

JUBILEE CHURCH ELY

England & Wales · Charity number 1204217

Details

Status Registered

Legal form CIO

Registered 2023-08-03

Register [View on the Charity Commission register](#)

Contact

Address Jubilee Centre
15a Silver Street
Ely
CB7 4JF

Phone 01353664160

Email office@jubileechurchely.co.uk

Website www.jubileechurchely.co.uk

Activities

Objects: THE OBJECTS OF THE CIO ARE, FOR THE PUBLIC BENEFIT:-(1) TO ADVANCE THE CHRISTIAN FAITH IN THE COUNTY OF CAMBRIDGESHIRE AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHARITY TRUSTEES MAY FROM TIME TO TIME THINK FIT; AND(2) TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP OR WHO ARE SICK AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHARITY TRUSTEES MAY FROM TIME TO TIME THINK FIT.

Activities: Jubilee Church Ely is a local church practising the Christian faith in Cambridgeshire, drawing people from Ely and the surrounding villages. Its activities include worship services each Sunday, children's and youth groups, prayer and bible study meetings, Alpha courses, special services on significant Christian celebrations and working in partnership with other local Christian churches.

Classification

- **How:** Provides Other Finance, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Cambridgeshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£73,548	£85,487	-	-
2024-03-31	£232,482	£34,108	-	-

Trustees

Name	Role	Appointed
Michael John Bispham	Chair	2023-08-03
Bela Juhasz		2025-11-12
Elizabeth Meneghello		2026-02-17
Sara Ann Ochieng		2025-02-05
Tracey Booth		2026-02-08

JUBILEE CHURCH ELY

England & Wales - Charity number 1204217

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
JUBILEE CHURCH ELY

Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

JUBILEE CHURCH ELY

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 March 2025

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12

JUBILEE CHURCH ELY

REFERENCE AND ADMINISTRATIVE DETAILS
for the year ended 31 March 2025

TRUSTEES	M Bispham M Vince (resigned 31.3.25) C Green (resigned 15.7.24) M Gauntlett S Ochieng (appointed 5.2.25) C Stroud (appointed 15.7.24)
PRINCIPAL ADDRESS	Jubilee Centre 15a Silver Street Ely Cambridgeshire CB7 4JF
REGISTERED CHARITY NUMBER	1204217
INDEPENDENT EXAMINER	Marsh Solutions Limited 82 Berechurch Hall Road Colchester Essex CO2 8RF
CHURCH LEADERS	R Burgess A Jones

JUBILEE CHURCH ELY

REPORT OF THE TRUSTEES **for the year ended 31 March 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the Christian faith in the County of Cambridgeshire and in such other parts of the United Kingdom or the world as the charity trustees may from time to time think fit. And to relieve people who are in conditions of need or hardship or who are sick and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the charity trustees may from time-to-time think fit.

The Charity was registered as a Charitable Incorporated Organisation [CIO] on 3 August 2023.

The Charity is a local church practicing the Christian faith in Cambridgeshire, drawing people from the Ely area and surrounding villages. Its activities include worship services each Sunday, children's and youth groups, bible study meetings, Alpha Courses, special services and outreach activities on significant Christian celebrations and working in partnership with other local Christian churches.

Jubilee Church is part of Relational Mission, which is a growing family of churches from different countries which is also part of the Newfrontiers group of churches. Newfrontiers and Relational Mission churches are united, via a worldwide network of churches across many nations but are predominantly based in the UK and mainland Europe.

Significant activities

In this financial year Jubilee Church has continued to refurbish the building it purchased last year, Jubilee Centre, enabling it to begin using these premises for its charitable purposes. Significantly, in November Jubilee Church launched a weekly community hub, open to all to access a warm space, refreshments, and companionship. The Church successfully applied for this initiative to become part of the Cambridge Acre Community Hubs Network, as part of which the church receives grant funding from Cambridge Acre to support the running costs of the hub, for which we are very grateful.

Jubilee Centre has also been used for one-off public events, such as a Light Party for local primary school-aged children (with ca. 50 people attending), and regular meetings such as the Christians Together in Ely monthly prayer meetings.

Jubilee Church continues to maintain links with the local Foodbank making financial and practical contributions plus one church member is the Foodbank Treasurer. Once again during the Christmas period, Jubilee Church purchased new toys from the local toy shop to donate to a local charity that ensured those less fortunate were able to give gifts to their children and the children of family members.

Public benefit

The Trustees confirm they have complied with their duty to ensure the Charity has undertaken suitable works for the benefit of the public, as required by the Charity Commission.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Church has grown to approximately 80 members [including children and youth]. Those that have joined the church are mainly from the local area. Several have joined due to recommendation, re-location and employment opportunities in the Ely area. Due to the increased growth, since November one Elder is now working full time for the Church.

The Trustees are grateful to all those members who voluntarily support the Church. This is difficult to quantify but numbers around 40-50 people and the activity covers; children and youth work, leadership and pastoral care, safeguarding, counselling, teaching and hospitality, photography, painting and decoration expertise.

The Church has enabled several young musicians to minister to the main body of the church during the Sunday worship meetings, additionally, guest speakers were invited to speak on biblical issues that strengthened and united the church.

JUBILEE CHURCH ELY

REPORT OF THE TRUSTEES
for the year ended 31 March 2025

FINANCIAL REVIEW

Financial position and reserves policy

During the period, the church's income was £73,548 and expenditure was £85,487. A net deficit of £11,939 resulted for this period.

The trustees deem it prudent to hold General Reserves totalling 4 months' average -running costs. The amount held in General Reserve is equal to £94,978 which is in excess of this.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution, and is a Charitable Incorporated Organisation (CIO).

Recruitment and appointment of new trustees

This is covered fully in Paragraphs 10-12 of the Constitution for Jubilee Church Ely. In selecting individuals for appointment as Charity Trustees, the Spiritual Leadership must have regard to the skills, knowledge and experience needed for the effective administration of the CIO. All Trustees must subscribe and adhere to, in belief and lifestyle, the Statement of Faith. The spiritual government and leadership of the church fellowship shall remain with the Spiritual Leadership whilst the Charity Trustees shall be confined to the proper management and administration of the CIO in accordance with the provisions of the Constitution.

A Trustee ceases to hold office if he/she (1) retires by notifying the Charity Trustees in writing, (2) is absent without permission from all meetings for a period of six months, (3) dies, or (4) is disqualified or is removed from office for good and sufficient reason by a resolution passed by at least 75% of the Charity Trustees present at a properly convened meeting.

22/07/25

Approved by order of the board of trustees on and signed on its behalf by:

 M Bispham (Jul 22, 2025 16:04 GMT+1)
.....

M Bispham - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
JUBILEE CHURCH ELY**

Independent examiner's report to the trustees of Jubilee Church Ely

I report to the charity trustees on my examination of the accounts of Jubilee Church Ely (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Christopher Marsh FMAAT
The Association of Accounting Technicians

Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

Date: 22/07/25

JUBILEE CHURCH ELY**STATEMENT OF FINANCIAL ACTIVITIES**
for the year ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	Year Ended 31.3.25 Total funds £	Period 3.8.23 to 31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		72,938	500	73,438	127,063
Charitable activities					
Church Activities		110	-	110	-
Other income		<u>-</u>	<u>-</u>	<u>-</u>	<u>105,419</u>
Total		<u>73,048</u>	<u>500</u>	<u>73,548</u>	<u>232,482</u>
EXPENDITURE ON					
Charitable activities					
Church Activities	2	<u>84,919</u>	<u>568</u>	<u>85,487</u>	<u>34,108</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	9	(11,871)	(68)	(11,939)	198,374
		<u>(68)</u>	<u>68</u>	<u>-</u>	<u>-</u>
Net movement in funds		(11,939)	-	(11,939)	198,374
RECONCILIATION OF FUNDS					
Total funds brought forward		198,374	-	198,374	-
		<u>198,374</u>	<u>-</u>	<u>198,374</u>	<u>-</u>
TOTAL FUNDS CARRIED FORWARD		<u>186,435</u>	<u>-</u>	<u>186,435</u>	<u>198,374</u>


The notes form part of these financial statements

JUBILEE CHURCH ELY

BALANCE SHEET
31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	6	91,457	-	91,457	88,721
CURRENT ASSETS					
Debtors	7	7,850	-	7,850	451
Cash at bank		<u>90,811</u>	<u>-</u>	<u>90,811</u>	<u>112,579</u>
		98,661	-	98,661	113,030
CREDITORS					
Amounts falling due within one year	8	(3,683)	-	(3,683)	(3,377)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>94,978</u>	<u>-</u>	<u>94,978</u>	<u>109,653</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		186,435	-	186,435	198,374
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET ASSETS		<u>186,435</u>	<u>-</u>	<u>186,435</u>	<u>198,374</u>
FUNDS	9				
Unrestricted funds				<u>186,435</u>	<u>198,374</u>
TOTAL FUNDS				<u>186,435</u>	<u>198,374</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
22/07/25.....and were signed on its behalf by:


M Bispham (Jul 22, 2025 16:04 GMT+1)
.....
M Bispham - Trustee

JUBILEE CHURCH ELY

NOTES TO THE FINANCIAL STATEMENTS **for the year ended 31 March 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are presented in sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Improvements to property	- 10% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

JUBILEE CHURCH ELY

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 31 March 2025**

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Independent examiners fee	1,250	1,250
Depreciation	<u>304</u>	<u>-</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the period ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the period ended 31 March 2024.

Key management

The trustees consider the Key Management of the charity to be the Church Leaders.

During the period the Key Management received remuneration totalling £30,632 (2024: £11,809.)

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	38,582	88,481	127,063
Other income	<u>105,419</u>	<u>-</u>	<u>105,419</u>
Total	<u>144,001</u>	<u>88,481</u>	<u>232,482</u>
EXPENDITURE ON			
Charitable activities			
Church Activities	<u>34,108</u>	<u>-</u>	<u>34,108</u>
NET INCOME	109,893	88,481	198,374
Transfers between funds	<u>88,481</u>	<u>(88,481)</u>	<u>-</u>
Net movement in funds	<u>198,374</u>	<u>-</u>	<u>198,374</u>
TOTAL FUNDS CARRIED FORWARD	<u>198,374</u>	<u>-</u>	<u>198,374</u>

JUBILEE CHURCH ELY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	Year Ended 31.3.25	Period 3.8.23 to 31.3.24
All staff	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

6. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Totals £
COST			
At 1 April 2024	88,721	-	88,721
Additions	<u>-</u>	<u>3,040</u>	<u>3,040</u>
At 31 March 2025	<u>88,721</u>	<u>3,040</u>	<u>91,761</u>
DEPRECIATION			
Charge for year	<u>-</u>	<u>304</u>	<u>304</u>
NET BOOK VALUE			
At 31 March 2025	<u>88,721</u>	<u>2,736</u>	<u>91,457</u>
At 31 March 2024	<u>88,721</u>	<u>-</u>	<u>88,721</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Other debtors	<u>7,850</u>	<u>451</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Trade creditors	-	251
Taxation and social security	1,896	276
Other creditors	<u>1,787</u>	<u>2,850</u>
	<u>3,683</u>	<u>3,377</u>

JUBILEE CHURCH ELY**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025****9. MOVEMENT IN FUNDS**

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	109,653	(11,871)	(68)	97,714
Building Fund	<u>88,721</u>	<u>-</u>	<u>-</u>	<u>88,721</u>
	198,374	(11,871)	(68)	186,435
Restricted funds				
Warm Fund	-	(68)	68	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>198,374</u>	<u>(11,939)</u>	<u>-</u>	<u>186,435</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	73,048	(84,919)	(11,871)
Restricted funds			
Warm Fund	500	(568)	(68)
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>73,548</u>	<u>(85,487)</u>	<u>(11,939)</u>

Comparatives for movement in funds

	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds			
General fund	109,893	(240)	109,653
Building Fund	<u>-</u>	<u>88,721</u>	<u>88,721</u>
	109,893	88,481	198,374
Restricted funds			
Building Fund	88,481	(88,481)	-
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>198,374</u>	<u>-</u>	<u>198,374</u>

JUBILEE CHURCH ELY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	144,001	(34,108)	109,893
Restricted funds			
Building Fund	88,481	-	88,481
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>232,482</u>	<u>(34,108)</u>	<u>198,374</u>

Building Fund: Funds set aside for the purchase of a building

Transfers between funds

During the period the charity fulfilled its obligation to purchase a property with restricted funding. As such the trustees have deemed it appropriate to transfer this asset into a separate unrestricted building fund.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

JUBILEE CHURCH ELY

England & Wales - Charity number 1204217

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD 3 AUGUST 2023 TO 31 MARCH 2024
FOR
JUBILEE CHURCH ELY

Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

JUBILEE CHURCH ELY

CONTENTS OF THE FINANCIAL STATEMENTS
for the period 3 August 2023 to 31 March 2024

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 10
Detailed Statement of Financial Activities	11

JUBILEE CHURCH ELY

REFERENCE AND ADMINISTRATIVE DETAILS
for the period 3 August 2023 to 31 March 2024

TRUSTEES	M Bispham (appointed 3.8.23) M Vince (appointed 3.8.23) C Green (appointed 3.8.23) M Gauntlett (appointed 3.8.23)
PRINCIPAL ADDRESS	Jubilee Centre 15a Silver Street Ely Cambridgeshire CB7 4JF
REGISTERED CHARITY NUMBER	1204217
INDEPENDENT EXAMINER	Marsh Solutions Limited 82 Berechurch Hall Road Colchester Essex CO2 8RF
CHURCH LEADERS	R Burgess A Jones

JUBILEE CHURCH ELY

REPORT OF THE TRUSTEES

for the period 3 August 2023 to 31 March 2024

The trustees present their report with the financial statements of the charity for the period 3 August 2023 to 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the Christian Faith in the County of Cambridgeshire and in such other parts of the United Kingdom or the world as the charity trustees may from time to time think fit. And to relieve people who are in conditions of need or hardship or who are sick and to relieve the distress caused thereby in the said location and in other such parts of the world as the charity trustees may from time-to-time think fit.

The Charity was registered as a Charitable Incorporated Organisation [CIO] on 3 August 2023.

The Charity is a local church practicing the Christian faith in Cambridgeshire, drawing people from the Ely area and surrounding villages. Its activities include worship services each Sunday, children's and youth groups, bible study meetings, Alpha Courses, special services on significant Christian celebrations and working in partnership with other local Christian churches.

Jubilee Church is part of Relational Mission, which is a growing family of churches from different countries which is also part of the Newfrontiers group of churches. Newfrontiers and Relational Mission churches are united, via a worldwide network of churches across many nations but are predominantly based in the UK and mainland Europe.

Significant activities

Jubilee Church has maintained close links with the local Foodbank and Ely Baby Bank making financial and practical contributions plus one church member is the Foodbank Accountant. During the Christmas period, Jubilee Church purchased new toys from the local toy shop to donate to a local charity that ensured those less fortunate were able to give gifts to their children and the children of family members.

Public benefit

The Trustees confirm they have complied with their duty to ensure the Charity has undertaken suitable works for the benefit of the public, as required by the Charity Commission.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Church has grown to approximately 85 members [including children and youth]. Those that have joined the church are mainly from the local area. Several have joined due to recommendation, re-location and employment opportunities in the Ely area. Due to the increased growth, one Elder is now working full time, three days per week for the Church.

The Trustees are grateful to all those members who voluntarily support the Church. This is difficult to quantify but the activity covers; children and youth work, leadership and pastoral care, counselling, teaching and hospitality, painting and decoration expertise.

The Church has enabled several young musicians to minister to the main body of the church during the Sunday worship meetings, additionally, guest speakers were invited to speak on biblical issues that strengthened and united the church.

Subsequently it has been possible to purchase a small 'Mission Hall' [15a Silver Street]. The Trustees give thanks for the sacrificial giving of funds from members to purchase the property and to the generosity of members from The City Church Cambridge and the Bridge Church St Ives.

Additionally, the Silver Street premises have been re-decorated, used for mid-week meetings, plus the offices re-furnished and modernised.

JUBILEE CHURCH ELY

REPORT OF THE TRUSTEES
for the period 3 August 2023 to 31 March 2024

FINANCIAL REVIEW

Financial position and reserves policy

During the period, the church's income was £232,482 and expenditure was £34,108. A net surplus of £198,374 was made during this period.

The trustees deem it prudent to hold General Reserves totalling 3 months running costs. The amount held in General Reserve is equal to £109,893 which is in excess of this.

The Trustees give thanks for the sacrificial giving of church members and substantial donations from City Church Cambridge and The Bridge Church, St Ives, which enabled the purchase of the property at 15a Silver Street, Ely, in January 2024 for the sum of £87,500.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution, and is a Charitable Incorporated Organisation (CIO).

Recruitment and appointment of new trustees

This is covered fully in Paragraphs 10–12 of the Constitution for Jubilee Church Ely. In selecting individuals for appointment as Charity Trustees, the Spiritual Leadership must have regard to the skills, knowledge and experience needed for the effective administration of the CIO. All Trustees must subscribe and adhere to, in belief and lifestyle, the Statement of Faith. The spiritual government and leadership of the church fellowship shall remain with the Spiritual Leadership whilst the Charity Trustees shall be confined to the proper management and administration of the CIO in accordance with the provisions of the Constitution.

A Trustee ceases to hold office if he/she (1) retires by notifying the Charity Trustees in writing, (2) is absent without permission from all meetings for a period of six months, (3) dies, or (4) is disqualified or is removed from office for good and sufficient reason by a resolution passed by at least 75% of the Charity Trustees present at a properly convened meeting.

Approved by order of the board of trustees on 20/06/24 and signed on its behalf by:

M Bispham

M Bispham (Jun 20, 2024 14:16 GMT+1)

.....
M Bispham - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
JUBILEE CHURCH ELY**

Independent examiner's report to the trustees of Jubilee Church Ely

I report to the charity trustees on my examination of the accounts of Jubilee Church Ely (the Trust) for the period 3 August 2023 to 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

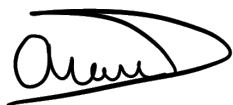
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Christopher Marsh MAAT
The Association of Accounting Technicians

Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

Date: 20/06/24

JUBILEE CHURCH ELY

STATEMENT OF FINANCIAL ACTIVITIES
for the period 3 August 2023 to 31 March 2024

	Notes	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		38,582	88,481	127,063
Other income		<u>105,419</u>	<u>-</u>	<u>105,419</u>
Total		<u>144,001</u>	<u>88,481</u>	<u>232,482</u>
EXPENDITURE ON				
Charitable activities	2			
Church Activities		<u>34,108</u>	<u>-</u>	<u>34,108</u>
NET INCOME		109,893	88,481	198,374
Transfers between funds	8	<u>88,481</u>	<u>(88,481)</u>	<u>-</u>
Net movement in funds		<u>198,374</u>	<u>-</u>	<u>198,374</u>
TOTAL FUNDS CARRIED FORWARD		<u>198,374</u>	<u>-</u>	<u>198,374</u>

The notes form part of these financial statements

JUBILEE CHURCH ELY

BALANCE SHEET

31 March 2024

	Notes	Unrestricted funds £	Restricted fund £	Total funds £
FIXED ASSETS				
Tangible assets	5	88,721	-	88,721
CURRENT ASSETS				
Debtors	6	451	-	451
Cash at bank		<u>112,579</u>	<u>-</u>	<u>112,579</u>
		113,030	-	113,030
CREDITORS				
Amounts falling due within one year	7	(3,377)	-	(3,377)
		<u>109,653</u>	<u>-</u>	<u>109,653</u>
NET CURRENT ASSETS				
		198,374	-	198,374
TOTAL ASSETS LESS CURRENT LIABILITIES				
		<u>198,374</u>	<u>-</u>	<u>198,374</u>
NET ASSETS				
		<u>198,374</u>	<u>-</u>	<u>198,374</u>
FUNDS	8			
Unrestricted funds				<u>198,374</u>
TOTAL FUNDS				<u>198,374</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20/06/24 and were signed on its behalf by:

M Bispham

M Bispham (Jun 20, 2024 14:16 GMT+1)

M Bispham - Trustee

JUBILEE CHURCH ELY

NOTES TO THE FINANCIAL STATEMENTS **for the period 3 August 2023 to 31 March 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are presented in sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

JUBILEE CHURCH ELY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 3 August 2023 to 31 March 2024

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24
	£
Independent examiners fee	<u>1,250</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2024.

Key management

The trustees consider the Key Management of the charity to be the Church Leaders.

During the period the Key Management received remuneration totalling £11,809.

4. STAFF COSTS

The average monthly number of employees during the period was as follows:

All staff	<u>2</u>
-----------	----------

No employees received emoluments in excess of £60,000.

5. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
Additions	<u>88,721</u>
NET BOOK VALUE	
At 31 March 2024	<u>88,721</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	<u>451</u>

JUBILEE CHURCH ELY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 3 August 2023 to 31 March 2024

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	251
Taxation and social security	276
Other creditors	<u>2,850</u>
	<u>3,377</u>

8. MOVEMENT IN FUNDS

	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds			
General fund	109,893	(240)	109,653
Building Fund	<u>-</u>	<u>88,721</u>	<u>88,721</u>
	109,893	88,481	198,374
Restricted funds			
Building Fund	<u>88,481</u>	<u>(88,481)</u>	<u>-</u>
	<u>198,374</u>	<u>-</u>	<u>198,374</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	144,001	(34,108)	109,893
Restricted funds			
Building Fund	<u>88,481</u>	<u>-</u>	<u>88,481</u>
	<u>232,482</u>	<u>(34,108)</u>	<u>198,374</u>

Building Fund: Funds set aside for the purchase of a building

Transfers between funds

During the period the charity fulfilled its obligation to purchase a property with restricted funding. As such the trustees have deemed it appropriate to transfer this asset into a separate unrestricted building fund.

JUBILEE CHURCH ELY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 3 August 2023 to 31 March 2024

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 March 2024.