

KENTON PARK COMMUNITY ASSOCIATION
(a company limited by guarantee)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024
Charity Number: 1204136
Company Number: 11905732

KENTON PARK COMMUNITY ASSOCIATION

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KENTON PARK COMMUNITY ASSOCIATION
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of Kenton Park Community Association (the charitable company) for the year ended 31 March 2024.

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Number: 1204136

Company Number: 11905732

PRINCIPAL PLACE OF BUSINESS

Anfield Road
North Kenton
Newcastle upon Tyne
NE3 3LL

TRUSTEES

The trustees serving during the year were as follows:

Leanne Conway Wilcox (Chairperson)
Councillor Rob Austin (Vice-Chairperson)
David Faulkner (Secretary)
Kevin Elliott (Treasurer)
David Leathard
Toni Story
Councillor Brenda Hindmarsh (ceased to be a trustee on 3 April 2024)
Councillor Stephen Lambert
Adam Sutton
Stephanie Sutton
Clive Moreland
Mary Bamford
Diane Smith
Brian Dickinson (from 18 January 2024)
David Arkley (from 18 January 2024)

INDEPENDENT EXAMINERS

Jeffrey Lyall FCCA

Willie & Co Accountants

Bainbridge House

379 Stamford Road

Newcastle upon Tyne NE5 2LH

BANKERS

Co-operative Bank

Barclays Bank

Grey Street

49/51 Northumberland Street

Newcastle upon Tyne

Newcastle upon Tyne

NE1 6BZ

NE1 7AF

CHARITABLE OBJECTIVES

1.1 To promote the benefit of the inhabitants of Kenton, Fawdon, Coxlodge and other adjacent parts of the north and west of Newcastle upon Tyne ("the area of benefit") without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to provide facilities in the interests of health and social welfare, for recreation and leisure-time occupation, to advance learning and skills, and with the object of improving the conditions of life for the said inhabitants.

1.2 In furtherance of these objects, but not otherwise, the trustees have power to establish, or secure the establishment, of a Community Centre or Centres (hereinafter called "the Centre" or "the Centres") and to maintain and manage the same (whether alone or in co-operation with any local authority or other person or body). In promoting these objectives, Kenton Park Community Association manages and operates Kenton Park Sports Centre where it provides a wide range of facilities and activities available to the public. The Association has a lease for the Centre from Newcastle upon Tyne City Council. The Association also has a lease from Karbon Homes for the management and operation of Shandon Way Community Centre.

1.3 The Centres are located in an area of high deprivation – Kenton is ranked among the most deprived of Newcastle upon Tyne's 26 wards, and the immediate catchment area of the Association is among the 10% most deprived output areas in the Indices of Multiple Deprivation.

1.4 The charity aims to be self-financing and promote the long-term security of its Centres.

STRUCTURE, GOVERNANCE AND MANAGEMENT

2.1 Kenton Park Community Association is a registered charitable company limited by guarantee in England. It is governed by its Constitution, this being its Memorandum and Articles of 1 November 2022 as amended on 10 May 2023. The charity number is 1204136, and the Company number is 11905732. The new charity registered on 27 July 2023, and on 1 January 2024 the former charity, an unincorporated charity also Kenton Park Community Association (charity number 517690), merged into the newly created charitable company.

2.2 The financial statements comply with the Charities Act 2011, the Companies Act 2006, with the organisation's Constitution and with the Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102).

2.3 The Board of Trustees meets as a management committee, generally monthly, to administer the charity and to review strategy, performance and future operational needs.

2.4 The day-to-day operation of the Centres is the responsibility of the Association's management team, comprising the facilities manager (the Centre manager) and duty managers who also supervise the work of leisure assistants, apprentices, cleaner and volunteers. The facilities manager reports to and consults with trustees, including on matters of discretionary spending and issues arising at the centre that require executive guidance/authority. Between management committee meetings, consultation takes place principally with the chair of trustees, the secretary and treasurer.

FACILITIES

3.1 Kenton Park Sports Centre operates as a community hub, offering leisure, recreation, sporting activities, community events, trips and room hire. The charity has partnerships with a range of providers of health services that it hosts. Facilities include a sports hall, soft play, cardio fitness room, weights room, dance studio, other rooms of varying sizes for meetings, classes and community activities, and a café. Externally, we have a 6-a-side/7-a-side football pitch and a car park, and we oversee outdoor tennis courts that are the responsibility of Urban Green as operators, but on land owned by Newcastle City Council.

3.2 Shandon Way Community Centre is operated in association with Journey Enterprises Limited with whom we have a service-level agreement, enabling Journey to use the centre as one of its four community hubs in the North East. Journey provides social activities, life-skills and employability training for adults with learning disabilities and autism.

PUBLIC BENEFIT

4.1 The Trustees have referred to the Charity Commission's guidance on public benefit when reviewing the charity's objectives and planning its future activities. This annual report will aim to demonstrate how our activities benefit its users and the wider community.

ACHIEVEMENT AND PERFORMANCE DURING THE YEAR OF REPORT

5.1 During the year the Association completed the process of changing from an unincorporated charity to a 'company limited by guarantee' and of merging the old and new charities. The assets of the association were vested in the new charity on 1 January 2024.

5.2 A number of changes were made, by special resolution, to the Articles of Association, notably Article 28 which now provides that the minimum number of directors shall be six, but (unless otherwise determined by subsequent ordinary resolution) shall not be subject to any maximum.

5.3 Our charity continues its commitment towards delivering a diverse range of leisure and recreational opportunities for the community. We work readily with the tenants and residents' associations that operate in the catchment area, and with local councillors, officers of Newcastle City Council, Northumbria Police, local NHS health trusts, Urban Green (the independent parks and allotments charity that manages North Kenton Park and other parks in the city), local schools, and other community facilities.

5.4 A wide variety of groups attend the centre and use the facilities, including primary schools and nurseries (fitness classes, sports days, soft play) and ESPA (Education and Services for People with Autism). We have hosted many large community events and celebrations for festival such as Eid and

Ramadan. We are pleased to continue to host React Dance which provides late afternoon and/or early evening dance sessions for young people each weekday, and also daytime Saturdays.

5.5 The Centre's sports hall is well-used. At weekends the sports hall, community room and soft play are available for birthday parties. For younger members, the Association provides a comprehensive range of activities such as dance, football, soft play, martial arts, and inflatables. Partner organisations - Inspire Youth, Hattick and NE youth - also delivered services for young people from the sports centre, and Tylers dance group operates from Shandon way community centre.

5.6 We continue to be an effective and valued provider under the City Council's Holiday Activity Fund (HAF) programme, with a full range of children's activity sessions and healthy food. Our varied programme includes indoor and outdoor sports for all youth age groups, inflatables, arts and crafts sessions, cookery classes, tiktok dance, "wacky races", messy play, "glow sports" and fitness sessions. The sessions are provided for six weeks over the main school summer holiday, but also the winter and Easter breaks - and they are always fully subscribed. Priority is given to those youngsters on free school meals (no charge) and with local postcodes. Supplementary activities are organised by the centre over the half-term breaks.

5.7 Our own major events again included highly successful Halloween and Christmas parties. As in the previous year, a particular promotion was the "Twelve Days of Christmas" programme, with discounts and free passes that encouraged customers to attend and try new activities.

5.8 During the year we continued to develop our collaboration with "On Our Doorstep" a community interest company with a focus on the Kenton catchment area. The sports centre hosted a variety of activities organised by the CIC, including seasonal fayres and table-top sales. In conjunction with On Our Doorstep, we also assisted with several community outings.

5.9 Liberdade, an organisation that supports people with learning difficulties, mainly through cultural activities, had been based at the Sports Centre for the early part of the year under report whilst their permanent base of Gosforth Civic Theatre underwent redevelopment.

5.10 The Association believes that it provides a good overall balance of different organisations using its facilities. Groups who extensively use the facilities include several that address health and wellbeing issues, such as NHS rehabilitation services, fitness classes and weight management, all bringing regular income. The fitness classes are varied and include gentle exercise, aerobics, piloxing and boxing training workouts, pilates, circuit training and body conditioning.

FINANCIAL OVERVIEW, RISK MANAGEMENT AND RESERVES POLICY

6.1 The results for the year and the company's financial position at the end of the year are shown in the attached financial statements.

During the year the charity had income of £232,189 (2023, £230,052) and expenditure of £254,374 (2023, £244,332). There was an operating deficit of (£22,185) (2023, (£14,280)).

At 31st March 2024 the charity had net assets of £182,242 (2023, £204,427), analysed in the balance sheet set out on page 9.

6.2 After negotiating the challenges presented by the Covid-19 pandemic and repaying our outstanding commitments to Newcastle City Council in the past three years, we were then faced with new challenges created by cost inflation - especially continually spiralling energy charges and additional staffing costs - plus the effect on customer demand and of the cost-of-living crisis. Because of these pressures, at one stage in the year our finances were becoming stretched and we were operating at an unacceptable monthly deficit. However, demand began to pick up again for bookings for parties, for the sports hall and for the football pitch, and, as the cost-of-living issues continue to

subsidy, we envisage that our financial position will improve going forward. Nonetheless, trustees and management stay alert to the commercial and financial situation.

6.3 Importantly, during the year we were able to make arrangements for revised energy contracts which ought to save the association around £8,000 annually on electricity costs and £4,000 on gas. Additional standing charges will be more than offset by significant reductions in unit costs.

6.4 We judged that we needed to raise prices at the beginning of the financial year – by 10% on most activities. On the whole, we are very competitive on price, so a lack of awareness of our offer will be addressed by better online marketing and promotion. We were also able to agree price increases with our major partners Journey, Pulmonary Care and Cardio Rehabilitation.

6.5 Trustees continue to give careful consideration to all items of expenditure to ensure that investment is justified by, for example, the condition/use of equipment, or has potential to generate additional income. During the year, we have continued to invest to maintain a good quality of facilities. We committed £19,000 on new treadmills (£5,000 deposit and the balance on a three-year operating lease). Other capital investments included football pitch repairs, go kart purchases, new showers and water heaters, air conditioning in the soft play room, a new floor scrubber for the hall, plus lighting replacement and toilet floor renewal in Shandon Way. An application for funding for a defibrillator for the outside of the Sports Centre has been successful.

6.6 Opportunities to draw in new funding are always kept under review, and towards the end of 2023 both capital and revenue bids were submitted under a new Local Community Partnership (LCP) programme. The capital bid was to fund a range of improvements to the centre – refurbishment of soft play; sensory equipment for customers with disabilities; resurfacing the sports hall; new heating and hot water system, air conditioning units.

6.7 We are delighted that both capital and revenue bids have been successful - details of their implementation will be covered in next year's report. The revenue funding is committed to the "One Community" project that will support and strengthen a range of community organisations and facilities within our catchment area. Plans also include setting up a Friends of North Kenton Park with the aim of helping to improve the park and unlock more than £30,000 of funding that was earmarked for this purpose. The association has hosted litter picks in the park during the year.

6.8 The LCP funding is covering staff role changes at the Sports Centre to support the new work but also supports the association's fixed costs through a project management fee

6.9 The space demands at the Sports Centre from many of our partners continues to create considerable pressures, and has an effect upon the opportunities for community and individual member offerings. We have therefore kept under review a proposal for a further extension to the Centre by building above the rooms that were added in 2015. However, with continued uncertainties over both our costs and customer demand, we do not feel confident that we can take on the additional risk at this time.

6.10 During the year, the Trustees undertook their responsibility to monitor the risks to which the Association is exposed. The centre manager provides trustees with regular management accounts and cash flow estimates. Although our finances are relatively stable, we have not yet built reserves to the preferred level of six months of unrestricted expenditure, but this remains our medium-term aim.

STAFFING

7.1 We again record our appreciation to Bobby Richardson who has given over 25 years of service to the association and to the Sports Centre. Without his dedication to the charity, and to the community that it serves, we would not have been able to survive the difficulties that have beset us over recent

years and take advantage of new opportunities. He has worked beyond the call of duty to steer the centre through testing times.

7.2 Duty managers Graeme Creed and Craig Beswick play an invaluable support role alongside the Centre Manager, and we are also indebted to the commitment of leisure assistants Paul Jones, Maisie Anderson and Danny Oliver. Together with centre cleaner Maureen Renwick and other workers and volunteers, we have a strong and loyal team to help take the Association forward.

APPRECIATION

8.1 The trustees wish to put on record their sincere appreciation of the support of those organisations with whom we work in partnership, and of the contribution of its dedicated staff and the many volunteers who are vital to the maintenance of services to the community.

8.2 We were saddened at the passing of Brenda Hindmarsh, former local councillor and a trustee of the association for many years; Brenda was a forceful advocate for the association and for the local community, and she was influential in the development of the sports centre.

8.3 We were pleased to welcome two new trustees, Brian Dickinson and David Arkley, who were elected at the Annual General Meeting.

8.4 After five excellent years running the café at the sports centre, trustee Adam Sutton has decided upon a career change. Trustees expressed their gratitude to him for what had become a successful, essential part of the centre's offer and wish him well in his new job.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources. In preparing the financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

DECLARATION

This report was approved by the trustees on 7th November 2024 and signed on their behalf by:

Leanne Conway-Wilcox (Chair)

KENTON PARK COMMUNITY ASSOCIATION
(a company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2024

I report on the financial statements of Kenton Park Community Association for the year ended 31st March 2024 which are set out on pages 8 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement


My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of the independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jeffrey Loyal FCA


Willey & Co
Accountants
Bainbridge House
379 Stamford Road
Westhope
Newcastle upon Tyne
NE5 2LH

Date: 18-12-2024

KENTON PARK COMMUNITY ASSOCIATION

	Notes	Unrestricted Funds	Unrestricted Designated	Restricted Funds	2024 Total	Combined 2023 Total
		£	£	£	£	£
Income from:						
Donations and legacies	5	18	-	-	18	590
Charitable Activities	6	213,585	-	18,585	232,170	229,462
Investment Income	7	1	-	-	1	-
		213,604	-	18,585	232,189	230,052
Expenditure on:						
Raising Funds	8	120	-	-	120	180
Charitable Activities	9	218,452	12,104	22,098	252,654	242,802
Governance Costs	10	1,600	-	-	1,600	1,350
		220,172	12,104	22,098	254,374	244,332
Total Expenditure						
Net income/(expenditure) and net movement of funds		(6,568)	(12,104)	(3,513)	(22,185)	(14,280)
Reconciliation of funds						
Total funds brought forward		36,152	161,095	7,180	204,427	218,707
Total Funds Carried Forward		29,584	148,991	3,667	182,242	204,427

The Statement of Financial Activities included all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 17 form an integral part of these accounts.

	2024		2023	
	£	£	£	£
Fixed Assets				
Tangible Fixed Assets	17	148,991		161,095
Current Assets				
Debtors	18	49,940	27,606	
Cash at Bank & In Hand		22,733	43,453	
		<u>72,673</u>	<u>71,059</u>	
Creditors: Amounts falling due within one year	19	39,422	27,727	
Net Current Assets		33,251	43,332	
Total assets less current liabilities		182,242	204,427	
Total Net Assets		<u>182,242</u>	<u>204,427</u>	
Unrestricted Funds				
Unrestricted income funds	20	29,584	36,152	
Unrestricted income funds - designated	20	148,991	161,095	
Restricted Income Funds	20	3,667	7,180	
		<u>182,242</u>	<u>204,427</u>	

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

These financial statements were approved by the board on 7th November 2024 and are signed on its behalf by:


David Faulkner
Secretary

1	Basis of preparation	These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.
1.1	Basis of Accounting	The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - Charities SORP (FRS 102) and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.
		The charity constitutes a public benefit entity as defined by FRS 102.
1.2	Merger	On 1st January 2024 the former unincorporated Charity Kenton Park Community Association (Charity Number 517690) re-structured by merging with a newly created charitable company limited by guarantee (Charity number 1204136, Company number 11905732). The accounts presented show the comparatives of the unincorporated Kenton Park Community Association (Charity number 517690).
1.3	Going concern	The trustees have considered their expectations and intentions for at least 12 months from the date of this report and believe that the going concern basis remains appropriate. For this reason the financial statements are prepared on the going concern basis.
2	Accounting Policies	
2.1	Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: - the Charity becomes entitled to the resources; - the trustees are virtually certain they will receive the resources; and - the monetary value can be measured with sufficient reliability
2.2	Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
2.3	Grants and donations	Grants and donations are only included in the SoFA when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance of the provision of a specified service is deferred until the income recognition criteria is met.

continued.....	
2.4	Tax reclaim on grants and donations Gift Aid reclaimable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.
2.5	Volunteer help The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
2.6	Investment income This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.
3	Expenditure and Liabilities
3.1	Liability recognition Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
3.2	Creditors The charity has creditors which are measured at settlement amounts less any trade discounts.
3.3	Provision for liabilities A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.
3.4	Basic financial instruments The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS 102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS 102 SORP.
4	Assets
4.1	Tangible fixed assets and depreciation Tangible fixed assets are initially valued at cost. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:
	Alterations to leasehold property - over the life of the lease 25 years
	Fixtures and equipment - 15% straight line
4.2	Debtors Debtors are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

KENTON PARK COMMUNITY ASSOCIATION
(A company limited by guarantee)
NOTES ON FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

Analysis of income				
5	Donations and legacies	Unrestricted	Restricted	Total
	Donations	18	-	18
		£	£	£
	Combined			2023
				180
6	Charitable activities	Unrestricted	Restricted	Total
	Income from grants and donations	17,085	17,085	34,170
	Streetgames UK	-	1,500	1,500
	Education and Skills	-	-	500
	Mental Health Concern	-	18,585	18,585
		-	-	16,944
	Centre income	213,585	18,585	232,170
		213,585	-	213,585
		£	£	£
	Combined			2023
				229,462
7	Income from investments	1	-	1
	Bank interest	1	-	1
		£	£	£
	Combined			2023
				180
8	Raising Funds	Unrestricted	Restricted	Total
	Web donation costs	120	-	120
		£	£	£
	Combined			2023
				180
9	Charitable Activities	Unrestricted	Restricted	Total
	Direct costs	126,095	6,720	132,815
	Salaries and Wages	25,236	7,904	33,140
	Events and activity costs	7,038	-	7,038
	Equipment leasing	10,976	-	10,976
	Equipment repair and renewal	155	-	155
	Advertising	135	-	135
	Uniform	8,964	-	8,964
	Licences and Insurance	5,137	-	5,137
	Other	9,811	-	9,811
	Premises costs	21,188	3,410	24,598
	Heating and Lighting	-	-	-
	Staff Training	-	-	-
	Printing & stationery	843	-	843
	Telephone	134	-	134
	Travel	1,712	-	1,712
	Bank charges	-	-	-
	Legal & professional	45	-	45
	Other	-	-	-
	Depreciation	-	12,104	12,104
	Donations	-	4,064	4,064
		218,452	22,098	252,654
		£	£	£
	Combined			2023
				242,802
10	Governance costs	1,600	-	1,600
	Independent examiners fee	1,600	-	1,600
		£	£	£
	Combined			2023
				1,350

11	Fees for examination of accounts	2024	2023
		£	£
		1,600	1,350
		Combined	Combined

Independent examiner's fees for reporting on the accounts

12	Analysis of staff costs and the cost of key management personnel	2024	2023
		Combined	Combined

	Salaries and wages	118,863	112,439
	Social security costs	8,208	7,685
	Pension costs (defined contribution plan)	5,744	5,014
		132,815	125,138
		£	£

No employees received remuneration during the year amounting to more than £60,000 (2023 : Nil)

The key management personnel of the charity comprise the Trustees and the centre manager. The total employee benefits of the key management personnel of the charity were £46,397 (2023 £44,433)

13	Staff numbers	
	The average monthly headcount and the activity to which they relate was:	Combined

	Charitable activities	2024	2023
		5	5

14 Transactions with Trustees

During the year Adam Sutton, a trustee of the charity, provided café facilities to the centre and was charged £3,370 in the year (2023 £3,600). Mr Sutton also provided meals and lunch boxes for events at the centre and was paid a total of £4,010 (2023 £2,928)

During the year Leanne Conway Wilcox, a trustee of the charity and a dance instructor hired a room in the Centre to run dance classes. The centre charged an amount of £1,270 (2023 £3,000).

Diane Smith, a trustee, uses a room at the centre at no cost to operate a Community Interest Company 'On Our Doorstep' which together with Mr R Richardson, the centre manager, she is a director. The company was also charged for hall hire in the year totalling £1,020 (2023 £417)

Diane Smith was also paid £3,460 during the year for cleaning at one of the association facilities and was reimbursed £62 for items purchased on the organisation's behalf.

15 Related parties

Mr R Richardson, the manager of the centre, made payments totalling £4,612 (2023 £17,007) on behalf of the organisation for which he was reimbursed.

KENTON PARK COMMUNITY ASSOCIATION
(A company limited by guarantee)
NOTES ON FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

16 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

17 Fixed Assets

Cost	At 1st April 2023	At 31st March 2024	Depreciation	At 1st April 2023	Charge for year	At 31st March 2024	Net Book Value	At 31st March 2024	At 31st March 2023
Cost	215,212	67,529	282,741	-	-	215,212	-	-	-
Additions	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-
At 31st March 2024	215,212	67,529	282,741	77,398	44,248	121,646	129,202	19,789	148,991
At 1st April 2023	77,398	44,248	121,646	8,612	3,492	12,104	86,010	47,740	133,750
At 31st March 2024	129,202	19,789	148,991	137,814	23,281	161,095	129,202	19,789	148,991
At 31st March 2023	137,814	23,281	161,095	137,814	23,281	161,095	137,814	23,281	161,095

18 Debtors and prepayments

Trade Debtors	2024	2023	Other Debtors	2024	2023	Accrued Income	2024	2023
Trade Debtors	49,415	13,354	Other Debtors	71	71	Accrued Income	49,940	27,606
At 31st March 2024	49,415	13,354	At 31st March 2023	71	71	At 31st March 2023	49,940	27,606
At 31st March 2023	49,415	13,354	At 31st March 2024	71	71	At 31st March 2024	49,940	27,606

19 Creditors: amounts falling due within one year

Accruals	2024	2023	Deferred Income	2024	2023	Taxation and social security	2024	2023
Accruals	12,335	13,959	Deferred Income	6,194	13,768	Taxation and social security	39,422	27,727
At 31st March 2024	12,335	13,959	At 31st March 2023	6,194	13,768	At 31st March 2023	39,422	27,727
At 31st March 2023	12,335	13,959	At 31st March 2024	6,194	13,768	At 31st March 2024	39,422	27,727

Deferred income includes amounts for facility hire invoiced in advance.

KENTON PARK COMMUNITY ASSOCIATION
(A company limited by guarantee)
NOTES ON FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

20 Analysis of charitable funds

Analysis of movements in unrestricted funds

	Brought forward	Income	Resources	Transfers	Carried forward
General unrestricted funds	36,152	213,604	(220,172)	-	29,584

Designated funds (fixed asset value)	137,814	-	(8,612)	-	129,202
Alterations to leasehold property	23,281	-	(3,492)	-	19,789
Fixtures and Equipment	161,095	-	(12,104)	-	148,991

General unrestricted fund is the free reserves of the charity. Designated fund shows the depreciating value of fixed assets held by the charity to separate them from general unrestricted funds.

Analysis of movement in restricted funds

	Brought forward	Income	Resources	Transfers	Carried forward
Community Foundation of Tyne & Wear & Northumberland	4,120	17,085	(15,978)	-	3,667
Streetgames UK	2,560	1,500	(1,500)	-	-
Education and Skills	-	-	(500)	-	-
Mental Health Concern	500	-	(22,098)	-	3,667

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Community Foundation of Tyne & Wear & Northumberland previously funded the playscheme run by the centre. An agreement was made to transfer the funds to Inspire Youth, an organisation using the centre.

Streetgames UK funded holiday activities during the year. At the year end there was £3,667 to carry forward for spring activities.

Education and Skills provided funding towards apprentice staff during the year.

Mental Health Concern funded 'On our Doorstep CIC' for activities. The funds were received by the charity and were used for events run by the C.I.C. during the year.

21 Analysis of Net Assets between funds

	At 31st March 2024		
	Unrestricted Funds	Restricted Funds	Total
Tangible fixed assets	148,991	-	148,991
Cash at bank and in hand	19,066	3,667	22,733
Other net current assets/(liabilities)	10,518	-	10,518
	<u>178,575</u>	<u>3,667</u>	<u>182,242</u>

Combined at 31st March 2023

	Combined at 31st March 2023		
	Unrestricted Funds	Restricted Funds	Total
Tangible fixed assets	161,095	-	161,095
Cash at bank and in hand	36,273	7,180	43,453
Other net current assets/(liabilities)	(121)	-	(121)
	<u>197,247</u>	<u>7,180</u>	<u>204,427</u>

22 Pension commitments

Defined Contribution Pension Scheme
The charity has a defined contribution pension scheme with the provider Nest. Pension contributions payable for the year to 31 March 2024 amounted to £5,744 (2023: £5,014). There was no liability due to the pension provider at 31st March 2024 (2023: £Nil).

23 Operating leases

The charitable company as lessee

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2024	2023
Not later than 1 year	6,152	-
Later than 1 year and not later than 5 years	9,228	-
	<u>15,380</u>	<u>-</u>

24 Events after the end of the reporting period

No events (not requiring adjustment to the accounts) have occurred after the end of the period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

25 Charity Merger

Analysis of principal SoFA components for the current reporting period

Analysis of principal SoFA components for the current reporting period		Analysis of principal SoFA components for the current reporting period	
Charitable Company (New)	Charity (Old)	Charitable Company (New)	Charity (Old)
1204136	517690	1204136	517690
Number	Number	Number	Number
Pre Merger	Pre Merger	Pre Merger	Pre Merger
£	£	£	£
165,046	67,143	165,046	67,143
(193,357)	(61,017)	(193,357)	(61,017)
(28,311)	(28,311)	(28,311)	(28,311)
6,126	6,126	6,126	6,126
(22,185)	(22,185)	(22,185)	(22,185)
Other gains/(losses)	Other gains/(losses)	Other gains/(losses)	Other gains/(losses)
Net income/(expenditure)	Net income/(expenditure)	Net income/(expenditure)	Net income/(expenditure)
Total income	Total income	Total income	Total income
-	-	-	-
Met movement in funds	Met movement in funds	Met movement in funds	Met movement in funds

Analysis of principal SoFA components for the previous reporting period

[illegible]

Analysis of net assets at the date of the merger

Net Assets

Represented by:

Unrestricted funds

Unrestricted funds - designated
Restricted income funds