

SACRISTON COMMUNITY ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report and financial statements for the year ended 31 December 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The object of the Charity is defined as the provision of a recreational, social and educational centre for the benefit of the inhabitants of the area. This is achieved through the provision of various projects in the Community Centre.

Public benefit disclosure

In setting plans and priorities for areas of work, the Trustees of Sacriston Community Association have had regard to the guidance from the Charity Commission on the provision of public benefit. In particular, the Trustees consider how planned activities contribute to meeting the objective set. How Sacriston Community Association delivers its principle charitable activities, as set out in its Memorandum and Articles of Association, is demonstrated in the activities statement.

Achievements and performance

The net income for the year amounted to £928,625 attributable to unrestricted funds and £123,950 attributable to restricted funds.

Financial review

The notes to the accounts disclose the assets and liabilities of the organisation attributable to the various funds by type.

Unrestricted funds amount to £75,276, virtually all of which is freely available. This does not include designated asset transfers. The Trustees have determined that the appropriate level of free reserves which are not invested in tangible fixed assets should be equivalent to at least four months expenditure, which is approximately £60,000. Free reserves at the year end were in excess of this amount, but the Trustees are cognisant of the future requirement to re-invest in the fabric of the facility and its equipment to satisfy the needs and requirements of their users. This will involve the utilisation of annual accumulated surpluses.

Our aim still remains to sustain Reserves by means of annual operating surpluses and judicious management of our resources.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

In the ever changing and increasingly difficult financial climate we look to strengthen our resilience by increasing our income year-on-year. We will be looking at gaps in provision locally and consulting with the community to determine our work for the forthcoming year.

Structure, governance and management

The organisation is a charitable incorporated organisation (charity number 1204218) registered as a charity in August 2023 to replace the charitable community association with the same name (charity number 520880), which has been registered as a charity since August 1967. In 2024 the organisation received the assets of Sacriston Community & Sports Trust (charity number 1102883) as part of a merger with the newly established charitable incorporated organisation (CIO) Sacriston Community Association (charity number 1204218).

The association was established under a constitution adopted on in August 2023 which established the objects and powers of the charitable company.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr Hugh Dixon

Mrs Lilian Burford

Mr Derek Robson

Mr Robert Ludlow

Mrs Margaret Ayton

Mrs Glynis Whitehead

Mrs Bernadette Glasper

Mrs Eileen Donnelly

Ms Debra Forth

The trustees are elected at the AGM to serve a period of 4 years, subject to ratification at each AGM.

**SACRISTON COMMUNITY ASSOCIATION
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 4 AUGUST 2023 TO 31 DECEMBER 2024**

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Sacriston Community Association
Trustees' Report For the Period 4 August 2023 to 31 December 2024

The trustees present their report and the financial statements for the period ended 31 December 2024.

Reference and Administrative Details

Trustees

Bernadette Glasper
Debra Forth
Derek Robson
Eileen Donnelly
Glynis Whitehead
Hugh Dixon (appointed 04/06/2024)
Lilian Burford
Margaret Ayton
Robert Ludlow

Charity Number

1204218

Principal Address

The Fulford Centre
Front Street
Sacriston
Co Durham
DH7 6JT

Independent Examiner

Kay Wightman FFA FTA
Accounting For Good CIC
2 Geordie Ridley Place Upper Precinct
Wesley Court
Blaydon-On-Tyne

**Sacriston Community Association
Trustees' Report (continued)
For the Period 4 August 2023 to 31 December 2024**

The trustees' report was approved by the board of trustees and signed on its behalf by:

Hugh Dixon

Trustee
26/03/2026

Sacriston Community Association
Independent Examiner's Report to the Trustees of Sacriston Community Association
For the Period 4 August 2023 to 31 December 2024

I report to the trustees on my examination of the accounts of Sacriston Community Association (the Trust) for the period ended 31 December 2024.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Financial Accountants, which is one of the listed bodies.

I note that a dispensation from audit was granted by the Charity Commission on 12 February 2026 under section 145(1) of the Charities Act 2011 for this financial year.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kay Wightman FFA FTA
26/03/2026
2 Geordie Ridley Place Upper Precinct
Wesley Court
Blaydon-On-Tyne

Sacriston Community Association
Statement of Financial Activities
For the Period 4 August 2023 to 31 December 2024

			31 December 2024	
		Unrestricted funds	Restricted funds	Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	879,562	42,938	922,500
Charitable activities:				
Creating safe accessible spaces		-	63,960	63,960
Hot meal delivery for elderly residents		-	7,097	7,097
Funding for staff salaries to deliver community activities		-	9,955	9,955
Community Centre for Local Residents		37,320	-	37,320
Other trading activities	4	11,064	-	11,064
Investments	5	529	-	529
Other	6	150	-	150
		<u>928,625</u>	<u>123,950</u>	<u>1,052,575</u>
EXPENDITURE ON:				
Raising funds	8	1	2	3
Charitable activities:	8			
Restricted Fund Transfers from Charity Mergers		(6,751)	(31,306)	(38,057)
Creating safe accessible spaces		-	(55,174)	(55,174)
Hot meal delivery for elderly residents		-	(18,370)	(18,370)
Funding for staff salaries to deliver community activities		-	(3,318)	(3,318)
Community Centre for Local Residents		(26,927)	-	(26,927)
		<u>(33,677)</u>	<u>(108,166)</u>	<u>(141,843)</u>
NET INCOME		<u>894,948</u>	<u>15,784</u>	<u>910,732</u>
NET MOVEMENT IN FUNDS		<u>894,948</u>	<u>15,784</u>	<u>910,732</u>
RECONCILIATION OF FUNDS:				
Total funds brought forward		-	-	-
TOTAL FUNDS CARRIED FORWARD	18	<u><u>894,948</u></u>	<u><u>15,784</u></u>	<u><u>910,732</u></u>

The notes on pages 7 to 12 form part of these financial statements.

**Sacriston Community Association
Statement of Financial Position
As At 31 December 2024**

			31 December 2024	
		Unrestricted funds	Restricted funds	Total funds
	Notes	£	£	£
FIXED ASSETS				
Tangible Assets	13	819,622	-	819,622
Heritage Assets	14	357	-	357
		<u>819,979</u>	<u>-</u>	<u>819,979</u>
CURRENT ASSETS				
Debtors	15	2,553	-	2,553
Cash at bank and in hand		73,999	15,784	89,783
		<u>76,552</u>	<u>15,784</u>	<u>92,336</u>
Creditors: Amounts Falling Due Within One Year	16	<u>(1,583)</u>	<u>-</u>	<u>(1,583)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>74,969</u>	<u>15,784</u>	<u>90,753</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>894,948</u>	<u>15,784</u>	<u>910,732</u>
NET ASSETS		<u>894,948</u>	<u>15,784</u>	<u>910,732</u>
FUNDS OF THE CHARITY				
Restricted Funds				15,784
Unrestricted Funds				894,948
TOTAL FUNDS	18			<u>910,732</u>

On behalf of the board

Hugh Dixon

Trustee

26/03/2026

The notes on pages 7 to 12 form part of these financial statements.

Sacriston Community Association
Statement of Cash Flows
For the Period 4 August 2023 to 31 December 2024

		31 December 2024
	Notes	£
Cash flows from operating activities		
Net cash generated from operations	1	916,022
Net cash generated from operating activities		<u>916,022</u>
Cash flows from investing activities		
Purchase of tangible assets		(826,232)
Purchase of heritage assets		(536)
Interest received		529
Net cash used in investing activities		<u>(826,239)</u>
Increase in cash and cash equivalents		89,783
Cash and cash equivalents at beginning of period	2	-
Cash and cash equivalents at end of period	2	<u><u>89,783</u></u>

Sacriston Community Association
Notes to the Statement of Cash Flows
For the Period 4 August 2023 to 31 December 2024

1. Reconciliation of income to cash generated from operations

	31 December 2024
	£
Net income	910,732
<i>Adjustments for:</i>	
Interest income	(529)
Depreciation of tangible assets	6,572
Depreciation of heritage assets	217
<i>Movements in working capital:</i>	
Increase in trade and other debtors	(2,553)
Increase in trade and other creditors	1,583
Net cash generated from operations	<u>916,022</u>

2. Cash and cash equivalents

Cash and cash equivalents, as stated in the Statement of Cash Flows, relates to the following items in the Balance Sheet:

	31 December 2024
	£
Cash at bank and in hand	<u>89,783</u>

3. Analysis of changes in net funds

	As at 4 August 2023	Cash flows	As at 31 December 2024
	£	£	£
Cash at bank and in hand	-	89,783	<u>89,783</u>

Sacriston Community Association
Notes to the Financial Statements
For the Period 4 August 2023 to 31 December 2024

1. General Information

Sacriston Community Association is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1204218. The principal address is The Fulford Centre, Front Street, Sacriston, Co Durham, DH7 6JT.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

Income is recognised when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from donations and grants is recognised when the charity is entitled to the funds. Where income is subject to performance-related conditions, it is recognised when those conditions are met.

Income from charitable activities is recognised in the period in which the related services are provided.

Income is deferred where it relates to future periods or where conditions have not yet been met.

2.3. Resources Expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount can be reliably measured.

Expenditure is classified under the following activity headings:

- Costs of raising funds, being expenditure incurred in seeking donations and grants; and
- Expenditure on charitable activities, including the costs of delivering services and activities undertaken to further the charity's objectives.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% Cost
Plant & Machinery	33% Reducing Balance
Fixtures & Fittings	10 years straight line

2.5. Heritage Assets

The trustees have identified a small balance included within heritage assets for which limited supporting information is available. Given the immaterial value, no adjustment has been made in the current financial statements.

A review of the charity's fixed asset register, including heritage assets, will be undertaken in the next financial year to ensure appropriate classification and accounting treatment.

2.6. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

Sacriston Community Association
Notes to the Financial Statements (continued)
For the Period 4 August 2023 to 31 December 2024

3. Income from Donations and Legacies

	31 December 2024		
	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Donations and gifts	879,562	42,938	922,500

4. Income from Other Trading Activities

	31 December 2024	
	Unrestricted funds	
	£	
Fundraising events	2,037	
Letting and licencing arrangements	9,027	
	11,064	

5. Investment Income

	31 December 2024	
	Unrestricted funds	
	£	
Bank interest receivable	529	

6. Other Income

	31 December 2024	
	Unrestricted funds	
	£	
Other income	150	

7. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

	31 December 2024	
	£	
Depreciation of tangible fixed assets - owned	6,572	

Sacriston Community Association
Notes to the Financial Statements (continued)
For the Period 4 August 2023 to 31 December 2024

8. Analysis of Expenditure

			31 December 2024
	Activities undertaken directly	Support costs (see note 9)	Total
	£	£	£
Raising funds	(3)	-	(3)
Restricted Fund Transfers from Charity Mergers	28,270	9,787	38,057
Creating safe accessible spaces	41,989	13,185	55,174
Hot meal delivery for elderly residents	18,370	-	18,370
Funding for staff salaries to deliver community activities	3,318	-	3,318
Community Centre for Local Residents	5,072	21,855	26,927
	<u>97,016</u>	<u>44,827</u>	<u>141,843</u>

9. Support Costs

				31 December 2024
	Restricted Fund Transfers from Charity Mergers	Creating safe accessible spaces	Community Centre for Local Residents	Total
	£	£	£	£
Employee costs	-	340	4,957	5,297
Premises expenses	1,099	12,845	3,011	16,955
General administration	1,937	-	13,849	15,786
Depreciation	6,751	-	38	6,789
	<u>9,787</u>	<u>13,185</u>	<u>21,855</u>	<u>44,827</u>

10. Independent Examiner's Remuneration

	31 December 2024
	£
Independent examination of the financial statements	<u>1,584</u>

11. Staff Costs

Staff costs were as follows:

	31 December 2024
	£
Wages and salaries	77,056
Other pension costs	4,039
	<u>81,095</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

Sacriston Community Association
Notes to the Financial Statements (continued)
For the Period 4 August 2023 to 31 December 2024

12. Average Number of Employees

Average number of employees during the period was: 4

13. Tangible Assets

	Land & Property Freehold	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 4 August 2023	-	-	-	-
Additions	822,649	1,253	2,330	826,232
As at 31 December 2024	822,649	1,253	2,330	826,232
Depreciation				
As at 4 August 2023	-	-	-	-
Provided during the period	6,317	138	155	6,610
As at 31 December 2024	6,317	138	155	6,610
Net Book Value				
As at 31 December 2024	816,332	1,115	2,175	819,622
As at 4 August 2023	-	-	-	-

14. Heritage Assets

The table below displays the five-year summary of heritage assets transactions recognised on the balance sheet:

	2024 £
Acquisitions	
Artefacts	536
15. Debtors	
	31 December 2024
	£
Due within one year	
Other debtors	2,553
16. Creditors: Amounts Falling Due Within One Year	
	31 December 2024
	£
Other creditors	(1)
Accruals and deferred income	1,584
	1,583

Sacriston Community Association
Notes to the Financial Statements (continued)
For the Period 4 August 2023 to 31 December 2024

17. Pension Commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

During the period the charge to the statement of financial activities in respect of defined contribution schemes was £4,039.

At the statement of financial position date contributions of £NIL were due to the fund and are included in creditors.

18. Movement in Funds

	As at 4 August 2023	Income	Expenditure	As at 31 December 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	-	102,202	(26,926)	75,276
Designated:				
Asset Transfers	-	826,423	(6,751)	819,672
Total unrestricted funds	-	928,625	(33,677)	894,948
Restricted funds				
Carried Forward from Charity Mergers	-	42,938	(42,938)	-
Co Durham Foundation - Know Your Neighbour	-	48,960	(41,674)	7,286
Co Durham Foundation - Welcome Spaces	-	5,000	(5,000)	-
Co Durham Foundation - Community Support	-	10,000	(10,000)	-
Age UK Co Durham	-	4,450	(4,450)	-
Sir James Knott	-	9,955	(3,317)	6,638
Durham County Council	-	2,647	(787)	1,860
Total restricted funds	-	123,950	(108,166)	15,784
Total funds	-	1,052,575	(141,843)	910,732

19. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current year.

During the period the expenses reimbursed to the trustees or paid directly to third parties were as follows:

**31 December
2024**
£

20. Related Party Disclosures

No related party transactions to report

Sacriston Community Association
Detailed Statement of Financial Activities
For the Period 4 August 2023 to 31 December 2024

	31 December 2024
	Total funds
	£
INCOME AND ENDOWMENTS FROM:	
Donations and legacies	
Donations from individuals	1,865
Donations from organisations	920,635
	<hr/> 922,500
Charitable Activities:	
Creating safe accessible spaces	
Grants	63,960
	<hr/> 63,960
Hot meal delivery for elderly residents	
Grants	7,097
	<hr/> 7,097
Funding for staff salaries to deliver community activities	
Grants	9,955
	<hr/> 9,955
Community Centre for Local Residents	
Community engagement programme	22,616
Rental income	14,704
	<hr/> 37,320
Other trading activities	
Fundraising events	2,037
Letting and licencing arrangements	9,027
	<hr/> 11,064
Investments	
Bank interest receivable	529
	<hr/> 529
Other	
Other income	150
	<hr/> 150
	<hr/> 1,052,575
EXPENDITURE ON:	
Raising funds	
Rounding	3
	<hr/> 3
Charitable Activities:	
Restricted Fund Transfers from Charity Mergers	
Project Costs	(1,224)

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Sacriston Community Association
Detailed Statement of Financial Activities (continued)
For the Period 4 August 2023 to 31 December 2024

Volunteer Expenses	(393)
Wages and salaries	(26,653)
Repairs and maintenance	(1,099)
Legal fees	(656)
Professional fees	(131)
Consultancy fees	(1,150)
Depreciation of plant and machinery	(100)
Depreciation of fixtures and fittings	(155)
Depreciation of freehold land and property	(6,317)
Depreciation of heritage artefacts	(179)
	<hr/>
	(38,057)
Creating safe accessible spaces	
Wages and salaries	(41,989)
Staff training	(340)
Rates	(1,817)
Light and heat	(7,412)
Repairs and maintenance	(1,555)
Cleaning	(2,061)
	<hr/>
	(55,174)
Hot meal delivery for elderly residents	
Cafe & Lunch Club Expenditure	(13,920)
Wages and salaries	(4,450)
	<hr/>
	(18,370)
Funding for staff salaries to deliver community activities	
Wages and salaries	(3,318)
	<hr/>
	(3,318)
Community Centre for Local Residents	
Cafe & Lunch Club Expenditure	(3,929)
Project Costs	(698)
Staging fundraising events	(445)
Wages and salaries	(649)
Employers pensions - defined contributions scheme	(4,039)
Staff training	(229)
Travel expenses	(40)
Repairs and maintenance	(3,011)
Insurance	(4,400)
Postage	(64)
Stationery	(1,464)
Telecommunications	(3,494)
Independent examiner's fees	(1,584)
Professional fees	(352)

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Sacriston Community Association
Detailed Statement of Financial Activities (continued)
For the Period 4 August 2023 to 31 December 2024

Subscriptions	(107)
Bookkeeping fees	(2,384)
Depreciation of heritage artefacts	(38)
	<hr/>
	(26,927)
	<hr/>
	(141,843)
	<hr/>
NET INCOME	910,732
	<hr/> <hr/>

**SACRISTON COMMUNITY ASSOCIATION
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**Sacriston Community Association
Trustees' Report (continued)
For the Period 4 August 2023 to 31 December 2024**

The trustees' report was approved by the board of trustees and signed on its behalf by:

Hugh Dixon

Trustee

26/03/2026

Sacriston Community Association
Independent Examiner's Report to the Trustees of Sacriston Community Association
For the Period 4 August 2023 to 31 December 2024

I report to the trustees on my examination of the accounts of Sacriston Community Association (the Trust) for the period ended 31 December 2024.

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Kay Wightman FFA FTA
26/03/2026
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Sacriston Community Association
Statement of Financial Activities
For the Period 4 August 2023 to 31 December 2024

			31 December 2024	
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Creating safe accessible spaces		-	(55,174)	(55,174)
Hot meal delivery for elderly residents		-	(18,370)	(18,370)
Funding for staff salaries to deliver community activities		-	(3,318)	(3,318)
Community Centre for Local Residents		(26,927)	-	(26,927)
		<u>(33,677)</u>	<u>(108,166)</u>	<u>(141,843)</u>
NET INCOME		<u>894,948</u>	<u>15,784</u>	<u>910,732</u>
NET MOVEMENT IN FUNDS		<u>894,948</u>	<u>15,784</u>	<u>910,732</u>
RECONCILIATION OF FUNDS:				
Total funds brought forward		-	-	-
TOTAL FUNDS CARRIED FORWARD	18	<u><u>894,948</u></u>	<u><u>15,784</u></u>	<u><u>910,732</u></u>

The notes on pages 7 to 12 form part of these financial statements.

**Sacriston Community Association
Statement of Financial Position
As At 31 December 2024**

			31 December 2024	
		Unrestricted funds	Restricted funds	Total funds
	Notes	£	£	£
FIXED ASSETS				
Tangible Assets	13	819,622	-	819,622
Heritage Assets	14	357	-	357
		<u>819,979</u>	<u>-</u>	<u>819,979</u>
CURRENT ASSETS				
Debtors	15	2,553	-	2,553
Cash at bank and in hand		73,999	15,784	89,783
		<u>76,552</u>	<u>15,784</u>	<u>92,336</u>
Creditors: Amounts Falling Due Within One Year	16	<u>(1,583)</u>	<u>-</u>	<u>(1,583)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>74,969</u>	<u>15,784</u>	<u>90,753</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>894,948</u>	<u>15,784</u>	<u>910,732</u>
NET ASSETS		<u>894,948</u>	<u>15,784</u>	<u>910,732</u>
FUNDS OF THE CHARITY				
Restricted Funds				15,784
Unrestricted Funds				894,948
TOTAL FUNDS	18			<u>910,732</u>

On behalf of the board

Hugh Dixon

Trustee

26/03/2026

The notes on pages 7 to 12 form part of these financial statements.

Sacriston Community Association
Statement of Cash Flows
For the Period 4 August 2023 to 31 December 2024

		31 December 2024
	Notes	£
Cash flows from operating activities		
Net cash generated from operations	1	916,022
Net cash generated from operating activities		<u>916,022</u>
Cash flows from investing activities		
Purchase of tangible assets		(826,232)
Purchase of heritage assets		(536)
Interest received		529
Net cash used in investing activities		<u>(826,239)</u>
Increase in cash and cash equivalents		89,783
Cash and cash equivalents at beginning of period	2	-
Cash and cash equivalents at end of period	2	<u><u>89,783</u></u>

Sacriston Community Association
Notes to the Statement of Cash Flows
For the Period 4 August 2023 to 31 December 2024

1. Reconciliation of income to cash generated from operations

	31 December 2024
	£
Net income	910,732
<i>Adjustments for:</i>	
Interest income	(529)
Depreciation of tangible assets	6,572
Depreciation of heritage assets	217
<i>Movements in working capital:</i>	
Increase in trade and other debtors	(2,553)
Increase in trade and other creditors	1,583
Net cash generated from operations	<u>916,022</u>

2. Cash and cash equivalents

Cash and cash equivalents, as stated in the Statement of Cash Flows, relates to the following items in the Balance Sheet:

	31 December 2024
	£
Cash at bank and in hand	<u>89,783</u>

3. Analysis of changes in net funds

	As at 4 August 2023	Cash flows	As at 31 December 2024
	£	£	£
Cash at bank and in hand	-	89,783	<u>89,783</u>

Sacriston Community Association
Notes to the Financial Statements
For the Period 4 August 2023 to 31 December 2024

1. General Information

Sacriston Community Association is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1204218. The principal address is The Fulford Centre, Front Street, Sacriston, Co Durham, DH7 6JT.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

Income is recognised when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from donations and grants is recognised when the charity is entitled to the funds. Where income is subject to performance-related conditions, it is recognised when those conditions are met.

Income from charitable activities is recognised in the period in which the related services are provided.

Income is deferred where it relates to future periods or where conditions have not yet been met.

2.3. Resources Expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount can be reliably measured.

Expenditure is classified under the following activity headings:

- Costs of raising funds, being expenditure incurred in seeking donations and grants; and
- Expenditure on charitable activities, including the costs of delivering services and activities undertaken to further the charity's objectives.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% Cost
Plant & Machinery	33% Reducing Balance
Fixtures & Fittings	10 years straight line

2.5. Heritage Assets

The trustees have identified a small balance included within heritage assets for which limited supporting information is available. Given the immaterial value, no adjustment has been made in the current financial statements.

A review of the charity's fixed asset register, including heritage assets, will be undertaken in the next financial year to ensure appropriate classification and accounting treatment.

2.6. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

Sacriston Community Association
Notes to the Financial Statements (continued)
For the Period 4 August 2023 to 31 December 2024

3. Income from Donations and Legacies

	31 December 2024	
	Unrestricted funds	Restricted funds
	£	£
Donations and gifts	879,562	42,938
	<u>879,562</u>	<u>42,938</u>
		<u>922,500</u>

4. Income from Other Trading Activities

	31 December 2024
	Unrestricted funds
	£
Fundraising events	2,037
Letting and licencing arrangements	9,027
	<u>11,064</u>

5. Investment Income

	31 December 2024
	Unrestricted funds
	£
Bank interest receivable	529
	<u>529</u>

6. Other Income

	31 December 2024
	Unrestricted funds
	£
Other income	150
	<u>150</u>

7. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

	31 December 2024
	£
Depreciation of tangible fixed assets - owned	6,572
	<u>6,572</u>

Sacriston Community Association
Notes to the Financial Statements (continued)
For the Period 4 August 2023 to 31 December 2024

8. Analysis of Expenditure

			31 December 2024
	Activities undertaken directly	Support costs (see note 9)	Total
	£	£	£
Raising funds	(3)	-	(3)
Restricted Fund Transfers from Charity Mergers	28,270	9,787	38,057
Creating safe accessible spaces	41,989	13,185	55,174
Hot meal delivery for elderly residents	18,370	-	18,370
Funding for staff salaries to deliver community activities	3,318	-	3,318
Community Centre for Local Residents	5,072	21,855	26,927
	<u>97,016</u>	<u>44,827</u>	<u>141,843</u>

9. Support Costs

				31 December 2024
	Restricted Fund Transfers from Charity Mergers	Creating safe accessible spaces	Community Centre for Local Residents	Total
	£	£	£	£
Employee costs	-	340	4,957	5,297
Premises expenses	1,099	12,845	3,011	16,955
General administration	1,937	-	13,849	15,786
Depreciation	6,751	-	38	6,789
	<u>9,787</u>	<u>13,185</u>	<u>21,855</u>	<u>44,827</u>

10. Independent Examiner's Remuneration

	31 December 2024
	£
Independent examination of the financial statements	<u>1,584</u>

11. Staff Costs

Staff costs were as follows:

	31 December 2024
	£
Wages and salaries	77,056
Other pension costs	4,039
	<u>81,095</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

Sacriston Community Association
Notes to the Financial Statements (continued)
For the Period 4 August 2023 to 31 December 2024

12. Average Number of Employees

Average number of employees during the period was: 4

13. Tangible Assets

	Land & Property Freehold	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 4 August 2023	-	-	-	-
Additions	822,649	1,253	2,330	826,232
As at 31 December 2024	822,649	1,253	2,330	826,232
Depreciation				
As at 4 August 2023	-	-	-	-
Provided during the period	6,317	138	155	6,610
As at 31 December 2024	6,317	138	155	6,610
Net Book Value				
As at 31 December 2024	816,332	1,115	2,175	819,622
As at 4 August 2023	-	-	-	-

14. Heritage Assets

The table below displays the five-year summary of heritage assets transactions recognised on the balance sheet:

	2024 £
Acquisitions	
Artefacts	536
15. Debtors	
	31 December 2024
	£
Due within one year	
Other debtors	2,553
16. Creditors: Amounts Falling Due Within One Year	
	31 December 2024
	£
Other creditors	(1)
Accruals and deferred income	1,584
	1,583

Sacriston Community Association
Notes to the Financial Statements (continued)
For the Period 4 August 2023 to 31 December 2024

17. Pension Commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

During the period the charge to the statement of financial activities in respect of defined contribution schemes was £4,039.

At the statement of financial position date contributions of £NIL were due to the fund and are included in creditors.

18. Movement in Funds

	As at 4 August 2023 £	Income £	Expenditure £	As at 31 December 2024 £
Unrestricted funds				
General:				
General unrestricted fund	-	102,202	(26,926)	75,276
Designated:				
Asset Transfers	-	826,423	(6,751)	819,672
Total unrestricted funds	-	928,625	(33,677)	894,948
Restricted funds				
Carried Forward from Charity Mergers	-	42,938	(42,938)	-
Co Durham Foundation - Know Your Neighbour	-	48,960	(41,674)	7,286
Co Durham Foundation - Welcome Spaces	-	5,000	(5,000)	-
Co Durham Foundation - Community Support	-	10,000	(10,000)	-
Age UK Co Durham	-	4,450	(4,450)	-
Sir James Knott	-	9,955	(3,317)	6,638
Durham County Council	-	2,647	(787)	1,860
Total restricted funds	-	123,950	(108,166)	15,784
Total funds	-	1,052,575	(141,843)	910,732

19. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current year.

During the period the expenses reimbursed to the trustees or paid directly to third parties were as follows:

**31 December
2024**
£

20. Related Party Disclosures

No related party transactions to report

Sacriston Community Association
Detailed Statement of Financial Activities
For the Period 4 August 2023 to 31 December 2024

	31 December 2024
	Total funds
	£
INCOME AND ENDOWMENTS FROM:	
Donations and legacies	
Donations from individuals	1,865
Donations from organisations	920,635
	<hr/> 922,500
Charitable Activities:	
Creating safe accessible spaces	
Grants	63,960
	<hr/> 63,960
Hot meal delivery for elderly residents	
Grants	7,097
	<hr/> 7,097
Funding for staff salaries to deliver community activities	
Grants	9,955
	<hr/> 9,955
Community Centre for Local Residents	
Community engagement programme	22,616
Rental income	14,704
	<hr/> 37,320
Other trading activities	
Fundraising events	2,037
Letting and licencing arrangements	9,027
	<hr/> 11,064
Investments	
Bank interest receivable	529
	<hr/> 529
Other	
Other income	150
	<hr/> 150
	<hr/> 1,052,575
EXPENDITURE ON:	
Raising funds	
Rounding	3
	<hr/> 3
Charitable Activities:	
Restricted Fund Transfers from Charity Mergers	
Project Costs	(1,224)

...CONTINUED

Sacriston Community Association
Detailed Statement of Financial Activities (continued)
For the Period 4 August 2023 to 31 December 2024

Volunteer Expenses	(393)
Wages and salaries	(26,653)
Repairs and maintenance	(1,099)
Legal fees	(656)
Professional fees	(131)
Consultancy fees	(1,150)
Depreciation of plant and machinery	(100)
Depreciation of fixtures and fittings	(155)
Depreciation of freehold land and property	(6,317)
Depreciation of heritage artefacts	(179)
	<hr/>
	(38,057)
Creating safe accessible spaces	
Wages and salaries	(41,989)
Staff training	(340)
Rates	(1,817)
Light and heat	(7,412)
Repairs and maintenance	(1,555)
Cleaning	(2,061)
	<hr/>
	(55,174)
Hot meal delivery for elderly residents	
Cafe & Lunch Club Expenditure	(13,920)
Wages and salaries	(4,450)
	<hr/>
	(18,370)
Funding for staff salaries to deliver community activities	
Wages and salaries	(3,318)
	<hr/>
	(3,318)
Community Centre for Local Residents	
Cafe & Lunch Club Expenditure	(3,929)
Project Costs	(698)
Staging fundraising events	(445)
Wages and salaries	(649)
Employers pensions - defined contributions scheme	(4,039)
Staff training	(229)
Travel expenses	(40)
Repairs and maintenance	(3,011)
Insurance	(4,400)
Postage	(64)
Stationery	(1,464)
Telecommunications	(3,494)
Independent examiner's fees	(1,584)
Professional fees	(352)

...CONTINUED

Sacriston Community Association
Detailed Statement of Financial Activities (continued)
For the Period 4 August 2023 to 31 December 2024

Subscriptions	(107)
Bookkeeping fees	(2,384)
Depreciation of heritage artefacts	(38)
	<hr/>
	(26,927)
	<hr/>
	(141,843)
	<hr/>
NET INCOME	910,732
	<hr/> <hr/>