Maia Hunnex
Trustee



Emma Ann Collins
Trustee



Dr Richard Hopkins
Trustee

623 Club

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

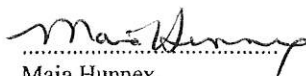
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 26/11/25 and signed on its behalf by:



Maia Hunnex
Trustee



Emma Ann Collins
Trustee



Dr Richard Hopkins
Trustee

**Accountants' Report to the Trustees on the Preparation of the Unaudited Statutory
Accounts of
623 Club
for the Year Ended 31 March 2025**

In accordance with instructions given to us, under our letter of engagement, we have prepared, without audit, the financial statements of 623 Club for the year ended 31 March 2025 as set out on pages 7 to 14. The financial statements of the company comprise the Statement of Financial Activities, the Balance Sheet, and the related notes to the financial statements.

The financial statements have been prepared from the charity's accounting records and from information and explanations presented to us. The financial reporting framework which has been applied in their preparation is described in the accounting policies note.

As a practising member firm of of Institute of financial accountants we are subject to its ethical requirements, including principles of integrity, objectivity, professional competence, and due care.

This report is made solely to the board of directors of 623 Club, as a body, in accordance with the terms of our engagement letter dated 7 August 2025. Our work has been undertaken solely to compile for your approval the financial statements of 623 Club and state those matters that we have agreed to state to the board of directors of 623 Club, as a body, in this report, and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 623 Club and its board of directors as a body for our work or for this report.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements. We have applied our expertise in accounting and financial reporting to assist the trustees in the preparation and presentation of these financial statements on the basis of accounting policies described in note 1 to the financial statements. These financial statements and the accuracy and completeness of the information used to compile them is the responsibility of the trustees as set out in the on page 5.

It is your duty to ensure that 623 Club has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and of 623 Club. You consider that 623 Club is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of 623 Club. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.


.....

J H Riley Associates Ltd

Date: 8/1/26
.....

623 Club

Statement of Financial Activities for the Year Ended 31 March 2025

	Note	Unrestricted funds £	Total 2025 £
Income and Endowments from:			
Donations and legacies		37	37
Other income		79,481	79,481
Total income		<u>79,518</u>	<u>79,518</u>
Expenditure on:			
Raising funds		(9,168)	(9,168)
Charitable activities		(50,667)	(50,667)
Total expenditure		<u>(59,835)</u>	<u>(59,835)</u>
Net income		<u>19,683</u>	<u>19,683</u>
Net movement in funds		<u>19,683</u>	<u>19,683</u>
Reconciliation of funds			
Total funds carried forward	13	<u><u>19,683</u></u>	<u><u>19,683</u></u>

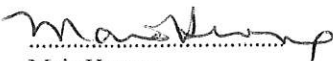
All of the charity's activities derive from continuing operations during the above period.

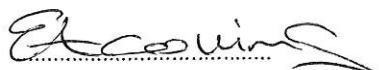
623 Club


(Registration number: 1204275)
Balance Sheet as at 31 March 2025

	Note	2025 £
Current assets		
Debtors	10	74
Cash at bank and in hand	11	<u>20,009</u>
		20,083
Creditors: Amounts falling due within one year	12	<u>(400)</u>
Net assets		<u><u>19,683</u></u>
Funds of the charity:		
Unrestricted income funds		
Unrestricted funds		<u>19,683</u>
Total funds	13	<u><u>19,683</u></u>

The financial statements on pages 7 to 14 were approved by the trustees, and authorised for issue on 26/11/25 and signed on their behalf by:


Maia Hunnex
Trustee


Emma Ann Collins
Trustee


Dr Richard Hopkins
Trustee

623 Club

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

623 Club meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

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Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

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Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies; Donations from individuals	37	37
Total for 2025	<u>37</u>	<u>37</u>

3 Other income

	Unrestricted funds General £	Total funds £
Fees and supplies	79,067	79,067
Total for 2025	<u>79,067</u>	<u>79,067</u>

4 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total funds £
Costs of goods sold		5,884	5,884
Total for 2025		<u>5,884</u>	<u>5,884</u>

b) Investment management costs

	Note	Unrestricted funds General £	Total funds £
Allocated support costs		3,284	3,284
Total for 2025		<u>3,284</u>	<u>3,284</u>

623 Club

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

		Total costs £
5 Expenditure on charitable activities		
	Unrestricted funds General £	Total funds £
Note		
Governance costs	<u>50,667</u>	<u>50,667</u>

	Total expenditure £
--	---------------------------

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Staff costs		
Wages and salaries	41,371	41,371
Other staff costs	840	840
Audit fees		
Other fees paid to auditors	1,460	1,460
Legal fees	134	134
Marketing and publicity	156	156
Other governance costs	<u>6,706</u>	<u>6,706</u>
Total for 2025	<u>50,667</u>	<u>50,667</u>

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Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

7 Net incoming/outgoing resources

Net incoming/outgoing resources for the year include:

2025
£

8 Staff costs

The aggregate payroll costs were as follows:

2025
£

Staff costs during the year were:

Wages and salaries

41,371

Other staff costs

840

42,211

No employee received emoluments of more than £60,000 during the year

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Debtors

2025
£

Trade debtors

176

Accrued income

(102)

74

11 Cash and cash equivalents

2025
£

Cash at bank

10,460

Short-term deposits

9,549

20,009

12 Creditors: amounts falling due within one year

2025
£

Accruals

400

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Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

13 Funds

	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds			
General	<u>79,518</u>	<u>(59,835)</u>	<u>19,683</u>

14 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2025 £
Current assets	20,083	20,083
Current liabilities	<u>(400)</u>	<u>(400)</u>
Total net assets	<u>19,683</u>	<u>19,683</u>

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Statement of Financial Activities by fund for the Year Ended 31 March 2025

	Total Unrestricted Funds 2025 £
Income and Endowments from:	
Donations and legacies	37
Other income	<u>79,481</u>
Total income	<u>79,518</u>
Expenditure on:	
Raising funds	(9,168)
Charitable activities	<u>(50,667)</u>
Total expenditure	<u>(59,835)</u>
Net income	<u>19,683</u>
Reconciliation of funds	
Total funds carried forward	<u><u>19,683</u></u>

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Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Total 2025 £
Income and Endowments from:	
Donations and legacies (analysed below)	37
Other income (analysed below)	<u>79,481</u>
Total income	<u>79,518</u>
Expenditure on:	
Raising funds (analysed below)	(9,168)
Charitable activities (analysed below)	<u>(50,667)</u>
Total expenditure	<u>(59,835)</u>
Net income	<u>19,683</u>
Reconciliation of funds	
Total funds carried forward	<u><u>19,683</u></u>

623 Club

Detailed Statement of Financial Activities for the Year Ended 31 March 2025 (continued)

	Total 2025 £
<i>Donations and legacies</i>	
Appeals and donations	37
	<u>37</u>
<i>Other income</i>	
Fees and supplies	79,067
Other income	414
	<u>79,481</u>
<i>Raising funds</i>	
Purchases	(5,884)
Travelling	(3,284)
	<u>(9,168)</u>
<i>Charitable activities</i>	
Wages and salaries	(41,371)
Staff training	(840)
Rent	(5,536)
Insurance	(323)
Telephone and fax	(44)
Office expenses	(181)
Trade subscriptions	(466)
Cleaning	(10)
Advertising	(156)
Accountancy fees	(1,460)
Legal and professional fees	(134)
Bad debts written off	(146)
	<u>(50,667)</u>