



**Annexe Accounting**

**Income and Expenditure Report  
and  
Annual Report  
for  
Qwackers Pre-School  
(Charity Registration No. 1204094)**

**for the period ending 31<sup>st</sup> August 2025**

# **Qwackers Pre-School**

(Charity Registration No. 1204094)

## **Independent Examiner's Report to Qwackers Pre-School**

The attached Income & Expenditure Account for the period to 31<sup>st</sup> August 2025 has been prepared from the accounting records and information supplied by the management and committee of Qwackers Pre-School.

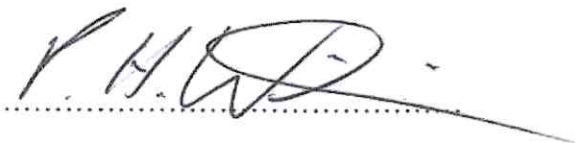
The records consist of: -

- Bank statements.
- Cash taking sheets.
- Petty cash sheet with vouchers.
- Paid invoices/statements etc.
- Payroll records, (The payroll is prepared by an external payroll organisation).

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the management committee has not met the requirements to ensure that:
  - proper accounting records are kept (in accordance with section 41 of the 1993 Act); and
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Therefore, I can confirm that the attached Income & Expenditure accounts show a true and fair view of the financial position as of 31<sup>st</sup> August 2025.



Philip Wilkinson, MAAT  
Annexe Accounting  
39 West Street  
Alford  
Lincolnshire  
LN13 9EZ

# Qwackers Pre-School

(Charity Registration No. 1204094)

## Annual Report of the Committee for the period ending 31<sup>st</sup> August 2025

The objective of Qwackers Pre-School is to enhance the development of children under statutory school age at an affordable cost to the people of Alford and the surrounding area. The running of the pre-school was transferred to YMCA Lincolnshire (charity 243017) on 1<sup>st</sup> September 2025, and the reserves held by the charity amounting to £102,498.49 as at 31<sup>st</sup> August 2025 were transferred to them.

Income is generated through Local Government funding, weekly subscriptions, and various fund-raising activities.

Expenditure, mainly being staff wage costs, continues to be tightly controlled, but due to the pending transfer to the YMCA, the charity utilised its reserves to carry out needed repairs to the play equipment, property and purchase new play equipment. Also, a large water rates liability was settled with the property landlord.

Reserves decreased by £58,488.30 during the 13-month financial period and now total £102,498.49 as of 31<sup>st</sup> August 2025.

The accounts for the year are attached.

Chairperson



FRANCES JOHNSON

Trustee



JANET WALKER

# Qwackers Pre-School (Charity no 1204094)

## Income & Expenditure Account - 13 Months to 31st August 2025

	13 Months 01/08/2024 to 31/08/2025		12 Months 01/08/2023 to 31/07/2024	
<b><u>INCOME</u></b>				
LCC funding		174,017.48		170,665.61
LCC funding - Household Support		-		3,506.60
Fees & Lunch club		24,448.07		28,606.88
Fundraising		159.98		691.88
Break money		22.19		452.46
Trip money		322.00		186.30
Donations		50.00		5,150.00
Gross interest received		-		690.43
		<b><u>199,019.72</u></b>		<b><u>209,950.16</u></b>
<b><u>EXPENDITURE</u></b>				
<b><u>Running Costs</u></b>				
Manager & staff wages	192,567.88		165,794.72	
Staff training costs	180.00		631.60	
Staff uniform	-		610.74	
Activity items, toys & books etc.	2,737.70		5,969.01	
Purchase of play equipment & furniture etc.	11,309.99		1,676.39	
IT equipment & associated costs	413.96		2,674.28	
Break snacks & fruit	2,839.31		2,672.75	
Trip expenses	394.89		-	
Fundraising expenses	99.15		27.87	
Household Support Payments (Co-op)	1,980.00		5,470.00	
Christmas & party expenses	62.85	212,585.73	751.45	186,278.81
<b><u>Establishment Costs</u></b>				
Land rent	6,000.00		6,000.00	
Rates & water rates (incs arrears)	5,087.55		546.92	
Heat & light	2,126.17		265.05	
Insurance	1,126.84		1,080.96	
Hygiene, cleaning & refuse collection	5,621.38		3,704.24	
Grasscutting & plants etc.	397.48		563.01	
Repairs & renewals	15,223.46	35,582.88	2,938.72	15,098.90
<b><u>Administration Costs</u></b>				
Telephone & internet	1,578.41		1,634.88	
Postage, printing & stationery	1,446.88		914.01	
Photo copier lease	639.52		762.88	
Subscriptions	2,451.96		2,161.91	
Bank charges	49.50		-	
Payroll charges	1,066.00		940.44	
Book keeping	225.00		200.00	
Donations & gratuities	-		40.00	
Sundry expenses	1,882.14	9,339.41	579.65	7,233.77
		<b><u>257,508.02</u></b>		<b><u>208,611.48</u></b>
<b>(Deficit) / Surplus for the accounting period</b>		<b><u>(58,488.30)</u></b>		<b><u>1,338.68</u></b>
 Add: Reserve Brought Forward		160,986.79		159,648.11
 <b>Total Reserve as at 31st August 2025</b>		<b><u>102,498.49</u></b>		<b><u>160,986.79</u></b>
 <b><u>REPRESENTED BY:-</u></b>				
Bank A/c		101,059.34		164,670.92
Cash to bank		50.00		-
Payroll Debtor / (Creditor)		1,389.15		(3,684.13)
		<b><u>102,498.49</u></b>		<b><u>160,986.79</u></b>