



Charity number 1204093

3<sup>rd</sup> September 2024

**PRIVATE AND CONFIDENTIAL**

Notes from a trustees meeting:

<b>Present:</b>	<b>Val Howe</b>	<b>Chair of Trustees</b>
	<b>Colin Scott</b>	<b>Trustee</b>
	<b>Bob Penney</b>	<b>Trustee</b>
	<b>Olly Richbell</b>	<b>Trustee</b>
	<b>Samantha Jackson</b>	<b>Trustee nominee</b>

This meeting enabled all the trustees to meet Sam and welcome her to the team. We are confident she will be an asset. VH told the meeting about the 20 advised policies required by the charity commission. Templates for some policies have already been downloaded. These policies will help guide our work with the Ops team.

**All Policies as and when completed, to be circulated to the team for scrutiny and amendments/improvements where necessary.**

VH advised that the CEO - sent a set of accounts ready for year end submission. CS brought the team up to speed on the situation of employing a fulfillment house to distribute coats going forward. Their charges would attract VAT. We are not VAT registered BP advised we could be registered voluntarily without reaching the required threshold. This could save the charity money. Short discussion regarding corporate contacts. Short discussion regarding Insurance cover, (not yet needed but soon). Short discussion regarding spending thresholds - (these will be clarified in the spending policy.)

**ACTION POINT - VH to start work on Policies.**

**ACTION POINT- VH to Circulate year end accounts to all Trustees for examination & comment.**

**ACTION POINT - SJ to look at process of registering for VAT**

**ACTION POINT -BP to research corporate contacts.**

Very positive meeting, my thanks to all. We are at a very exciting stage of the Charity's life and growth potential.

**Coats4Kids**  
**Charity Commission Registration Number 1204093**  
**Balance Sheet - Detail**  
**As at June 30, 2024**

*Current Assets*

Cash At Bank And In Hand

Current Account 25,146.39

**Net Assets** 25,146.39

*Funds & Reserves*

Unrestricted General Funds

General Fund 22,146.39

Reserves 3,000.00

**Funds Provided** 25,146.39

David JONES

**Coats4Kids**  
**Statement of Financial Activities (Income & Expense)**  
July 1, 2023 to June 30, 2024

	Unrestricted	Restricted	Endowment	Total
<i>Income</i>				
Income and Endowments	55,436.67			55,436.67
<b>Total Income</b>	<b>55,436.67</b>	<b>0.00</b>	<b>0.00</b>	<b>55,436.67</b>
<i>Expenses</i>				
Expenditure	30,290.28			30,290.28
<b>Total Expenses</b>	<b>30,290.28</b>	<b>0.00</b>	<b>0.00</b>	<b>30,290.28</b>
<b>Net Resource Movement</b>	<b>25,146.39</b>	<b>0.00</b>	<b>0.00</b>	<b>25,146.39</b>
<b>Net Movement in Funds</b>	<b>25,146.39</b>	<b>0.00</b>	<b>0.00</b>	<b>25,146.39</b>
<b>Total Funds Brought Forward</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Funds Carried Forward</b>	<b>25,146.39</b>	<b>0.00</b>	<b>0.00</b>	<b>25,146.39</b>

I have reviewed the accounts and financial activities for the year and confirm that, to the best of my knowledge, they are accurate and reflect the charity's financial position.

David JONES

David Jones  
3<sup>rd</sup> September 2024