

# Water Adventure Centre

Report and financial statements

For the 8 months period ended 31<sup>st</sup> March 2024

# Water Adventure Centre

## Reference and administrative information

for the period ended 31 March 2024

The Trustees present their report and financial statements for the 8 months period ended 31<sup>st</sup> March 2024.

### Reference and Administrative Information

Charity name	Water Adventure Centre
CIO Registration Number	1204139
Principal Office	The Old Boathouse Fairfield Locks Off Maddison Road Droylsden Manchester M43 6ES

### Executive Committee

Allan Donoghue	<b>Chair</b>
Suzanne Vincent	<b>Deputy Chair</b>
Elizabeth Quartey	<b>Treasurer</b>
John Bryne	<b>Secretary</b>
Diane King	<b>Trustee</b>
Dave Naraynsingh	<b>Trustee</b>

Water Adventure Centre  
Trustees' annual report  
for the period ended 31 March 2024

The trustees present their report and the unaudited financial statements for the 8 months period ended 31/03/2024.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the charity's constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

## **Objectives and activities**

The Charity's Objects ("the objects") are.

To provide facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship, or social circumstances with the object of improving their conditions of life.

## **Aims and Objectives**

To achieve the objectives above by working with children and young people who are most disadvantaged in our communities by combining youth and play work with canoeing in WAC's unique way. All this work is for the benefit of the public.

## **Strategies**

To obtain grants, contracts, and donations to enable WAC's aims and objectives to be met within a context that takes risk and the wider physical, social, environmental and economic issues into account.

## **Use of volunteers**

WAC encourages volunteering by both adults and young people from our own youth clubs, see below for more details. Volunteers are DBS checked (Disclosure and Barring Service) and are supported to gain valuable experience that often leads to paid employment or further education.

## **Public Benefit**

In developing the objectives and strategy, the Board of Trustees have paid due regard to the Charity Commission guidance on Public Benefit.

The Trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

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The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

## **Achievements and performance**

The Charitable Incorporated Organisation (CIO) was set up in July 2023 but has not been operating in the 2023-2024 financial year.

## **Financial review**

The Charitable Incorporated Organisation (CIO) was set up in July 2023 but has not been operating in the 2023-2024 financial year.

## **Plans for the future**

We set up a Charitable Incorporated Organisation (CIO no. 1204139) in July 2023, that will better protect our Trustees and their liabilities. We plan to merge our registered charity (no 508340) with this new CIO structure and then close our registered charity. We will continue to use QuickBooks for our accounts, which is beneficial for remote working and the monitoring of funding applications. This should save time going forward which will be beneficial in identifying new funding streams.

Recruitment of new staff and succession planning will remain a priority for the future. There needs to be an investment in training and staff development across the youth and play sector as voluntary organisations and statutory services are all struggling to recruit into youth and play work roles. The emphasis needs to shift from 'youth activities' to 'youth and play work', as activities are the tools that we use to engage young people rather than the development journey that quality youth work ensures.

Developing partnership working and collaborating with others will continue to be a priority and we are looking at recruiting staff across partnerships. This will assist WAC with our seasonal demand and ensure that we have a skilled and experienced work force to cover our busy spring and summer seasons, and our unique kayaking and water play offer.

We are continuing to look for new funders which will give WAC financial stability for the next 2/3 years.

## **Structure, governance and management**

The Charitable Incorporated Organisation (CIO) was set up in July 2023 but has not been operating in the 2023-2024 financial year.

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**Related parties and relationships with other organisations**

The Charitable Incorporated Organisation (CIO) was set up in July 2023 but has not been operating in the 2023-2024 financial year.

**Funds held as custodian trustee on behalf of others.**

The Charitable Incorporated Organisation (CIO) was set up in July 2023 but has not been operating in the 2023-2024 financial year.

## Statement of responsibilities of the trustees

### Statement of responsibilities of the trustees

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' annual report has been approved by the trustees on 19 / 02/ 2025 and signed on their behalf by:

Allan Donoghue  
Chair

**Water Adventure Centre**  
**Receipts and Payments Accounts**  
**for the 8 months period ended 31 March 2024**

	2024 £
<b>Receipts</b>	
<i>Voluntary receipts</i>	
Grants and gifts received	-
	<hr/>
	-
<i>Other receipts</i>	
Receipts from charitable activities	-
	<hr/>
<b>Total receipts</b>	-
	<hr/>
<b>Payments</b>	
<i>Payments in furtherance of the charitable activities</i>	
Direct costs	-
	<hr/>
<b>Total payments</b>	-
	<hr/>
<b>Net receipts / (payments) for the year</b>	-
Bank and cash balances at start of year	-
	<hr/>
<b>Bank and cash balances at end of year</b>	£    -
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**Water Adventure Centre**  
**Statement of Assets and Liabilities**  
**as at 31 March 2024**

Note

2024  
£

**Fixed assets**

-

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2024  
£

**Bank and cash balances**

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