

REGISTERED COMPANY NUMBER: CE033052 (England and Wales)
REGISTERED CHARITY NUMBER: 1204093

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2025
for
Coats4Kids**

**Tearle & Carver Limited
Chandos House
School Lane
Buckingham
Buckinghamshire
MK18 1HD**

Coats4Kids

**Contents of the Financial Statements
for the Year Ended 30 June 2025**

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Coats4Kids

Report of the Trustees for the Year Ended 30 June 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
CE033052 (England and Wales)

Registered Charity number
1204093

Registered office
19 Hazel Crescent
Towcester
Northamptonshire
NN12 6UQ

Trustees

| | | |
|--------------|---------|-----------------------|
| V Howe | Chair | |
| S Jackson | Trustee | - appointed 9/9/2024 |
| O J Richbell | Trustee | - appointed 19/7/2024 |
| C Scott | Trustee | |

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The notes form part of these financial statements

Coats4Kids

Trustees' Annual Report for the Year Ended 30 June 2025

Objectives and Activities

Coats4Kids exists to ensure that every child living in poverty in the United Kingdom has access to a new, warm winter coat. Working in partnership with schools, local authorities, Rotary Clubs, community organisations, and corporate supporters, the charity provides new coats directly to children through a simple voucher system. Each voucher can be redeemed for a brand-new coat in the child's size, colour and preferred style, ensuring dignity, choice, and warmth for those who need it most.

The charity's activities during the year continued to focus on:

- Distributing new coats to children identified by schools and community partners as living in financial hardship.
- Building partnerships with Rotary Clubs across Great Britain and Ireland to expand the reach of the programme.
- Securing grant and corporate funding to sustain and scale our operations.
- Enhancing the systems and processes that enable efficient, transparent, and accountable delivery of our mission.

Achievements and Performance

During the year, Coats4Kids provided around 5,000 new winter coats to children across the UK. Demand for support remained high, reflecting the continuing challenges faced by families affected by the rising cost of living. Key achievements included:

- Securing a £19,000 grant from the National Lottery Community Fund, enabling the charity to extend its impact into new regions.
- Receiving continued support from Wirral Council, which awarded two grants totalling £34,000 in recognition of the programme's local impact.
- Achieving significant backing from Rotary, whose members and clubs contributed 26% of total income through direct fundraising and district-level support.
- Partnering with ERP Experts to review and reconfigure our systems, resulting in enhanced automation and improved efficiency across our logistics operations.

Operationally, the improved ERP system has allowed the charity to manage coat distribution more effectively, ensuring that orders are processed, tracked, and fulfilled with minimal manual intervention. This investment has created a strong foundation for future growth and better donor reporting.

Financial Review

The charity's income for the year came from a combination of grant funding, donations from Rotary Clubs and individual supporters, and corporate contributions. The Trustees are pleased to report that income was sufficient to meet all commitments for the year, with no unmet requests at year-end.

Expenditure primarily related to coat purchases, logistics, and systems improvements, with modest administrative overheads. The Trustees continue to monitor costs carefully to ensure that the majority of funds are spent directly on charitable activity.

A detailed financial statement is provided in the accompanying accounts prepared by the charity's independent accountants.

Reserves Policy

The Trustees aim to maintain unrestricted reserves equivalent to at least three months of normal operating expenditure. This policy provides a buffer to ensure continuity of operations in the event of funding delays or unexpected expenditure.

The notes form part of these financial statements

Restricted funds are held for specific projects or grants, and designated funds may be allocated from time to time to support system improvements or capacity building. The Trustees regularly review the level and purpose of reserves to ensure they remain appropriate to the charity's scale and risk profile.

Plans for the Future

Looking ahead, the charity's focus for 2025–26 is on building capacity, strengthening partnerships, and deepening Rotary engagement. Key priorities include:

- Further enhancing the charity's systems and automations to support sustainable growth.
- Expanding the volunteer team to strengthen community fundraising and Rotary coordination.
- It has been suggested that we embed Rotary representation into the charity's governance by establishing a Rotary Coordination subcommittee into the board of trustees, however this has not yet been discussed fully with the trustees and has yet to be agreed.
- Broadening outreach to schools and local authorities to ensure that more children in need can be reached quickly and efficiently.

Through these initiatives, the Trustees aim to ensure that Coats4Kids remains a trusted and effective partner in tackling child poverty and winter hardship.

Structure, Governance and Management

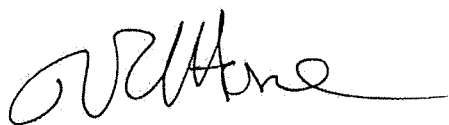
Coats4Kids is a registered Charitable Incorporated Organisation (CIO) governed by a Board of Trustees responsible for the charity's strategic direction, governance, and financial oversight. Day-to-day operations are managed by the Chief Executive Officer, supported by volunteers and partner organisations.

The Trustees meet regularly to review progress against objectives, monitor financial performance, and ensure compliance with the charity's constitution and the Charities Act 2011. In addition, an Operations Board meets monthly to implement strategy, oversee delivery, and ensure that key performance indicators are being actively monitored and managed.

From 2025–26, it has been suggested that the Trustees establish a Rotary Coordination Subcommittee to strengthen the charity's partnership with Rotary and further embed Rotary involvement in the charity's governance and growth, however this has not yet been discussed fully with the trustees and has yet to be agreed.

Trustees are appointed in accordance with the CIO's constitution and are inducted into their roles to ensure they understand their legal duties and responsibilities.

Approved by order of the board of trustees on31st October 2025..... and signed on its behalf by:



.....
V Howe – Chair of Trustees

Independent Examiner's Report to the Trustees of Coats4Kids

I report to the trustees on my examination of the accounts of Coats4Kids ('the charity') for the year ended 30 June 2025, which are set out on pages 5 to 10.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Arter ACA
On behalf of Tearle and Carver Ltd

Chandos House
School Lane
Buckingham
MK18 1HD
Date:

The notes form part of these financial statements

Coats4Kids

**Statement of Financial Activities
for the Year Ended 30 June 2025**

| | | | | Year Ended 30/6/25 Total funds | Period 25/7/23 to 30/6/24 Total funds |
|---|-----------|----------------------------|-------------------------|--------------------------------------|---|
| | Not es | Unrestricted funds £ | Restricted fund £ | £ | £ |
| INCOMING RESOURCES | | | | | |
| Incoming resources from generated funds | | | | | |
| Voluntary income | | 39,155 | 52,606 | 91,761 | 55,436 |
| RESOURCES EXPENDED | | | | | |
| Costs of generating funds | | | | | |
| Costs of generating voluntary income | 2 | 5,000 | - | 5,000 | - |
| Fundraising trading: cost of goods sold and other costs | | 2,435 | 48,760 | 51,195 | 30,290 |
| Other resources expended | | <u>11,898</u> | <u>15</u> | <u>11,913</u> | <u>-</u> |
| Total resources expended | | <u>19,333</u> | <u>48,775</u> | <u>68,108</u> | <u>30,290</u> |
| NET INCOMING RESOURCES | | 19,822 | 3,831 | 23,653 | 25,146 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 25,146 | - | 25,146 | - |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>44,968</u></u> | <u><u>3,831</u></u> | <u><u>48,799</u></u> | <u><u>25,146</u></u> |

The notes form part of these financial statements

Coats4Kids

Balance Sheet
At 30 June 2025

| | Notes | Unrestricted funds £ | Restricted fund £ | 2025 Total funds £ | 2024 Total funds £ |
|--|-------|-------------------------|----------------------|--------------------------|--------------------------|
| CURRENT ASSETS | | | | | |
| Stocks | | 74 | - | 74 | - |
| Debtors | 4 | 1,256 | - | 1,256 | - |
| Cash at bank | | <u>50,898</u> | <u>3,831</u> | <u>54,729</u> | <u>25,146</u> |
| | | 52,228 | 3,831 | 56,059 | 25,146 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 5 | <u>(7,260)</u> | - | <u>(7,260)</u> | - |
| NET CURRENT ASSETS | | <u>44,968</u> | <u>3,831</u> | <u>48,799</u> | <u>25,146</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>44,968</u> | <u>3,831</u> | <u>48,799</u> | <u>25,146</u> |
| NET ASSETS | | <u>44,968</u> | <u>3,831</u> | <u>48,799</u> | <u>25,146</u> |
| FUNDS | 6 | | | | |
| Unrestricted funds | | | | 41,968 | 22,146 |
| Reserves | | | | 3,000 | 3,000 |
| Restricted funds | | | | <u>3,831</u> | - |
| TOTAL FUNDS | | | | <u>48,799</u> | <u>25,146</u> |

The notes form part of these financial statements

Coats4Kids

**Balance Sheet - continued
At 30 June 2025**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025.

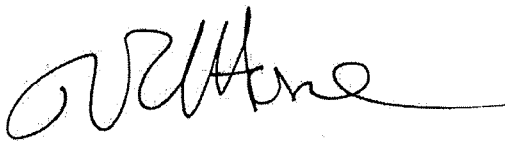
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 31st October 2025 and were signed on its behalf by:



.....
V Howe – Chair of Trustees

The notes form part of these financial statements

Coats4Kids

Notes to the Financial Statements for the Year Ended 30 June 2025

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. COSTS OF GENERATING VOLUNTARY INCOME

| | Year Ended 30/6/25 £ | Period 25/7/23 to 30/6/24 £ |
|---------------|----------------------------|---|
| Support costs | <u>5,000</u> | <u>-</u> |

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the period ended 30 June 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the period ended 30 June 2024.

Coats4Kids

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2025**

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2025 £ | 2024 £ |
|---------------|--------------|-----------|
| Trade debtors | 750 | - |
| Other debtors | <u>506</u> | <u>-</u> |
| | <u>1,256</u> | <u>-</u> |

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2025 £ | 2024 £ |
|-----------------|--------------|-----------|
| Other creditors | <u>7,260</u> | <u>-</u> |

6. MOVEMENT IN FUNDS

| | At 1/7/24 £ | Net movement in funds £ | At 30/6/25 £ |
|---------------------------|----------------|----------------------------------|-----------------|
| Unrestricted funds | | | |
| General fund | 22,146 | 19,822 | 41,968 |
| Reserves | 3,000 | - | 3,000 |
| Restricted funds | | | |
| Restricted fund | - | 3,831 | 3,831 |
| TOTAL FUNDS | <u>25,146</u> | <u>23,653</u> | <u>48,799</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 39,155 | (19,333) | 19,822 |
| Restricted funds | | | |
| Restricted fund | 52,606 | (48,775) | 3,831 |
| TOTAL FUNDS | <u>91,761</u> | <u>(68,108)</u> | <u>23,653</u> |

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**Notes to the Financial Statements - continued
for the Year Ended 30 June 2025**

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | Net movement in funds £ | At 30/6/24 £ |
|---------------------------|----------------------------------|----------------------|
| Unrestricted Funds | | |
| General fund | 22,146 | 22,146 |
| Reserves | 3,000 | 3,000 |
| | <hr/> | <hr/> |
| TOTAL FUNDS | <u><u>25,146</u></u> | <u><u>25,146</u></u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 55,436 | (30,290) | 25,146 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u><u>55,436</u></u> | <u><u>(30,290)</u></u> | <u><u>25,146</u></u> |

Coats4Kids

**Detailed Statement of Financial Activities
for the Year Ended 30 June 2025**

| | Year Ended 30/6/25 £ | Period 25/7/23 to 30/6/24 £ |
|--|----------------------------|---|
| INCOMING RESOURCES | | |
| Voluntary income | | |
| Donations | <u>91,761</u> | <u>55,436</u> |
| Total incoming resources | 91,761 | 55,436 |
| RESOURCES EXPENDED | | |
| Fundraising trading: cost of goods sold and other costs | | |
| Purchases | 51,195 | 30,290 |
| Support costs | | |
| Management | | |
| Postage and stationery | 635 | - |
| Consultancy | <u>5,000</u> | <u>-</u> |
| | 5,635 | - |
| Finance | | |
| Bank charges | 18 | - |
| Other | | |
| Accountancy | 1,260 | - |
| Professional fees | <u>10,000</u> | <u>-</u> |
| Total resources expended | 68,108 | 30,290 |
| | <u> </u> | <u> </u> |
| Net income | <u><u>23,653</u></u> | <u><u>25,146</u></u> |

This page does not form part of the statutory financial statements