

ANAND MILAN ELDERLY CENTRE (AMEC)

TRUSTEES'REPORT

AND

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED

1ST OCTOBER 2023 TO 30TH SEPT 2024

REGISTERED CHARITY NO: 1204261

ANAND MILAN ELDERLY CENTRE (AMEC)

**TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
1ST OCTOBER 2023 TO 30TH SEPT 2024**

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ANAND MILAN ELDERLY CENTRE (AMEC)

1ST OCTOBER 2023 TO 30TH SEPT 2024

ASSOCIATION INFORMATION

LEGAL NATURE: Charitable Incorporated Organisation (CIO)

CONSTITUTION ADOPTED: JUNE 2023

STATUS: REGISTERED CHARITY

DATE OF REGISTRATION: 8TH AUG 2023

REGISTERED NUMBER: 1204261

TRUSTEES: Mr Ketan Jagjivan Ladd
Mr Rameshlal Kaylan
Mrs Geeta Chudasama
Mr Rajesh Mistry
Mr Ramesh Chhibabhai Lad

OFFICIAL CORRESPONDENT: MR HARKISHAN MISTRY

PRINCIPAL ESTABLISHMENT: 2, MILNES COURT
BRADFORD
BD6 3PR

INDEPENDENT EXAMINER DEVSHI CHOTHANI
c/o DBF ASSOCIATES
CHARTERED ACCOUNTANTS
STATUTORY AUDITORS
SOUTH CHEETHAM BUSINESS CENTRE
10 PARKPLACE
MANCHESTER
M4 4EY

ANAND MILAN ELDERLY CENTRE (AMEC)

REPORT OF THE TRUSTEES

01 October 2023 TO 30 SEPTEMBER 2024

The trustees present their report along with the financial statements of the charity for the Period ended 30 September 2024.

This report is prepared in accordance with the association's constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities (issued in March 2005 and revised in May 2008), and have been adopted in preparing their annual report and financial statements of the charity. The trustees confirm their compliance with their duty under section 4 of the Charities Act 2011 to have due regard to guidance published by the Charity Commission.

Objects

The objects of the association, as laid down in its constitution, To promote the relief of elderly people, in particular the elderly Indian Gujarati, in any manner deemed by law to be charitable

Organisation

The association is managed by the SIX trustees listed on page 1. They meet regularly as a Trustees board. They are not subject to periodic re-election. They collectively manage the risks to which the association is exposed. Suitable controls and procedures have been implemented to mitigate these risks.

Achievements

We had a very successful Cruise to Italy with 46 member

We had A Diwali party with Over 120 people at the Sheepscar Bar and Grill in Leeds

Financial Review

We had a surplus of £1828. There has been a large increase in meal contributions as our numbers on Wed and Friday sessions have increased considerably

Future Plans

To look into putting around £30,000 into a savings account.

ANAND MILAN ELDERLY CENTRE (AMEC)

**REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 30 SEPTEMBER 2024**

Investment Policy

The liquid assets of AMEC are in a current account and are risk free.
This investment policy is reviewed annually.

Trustees' Declaration

In accordance with charity law, as trustees, we certify that:-

So far as we are aware, there is no relevant financial information of which the charity's independent examiner is unaware. We have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

Independent Examiner

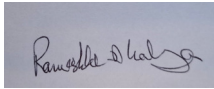
Devshi Chothani, Chartered Accountant, was appointed as the independent examiner of the association some years ago. He has expressed his willingness to continue in that capacity.

Approval of the Report

This report was approved by the trustees on 27th Feb 2025 and is signed on their behalf by:-



.....Trustee



.....Trustee

Date.....11/02/2025.....

ANAND MILAN ELDERLY CENTRE (AMEC)

FOR THE PERIOD ENDED 30 SEPTEMBER 2024

Trustees' responsibilities in relation to the Financial Statements

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the year end. In preparing those financial statements, the trustees are required:

- to select suitable accounting policies and then apply them consistently;
- to make judgements that are reasonable and prudent;
- to state whether applicable accounting standards and statements of recommended practice have been followed subject to any departure disclosed and explained in the financial statements; and
- to prepare the financial statements on the on-going concern basis unless it is inappropriate to presume the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

In respect of the independent examination, the trustees have a responsibility to ensure that they take all steps necessary in order to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
ANAND MILAN ELDERLY CENTRE (AMEC)
FOR THE PERIOD ENDED 30 SEPTEMBER 2024**

Independent Examiner's Report to the Trustees on the Financial Statements

I, Devshi Chothani, report on the Financial Statements of the charity for the year ended 30 Sept 2024 as set out on pages 6 and 7 together with the notes on pages 8 to 10.

Respective responsibilities of the Trustees and the Examiner

The charity's trustees are responsible for the preparation of the Financial Statements. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility as the Independent Examiner:

- a) to examine the Financial Statements under section 145 of the 2011 Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act);
- c) to state whether particular matters have come to my attention.

Basis of the Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. My examination includes a review of the accounting records kept by the charity and a comparison of the Financial Statements presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required for an audit and consequently I do not express an audit opinion on the view given by the Financial Statements.

Independent Examiner's statement

In connection with my examination no matter has come to my attention:

- 1. which gives me reasonable cause to believe that in any material respect the requirements:
 - a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b) to prepare Financial Statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act.have not been met; or
- 2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Financial Statements to be reached.



.....
DEVSHI CHOTHANI
Senior Partner of DBF Associates
Chartered Accountants
10 Park Place
Manchester M4 4EY

Date 11th FEB 2025

ANAND MILAN ELDERLY CENTRE (AMEC)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE PERIOD ENDED 30 SEPTEMBER 2024

	NOTES	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Sep-24</u> <u>Total</u>
		£	£	£
INCOMING RESOURCES FROM				
Charitable Activities	2	34,582	-	34,582
Generated Funds	3	15,235	-	15,235
TOAL INCOMING RESOURCES		<u>49,817</u>	<u>-</u>	<u>49,817</u>
RESOURCES EXPENDED ON				
Charitable Activities	4	47,988	-	47,988
TOTAL RESOURCES EXPENDED		<u>47,988</u>	<u>-</u>	<u>47,988</u>
Net Incoming Resources		1,829	-	1,829
Movement Between Funds		-	-	-
Net Movement in funds for the year		<u>1,829</u>	<u>-</u>	<u>1,829</u>
Total Funds brought forward		55,255		55,255
TOTAL FUNDS CARRIED FORWARD		<u>57,084</u>	<u>-</u>	<u>57,084</u>

ANAND MILAN ELDERLY CENTRE (AMEC)


BALANCE SHEET

AS AT 30 SEP 2024

	NOTES	<u>01/10/2023 to 30/09/2024</u>	
		£	£
<u>CURRENT ASSETS</u>			
Current Account		56,644	
Cash in hand		<u>800</u>	
			57,444
<u>CURRENT LIABILITIES</u>			
Creditors & accruals			360
<u>NET ASSETS</u>			<u><u>57,084</u></u>
<u>FUNDS</u>			
<u>Unrestricted Funds</u>			
<u>General fund</u>	6		55,255
<u>Surplus for the year</u>			1,829
TOTAL FUNDS			<u><u>57,084</u></u>

Approved by the management committee and signed on their behalf by:


CENTRTE MANAGER


TREASURER

ANAND MILAN ELDERLY CENTRE (AMEC)

Notes forming part of the Financial Statements for the year ended 30 September 2024

1) Accounting Policies

- a) The Financial Statements have been prepared under the historical cost convention, as modified by the inclusion of fixed asset investments at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and follow the recommendations in Accounting and Reporting by Charities; *Statement of Recommended practice issued in March 2005 and revised in May 2008.*
- b) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.
- c) Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.
- d) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable Vat which cannot be recovered.
- e) Resources expended are allocated to the particular activity where the cost relates directly to that activity.
- f) Resources expended on governance costs are those costs derived from statutory or constitutional obligations placed on the charity.
- g) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.
- h) Designated funds are unrestricted funds ear-marked by the management committee for particular purposes.
- i) Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

ANAND MILAN ELDERLY CENTRE (AMEC)
 YEAR END 30 SEP 2024
 NOTES TO THE ACCOUNTS

NOTE 2- INCOMING RESOURCES
 FROM CHARITABLE ACTIVITIES

	Sep-24		
	Unrestricted	Restricted	Total
	£	£	£
Aarti	2,411	-	2,411
Meal & Public Meal Contribution	23,292		23,292
Trip Cost	4,970		4,970
Meal Delivery /Bought	2,837		2,837
Misc income	1,072		1,072
Total	34,582	-	34,582

NOTE 3-INCOMING RESOURCES
 FROM GENERATED FUNDS

Grant Received	11,877		11,877
Donations	2,613		2,613
Members' Subscription	745		745
Bank interest			
Total	15,235	-	15,235

NOTE 4-RESOURCES EXPENDED
 ON CHARITABLE ACTIVITIES

	2024	
	£	
Direct Costs:		
Transport		637
Hall hire		7,500
Wages		20,065
Food Cost		5,867
Insurance		185
Training		249
HMRC		1,779
Trips		5,075
Centre Activity		4,780
Dinner & Kitchen Expenses		387
Volunteers' Expenses		1,073
Donation		
	Total	47,596
Support Costs:		
Cooker/Cooker Hood Funds		
Accountancy		
Misc		393
Sundry Expenses		-
	Total	393
Overall Total		47,988

NOTE 5 - MOVEMENTS IN RESTRICTED/UNRESTRICTED FUNDS

	<u>Unrestricted Funds</u>
	General Fund
	Sep-24
Incoming Resources	49,817
Resources Expended	47,988
Net Resources Expended	<hr/> 1,829
Funds at 30 SEP 2023	<hr/> 55,255
Funds at 30 SEP 2024	<hr/> <hr/> 57,084

NOTE 6- RELATED PARTIES

There were no related party transactions during the year.