



**Income and Expenditure Report
and
Annual Report
for
Qwackers Pre-School
(Charity Registration No. 1204094)**

for the period ending 31st July 2024

Qwackers Pre-School

(Charity Registration No. 1204094)

Annual Report of the Committee for the period ending 31st July 2024

The objective of Qwackers Pre-School is to enhance the development of children under statutory school age at an affordable cost to the people of Alford and the surrounding area.

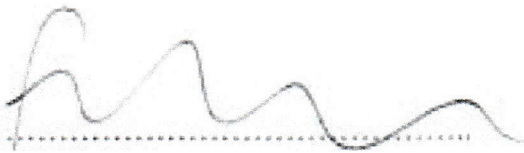
Income is generated through Local Government funding, weekly subscriptions, and various fund-raising activities.

Expenditure, mainly being staff wage costs, continues to be tightly controlled so to ensure that sufficient reserves are maintained; and to ensure that the children benefit from the purchase of additional play equipment & books each year.

Reserves increased by **£1,338.68** during the last financial year and now total **£160,986.79** as of 31st July 2024.

The trustees continue to review the reserves and believe they are sufficient to cover any unforeseen/unplanned events.

The accounts for the year are attached.



Chairperson



Trustee

Qwackers Pre-School

(Charity Registration No. 1204094)

Independent Examiner's Report to Qwackers Pre-School

The attached Income & Expenditure Account for the period to 31st July 2024 has been prepared from the accounting records and information supplied by the management and committee of Qwackers Pre-School.

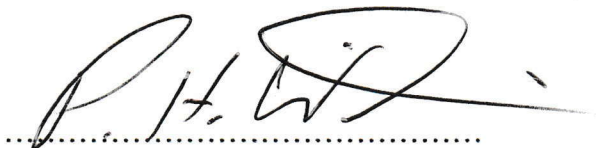
The records consist of: -

- Bank statements.
- Weekly "cash taking" sheets.
- Weekly petty cash sheet with vouchers.
- Paid invoices/statements etc.
- Payroll records, (The payroll is prepared by an external payroll organisation).

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the management committee has not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 41 of the 1993 Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Therefore, I can confirm that the attached Income & Expenditure accounts show a true and fair view of the financial position as of 31st July 2024.



Philip Wilkinson, MAAT
Annexe Accounting
39 West Street
Alford
Lincolnshire
LN13 9EZ

Qwackers Pre-School (Charity no 1204094)

Income & Expenditure Account - Year to 31st July 2024

	12 Months	
	01/08/2023 to 31/07/2024	
<u>INCOME</u>		
LCC funding	170,665.61	
LCC funding - Household Support	3,506.60	
Fees & Lunch club	28,606.88	
Fundraising	691.88	
Break money	452.46	
Trip money	186.30	
Donations	5,150.00	
Gross interest received	690.43	
		<u>209,950.16</u>
<u>EXPENDITURE</u>		
<u>Running Costs</u>		
Manager & staff wages	165,794.72	
Staff training costs	631.60	
Staff uniform	610.74	
Activity items, toys & books etc.	5,969.01	
Purchase of equipment & furniture etc.	1,676.39	
IT equipment & associated costs	2,674.28	
Break snacks & fruit	2,672.75	
Trip expenses	-	
Fundraising expenses	27.87	
Household Support Payments (Co-op)	5,470.00	
Christmas & party expenses	751.45	186,278.81
<u>Establishment Costs</u>		
Land rent	6,000.00	
Rates	546.92	
Heat & light	265.05	
Insurance	1,080.96	
Hygiene, cleaning & refuse collection	3,704.24	
Grasscutting & plants etc.	563.01	
Repairs & renewals	2,938.72	15,098.90
<u>Administration Costs</u>		
Telephone & internet	1,634.88	
Postage, printing & stationery	914.01	
Photo copier lease	762.88	
Subscriptions	2,161.91	
Payroll charges	940.44	
Book keeping	200.00	
Donations & gratuities	40.00	
Sundry expenses	579.65	7,233.77
		<u>208,611.48</u>
		<u>1,338.68</u>
Surplus for the accounting period		
Add: Reserve Brought Forward ex Charity 1031852	159,648.11	
Total Reserve as at 31st July 2024	<u>160,986.79</u>	
<u>REPRESENTED BY:-</u>		
Bank A/c	164,670.92	
Payroll (Creditor)	(3,684.13)	
	<u>160,986.79</u>	