

**BRIGHT SIDE**  
**REPORT AND UNAUDITED FINANCIAL**  
**STATEMENTS**  
**FOR THE PERIOD ENDED**  
**31 MAY 2025**

# BRIGHT SIDE

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	T Brown (Chair) L Sachon A L J O'Neill T Basheer
<b>Charity number</b>	1204201
<b>Registered office</b>	Carpenter Box Amelia House Crescent Road Worthing BN11 1RL
<b>Independent examiner</b>	RSM UK Tax and Accounting Limited Chartered Accountants Davidson Square Forbury Square Reading Berkshire RG1 3EU
<b>Accountants</b>	RSM UK Tax and Accounting Limited Chartered Accountants 4th Floor 100 Avebury Boulevard Milton Keynes Buckinghamshire MK9 1FH

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# BRIGHT SIDE

## TRUSTEES' REPORT

### FOR THE PERIOD ENDED 31 MAY 2025

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The trustees present their report and unaudited financial statements for the period ended 31 May 2025. The charity is registered with the Charity Commission, Charity No. 1204201 and the registered office is Carpenter box, Amelia house, Crescent road, Worthing, BN11 1RL.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and the Charities Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

#### **Structure, objects and governance**

##### *Structure*

Bright Side was set up on 2 July 2023 as a Charitable Incorporated Organisation (CIO) and is now a registered charity in England and Wales, with the charity number 1204201.

##### *Objects*

The objects of the charity are to further such exclusively charitable purposes under the laws of England and Wales as the charity trustees see fit from time to time in particular but not limited to the relief of those in need, by reason of youth, ill-health, financial hardship or other social or economic disadvantage.

##### *Governance*

The charity is governed by its Constitution dated 3 July 2023.

The trustees are appointed by the Board of Trustees. The Constitution provides for a maximum of 12 trustees and a minimum of 3. Apart from the first charity Trustees the Trustees are appointed by the existing Board of Trustees for a term of 3 years.

The charity trustees who served the charity during the year and up to the date of the signing of the report are as follows:

Tobit Brown  
Lisa Sachon  
Aaron Luke John O'Neill  
Tahir Basheer

#### ***Training of trustees***

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

1. a copy of the current version of this constitution
2. the latest Trustees' Annual Report and financial statements

As the charity develops and appoints further new trustees the skillset of new trustees will be reviewed and an appropriate program of training developed for the new trustee based on the findings of this review.

In the case that the charity is wound up, the trustees of the charity have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

#### **Objectives and activities**

The main activities undertaken in relation to the purposes of the Charity, as per its governing document are those of grant-making, in particular supporting charities whose work has a demonstrable benefit to help people find and maintain a safe place to call home and help young people access the education, spaces and opportunities that every person deserves. The Trustees have worked with Greenwood Place Limited (Greenwood Place) to help them put in place a clear and robust process for decision making and grant management. Bright Side undertakes a proactive approach to grant-making and unrestricted grants are offered to select organisations whose activities align with this focus. The Charity monitors the beneficiaries of the grants to ensure that funds are spent in line with its charitable objectives, including, but not limited to, six monthly reviews and annual reports on the use of funds and progress in their respective areas. Bright Side was a beneficiary of the Sidemen Charity Match 2025.

# **BRIGHT SIDE**

## **TRUSTEES' REPORT (CONTINUED)**

### **FOR THE PERIOD ENDED 31 MAY 2025**

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#### **Achievements and performance**

In September 2024 Bright Side and the Sidemen hosted a Wish Day with Rays of Sunshine, inviting young people who have experienced health issues or currently receiving treatment into the Sidemen studios to watch and participate in the filming of the Sidemen podcast.

In October Bright Side were thrilled to be able to support content creator Alfie Deyes with his Maltese Falcon challenge - running, cycling and kayaking across all 3 main Maltese islands to raise money for three mental health charities. Bright Side donated £5k to offer some matched fundraising to help boost public donations. This was Bright Side's first experience of collaborating with another creator to help raise more funds for charities and build our brand.

The majority of the activity that has taken place during the period was related to the Charity Match which took place in March 2025, supporting planning and organising. Bright Side and Children in Need ran a raffle together in December 2024 to raise funds for both charities with the prizes being match tickets and experiences. The Match took place in March 2025 and was managed by Nemedis Limited, it is expected that in the next financial year a donation will be received from Nemedis Limited but as of the year end the amount is yet to be determined.

In February Bright Side and the Sidemen visited Football Beyond Borders, Ethan and Tobi spent some time with young people to understand the challenges they face and to see the impact of Bright Side's grant. A VT was recorded and played at the Charity Match.

In March Bright Side donated £1,000 as a Random Acts of Kindness grants. A cause close to the Sidemen and the Trustees and closely linked with the Charity Match, Watford Community Sports and Education Trust strives to build healthy, happy and strong communities.

#### **Public Benefit**

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.

#### **Financial review**

The main source of income for the charity during the period was donations received from the charity football match totalling £350,389 and the main form of expenditure for the charity was the grants paid of £6,000. At the period end net income for the year was £287,754 consisting of unrestricted income of £350,538 and expenditure of £62,784. Retained funds at the period end were £403,771 consisting of unrestricted funds only.

#### **Reserves policy**

The reserves policy is to maintain sufficient reserves to pay for any recurring admin costs. The funds that are in excess of this level are paid out as part of the charity's grant making program. The charity does not currently commit to multi year grants and therefore only commits available funds to grants paid out during the financial period.

#### **Connected organisations**

As previously noted, the main source of income for the charity is a donation received from Nemedis Limited. Nemedis Limited manages the production of the Sidemen charity football matches that Bright Side is a beneficiary of.

Sidemen Entertainment Limited has provided support to the charity during the year in the form of management and administrative support. Tobit Brown, a Trustee of the charity, is a director of Sidemen Entertainment Limited.

# BRIGHT SIDE

## TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 MAY 2025

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### Risk management including principal risks and uncertainties

The affairs of the Charity are currently on a small scale and are handled directly by the Trustees. The key risks are maintained in a risk register and are regularly reviewed by the Trustees and actions taken to mitigate risks as needed.

### Plans for the Future

In 2025, Bright Side enlisted the support of charity consultant Julian Barrell. Julian has a wealth of experience in the industry and works primarily on Jingle Jam - a successful digital fundraising event which takes place every December. In 2026 Bright Side plans to test out some digital fundraising with the Sidemen, closely aligned with their usual content style using the expertise and learnings from Julian and team.

Bright Side expects to be a beneficiary of the 2026 Charity Match, giving us the opportunity to grant more and look at other ways to diversify and futureproof the charity, enabling longer term giving.

Bright Side also plans to build our profile over the coming year, strengthening our story telling through sharing the impact of our work and finding moments to share these more widely. This will include updating the website and using social media opportunities to highlight the work Bright Side has done as a result of the 2025 charity match.

With the anticipated donation from Nemedis Limited the charity plans to extend its grant programme significantly.



.....  
**A L J O'Neill**

Trustee

Dated: 24/02/26  
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## **BRIGHT SIDE**

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE PERIOD ENDED 31 MAY 2025**

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# BRIGHT SIDE

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRIGHT SIDE

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I report on the financial statements of Bright Side ("the Charity") for the period ended 31 May 2025, which are set out on pages 6 to 11.

### **Respective responsibilities of trustees and examiner**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

### **Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act.

I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Kerry Gallagher*

Kerry Gallagher FCA DchA  
The Institute of Chartered Accountants in England & Wales

ON BEHALF OF RSM UK TAX AND ACCOUNTING LIMITED  
Chartered Accountants  
Davidson House  
Forbury Square  
Reading  
Berkshire  
RG1 3EU

Dated: 24/02/26 .....

# BRIGHT SIDE

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 MAY 2025

		Unrestricted funds to 31 May 2025 £	Unrestricted funds to 31 July 2024 £
	Notes		
<b><u>Income from:</u></b>			
Donations and legacies	2	350,389	224,894
Investments	3	149	153
<b>Total income</b>		350,538	225,047
<b><u>Expenditure on:</u></b>			
Charitable activities	4	62,784	109,030
<b>Total expenditure</b>		62,784	109,030
<b>Net income and net movement in funds</b>		287,754	116,017
Total funds brought forward		116,017	-
<b>Total funds carried forward</b>		403,771	116,017



**BRIGHT SIDE****BALANCE SHEET****AS AT 31 MAY 2025**

	Notes	2025 £	£	2024 £	£
<b>Current assets</b>					
Debtors	8	-		11,250	
Cash at bank and in hand		408,571		119,517	
		<u>408,571</u>		<u>130,767</u>	
<b>Creditors: amounts falling due within one year</b>	9	(4,800)		(14,750)	
Net current assets			403,771		116,017
<b>Funds</b>					
Unrestricted funds			403,771		116,017
			<u>403,771</u>		<u>116,017</u>

The financial statements on pages 6 to 11 were approved by the Trustees on **24/02/26** and signed on its behalf by:



A L J O'Neill  
Trustee

# BRIGHT SIDE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MAY 2025

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### 1 Accounting policies

#### Charity information

The full name of the charity is Bright Side and its principle operating address is Carpenter Box, Amelia House, Crescent Road, Worthing, BN11 1RL. The Trust is a charity registered in England and Wales by the Charity Commission (Charity No. 1204201).

#### Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS102.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### Accounting Period

These financial statements cover the period from 1 August 2024 to 31 May 2025, which is a period of 10 months. The charity has shortened its accounting period from the usual 12 months to align closely with the year end of significant donors.

#### Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes. There are no restricted or designated funds at present.

#### Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Gifts in kind are included in the statement of financial activities at a reasonable estimate of their value at the time they are utilised by the charity. An equivalent amount is recognised as charitable expenditure.

# BRIGHT SIDE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MAY 2025

### 1 Accounting policies (Continued)

#### **Expenditure**

Expenditure is accounted for on an accruals basis. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs include those costs associated with meeting constitutional and statutory requirements of the charity.

#### **Grants**

Grants payable are agreed by the Trustees, as detailed in the Trustees' Report. The liability is included in the accounts once a commitment has been made and communicated to a beneficiary and any performance commitments have been met.

#### **Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks.

#### **Financial instruments**

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets or financial liabilities.

#### **Basic financial assets**

Basic financial assets, which include other debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method.

#### **Basic financial liabilities**

Basic financial liabilities, including trade creditors and accruals are initially recognised at transaction price.

### 2 Donations and legacies

	<b>Unrestricted 2025 £</b>	<b>Unrestricted 2024 £</b>
Donations	326,802	192,894
Donated goods and services	23,587	32,000
	<u>350,389</u>	<u>224,894</u>

### 3 Investments

	<b>Unrestricted 2025 £</b>	<b>Unrestricted 2024 £</b>
Interest receivable	149	153

# BRIGHT SIDE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MAY 2025

### 4 Charitable activities

	2025 £	2024 £
<b>Direct costs:</b>		
Grant funding of activities (see note 5)	6,000	50,000
Grant admin support	19,125	19,125
Staff costs	9,362	9,000
	<u>34,487</u>	<u>78,125</u>
<b>Support costs:</b>		
Staff costs	18,725	21,000
Admin support	3,375	3,375
Insurance	242	-
Website design	-	1,000
Bank charges	55	30
Sundries	100	-
Marketing	-	2,000
	<u>22,497</u>	<u>27,405</u>
Governance costs	5,800	3,500
	<u>62,784</u>	<u>109,030</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>62,784</u>	
	<u>62,784</u>	
<b>For the period ended 1 July 2024</b>		
Unrestricted funds		<u>109,030</u>
		<u>109,030</u>

Governance costs includes payments to the independent examiners, RSM UK Tax and Accounting Limited of £1,800 (2024: £1,500).

# BRIGHT SIDE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MAY 2025

### 5 Grants payable

	2025 £	2024 £
Grants to institutions:		
Football Beyond Borders	-	25,000
OnSide Youth Zones	-	25,000
Dads Unlimited	5,000	-
Watford FC Community Sports & Education Trust	1,000	-
	<u>6,000</u>	<u>50,000</u>

All grants were awarded and paid during the year.

### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or reimbursed expenses from the charity during the period.

### 7 Employees

Management and administration support is provided by an individual who is not employed by the charity with costs totalling £28,087 (2024: £30,000). Of this, £23,587 (2024: £30,000) has been paid by another organisation and have been included as a donation in kind with an equal amount included in expenditure.

Employment costs	2025 £	2024 £
Wages and salaries	<u>28,087</u>	<u>30,000</u>

### 8 Debtors

Amounts falling due within one year:	2025 £	2024 £
Prepayments	<u>-</u>	<u>11,250</u>

### 9 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	-	11,250
Accruals	4,800	3,500
	<u>4,800</u>	<u>14,750</u>

# **BRIGHT SIDE**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

### **FOR THE PERIOD ENDED 31 MAY 2025**

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#### **10 Agency arrangements**

Bright Side distributed funds collected from the charity match to two other charities who were beneficiaries. In the year the Charity received £121,100, disbursed £121,100 to Children in Need and M7E. In the year £106,216 was disbursed to Children in Need and £14,884 was disbursed to M7E. No amounts were outstanding at the period end.

#### **11 Contingent asset**

Bright Side is entitled to 86% of all the profits made from the Sidemen Charity Match 2025 and its related activities. The money will be donated from Nemedis Ltd once all costs associated with match have been determined and can be reliably measured. The amount expected will be between £2m & £3m, no asset has been recognised in these financial statements.