

Chelsea Gospel Trust

Report and Accounts

Year ended 5th April 2025

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

CHELSEA GOSPEL TRUST
LEGAL & ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 5TH APRIL 2025

ADDRESS FOR CORRESPONDENCE	47 Ringford Road Wandsworth London SW18 1RP
GOVERNING DOCUMENT	Constitution dated 28th July 2023
CHARITY REGISTRATION NUMBER	1204146
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Nicholas James Springett Addyman (appointed July 2023) Rev Edward Lees-Millais (appointed July 2023) David Simon Mullins (appointed July 2023) Hilary Rendell (appointed Feb 2025) Catherine Brooks (appointed Feb 2025)
INDEPENDENT EXAMINER	Sarah Crispin ACA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

INDEX

Page 1	Legal & Administrative Details
Pages 2-3	Trustees' Report
Page 4	Independent Examiner's Report
Page 5	Receipts and Payments Account
Page 6	Statement of Assets & Liabilities
Pages 7	Notes to the Accounts

CHELSEA GOSPEL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5TH APRIL 2025

The Trustees have pleasure in submitting the Report and Accounts for the year ended 5th April 2025.

Objects of the charity

The charity is governed by a constitution and is constituted as a charitable incorporated organisation. The charity's principal object, as set out in its governing document, is to advance the Christian religion for all those within London and in particular, Chelsea and South West London, by supporting, through making of grants or otherwise:

1. Provision and maintenance of facilities for public worship;
2. Provision of appropriately trained people for the conduct of public worship and provision of pastoral care;
3. Outreach and evangelism;
4. Promotion of the awareness and understanding of the doctrine of Christian religion.

Summary of the charity's main activities and achievements

The charity advances the Christian faith by providing grants to support the activities as outlined above. In this year ending 5 April 2025, the CIO received its first donations, but was yet to provide any grants. In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

During the year the charity received donations totalling £67,271 (2024: £nil), and did not provide any grants. Administrative expenditure was £1,673 (2024: £nil).

As a result cash at year-end was £65,598 (2024: £nil), of which £65,566 was unrestricted and can be used for any charitable purpose in accordance with the activities outlined in its governing document.

Reserves policy

In setting up the charity, the trustees have considered an appropriate reserves policy. At present the trustees note that as a grant making charity, most of the charity's expenditure is discretionary, and at year-end, grant making had not started. It is therefore difficult to estimate an average monthly expenditure and set a suitable reserves policy. The trustees note that the holding of £65,598 at 5 April 2025 is sufficient for the charity to continue to operate should income and / or expenditure vary adversely over the next 12-18 months. Trustees will monitor the first full year of grant making and revisit this policy at the next year-end, with a view to allocating a specified level of unrestricted reserves in a formal policy.

Governance

New trustees are recruited and appointed by the existing trustees, by a majority vote. Every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO. The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the CIO.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Hilary rendell
Hilary rendell (Jan 22, 2026 11:03:13 GMT)

Hilary Rendell

Date: Jan 22, 2026

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
CHELSEA GOSPEL TRUST

I report to the trustees on my examination of the accounts of Chelsea Gospel Trust ('the charity') for the year ended 5th April 2025 on pages 5 to 7 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin
Sarah Crispin (Jan 26, 2026 10:49:38 GMT)
Sarah Crispin ACA
Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: Jan 26, 2026

CHELSEA GOSPEL TRUST
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 5TH APRIL 2025

		<u>Unrestricted Funds</u>		Restricted	2025
	Notes	General Funds £	Designated Funds £	Funds £	£
<i>Income receipts</i>					
Donations		62,621	3,000	1,650	67,271
<i>Total receipts</i>		<u>62,621</u>	<u>3,000</u>	<u>1,650</u>	<u>67,271</u>
<i>Payments</i>					
Payments in relation to charitable activities undertaken directly	2	55	-	1,618	1,673
<i>Total payments</i>		<u>55</u>	<u>-</u>	<u>1,618</u>	<u>1,673</u>
Net movement in funds	3	62,566	3,000	32	65,598
Cash funds as at last year end		-	-	-	-
Cash funds at this year end	A	<u>62,566</u>	<u>3,000</u>	<u>32</u>	<u>65,598</u>

The notes on pages 7 form part of these accounts.

CHELSEA GOSPEL TRUST
STATEMENT OF ASSETS AND LIABILITIES
AS AT THE YEAR ENDED 5TH APRIL 2025

	Notes	Unrestricted Funds		Restricted funds	2025
		General funds	Designated funds		
		£	£	£	£
A Cash funds					
Cash at bank with immediate access		62,566	3,000	32	65,598
		<u>62,566</u>	<u>3,000</u>	<u>32</u>	<u>65,598</u>
B Other monetary assets					
Gift aid due to charity		11,862	750	413	13,024
		<u>11,862</u>	<u>750</u>	<u>413</u>	<u>13,024</u>
C Liabilities					
Falling due within one year					
Fee for Independent Examination		780	-	-	780
Accrued expenses		1,200	-	-	1,200
Total		<u>1,980</u>	<u>-</u>	<u>-</u>	<u>1,980</u>

D Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf by:

Hilary Rendell
Hilary Rendell (Jan 22, 2026 11:03:13 GMT)

Hilary Rendell

Date: Jan 22, 2026

The notes on pages 7 form part of these accounts.

CHELSEA GOSPEL TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5TH APRIL 2025

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>		Restricted Funds	2025
	General funds	Designated funds		
	£	£	£	£
2 Payments in relation to charitable activities undertaken directly				
Legal and professional fees	-	-	1,618	1,618
Bank Charges	55	-	-	55
	<u>55</u>	<u>-</u>	<u>1,618</u>	<u>1,673</u>

3 Movement of funds

	Opening balance	Receipts	Payments	Transfers	Closing balance
	£	£	£	£	£
General funds	-	62,621	(55)	-	62,566
Designated funds					
Donations to other churches	-	3,000	-	-	3,000
	<u>-</u>	<u>3,000</u>	<u>-</u>	<u>-</u>	<u>3,000</u>
Restricted funds					
Legal Fees fund	-	1,650	(1,618)	-	32
	<u>-</u>	<u>1,650</u>	<u>(1,618)</u>	<u>-</u>	<u>32</u>
Total funds	<u>-</u>	<u>67,271</u>	<u>(1,673)</u>	<u>-</u>	<u>65,598</u>

The legal fees fund was set up after a donation was received to help the charity pay legal fees incurred in setting up the CIO. The remaining balance was used after year end.

The designated fund for 'donations to other churches' was used to set aside general funds to donate to a local church to assist with roof repairs. The balance on this fund was used after year-end.