

CHARITY REGISTRATION NUMBER: 1204199

SOUTH CROYDON ISLAMIC CENTRE
Unaudited Financial Statements
31 March 2024

SALEEMI ASSOCIATES
Chartered accountants
792 Wickham Road
Croydon CR0 8EA

SOUTH CROYDON ISLAMIC CENTRE

Financial Statements

Year ended 31 March 2024

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SOUTH CROYDON ISLAMIC CENTRE

Trustees' Annual Report

Year ended 31 March 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name South Croydon Islamic Centre

Charity registration number 1204199

Principal office Selsdon Community Centre
132 Addington Road
South Croydon
CR2 8LA

The trustees A Talukdar
A Hossain
A Quadir

Independent examiner M A Saleemi-FCA
Saleemi Associates
792 Wickham Road
Croydon
Surrey
CR0 8EA

SOUTH CROYDON ISLAMIC CENTRE

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Structure, governance and management

The Charity operates as Charitable Incorporated Organisation.

The Trustees of the Charity operate in accordance with the Governing Document of the Charity and are responsible for all matter pertaining to governance and executive functions at the Charity. Trustees are not remunerated and do not claim expenses either.

Objectives and activities

The objects of the charity are:

1. To advance the Islamic faith in South Croydon and the surrounding area for the benefit of the public, particularly but not exclusively, through the provision of a Mosque
2. To promote religious harmony for the benefit of the public by:
 - a) educating the public in different religious belief including an awareness of their distinctive features and their common ground to promote good relation between persons of different faiths ;
 - b) promoting knowledge and mutual understanding and respect of the beliefs and practices of different religious faiths

Achievements and performance

During the year, the Charity continued to grow and serve the community. We successfully rented Selsdon Community Hall to provide space for Friday prayers and Eid prayers, ensuring regular opportunities for worship and community gathering.

Thanks to the continued generosity of our supporters, the Charity has accumulated approximately £48,000 in funds, which will contribute towards establishing a permanent place of worship in the South Croydon area.

Financial review

For the period under review, the total donation income amounted to £30,040.

Total resources expended on charitable activities were £11,699.

The trustees' annual report was approved on 25 September 2025 and signed on behalf of the board of trustees by:



A Talukdar
Trustee on behalf of South Croydon Islamic Centre

SOUTH CROYDON ISLAMIC CENTRE

Independent Examiner's Report to the Trustees of SOUTH CROYDON ISLAMIC CENTRE

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of South Croydon Islamic Centre ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M A Saleemi-FCA
Saleemi Associates
792 Wickham Road
Croydon
Surrey
CR0 8EA

Independent Examiner

Date: 26 September 2025

SOUTH CROYDON ISLAMIC CENTRE

Statement of Financial Activities

Year ended 31 March 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	30,040	30,040	30,831
Total income		<u>30,040</u>	<u>30,040</u>	<u>30,831</u>
Expenditure				
Expenditure on charitable activities	5,6	11,699	11,699	840
Total expenditure		<u>11,699</u>	<u>11,699</u>	<u>840</u>
Net income and net movement in funds		<u>18,341</u>	<u>18,341</u>	<u>29,991</u>
Reconciliation of funds				
Total funds brought forward		29,991	29,991	—
Total funds carried forward		<u>48,332</u>	<u>48,332</u>	<u>29,991</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to Error! Bookmark not defined. form part of these financial statements.

SOUTH CROYDON ISLAMIC CENTRE

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Current assets			
Cash at bank and in hand		49,172	30,831
Creditors: amounts falling due within one year	10	840	840
Net current assets		48,332	29,991
Total assets less current liabilities		48,332	29,991
Net assets		48,332	29,991
Funds of the charity			
Unrestricted funds		48,332	29,991
Total charity funds	11	48,332	29,991

These financial statements were approved by the board of trustees and authorised for issue on 25 September 2025, and are signed on behalf of the board by:

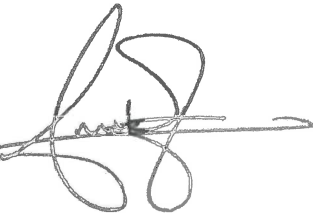
A Talukdar
Trustee



A Hossain
Trustee



A Quadir
Trustee



The notes on pages 6 to Error! Bookmark not defined. form part of these financial statements.

SOUTH CROYDON ISLAMIC CENTRE

Notes to the Financial Statements

Year ended 31 March 2024

1. General Information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Selsdon Community Centre, 132 Addington Road, South Croydon, CR2 8LA, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

SOUTH CROYDON ISLAMIC CENTRE

Notes to the Financial Statements (continued)

Year ended 31 March 2024

3. Accounting policies (continued)

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

SOUTH CROYDON ISLAMIC CENTRE

Notes to the Financial Statements (continued)

Year ended 31 March 2024

3. Accounting policies (continued)

Financial Instruments (continued)

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
General donations	30,040	30,040	30,831	30,831

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Charitable activities	10,859	10,859	—	—
Support costs	840	840	840	840
	<u>11,699</u>	<u>11,699</u>	<u>840</u>	<u>840</u>

SOUTH CROYDON ISLAMIC CENTRE

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

6. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	840	—

7. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

8. Trustee remuneration and expenses

During the year the Charity was under the control of Trustees and Management Committee members as listed on page 1. None of the trustee or management committee member were remunerated or paid any expenses

9. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	840	840

10. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General funds	29,991	30,040	(11,699)	48,332

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
General funds	—	30,831	(840)	29,991

11. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Current assets	49,172	49,172
Creditors less than 1 year	(840)	(840)
Net assets	48,332	48,332