

Matakiri Tumaini Trust
A Charitable Incorporated Organisation

Registered Charity Number 1204161

Trustees Annual Report and Financial Statements
For The Year Ended 31st July 2024

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Legal and Administrative Information

Trustees	Bismillah Khatoon Dr John Mathenge Kanyaru Peter Wells Colin James Turnbull Esnas Nelima Turnbull David Toeman	Chair
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Charity Registered Number	1204161
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Registered Office	56 Wells Road Wolverhampton WV4 4BH
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Accountants	Jane Wambui Mojatu Foundation Howitt Building Lenton Boulevard Nottingham NG7 2BG
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Bankers	Virgin Money 177 Bothwell Street, Glasgow, G2 7ER
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Trustees' Annual Report 2023-2024

The trustees present their report with the financial statements of the charity for the year ended 31st July 2024.

The financial statement has been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and Charitable Activities

For the public benefit, to advance the education of those living in the Matakiri ward in Kenya by providing and assisting in the provision of facilities for vocational and school education and to provide literacy and IT literacy skills training to the unpaid carers living within the Matakiri ward.

To advance the education of the public, in particular but not exclusively young and older people, for the public benefit by providing advocacy, advice, and relevant information.

During the year, the trustees have worked to achieve the objectives of the charities by:

1. Meeting to plan courses of action and means for fundraising
2. Developing and launching a basic presentational website to act as a central information hub for our partners and beneficiaries.
3. Engaging the services of an experienced fundraiser to help with identifying grant calls suitable to the charity.
4. Hosting two free, informal engagement workshops for youths of the Matakiri community in collaboration with our local partner.
5. Engaging local sustainable agriculture experts to provide 3 in-farm demonstrations to local youths within the Matakiri community.
6. Identifying organisations and charities that fund priorities related to our objects.

The trustees believe that the services that are offered to the public by Matakiri Tumaini Trust are accessible to the wider community and as such believe that the charity is of benefit to the whole community. The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)' and are guided by this.

Public Benefit

When planning our activities for the year, the trustees have considered the Charity Commission's guidance on public benefit. Trustees are clear that there are identifiable benefits to the work that we do in supporting organisations addressing the needs of the most vulnerable, especially in rural communities, some of these activities including:

- Supporting our locally-based partners to deliver problem solving and entrepreneurial skills to youths

- Curating and delivering digital skills and supporting local partners to provide access to digital devices
- Working with local government and health care providers to support elderly caregivers within Matakiri community
- Offering advice and guidance on how to make the best of limited resources and reach a wider audience.

Trustees are clear that these benefits are for a wide cross-section of the public, relate to our aims and outweigh any potential risks.

Achievements and Performance

This has been our foundational year, and we are proud of the progress made with very limited resources. Our key achievements were:

1. Successfully launching our website, the website of our local partner which have together received over 210 unique visits.
2. Assisting 23 youths through two workshops on sustainable agriculture practices, especially on soil preparation for planting fruit trees
3. Providing sources of information on the internet and leaflets regarding how to access government services have been well-received in the community.
4. Establishing our presence and building initial relationships with other local organisations including local leadership.

Financial Review

During the financial year 2023-24, the charity's income for the year was £360, sourced from small individual donations from trustees. The charity finished the year with a surplus of £175, which will be carried forward to support our activities in the next financial year.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements. comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Structure, Governance and Management

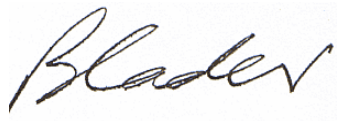
Matakiri Tumaini Trust is a Charitable Incorporated Organisation (CIO) - Foundation, registered with the Charity Commission on 31 Jul 2023. The charity is governed by its CIO Foundation Constitution.

Trustees are appointed by resolution of the existing trustees at a properly convened meeting. We aim to recruit trustees who have relevant skills and a passion for supporting our work.

Declaration

Signed on behalf of the charity's trustees:

Signature

A handwritten signature in black ink, appearing to read 'Blader', is written on a light blue rectangular background.

Name Bismillah Khatoon Abdul Kader
Trustee Position: Chairman
Date 10 July, 2025

Statement of Financial Activities

For The Year Ended September 2024

Income

Charitable Activities	£120
Donations	<u>£240</u>
Total Income	<u>£360</u>

Expenses

Management and Administration	£50
WP Directory	<u>£135</u>
Total Expenses	<u>£185</u>

Net Income	<u>£175</u>
Surplus (Deficit)	<u>£175</u>

- The statement of financial activities includes all gains and losses recognised in the year
- All activities derive from continuing operations

Balance Sheet

As at 31 September 2024

Assets

Fixed assets	£0
Debtors	£0
Cash at bank and in hand	£175
The Funds of the Charity	£175

Unrestricted funds	£175
Total Charity Funds	£175

The Balance Sheet above was approved by the Board of Trustees on 12/07/2025 and was signed on its behalf by:

Signature



Name Dr John Mathenge Kanyaru

Trustee Position Trustee

Date 13 July, 2025

Notes to the Accounts

1. Accounting Policies

1.1 Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.2 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

- Unrestricted funds: These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
- Designated funds: These are unrestricted funds earmarked by the trustees for purposes.
- Revaluation funds: These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
- Restricted funds: These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of Income is included in the Statement of Financial Activities (SoFA) when the charity income becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and Voluntary income received by way of grants, donations and gifts is included in the legacies of the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on Income from tax reclaims is included in the SoFA at the same time as the donations and gifts gift/donation to which it relates.

Donated services These are only included in income (with an equivalent amount in expenditure) and facilities where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteers help the value of any volunteer help received is not included in the accounts.
Investment income This is included in the accounts when receivable.
Gains/(losses) on This includes any gain or loss resulting from revaluing investments to market value revaluation of fixed at the end of the year.

Assets

Gains/(losses) on This includes any gain or loss on the sale of investments.

Expenditure

Recognition of Expenditure is recognised on an accrual basis. Expenditure includes any VAT which expenditure cannot be fully recovered and is reported as part of the expenditure to which it relates.

Expenditure on These comprise the costs associated with attracting voluntary income, fundraising raising fund trading costs and investment management costs.

Expenditure on These comprise the costs incurred by the Charity in the delivery of its activities and charitable activities services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash

Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity is translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are considered in arriving at net income/expenditure.

Leased assets

Where the charity enters a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. If lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

1.3 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the accounts.