

RIVERSIDE FOUNDATION LIMITED

England & Wales · Charity number 1204073

Details

Status Registered

Legal form Charitable company

Company number [14482681](#)

Registered 2023-07-24

Register [View on the Charity Commission register](#)

Contact

Address Flat 1
Riverside Gardens Lodge
32a Green Walk
London
NW4 2AJ

Phone 02087310805

Email theriversidefoundation@outlook.com

Activities

Objects: TO ADVANCE SUCH CHARITABLE PURPOSES (ACCORDING TO THE LAW OF ENGLAND AND WALES) AS THE TRUSTEES SEE FIT FROM TIME TO TIME IN PARTICULAR BUT NOT LIMITED TO ADVANCING THE JEWISH RELIGION, ADVANCING JEWISH RELIGIOUS EDUCATION AND THE ALLEVIATION OF POVERTY AMONG THE JEWISH COMMUNITY.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£143,381	£141,185	-	-
2024-03-31	£0	£0	-	-

Trustees

Name	Role	Appointed
Jacob Luftig	Chair	2022-11-14
Amschel Luftig		2022-11-14
Ephraim Chevern		

RIVERSIDE FOUNDATION LIMITED

England & Wales - Charity number 1204073

Accounts

COMPANY REGISTRATION NUMBER: 14482681
CHARITY REGISTRATION NUMBER: 1204073

RIVERSIDE FOUNDATION LIMITED
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2025

RIVERSIDE FOUNDATION LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

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RIVERSIDE FOUNDATION LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
YEAR ENDED 31 MARCH 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Riverside Foundation Limited
Charity registration number	1204073
Company registration number	14482681
Principal office and registered office	Flat 1 Riverside Gardens Lodge 32a Green Walk London NW4 2AJ England
The trustees	Mr J Luftig Mr A Luftig Mr E Chevern

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted as a company limited by guarantee, and is therefore governed by its memorandum and articles of association.

The day-to-day affairs of the charity are administered by the council of trustees. None of the trustees who are also the directors have any beneficial interest in the company.

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and procedures.

OBJECTIVES AND ACTIVITIES

The charity's object and its principal activity continues to be that providing grants for the enhancement of education and religion and for the relief of poverty.

The charity receives income from its voluntary donations which it utilises in the provision and distribution of grants and donations.

The trustees confirm that they have referred to the guidance contained in the charity commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

Grant making policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

The trustees are approached for donations by a wide variety of charitable institutions operating all over England. The trustees consider all requests which they receive and make donations based on the level of funds available.

RIVERSIDE FOUNDATION LIMITED
COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)

YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE

During the year the charity started its philanthropic activities in support of religious, educational and other charitable institutions and, aggregate donations in the sum of £141,151 were paid in the year to 31 March 2025.

In particular, the charity supported the work of the After School Bais (registered charity 1211385).

The financial results of the charity's activities for the year ended 31 March 2025 are fully reflected in the attached financial statements together with the notes thereon.

FINANCIAL REVIEW

Reserve Policy

It is the policy of the charity to maintain unrestricted funds, at a level which the trustees think appropriate, after considering the future commitments of the charity and the likely costs of the charity for the next year.

As at 31 March 2025 the charity has total funds of £2,196, all of which are unrestricted funds.

Investment Powers and Policy and Objectives

Under the memorandum and articles of association, the charity has the power to make any investment, which the trustees see fit. The trustees regularly review the charity's position and needs in respect of the investment policy.

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to manage those risks.

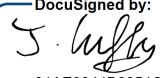
PLANS FOR FUTURE PERIODS

The trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that an appropriate level of reserves is maintained.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 13 January 2026 and signed on behalf of the board of trustees by:

DocuSigned by:

01AE0844B8254CD
MR J LUFTIG
Trustee

RIVERSIDE FOUNDATION LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RIVERSIDE
FOUNDATION LIMITED
YEAR ENDED 31 MARCH 2025

I report to the trustees on my examination of the financial statements of Riverside Foundation Limited ('the charity') for the year ended 31 March 2025.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

Jake Lewis

24CF0DAFC578410
MR J A LEWIS

Independent Examiner

2B Oaklands Road
Salford
M7 3PY

13 Jan 26

RIVERSIDE FOUNDATION LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2025

		Year to 31 Mar 25		Period from 14 Nov 22 to 31 Mar 24
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
INCOME AND ENDOWMENTS				
Donations and legacies	5	143,381	143,381	—
TOTAL INCOME		<u>143,381</u>	<u>143,381</u>	<u>—</u>
EXPENDITURE				
Expenditure on charitable activities	6,7	(141,185)	(141,185)	—
TOTAL EXPENDITURE		<u>(141,185)</u>	<u>(141,185)</u>	<u>—</u>
NET INCOME AND NET MOVEMENT IN FUNDS		<u>2,196</u>	<u>2,196</u>	<u>—</u>
RECONCILIATION OF FUNDS				
Total funds brought forward		—	—	—
TOTAL FUNDS CARRIED FORWARD		<u>2,196</u>	<u>2,196</u>	<u>—</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 9 form part of these financial statements.

RIVERSIDE FOUNDATION LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION
31 MARCH 2025

	Note	2025 £	£	2024 £	£
CURRENT ASSETS					
Cash at bank and in hand		2,196		10	
NET CURRENT ASSETS			<u>2,196</u>		<u>10</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,196		10
CREDITORS: amounts falling due after more than one year	10		–		10
NET ASSETS			<u>2,196</u>		<u>–</u>
FUNDS OF THE CHARITY					
Unrestricted funds			2,196		–
TOTAL CHARITY FUNDS	11		<u>2,196</u>		<u>–</u>

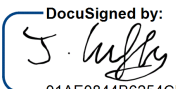
For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 13 Jan 26, and are signed on behalf of the board by:

DocuSigned by:

01AE0844B6254CD
MR J LUFTIG
Trustee

The notes on pages 6 to 9 form part of these financial statements.

RIVERSIDE FOUNDATION LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Flat 1, Riverside Gardens Lodge, 32a Green Walk, London, NW4 2AJ, England.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

RIVERSIDE FOUNDATION LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2025

3. ACCOUNTING POLICIES *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. LIMITED BY GUARANTEE

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
DONATIONS				
Donation	143,381	143,381	–	–

6. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Grants	141,151	141,151	–	–
Support costs	34	34	–	–
	<u>141,185</u>	<u>141,185</u>	<u>–</u>	<u>–</u>

RIVERSIDE FOUNDATION LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2025

7. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken		Total funds 2025 £	Total fund 2024 £
	directly £	Support costs £		
Grants	141,151	–	141,151	–
Governance costs	–	34	34	–
	<u>141,151</u>	<u>34</u>	<u>141,185</u>	<u>–</u>

Included in grants made is £135,671 made to After School Bais (registered charity 1211385).

8. STAFF COSTS

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

9. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

The charity did not meet any expenses incurred by the trustee for services provided to the charity.

10. CREDITORS: amounts falling due after more than one year

	2025 £	2024 £
Other creditors	<u>–</u>	<u>10</u>

11. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 2025 £
General funds	<u>–</u>	<u>143,381</u>	<u>(141,185)</u>	<u>2,196</u>

	At 14 November 2022 £	Income £	Expenditure £	At 31 March 2024 £
General funds	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>

RIVERSIDE FOUNDATION LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2025

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Total Funds 2025
	£	£
Current assets	2,196	2,196
	<u> </u>	<u> </u>
	Unrestricted Funds	Total Funds 2024
	£	£
Current assets	–	–
	<u> </u>	<u> </u>

13. RELATED PARTIES

Donations include amounts received from the trustees.

Grants paid include £135,671 made to After School Bais, a charity with a common trustee.