

Charity Registration No: 1204175

## THE EAST AFRICA CHARITABLE TRUST

### FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

**THE EAST AFRICA CHARITABLE TRUST (Charity Registration No: 1204175)**

**CHARITY INFORMATION**

**Registered Office**

7 Seer Mead  
Seer Green  
Beaconsfield  
Buckinghamshire  
HP9 2QL

**Trustees**

Richard Graham Hine (Chairman)  
Paul Francis Bosson  
Anthony Francis Harling  
Barbara Ivy Northcote

**Solicitors**

Irwin Mitchell LLP  
Davidson House  
Forbury Square  
Reading  
RG1 3EU

**Bank**

CAF Bank Limited  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JO

# **THE EAST AFRICA CHARITABLE TRUST (Charity Registration No: 1204175)**

## **TRUSTEES REPORT**

The trustees have pleasure in presenting their report and financial statements for The East Africa Charitable Trust ("the Charity") for the year ended 31 March 2025.

### **Objects**

The Charity was established via its Trust Deed on 20 February 2023 to make grants to charitable Christian organisations based in East Africa, specifically Kenya, Uganda and Tanzania, with the following objects:

- \* The relief of poverty and suffering
- \* Protection of human rights
- \* Promoting the Christian religion
- \* The provision of education

### **Charity Commission**

The Charity was registered with the Charity Commission on 1 August 2023.

### **Trustees**

The following trustees served for the whole of the period from 20 February 2023 to the date of this report unless otherwise stated:

Richard Graham Hine (Chairman)  
Paul Francis Bosson  
Anthony Francis Harling  
Barbara Ivy Northcote

### **Review**

The Charity received donations in the year ended 31 March 2025 of £28,204 (2024: £22,764) and made grants of £28,047 (2024: £19,652) and other payments of £629 (2024: £650), resulting in a deficit for the year of £469 (2024: surplus £2,465) which has been carried forward into reserves.

### **Reserves Policy**

The trustees have agreed that sufficient donations to other charities in accordance with the Charity's objects will be made in each accounting period such that total reserves will not exceed £10,000.

### **Risk Management**

The trustees have developed a risk management policy in order to identify, review and mitigate the major risks to which the Charity is exposed.



## **THE EAST AFRICA CHARITABLE TRUST (Charity Registration No: 1204175)**

### **TRUSTEES REPORT contd.**

#### **Grant-Making Policy**

The trustees have developed a grant-making policy which sets out the process and criteria for identifying beneficiaries eligible to receive grants from the Charity and the review and diligence processes to be followed prior to grants being made and following the award of the grants.

#### **Anti-Money Laundering, Terrorist Financing and Bribery Policy**

The trustees have developed an anti-money laundering, terrorist financing and bribery policy which sets out the policies and procedures to combat money laundering, terrorist financing and bribery which meet the requirements set out in the Terrorism Act 2000, Proceeds of Crime Act 2002, Bribery Act 2010 and Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017.

#### **Statement of Trustees' Responsibilities**

The trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the balance sheet date and of its incoming resources and application of resources, including its income and expenditure for the financial year. In preparing those financial statements, the trustees are required to:

- \* select suitable accounting policies and apply them consistently;
- \* make judgements and estimates that are reasonable and prudent;
- \* state whether applicable accounting standards and Statements of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- \* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation;

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the requirements of the Charities Statement of Recommended Practice issued in March 2015, the Charities (Accounts and Reports) Regulations and the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Going Concern**

The financial statements have been prepared on a going concern basis.

#### **Public Benefit**

The trustees are aware of the Charity Commission's guidance on public benefit. The Charity's objects substantially include advancement of religion along with the alleviation of poverty and suffering among the charities that the Charity supports. It is the belief of the trustees that the Charity meets the requirements of the Charity Commission's public benefit guidance.



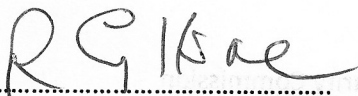
THE EAST AFRICA CHARITABLE TRUST (Charity Registration No: 1204175)

TRUSTEES REPORT contd.

Independent Examination

The income of the Charity in the year is below the threshold for which an audit is required, but above the threshold for which an independent examination is required. Therefore, the Charity's report and financial statements have been subjected to an independent examination for the year ended 31st March 2025.

Signed on behalf of the Trustees by:



Richard Graham Hine  
Chairman

21<sup>st</sup> JUNE 2025  
Date

## THE EAST AFRICA CHARITABLE TRUST

### INDEPENDENT EXAMINER'S REPORT

I have examined the financial statements for The East Africa Charitable Trust for the year ended 31st March 2025, as set out on pages 5 to 9, which have been prepared on the basis of the accounting policies set out on page 7.

#### Respective Responsibilities of the Trustees and Independent Examiner

The trustees are responsible for the preparation of the accounts and consider that the audit requirements under section 144(2) of the Charities Act 2011 ("the Act") do not apply and that an independent examination is required.

It is my responsibility to:

- \* examine the financial statements under section 145 of the Act, and
- \* follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Act, and
- \* state whether particular matters have come to my attention.

#### Basis of Independent Examiner's Report

This report is in respect of an examination carried out under section 145 of the Act and in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes a review of the accounts and making such enquiries as are necessary for the purpose of this report. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent Examiner's Report

Based on my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect, accounting records have not been kept in accordance with section 130 of the Act, or that the accounts presented do not accord with those records, or comply with the accounting requirements of the Act. No matter has come to my notice in connection with my examination to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts.

A. F. Hardy  
Audrey Hardy ACA  
58 Chalfont Road  
Seer Green  
Buckinghamshire  
HP9 2QP

14 / 6 / 25  
Date

**THE EAST AFRICA CHARITABLE TRUST (Charity Registration No: 1204175)**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted Funds*	Restricted Funds	Total 2025	Total 2024
		£	£	£	£
<b>Income and Endowments</b>					
Voluntary income		-	-	-	-
Activities for generating funds		-	-	-	-
Income from investments	2	3	-	3	2
Charitable activities		25,854	2,350	28,204	22,764
Other income		-	-	-	-
<b>Total Income</b>		<b>25,857</b>	<b>2,350</b>	<b>28,207</b>	<b>22,766</b>
<b>Expenditure</b>					
Charitable activities - grants		24,827	3,220	28,047	19,652
Other activities		629	-	629	650
<b>Total Expenditure</b>		<b>25,457</b>	<b>3,220</b>	<b>28,677</b>	<b>20,301</b>
<b>Net Income / (Expenditure)</b>		<b>401</b>	<b>(870)</b>	<b>(469)</b>	<b>2,465</b>
Total Funds brought forward		1,041	1,424	2,465	-
<b>Total Funds carried forward</b>		<b>1,442</b>	<b>554</b>	<b>1,996</b>	<b>2,465</b>

\* all unrestricted funds are undesignated

The notes to the financial statements on pages 7 to 9 form part of these accounts.

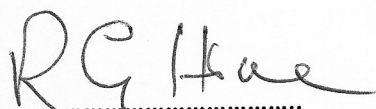


BALANCE SHEET AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible fixed assets	6	-		-	
Investments	7	-		-	
<b>Current Assets</b>					
Debtors	8	1,318		2,269	
Cash at bank and in hand		678		196	
			1,996		2,465
<b>Current Liabilities</b>					
Creditors: Amounts falling due within one year			-		-
<b>Current Assets less Current Liabilities</b>			1,996		2,465
<b>Creditors: Amounts falling due after more than one year</b>			-		-
<b>Total Net Assets</b>			<u>1,996</u>		<u>2,465</u>
<b>Funds</b>					
General funds			1,442		1,041
Designated funds			-		-
Restricted funds			554		1,424
<b>Total Funds</b>			<u>1,996</u>		<u>2,465</u>

The notes to the financial statements on pages 7 to 9 form part of these accounts.

The financial statements on pages 5 to 9 were approved by the trustees on 21st June 2025 and signed on their behalf by:



Richard Graham Hine  
Chairman

# THE EAST AFRICA CHARITABLE TRUST (Charity Registration No: 1204175)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

### 1. Accounting Policies

The Charity is a public benefit entity within the meaning of Financial Reporting Standard 102 ("FRS102"). The financial statements have been prepared in accordance with applicable accounting standards and comply with the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2015.

#### Accounting Convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of investments. The financial statements include all transactions, assets and liabilities for which the Charity is responsible in law.

#### Funds

Following the requirements of the Statement of Recommended Practice, all the funds of the charity have been analysed over the different types of funds which are:

- (a) Unrestricted Funds: funds which are not subject to any special restrictions and can be used as the trustees decide. Designated funds are part of unrestricted funds and are amounts the trustees have set aside to cover particular expenditure.
- (b) Restricted Funds: funds where the donor has imposed restrictions on how the funds may be used, but which do not prevent the fund from being spent.

#### Income

The income of the Charity is credited to the Statement of Financial Activities on the following basis:

- (a) Gift aid donations, ordinary donations, interest and dividends - amount received during the year.
- (b) Tax repayments in respect of tax reclaimed on gift aid donations and investment interest - included in the year in which the related income is received.

#### Expenditure

Charitable activities costs are costs in furtherance of the charity's objects all, of which, is expenditure directly relating to the objects of the Charity.

### 2. Interest and Investment Income

	2025	2024
	£	£
Interest on bank deposits	3	2
Investment income	-	-
	<u>3</u>	<u>2</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 contd.

**3. Total Income**

Incoming resources are attributable to the principal activity of the charity. All income received in the year was received from sources in the UK.

**4. Total Expenditure**

All expenditure is attributable to the charitable objects of the Charity.

**5. Taxation**

The Charity, as a registered charity, is exempt from corporation tax.

**6. Tangible Fixed Assets**

The Charity does not own any tangible fixed assets.

**7. Investments**

The Charity does not currently have any investments.

**8. Debtors**

	2025	2024
	£	£
Tax repayment receivable	1,318	2,269
	<u>1,318</u>	<u>2,269</u>

**9. Funds**

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Balance at 20 February 2023	-	-	-
Net income/(expenditure)	1,041	1,424	2,465
Balance at 31 March 2024	1,041	1,424	2,465
Net income/(expenditure)	401	(870)	(469)
Balance at 31 March 2025	<u>1,442</u>	<u>554</u>	<u>1,996</u>

**10. Pension Costs**

The Charity had no pension schemes in the year.

**11. Trustees and Key Management Personnel**

The trustees who served during the year are set out on page 1, all of whom are unremunerated. No payments or expenses were paid to any trustee, persons closely connected to them or related parties.

The aggregate amount of donations received from trustees and related parties during the year was £20,230 (2024: £13,180).

The key management personnel comprises the Chairman of the trustees.

**12. Staff Costs**

The charity did not employ or engage any staff during the year.



**THE EAST AFRICA CHARITABLE TRUST (Charity Registration No: 1204175)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 contd.**

**13. Prior Year's Statement of Financial Activities**

	<b>Unrestricted Funds*</b>	<b>Restricted Funds</b>	<b>Total 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income and Endowments</b>			
Voluntary income	-	-	-
Charitable donations	16,676	6,088	22,764
Other income	2	-	2
<b>Total Income</b>	<b>16,679</b>	<b>6,088</b>	<b>22,766</b>
<b>Expenditure</b>			
Charitable activities - grants	14,988	4,663	19,652
Other activities	650	-	650
<b>Total Expenditure</b>	<b>15,638</b>	<b>4,663</b>	<b>20,301</b>
<b>Net Income / (Expenditure) before Investment Gains / (Losses)</b>	<b>1,041</b>	<b>1,424</b>	<b>2,465</b>

\* all unrestricted funds are undesignated

