



**CHARITY COMMISSION  
FOR ENGLAND AND WALES**

## **Trustees' Annual Report for the period**

**From:** 01 April 2023 (**Period start date**) **To:** 31 March 2024 (**Period end date**)

**Charity name:** PRI MAB7

**Charity registration number:** 1204109

### **Objectives and Activities**

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The objects of the Charitable Fund are:</p> <p>a. To provide welfare support to all serving members of MAB7 and their dependants.</p> <p>b. To relieve present and past members of the MAB7, and their dependants, who are in conditions of need, hardship, or distress (hereinafter referred to as beneficiaries).</p> <p>c. In furtherance of the foregoing objects but not further or otherwise, the Charitable Fund shall have the following powers:</p> <p>(1) To take all necessary action for publicising and disseminating information concerning the histories, deeds and traditions of the MAB7.</p> <p>(2) To execute and administer exclusively charitable trusts.</p>

		<p>(3) To receive, take and accept any gifts of property whether subject to any special trusts or not.</p> <p>(4) To receive and accept contributions by way of subscriptions, donations and otherwise and to raise funds for the said objects provided that the Charitable Fund shall not undertake any permanent trading activities in raising funds for its charitable objects.</p> <p>(5) To assist beneficiaries by way of grants, gifts, or otherwise by handling or paying for items, services or facilities calculated to reduce the need, hardship or distress of beneficiaries.</p> <p>(6) To pay for such items, services or facilities by way of donations or subscriptions to charitable institutions or organisations which or facilities for beneficiaries.</p> <p>(7) Subject to such consents as may from time to time be required by law, to purchase, take, lease or exchange any property required for the purposes of the Association and lease, exchange or otherwise dispose of the same.</p> <p>(8) Subject to such consents as may from time to time be required by law, to borrow to raise money for the purposes of the Association on such terms and such security as may be thought fit.</p>
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		<p>(9) To invest and accumulate funds of the Association in such investments and for such periods as may from time to time be authorised by law.</p> <p>(10) To do all such other things as shall further the said objects.</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>1. Fundraising aims were to generate funds in order for MAB 7 to commit to its charitable activities, the amount raised is based on subscriptions collected from MAB 7 personnel and donations from parent unit charities.</p> <p>2. The generated funds were used for:</p> <ul style="list-style-type: none"> <li>• Small scale, high impact projects, including: <ul style="list-style-type: none"> <li>o Hardship loans for members, assessed by the MAB 7 padre.</li> <li>o Support to members of MAB 7 and due to separation.</li> <li>o Improving the lived experience in MAB 7 personnel.</li> </ul> </li> </ul>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees of the MAB7 have had regard to the guidance issued by the Charity Commission.

#### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
	Para 1.38	

Policy on social investment including program related investment		
Contribution made by volunteers	Para 1.38	
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>MAB 7 has made a significant contribution to the lives of its beneficiaries. Examples of some of the main achievements of the charity include:</p> <ul style="list-style-type: none"> <li>• The provision of financial assistance to individuals within the Unit through grants to off-set the cost of travel, welfare support and other items where other service funds are not applicable.</li> <li>• The provision of accommodation and transport for bereaved families to attend remembrance events.</li> <li>• The provision of professional development opportunities in the form of speakers and presentations to the members of the Unit.</li> <li>• The provision of financial support for sporting and adventure training activities.</li> <li>• The provision of financial support to cohesion activities for personnel within the Unit.</li> <li>• Numerous other small scale, high impact projects to provide welfare support for the beneficiaries of the charity.</li> </ul>

**Additional information (optional)**

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	No investments were made.
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Charity maintained a healthy balance, well above its initially agreed reserve of £10,000, ending the accounting period with a balance c.£191,690.94.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The charity aims to always keep £10000 as a minimum in reserve to enable immediate response to a significant welfare incident. This is held within the Charity's reserve account.
Amount of reserves held	Para 1.22	£10,000
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Funds are primarily accrued through subscriptions, grants and donations.
Investment policy and objectives including any social investment policy adopted.	Para 1.46	N/A
A description of the principal risks facing the charity	Para 1.46	No risks identified.

Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Unincorporated association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Managing Trustee (MT) and Senior Fund Manager (SFM) selected by appointment within the Unit and PRI Fund Manager selected by the MT and SFM.

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees.	Para 1.51	
The charity's organisational structure and any wider network with which the charity works.	Para 1.51	
Relationship with any related parties	Para 1.51	



Other		

### Reference and Administrative details

Charity name	PRI MAB 7
Other name the charity uses	N/A
Registered charity number	1204109
Charity's principal address	Mailpoint 134 Churchill Lines MOD St Athan Wales CF62 4NX

# Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Commanding Officer	Managing Trustee		
2	Regimental 2IC	Senior Fund Manager		
3	OC HQ Company	PRI Fund Manager		
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved.

Director name		
N/A		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		


## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity.	N/A
Name and objects of the charity on whose behalf the assets are held and how this fall within the custodian charity's objects.	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Administration	Dean Pritchard	MP134, Churchill Lines, CF62 4NX
Administration	Natalie Gordon	MP134, Churchill Lines, CF62 4NX
Independent Auditor	Phil Carter	160X, Brecon, LD3 7EA

#### Name of chief executive or names of senior staff members (Optional information)

N/A

## Exemptions from disclosure

### Reason for non-disclosure of key personnel details

in law SORP para 16.21 - grants and support to individuals/institutions have not been disclosed as this **'could result in serious prejudice to the grant-maker and/or the recipient institution or individual working for the recipient institution'**.

Value of grants contain with the financial statements submitted with the annual return.


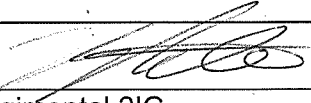
### Other optional information

N/A

## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Commanding Officer	Regimental 2IC
Position (eg Secretary, Chair, etc)	Managing Trustee	

Date

11 Dec 2024
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March 2024

<u>End of last year</u>		<u>Balance</u>
	Fixed Assets	
10,955.40	CAPITAL PROPERTY - NOT FOR DEP	52,524.17
10,955.40	Total Fixed Assets	52,524.17
	Current Assets	
63,494.68	CURRENT BANK ACCOUNT	62,424.42
0.00	CASH	0.00
3,407.27	DEBTORS	34,852.46
25,356.88	STOCK ON HAND	42,553.37
1,649.80	STOCK ON HAND SHOP	0.00
93,908.63	Total Current Assets	139,830.25
104,864.03	Total Assets	192,354.42
	Liabilities	
1,401.89	CREDITORS	663.48
0.00	VAT CONTROL	0.00
0.00	VAT PAYABLE	0.00
(1,401.89)	Total Liabilities	(663.48)
103,462.14	Total Assets Minus Liabilities	191,690.94
	Total Funds	
55,637.90	Total Restricted Funds	89,328.33
0.00	Total Endowment Funds	0.00
0.00	Total Designated Funds	0.00
47,824.24	Accumulated Trading & GPF	102,362.61
103,462.14	Total Funds	191,690.94

End of last yearBalance

## Funds Analysis

## Designated Funds

0.00

0.00

## Restricted Funds

150.92		0.92
327.90		86.92
306.67		255.98
3.28		3.28
934.92		2,191.15
0.60		0.60
1,428.36		389.10
477.14		467.01
1,147.55	UNIT WELFARE FUND	4,423.91
0.00	DISCONTINUED -CO'S EFFICIENCY	0.00
20,013.78		0.00
0.00	GRANT	568.26
920.99	GRANT	920.99
0.00	DISCONTINUED -	0.00
0.00	DISCONTINUED - FRAMING	0.00
0.00	DISCONTINUED - CROSS COUNTRY	0.00
8,050.00	STATUE	8,050.00
0.00	DISCONTINUED -	0.00
0.00	DISCONTINUED -	0.00
0.00	DISCONTINUED -	0.00
0.00	DISCONTINUED -	0.00
1,092.19		1,416.67
1,346.47		7,169.55
0.00	DISCONTINUED Ultra Race -	0.00
0.00	DISCONTINUED	0.00
0.00	DISCONTINUED AT 1 -	0.00
0.00	AT 2 -	0.00
0.00	AT 3 -	0.00
0.00	AT 4 -	939.32
0.00	AT 5 -	46,130.66
4,088.23	GAINSHARE	11,040.78
0.00		9.33
0.00		4,290.00
973.90		973.90
0.00	ROCK CLIMBING CLUB	0.00
0.00	GYM MAINTENANCE	0.00
0.00	DISCONTINUED MEMORIAL REFURB	0.00
14,375.00		0.00

55,637.90

89,328.33

## Endowment Funds

0.00

0.00


## Trading and General Purpose Funds

<u>End of last year</u>		<u>Balance</u>	
(5,599.99)	Trading surplus	11,883.73	
0.00	Non Primary Purpose trading surplus	0.00	
2,385.67	General Purpose Fund surplus	42,654.64	
(3,214.32)	Trading & GPF surplus		54,538.37
50,263.01	Balance at last balance sheet		47,824.24
47,048.69	Accumulated Trading & GPF		102,362.61
102,686.59	Grand total		191,690.94

Signature of A/C Holder/Fund Manager

  
Date 24 Apr 24

Signature of Managing Trustee

  
Date 24 Apr 24



March 2024

	<u>Turnover this month</u>	<u>Turnover year to date</u>
<b>COST OF GOODS SOLD</b>		
-----		
OPENING TRADING STOCKS	0.00	27,006.68
TRADING STOCK PURCHASES/RTI	17,313.27	70,746.38
(A)	17,313.27	97,753.06
Value of goods disposed at cost		
STOCK WRITE-OFFS	0.00	0.00
MESS GUESTS	0.00	0.00
DISPOSAL AT COST	0.00	0.00
Value of closing stock at cost	15,546.69	42,553.37
(B)	15,546.69	42,553.37
COST OF GOODS SOLD (A - B) = (C)	1,766.58	55,199.69
<b>INCOME FROM SALES</b>		
-----		
SALES	18,444.50	68,604.22
SALES DISCOUNTS GIVEN	0.00	0.00
INCOME FROM SALES                      (D)	18,444.50	68,604.22
<b>SURPLUS</b>		
-----		
Income from sales (Total from D)		
Deduct cost of goods sold (Total from C)		
SURPLUS                                      (E)	16,677.92	13,404.53
Gross profit is therefore:	944.08 %	24.28 %
E x 100                                      %		
-----		
C		
TRADING EXPENSES	274.01	1,520.80
NET SURPLUS (F)	16,403.91	11,883.73
Total Percentage is therefore:	928.57 %	21.53 %
F x 100                                      %		
-----		
C		

March 2024

	<u>Turnover this month</u>	<u>Turnover year to date</u>
GPF Analysis		
Income		
-----		
Voluntary Income		
-----		
G005 GRANTS, LOANS	0.00	-4,000.00
G049 VOLUNTARY INCOME	0.00	0.00
	0.00	-4,000.00
Activities for Generating Funds		
-----		
G053 WELFARE INCOME/CONTACT F	0.00	300.00
G120 SUBSCRIPTIONS	219.00	2,115.00
G123 PRI SALES - CREDIT ON S/C 110	0.00	0.00
	219.00	2,415.00
Investment Income		
-----		
G125 BANK INTEREST	0.00	0.00
	0.00	0.00
Income Resources from Charitable Activities		
-----		
Trading Income	18,444.50	68,604.22
G150 [REDACTED]	148.00	1,045.00
G151 [REDACTED]	122.00	770.00
G152 [REDACTED]	204.00	906.50
G154 [REDACTED]	158.00	1,028.00
G156 [REDACTED]	0.00	2,654.00
G157 [REDACTED]	188.00	2,108.50
G158 [REDACTED]	365.50	4,043.50
G164 REFUNDS	0.00	159.00
G171 [REDACTED]	76.00	804.00
G299 UNIT WELFARE INCOME SHAD	0.00	0.00
	19,706.00	82,122.72
Other Income		
-----		
Non Primary Purpose Trading Income	0.00	0.00
G399 OTHER INCOMING RESOURCES	0.00	0.00
	0.00	0.00
Internal Transfers In		
-----		
G449 INTERNAL TRANSFERS IN	0.00	0.00
	0.00	0.00
Gains on Revaluation of Fixed Assets		
-----		
	0.00	0.00
Unrealised Gains on Investment Assets		
-----		
G460 CASH DIFFERENCE ON DAILY /	0.00	0.00
G461 PROPERTY PURCHASE	42,064.17	42,064.17
	42,064.17	42,064.17

	<u>Turnover this month</u>	<u>Turnover year to date</u>
GPF Total Income	61,989.17	122,601.89

	<u>Turnover this month</u>		<u>Turnover year to date</u>	
Expenditure				
-----				
Investment Management Costs				
-----				
G503 DEBIT ON SC 113	0.00		0.00	
		0.00		0.00
Costs of Generating Funds				
-----				
		0.00		0.00
Charitable Activities				
-----				
Trading Costs	2,040.59		56,720.49	
G611 CHARITABLE ACTIVITY	0.00		0.00	
G615 SPORTS/ADV TRG EQPT PURCH	0.00		0.00	
G749 CHARITABLE ACTIVITIES	500.00		500.00	
		2,540.59		57,220.49
Governance Costs				
-----				
G754 INSURANCE	0.00		659.88	
		0.00		659.88
Grants and Donations				
-----				
G770 GRANTS	95.83		1,577.78	
G772 PRESENTATION	0.00		0.00	
G773 FLOWERS	0.00		0.00	
G774 DONATIONS/COSTING	0.00		0.00	
G778 REFUNDS	0.00		193.97	
G781 GRANTS TO FAMILIES EVENTS	0.00		4,894.00	
G784 TRAINING/ADV TRG GRANTS	0.00		1,193.00	
G785 TEAM BUILDING/DEVELOPING	0.00		0.00	
G787 GRANT TO DINNERS AND FUNG	0.00		100.00	
G791 SPORTS GRANTS	0.00		1,570.00	
G799 GRANTS AND DONATIONS	0.00		0.00	
		95.83		9,528.75
Other Costs				
-----				
Non Primary Trading Costs	0.00		0.00	
G801 TV LICENCE	0.00		159.00	
G802 STOCK CHECK SHORTAGWE 13	0.00		0.00	
G824 STOCK WRITE-OFF	0.00		0.00	
G898 PROPERTY DEPRECIATION	495.40		495.40	
G899 OTHER COSTS	0.00		0.00	
		495.40		654.40
Internal Transfers Out				
-----				
G949 INTERNAL TRANSFERS OUT	0.00		0.00	
		0.00		0.00
Unrealised Losses on Investments				
-----				

	<u>Turnover this month</u>	<u>Turnover year to date</u>
	0.00	0.00
GPF Total Expenditure	3,131.82	68,063.52
GPF Income Over Expenditure	58,857.35	54,538.37

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Trading Account Analysis		
-----		
Trading Expenditure		
-----		
T001 OPENING TRADING STOCKS	0.00	27,006.68
T002 TRADING STOCK PURCHASES/I	17,313.27	70,746.38
T003 CLOSING TRADING STOCKS	-15,546.69	-42,553.37
T004 STOCK WRITE-OFFS	0.00	0.00
T005 MESS GUESTS	0.00	0.00
T006 DISPOSAL AT COST	0.00	0.00
T007 TRADING EXPENSES	274.01	1,520.80
	-----	-----
Trading Income		
-----		
T008 SALES	18,444.50	68,604.22
T009 SALES DISCOUNTS GIVEN	0.00	0.00
	-----	-----
Income Over Expenditure	16,403.91	11,883.73
Non Primary Purpose Trading Analysis		
-----		
Trading Expenditure		
-----		
Trading Income		
-----		
Income Over Expenditure	0.00	0.00

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Restricted Funds Analysis		
Income		
-----		
Voluntary Income	4,823.09	138,974.41
Activities for Generating Funds	651.00	8,345.00
Investment Income	0.00	0.00
Income Resources from Charitable Activiti	1,628.42	39,409.12
Other Incoming Resources	0.00	4,414.00
	-----	-----
Total Income excluding transfers	7,102.51	191,142.53
Expenditure		
-----		
Investment Management Costs	0.00	0.00
Costs of Generating Funds	0.00	0.00
Charitable Activities	8,732.79	139,698.95
Governance Costs	0.00	0.00
Grants and Donations	0.00	14,218.15
Other Costs	0.00	0.00
	-----	-----
Total Expenditure excluding transfers	8,732.79	153,917.10
Internal Transfers	0.00	0.00
	-----	-----
Restricted funds Income Over Expenditure	-1,630.28	37,225.43
	-----	-----

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Designated Funds Analysis		
Income		
-----		
Voluntary Income	0.00	0.00
Activities for Generating Funds	0.00	0.00
Investment Income	0.00	0.00
Income Resources from Charitable Activiti	0.00	0.00
Other Incoming Resources	0.00	0.00
	-----	-----
Total Income excluding transfers	0.00	0.00
Expenditure		
-----		
Investment Management Costs	0.00	0.00
Costs of Generating Funds	0.00	0.00
Charitable Activities	0.00	0.00
Governance Costs	0.00	0.00
Grants and Donations	0.00	0.00
Other Costs	0.00	0.00
	-----	-----
Total Expenditure excluding transfers	0.00	0.00
Internal Transfers	0.00	0.00
	-----	-----
Designated funds Income Over Expenditur	0.00	0.00
	-----	-----



	<u>Turnover this month</u>	<u>Turnover year to date</u>
Endowment Funds Analysis		
Income		
-----		
Voluntary Income	0.00	0.00
Activities for Generating Funds	0.00	0.00
Investment Income	0.00	0.00
Income Resources from Charitable Activities	0.00	0.00
Other Incoming Resources	0.00	0.00
	-----	-----
Total Income excluding transfers	0.00	0.00
Expenditure		
-----		
Investment Management Costs	0.00	0.00
Costs of Generating Funds	0.00	0.00
Charitable Activities	0.00	0.00
Governance Costs	0.00	0.00
Grants and Donations	0.00	0.00
Other Costs	0.00	0.00
	-----	-----
Total Expenditure excluding transfers	0.00	0.00
Internal Transfers	0.00	0.00
	-----	-----
Endowment funds Income Over Expenditure	0.00	0.00
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March 2024

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	<u>Turnover this month</u>	<u>Turnover year to date</u>
COST OF GOODS SOLD		
-----		
(A)	0.00	0.00
	-----	-----
Value of goods disposed at cost		
(B)	0.00	0.00
	-----	-----
COST OF GOODS SOLD (A - B) = (C)	0.00	0.00
	-----	-----
INCOME FROM SALES		
-----		
INCOME FROM SALES (D)	0.00	0.00
	-----	-----
SURPLUS		
-----		
Income from sales (Total from D)		
Deduct cost of goods sold (Total from C)		
SURPLUS (E)	0.00	0.00
	-----	-----
Gross profit is therefore:	100 %	100 %
$\frac{E \times 100}{C} \%$		
NET SURPLUS (F)	0.00	0.00
	-----	-----
Total Percentage is therefore:	100 %	100 %
$\frac{F \times 100}{C} \%$		

March 2024

	<u>Turnover this month</u>	<u>Turnover year to date</u>
GPF Analysis		
Income		
-----		
Voluntary Income	0.00	-4,000.00
Activities for Generating Funds	219.00	2,415.00
Investment Income	0.00	0.00
Income Resources from Charitable Activiti	19,706.00	82,122.72
Other Income	0.00	0.00
	-----	-----
Total Income excluding transfers	19,925.00	80,537.72
Expenditure		
-----		
Investment Management Costs	0.00	0.00
Costs of Generating Funds	0.00	0.00
Charitable Activities	2,540.59	57,220.49
Governance Costs	0.00	659.88
Grants and Donations	95.83	9,528.75
Other Costs	495.40	654.40
	-----	-----
Total Expenditure excluding transfers	3,131.82	68,063.52
Internal Transfers	0.00	0.00
	-----	-----
Gains on revaluation of fixed assets	0.00	0.00
	-----	-----
Unrealised gains/losses on investment asse	42,064.17	42,064.17
	-----	-----
GPF Income Over Expenditure	58,857.35	54,538.37
	-----	-----

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Restricted Fund Analysis		
Income		
-----		
Voluntary Income	4,823.09	138,974.41
Activities for Generating Funds	651.00	8,345.00
Investment Income	0.00	0.00
Income Resources from Charitable Activiti	1,628.42	39,409.12
Other Incoming Resources	0.00	4,414.00
	-----	-----
Total Income excluding transfers	7,102.51	191,142.53
Expenditure		
-----		
Investment Management Costs	0.00	0.00
Costs of Generating Funds	0.00	0.00
Charitable Activities	8,732.79	139,698.95
Governance Costs	0.00	0.00
Grants and Donations	0.00	14,218.15
Other Costs	0.00	0.00
	-----	-----
Total Expenditure excluding transfers	8,732.79	153,917.10
Internal Transfers	0.00	0.00
	-----	-----
Restricted funds Income Over Expenditure	-1,630.28	37,225.43
	-----	-----

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Designated Funds Analysis		
Income		
-----		
Voluntary Income	0.00	0.00
Activities for Generating Funds	0.00	0.00
Investment Income	0.00	0.00
Income Resources from Charitable Activiti	0.00	0.00
Other Incoming Resources	0.00	0.00
	-----	-----
Total Income excluding transfers	0.00	0.00
Expenditure		
-----		
Investment Management Costs	0.00	0.00
Costs of Generating Funds	0.00	0.00
Charitable Activities	0.00	0.00
Governance Costs	0.00	0.00
Grants and Donations	0.00	0.00
Other Costs	0.00	0.00
	-----	-----
Total Expenditure excluding transfers	0.00	0.00
Internal Transfers	0.00	0.00
	-----	-----
Designated funds Income Over Expenditur	0.00	0.00
	-----	-----

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Endowment Funds Analysis		
Income		
-----		
Voluntary Income	0.00	0.00
Activities for Generating Funds	0.00	0.00
Investment Income	0.00	0.00
Income Resources from Charitable Activiti	0.00	0.00
Other Incoming Resources	0.00	0.00
	-----	-----
Total Income excluding transfers	0.00	0.00
Expenditure		
-----		
Investment Management Costs	0.00	0.00
Costs of Generating Funds	0.00	0.00
Charitable Activities	0.00	0.00
Governance Costs	0.00	0.00
Grants and Donations	0.00	0.00
Other Costs	0.00	0.00
	-----	-----
Total Expenditure excluding transfers	0.00	0.00
Internal Transfers	0.00	0.00
	-----	-----
Endowment funds Income Over Expenditu	0.00	0.00
	-----	-----

## Statement of Financial Activities as at 31/03/2024

Paxton+

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Printed: 02/04/2024

MAB 7

PRI MAB7

	Unrestricted/ Designated/GPF Funds	Restricted Funds	Endowment Funds	Total Funds	Previous Period Total Funds
<b>Incoming Resources</b>					
Voluntary Income	-4,000.00	138,974.41	0.00	134,974.41	97,554.90
Activities for Generating Funds	2,415.00	8,345.00	0.00	10,760.00	19,443.43
Investment Income	0.00	0.00	0.00	0.00	0.00
Income Resources from Charitable Activities	82,122.72	39,409.12	0.00	121,531.84	49,505.30
Other Incoming Resources	0.00	4,414.00	0.00	4,414.00	0.00
<b>Total Incoming Resources</b>	<b>80,537.72</b>	<b>191,142.53</b>	<b>0.00</b>	<b>271,680.25</b>	<b>166,503.63</b>
<b>Resources Expended Cost of Generating Funds</b>					
Investment Management Costs	0.00	0.00	0.00	0.00	0.00
Costs of Generating Funds	0.00	0.00	0.00	0.00	0.00
Charitable Activities	57,220.49	139,698.95	0.00	196,919.44	55,946.58
Governance Costs	659.88	0.00	0.00	659.88	618.56
Grants and Donations	9,528.75	14,218.15	0.00	23,746.90	95,941.99
Other Costs	654.40	3,735.00	0.00	4,389.40	3,587.53
<b>Total Resources Expended</b>	<b>68,063.52</b>	<b>157,652.10</b>	<b>0.00</b>	<b>225,715.62</b>	<b>156,094.66</b>
<b>Net Incoming/Outgoing Resources Before Transfers</b>	<b>12,474.20</b>	<b>33,490.43</b>	<b>0.00</b>	<b>45,964.63</b>	<b>10,408.97</b>
<b>Transfers</b>					
Gross transfers between funds (internal transfers)	0.00	0.00	0.00	0.00	0.00
<b>Net Incoming resources before holding gains and losses</b>	<b>12,474.20</b>	<b>33,490.43</b>	<b>0.00</b>	<b>45,964.63</b>	<b>10,408.97</b>
<b>Holding Gains/Losses</b>					
Gains on revaluation of the charity's fixed assets	0.00	0.00	0.00	0.00	0.00
Unrealised Gains/Losses on investment assets	42,064.17	0.00	0.00	42,064.17	0.00
<b>Net Movement in Funds</b>	<b>54,538.37</b>	<b>33,490.43</b>	<b>0.00</b>	<b>88,028.80</b>	<b>10,408.97</b>
<b>Reconciliation of Funds</b>					
<b>Total funds brought forward from previous year</b>	<b>47,824.24</b>	<b>55,637.90</b>	<b>0.00</b>	<b>103,462.14</b>	
<b>Total funds carried forward</b>	<b>102,362.61</b>	<b>89,128.33</b>	<b>0.00</b>	<b>191,490.94</b>	

Balance date to end of March 2024

All nominal codes

Without cost centre codes shown

<u>A/C Code</u>	<u>Name</u>	<u>Balance</u>	<u>Year Movement</u>
B100	CAPITAL PROPERTY -	52,524.17	41,568.77
	NOT FOR DEP		
B400	STOCK ON HAND	42,553.37	17,196.49
B401	STOCK ON HAND SHOP	0.00	-1,649.80
B500	DEBTORS	34,852.46	31,445.19
B650	CURRENT BANK	62,424.42	-1,070.26
	ACCOUNT		
B680	CASH	0.00	0.00
B700	CREDITORS	-663.48	738.41
B750	VAT CONTROL	0.00	0.00
B760	VAT PAYABLE	0.00	0.00
B900	ACCUMULATED GPF	-47,824.24	2,438.77
B998	Suspense Account	0.00	0.00
R001	██████████	-0.92	150.00
R002	██████████	-86.92	240.98
R003	██████████	-255.98	50.69
R004	██████████	-3.28	0.00
R005	██████████	-2,191.15	-1,256.23
R006	██████████	-0.60	0.00
R007	██████████	-389.10	1,039.26
R008	████████████████████	-467.01	10.13
R009	UNIT WELFARE FUND	-4,423.91	-3,276.36
R010	DISCONTINUED -CO'S	0.00	0.00
	EFFICIENCY		
R011	██████████	0.00	20,013.78
R012	██████████ GRANT	-568.26	-568.26
R013	██████████ GRANT	-920.99	0.00
R014	DISCONTINUED - ██████████	0.00	0.00
	██████████		
R015	DISCONTINUED -	0.00	0.00
	FRAMING		
R016	DISCONTINUED - CROSS	0.00	0.00
	COUNTRY		
R017	████████████████████	-8,050.00	0.00
	STATUE		
R018	DISCONTINUED	0.00	0.00
	████████████████████		
R019	DISCONTINUED ██████████	0.00	0.00
	██████████		
R020	DISCONTINUED -	0.00	0.00
	████████████████████		



<u>A/C Code</u>	<u>Name</u>	<u>Balance</u>	<u>Year Movement</u>
R021	DISCONTINUED - [REDACTED]	0.00	0.00
R022	[REDACTED]	-1,416.67	-324.48
R023	[REDACTED]	-7,169.55	-5,823.08
R024	DISCONTINUED Ultra Race	0.00	0.00
R025	DISCONTINUED [REDACTED]	0.00	0.00
R026	DISCONTINUED AT 1 - [REDACTED]	0.00	0.00
R027	AT 2 - [REDACTED]	0.00	0.00
R028	AT 3 - [REDACTED]	0.00	0.00
R029	AT 4 - [REDACTED]	-939.32	-939.32
R030	AT 5 - [REDACTED]	-46,130.66	-46,130.66
R031	GAINSHARE	-11,040.78	-6,952.55
R032	[REDACTED]	-9.33	-9.33
R033	[REDACTED]	-4,290.00	-4,290.00
R301	[REDACTED]	-973.90	0.00
R302	ROCK CLIMBING CLUB	0.00	0.00
R303	GYM MAINTENANCE	0.00	0.00
R419	DISCONTINUED [REDACTED]	0.00	0.00
R420	[REDACTED]	0.00	14,375.00
		192,354.42	129,267.47
		-137,816.05	-72,290.33
		<u>54,538.37</u>	<u>56,977.14</u>

<u>A/C Code</u>	<u>Name</u>	<u>Balance</u>	<u>Month Movement</u>
G005	GRANTS, LOANS	4,000.00	0.00
G049	VOLUNTARY INCOME	0.00	0.00
G053	WELFARE INCOME/CONTACT HOUSE	-300.00	0.00
G120	SUBSCRIPTIONS	-2,115.00	-219.00
G123	PRI SALES - CREDIT ON S/C 110	0.00	0.00
G125	BANK INTEREST	0.00	0.00
G150		-1,045.00	-148.00
G151		-770.00	-122.00
G152		-906.50	-204.00
G154		-1,028.00	-158.00
G156		-2,654.00	0.00
G157		-2,108.50	-188.00
G158		-4,043.50	-365.50
G164	REFUNDS	-159.00	0.00
G171		-804.00	-76.00
G299	UNIT WELFARE INCOME SHADOW	0.00	0.00
G399	OTHER INCOMING RESOURCES	0.00	0.00
G449	INTERNAL TRANSFERS IN	0.00	0.00
G460	CASH DIFFERENCE ON DAILY ACCT	0.00	0.00
G461	PROPERTY PURCHASE	-42,064.17	-42,064.17
G503	DEBIT ON SC 113	0.00	0.00
G611	CHARITABLE ACTIVITY	0.00	0.00
G615	SPORTS/ADV TRG EQPT PURCHASES	0.00	0.00
G749	CHARITABLE ACTIVITIES	500.00	500.00
G754	INSURANCE	659.88	0.00
G770	GRANTS	1,577.78	95.83
G772	PRESENTATION	0.00	0.00
G773	FLOWERS	0.00	0.00
G774	DONATIONS/COSTING	0.00	0.00
G778	REFUNDS	193.97	0.00
G781	GRANTS TO FAMILIES EVENTS	4,894.00	0.00
G784	TRAINING/ADV TRG GRANTS	1,193.00	0.00

<u>A/C Code</u>	<u>Name</u>	<u>Balance</u>	<u>Month Movement</u>
G785	TEAM BUILDING/DEVELOPING GRANT	0.00	0.00
G787	GRANT TO DINNERS AND FUNCTIONS	100.00	0.00
G791	SPORTS GRANTS	1,570.00	0.00
G799	GRANTS AND DONATIONS	0.00	0.00
G801	TV LICENCE	159.00	0.00
G802	STOCK CHECK	0.00	0.00
G824	SHORTAGWE 138 STOCK WRITE-OFF	0.00	0.00
G898	PROPERTY DEPRECIATION	495.40	495.40
G899	OTHER COSTS	0.00	0.00
G949	INTERNAL TRANSFERS OUT	0.00	0.00
T001	OPENING TRADING STOCKS	27,006.68	0.00
T002	TRADING STOCK PURCHASES/RTNS	70,746.38	17,313.27
T003	CLOSING TRADING STOCKS	-42,553.37	-15,546.69
T004	STOCK WRITE-OFFS	0.00	0.00
T005	MESS GUESTS	0.00	0.00
T006	DISPOSAL AT COST	0.00	0.00
T007	TRADING EXPENSES	1,520.80	274.01
T008	SALES	-68,604.22	-18,444.50
T009	SALES DISCOUNTS GIVEN	0.00	0.00
T010	PURCHASE DISCOUNTS TAKEN	0.00	0.00
TX01	DONATIONS	0.00	0.00
TX02	GAMING MACHINE - GAIN SHARE	0.00	0.00
TX03	SPORTS GRANT	0.00	0.00
TX04	GRANTS	0.00	0.00
TX05	██████████ DAY GRANT	0.00	0.00
TX06	NAAFI REBATE	0.00	0.00
TX07	WASHING MACHINE REBATE	0.00	0.00
TX08	SODEXO GAMING MACHINE REBATE	0.00	0.00
TX09	GRANTS DONATIONS IN	0.00	0.00
TX10	████████████████████	0.00	0.00
TX100	FRAMING SHOP	0.00	0.00
TX101	ENGRAVING	0.00	0.00

<u>A/C Code</u>	<u>Name</u>	<u>Balance</u>	<u>Month Movement</u>
TX102		0.00	0.00
TX103		0.00	0.00
TX11		0.00	0.00
TX12		0.00	0.00
TX13		0.00	0.00
TX14	INSURANCE TRANSFER FROM FUNDS	0.00	0.00
TX15		0.00	0.00
TX16		0.00	0.00
TX17	REUNION	0.00	0.00
TX18		0.00	0.00
TX19		0.00	0.00
TX20	INSURANCE CLAIM ON SHOP STOCK	0.00	0.00
TX21	UNCLAIMED CREDITORS	0.00	0.00
TX22	CLOSE	0.00	0.00
TX23	FRAMING INCOME	0.00	0.00
TX24	PRI PROPERTY	0.00	0.00
TX25	INTERNAL TRF IN	0.00	0.00
TX26	INSURANCE INCOME FROM FUNDS	0.00	0.00
TX27	INVESTMENT MANAGEMENT & LOSSES	0.00	0.00
TX28	STOPPED CHEQUE FEE	0.00	0.00
TX29	STOPPED CHEQUE FEE	0.00	0.00
TX30	BANK CHARGES	0.00	0.00
TX32	OTHER COST OF GENERATING FUNDS	0.00	0.00
TX33		0.00	0.00
TX34	ALL RANKS FUNCTION	0.00	0.00
TX35	UNIT STUDY DAY	0.00	0.00
TX36		0.00	0.00
TX37	MEMORIAL DAY	0.00	0.00
TX38	LOAN	0.00	0.00
TX39		0.00	0.00
TX40		0.00	0.00
TX41		0.00	0.00
TX42		0.00	0.00

<u>A/C Code</u>	<u>Name</u>	<u>Balance</u>	<u>Month Movement</u>
TX43	LADIES CHRISTMAS PARTY	0.00	0.00
TX44	CHILDRENS CHRISTMAS PARTY	0.00	0.00
TX45		0.00	0.00
TX46		0.00	0.00
TX47	UNIT PHOTOS	0.00	0.00
TX48		0.00	0.00
TX49	CO'S ENT FUND	0.00	0.00
TX50	UNIT WELFARE EXP	0.00	0.00
TX51	SHADOW WREATHS	0.00	0.00
TX52	UNIT TO UNIT GIFTS	0.00	0.00
TX53	GAMING MACHINE 10%	0.00	0.00
TX54	WELFARE - FLIGHT COST	0.00	0.00
TX55		0.00	0.00
TX56		0.00	0.00
TX57	PLAY EQUIPMENT GRANT	0.00	0.00
TX58		0.00	0.00
TX59		0.00	0.00
TX60		0.00	0.00
TX61	WELFARE LOAN	0.00	0.00
TX62		0.00	0.00
TX63		0.00	0.00
TX64	PURCHASE OF SPORTS TROPHIES	0.00	0.00
TX65	HONOURS AND AWARDS	0.00	0.00
TX66	TIE OF MERIT AWARDS	0.00	0.00
TX67	SPORTS GRANT	0.00	0.00
TX68	PRS LICENCE	0.00	0.00
TX69	REMEMBRANCE PARADE	0.00	0.00
TX71	COACH DAMAGES	0.00	0.00
TX72		0.00	0.00
TX73	CONGESTION CHARGE	0.00	0.00
TX74	FRAMING COST W/O	0.00	0.00
TX75	SPORTS EQUIPMENT MAINT	0.00	0.00
TX76	PROPERTY DEPRECIATION	0.00	0.00

<u>A/C Code</u>	<u>Name</u>	<u>Balance</u>	<u>Month Movement</u>
TX77	CLEAR OVERSPENT UNUSED SPFS	0.00	0.00
TX78	WRITE OFF DEBTORS	0.00	0.00
TX79	END OF YEAR ERRORS	0.00	0.00
TX80		0.00	0.00
TX81		0.00	0.00
TX82		0.00	0.00
TX83	STOCK NOT RECIEVED	0.00	0.00
TX84	SPORTS GRANT (DISCONTINUED)	0.00	0.00
TX85	FUND	0.00	0.00
TX86	IT EQUIPMENT	0.00	0.00
TX87		0.00	0.00
TX88	PRI ACQUISITIONS	0.00	0.00
TX89	HOSTING OF VISITING UNITS	0.00	0.00
TX90	MOVEMENT OF FUNDS	0.00	0.00
TX91	OTHER RESOURCES EXPENDITURE	0.00	0.00
TX92	INTERNAL TRF OUT	0.00	0.00
TX93	PROPERTY REVALUATION	0.00	0.00
TX94		0.00	0.00
TX95	SPORT INCOME	0.00	0.00
TX96		0.00	0.00
TX97		0.00	0.00
TX98	POSTAGE	0.00	0.00
TX99	EQPT MAINTENANCE	0.00	0.00
		114,616.89	-169,155.26
		-54,538.37	-58,857.35
		0.00	

**SO2 SPS – Independent Examiner's Report on the Accounts, and Comments****In respect of:**

Unit:	MAB 7
Audit Period:	1 Apr 23 – 31 Mar 24

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- a. Examine the accounts (under section 43(3)(a) of the Act).
- b. Follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act).
- c. State whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- a. Which gives me reasonable cause to believe that in any material respect the requirements:
  - (1) To keep accounting records in accordance with section 41 of the 1993 Act:
  - (2) To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act:

have not been met.

- b. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**SO2 SPS – Independent Examiner’s Report on the Accounts, and Comments**

Disclosure Section (Only to be completed if the examiner needs to highlight material problems/discrepancies)

NIL

Comd/SO2 SPS Comments

This Independent Examination was conducted in line with [Service Fund Regulations](#)<sup>1</sup> and the [Charity Commission for England and Wales Guidance on Independent examination of charity accounts \(CC32\)](#)<sup>2</sup>.

**Independent Examination in line with Charity Commission Direction:**

1. **Direction 1:** *Check whether the charity is eligible to have an independent examination.*

a. **Requirement.** Income over £250,000 but less than £1M and gross assets less than £3.26M.

(1) Independent Examination to be carried out by Management Accountancy Services (Army), POC: [ArmyRes-MASA-Mailbox@mod.gov.uk](mailto:ArmyRes-MASA-Mailbox@mod.gov.uk).

(2) Examination by 160 Bde SO2 SPS conducted for functional CoC assurance.

<ul style="list-style-type: none"> <li>• Income: <ul style="list-style-type: none"> <li>○ Central Bank: N/A</li> <li>○ PRI: £271,680.25</li> <li>○ Officers’ Mess: £25,113.99</li> <li>○ WO &amp; Sgts Mess: £44,692.33</li> <li>○ <b>Total: £341,486.57</b></li> </ul> </li> </ul>	<ul style="list-style-type: none"> <li>• Assets: <ul style="list-style-type: none"> <li>○ Central Bank: N/A</li> <li>○ PRI: £192,354.42</li> <li>○ Officers’ Mess: £244,808.19</li> <li>○ WO &amp; Sgts Mess: £38,196.36</li> <li>○ <b>Total: £475,358.97</b></li> </ul> </li> </ul>
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2. **Direction 2:** *Check for any conflict of interest that prevents the examiner from carrying out their independent examination.*

a. The Operation and structure of the Charity is understood.

b. 160 Bde SO2 SPS was Internal Auditor for this fund Aug 20 – Nov 21. He has had no involvement or roles with this fund since then. As this was more than three years prior to this Independent Examination, no conflict of interest exists.

3. **Direction 3:** *Record your independent examination.*

a. 160 Bde SO2 SPS conducted an examination on 18 Dec 24 of the AF N1514 for the audit period that ended on 31 Mar 24.

b. In the compilation of the report, I have referred to the Unit’s annual G1 Audit Self-Assessment support inspection report when required. The G1A Full was undertaken on 12 Sep 24 which included a detailed review of the account management and transactions, there were no observations made in relation to the Service Non-Public Fund. The Executive Summary is held on the Army Reporting Management System (ARMS).

<sup>1</sup> Chap 6, Para 0618 and Chap 21, Para 2115-2117.

<sup>2</sup> Chap 3.



4. **Direction 4:** *Plan your independent examination (Governing Documents).*

- a. I have examined the AB397 balances at the end of the Audit period and the funds remain healthy.
- b. The G1A Full which took place on 12 Sep 24 reviewed all Governing Documents. There are no observations in regards to the Fund Governing Documents, all are up to date and in order.

5. **Direction 5:** *Check that accounting records are kept to the to the required standard.*

- a. During the Unit's annual assurance visit an appropriate level of sampling was conducted on all accounting records and subsidiary books. The check of the accounts during the G1A supports the accuracy of the AF N1514 presented.
- b. **Central Bank.** IE notes the comments regarding Bank Interest not being allocated to funds as an additional income source and the solution proposed.
- c. **PRI.** There has clearly been some good housekeeping made on unused G Codes and Restricted Funds within the last Audit period which is to be commended.
- d. **Officers Mess.** Significant depreciation of property has had an impact on the Fund. Maintaining an annual depreciation will limit the impact as identified by the SFM.

6. **Direction 6:** *Check that the accounts are consistent with the accounting record.*

- a. The final accounts and G1A Audit Report have revealed no unusual items, unexpected fluctuations, or inconsistencies. The assets and liabilities are consistent with the type of activities that the charity operates.

7. **Direction 7:** *If the accounts are prepared on an accruals basis and one or more related party transactions took place the examiner must check if these were properly disclosed in the notes to the accounts.*

- a. The fund operates on the accruals basis conforming with s.42(1) of the CC regulations.
- b. There were no recorded [related] party transactions that took place during the audit period.

8. **Direction 8:** *Check the reasonableness of the significant estimates and judgments and accounting policies used in accounting for the types of funds held and in the preparation of the accounts.*

- a. The accounting policies are consistent in application and appropriate to the activities of the charity.

9. **Direction 9:** *The examiner must check whether the trustees have considered the financial circumstances of the charity at the end of the reporting period and, if the accounts are prepared on an accruals basis, check whether the trustees have made an assessment of the charity's position as a going concern when approving the accounts.*

- a. There are no events that have led to the adverse impact on the worth of the charity subsequent to the production of the AF N1514 report. All four funds examined are solvent and do not indicate and trends or concerns which would require measures to address.
- b. **Sgts Mess.** There are a number of legacy debtors. These must be addressed and a process put in place to prevent the development of multiple legacy debtors.

10. **Direction 10:** *Check the form and content of the account.*

- a. The AF N1514 has been presented in full with all constituent parts.
- b. No Restricted Funds are overspent.

11. **Direction 11:** *Identify items from the analytical review of the accounts that need to be followed up for further explanation or evidence.*

a. **Overview.** There is no record of materiel values which require further explanation and there are no significant or unusual items, unexpected fluctuations or inconsistencies with other financial information. There is no record of any expenditure which is out with the consistent activities of the charity. There has been no deliberate act of misconduct in the administration of the charity. Internal financial controls are in place, activities such as CO's surprise cash and bank checks are taking place and they are operating as they should.

b. **PRI.**

(1) The Total Funds from financial activities have increased from £103,462.14 to £191,490.94 during this Audit Period.

(2) With the increase of income and therefore the fund's balances, the fund should investigate investment opportunities to maximise the income generation of the fund through investments.

(3) The Expenditure of the Fund is in keeping with the income and assets of the fund.

c. **Officers Mess.**

(1) The Total Funds from financial activities have slightly reduced from £248,505.96 to £244,323.03 during this Audit Period.

(2) Noting the reduction in the Entertainments Restricted Fund from last year (reducing from £5,594.72 to £1,432.81). FM should use caution to ensure that this is an intentional reduction in the value of the Restricted Fund as activity over the last audit period is unsustainable in the short term.

(3) The Expenditure of the Fund is in keeping with the income and assets of the fund.

d. **WO & Sgts Mess.**

(1) The Total Funds from financial activities have increased from £32,957.90 to £37,188.36 during this Audit Period.

(2) The Expenditure of the Fund is in keeping with the income and assets of the fund.

12. **Direction 12:** *Compare the trustees' annual report with the Accounts.*

- a. The comments by the FM are fully in keeping with the accounts presented.

13. **Direction 13:** *Write and sign the independent examination Report.* The Comd/SO2 SPS is to personally sign as Independent Examiner and insert their name, appointment and the date of signature at the end of the report.

Independent Examiner's Signature



Name Maj PE Carter AGC(SPS)

Date: 18 / 12 / 2024

Appointment HQ 160 Bde SO2 SPS

