

British Eventing Training Foundation
Annual report and financial statements
For the period ended 31 December 2024
Charity registered in England and Wales number: 1204046

British Eventing Training Foundation

Contents

	Page
Reference and administrative information	1
Trustees’ report	2
Independent examiner’s report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8

British Eventing Training Foundation

Reference and administration information
For the period ended 31 December 2024

Registered charity name	The British Eventing Training Foundation
Registered charity number	1204046
Principal address and registered office	Abbey Park Stareton Kenilworth CV8 2RN
Trustees	Sian Rodway Georgina Batting Laura Sergeant Rosie Williams Mark Sartori
Independent examiner	Michael Strong FCA CTA Saffery LLP St Catherines Court Berkeley Place Bristol BS8 1BQ
Bankers	Coutts & Co 440 Strand London WC2R 0QS

British Eventing Training Foundation

Trustees' report

For the period ended 31 December 2024

The trustees present their report and the unaudited financial statements for the Foundation for the period ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 and comply with the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The charity was set up on 20 July 2023 and gained charitable status on the same date. Formed as a Charitable incorporated organisation (CIO) Company number CE033022

Objectives and activities

Our mission:

The British Eventing Training Foundation (BETF) is dedicated to advancing the sport of eventing through training.

The training we fund promotes participation, welfare and safety in the sport and inspires continuous improvement at all levels so that we have a sustainable and thriving eventing community.

Our objectives:

1. For the public benefit, the advancement of physical education and development of children and young people by the provision of facilities for participation in the sport of eventing.
2. For the public benefit to promote community participation in healthy recreation by the provision of facilities to enable wide participation in the sport of eventing. For the purposes of this clause, facilities include free or affordable courses in eventing, information and instruction on rider skill and safety, horse welfare and safety, and sportsmanship and teamwork.
3. In furtherance of the above purpose the trustees will also have the power to provide training and qualifications for coaches to improve the standard of coaching available in the amateur sport of eventing, including providing coaching qualifications and continuing professional development opportunities insofar that any personal benefit to such coaches is incidental in furthering the purposes.

Achievements and performance

Regional Coaching and the BE Prepared Programme

BETF has supported the design, development and delivery of the BE prepared programme. The programme utilises the Regional Coaching network and riders gain access to invaluable knowledge, guidance, and support from our coaches and experts including:

- Regional clinics tailored to riders' needs at top training facilities
- A supportive community of like-minded riders
- Exclusive insights and tips from top riders, coaches, and equestrian experts to improve welfare and safety.
- Opportunities to progress in the sport and explore membership with British Eventing

High quality training has been made available for young people, acting as an investment in the future participation in the support and advancing the education of children.

British Eventing Training Foundation

Trustees' report

For the period ended 31 December 2024

Training courses are available in top class facilities across the UK. In addition, the BETF has supported leagues and young horse classes to incentivise wider participation in eventing.

Training and development for officials and volunteers

The BETF has delivered training and development for officials and volunteers who are able to implement learning at events, improving safety and welfare outcomes.

Financial review

Performance in the period

Over the accounting period, the British Eventing Training Foundation has made great strides in getting its training and development programmes off the ground, helping to support young riders, horses, and the wider eventing community. None of this would have been possible without the fantastic backing of our charity partners, whose ongoing support has allowed us to invest in quality coaching, inclusive opportunities, and the next generation of eventers. The trustees are really encouraged by the positive response so far and are excited to keep building on this strong start.

Reserves policy

The Charity's reserves policy is under review by the Trustees, with the aim of maintaining general unrestricted reserves equivalent to approximately three months of operating costs. This level is considered appropriate to ensure the Charity can meet its obligations as they fall due.

At the end of the reporting period, the Charity's unrestricted reserves were in a deficit position. This was due to the Charity being in its first accounting period and the time required to establish appropriate systems and controls. Since the reporting date, steps have been taken to address this position, and the unrestricted fund is now in surplus.

Future plans

The British Eventing Training Foundation remains committed to its core objective of advancing the development and education of children and young people through the provision of facilities and opportunities in the sport of eventing. The charity plans to continue expanding its training and development programmes, with a focus on increasing access, supporting rider development, and promoting welfare and safety across the sport. Strengthening partnerships with existing charity supporters and exploring new collaborations will be key to sustaining and growing the impact of its work.

Structure Governance and Management

The BETF trustees engaged riders, officials and coaches in research to inform the future of the BETF and review the impact of activities delivered. The trustees set a three year strategy to achieve the charity's objectives and deliver public benefit.

A review of the constitution was completed, and the maximum number of trustees increased to enable the BETF to recruit trustees with a breadth of knowledge across training, equestrian sport and charity governance.

The BETF has updated and improved financial controls and approvals. This has been delivered alongside a risk review and establishment of a risk register that is regularly reviewed by trustees.

The trustees confirm that they have had due regard to the guidance published by the Charity Commission on public benefit when reviewing the charity's aims and objectives and in planning future activities. All activities undertaken during the period were carried out in furtherance of the charity's charitable purposes for the public benefit.

British Eventing Training Foundation

Trustees' report

For the period ended 31 December 2024

Trustees

The trustees who served up to the date of signing the accounts are as follows:

Sian Rodway (Chair – Appointed 1 August 2024)
 Shelia Bailey (Appointed 1 August 2024, Resigned 12 May 2025)
 Georgina Batting (Appointed 25 April 2024)
 Yogi Bresner (Appointed 20 July 2023, Resigned 28 February 2024)
 Gillian Greeves (Appointed 1 August 2024, Resigned 12 May 2025)
 Mark Satori (Appointed 20 July 2023)
 Laura Sergeant (Appointed 28 July 2025)
 Gill Watson (Appointed 20 July 2023, Resigned 28 February 2024)
 Helen West (Appointed 20 July 2023, Resigned 28 February 2024)
 Rosie Williams (Appointed 28 February 2024)

Public benefit

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning the charity's future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Statement of trustees' responsibilities

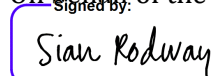
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the trustees

Signed by:

DF3C61FA7D6C426...
 Sian Rodway

Chair of trustees

31 July 2025

British Eventing Training Foundation

Independent examiner's report to the trustees For the period ended 31 December 2024

I report to the charity trustees on my examination of the accounts of the charity for the period ended 31 December 2024.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



..... 05/08/2025

Michael Strong FCA CTA

Saffery LLP
St Catherines Court
Berkeley Place
Bristol
BS8 1BQ

British Eventing Training Foundation**Statement of financial activities (including income and expenditure account)
For the period ended 31 December 2024**

	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £
Income from				
Grants and Donations	2	21,250	276,324	297,574
Charitable activities	2	30,115	-	30,115
Other income		491	-	491
Total income		51,856	276,324	328,180
Expenditure on				
Charitable activities	3	(24,980)	(189,172)	(214,152)
Raising funds	3	(33,699)	(52,088)	(85,787)
Total expenditure		(58,679)	(241,260)	(299,939)
Net income/(expenditure)		(6,823)	35,064	28,241
Transfers between funds		-	-	-
Net movement in funds		(6,823)	35,064	28,241
Reconciliation of funds				
Balances brought forward at 20 July 2023		-	-	-
Balances carried forward at 31 December 2024		(6,823)	35,064	28,241

The statement of financial activities includes all gains and losses recognised in the period.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 8 to 11 form part of these financial statements.

British Eventing Training Foundation

Balance sheet
As at 31 December 2024

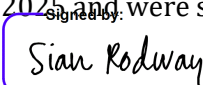
	Notes	£	2024 £
Current assets			
Cash at bank and in hand		36,383	
		<hr/>	
		36,383	
Creditors: amounts falling due within one year	4	(8,142)	
		<hr/>	
Net current assets			28,241
			<hr/>
Net assets			28,241
			<hr/>
Funds	6		
Unrestricted			(6,823)
Restricted			35,064
			<hr/>
			28,241
			<hr/>

In preparing these financial statements trustees acknowledge their responsibilities for:

- (i) ensuring that the charitable keeps accounting records
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial period and of its profit or loss for the financial period.

The notes on pages 8 to 11 form part of these financial statements.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 July 2025 and were signed on its behalf by:

Signed by:

DF3C61FA7D6C426...
Sian Rodway

Chair of trustees

British Eventing Training Foundation

Notes to the financial statements (continued) For the period ended 31 December 2024

1. Accounting policies

1.1 Basis of preparation

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities SORP (FRS 102) (effective 1 January 2019).

The British Eventing Training Foundation constitutes a public benefit entity as defined by FRS 102.

The presentation currency of these financial statements is Sterling (£), being the currency of the primary economic market in which the entity operates (its functional currency). All amounts in these financial statements have been rounded to the nearest pound unless stated otherwise.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied unless otherwise stated.

1.2 Going concern

The trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly the financial statements have been prepared on a going concern basis.

1.3 Exemption from preparing a cash flow

The charity has taken advantage of the exemption available to smaller charities from preparing a cash flow statement, as permitted by the Charities SORP (FRS 102), as its income is below the £500,000 threshold.

1.4 Incoming resources

Income is recognised when the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably. This includes donations, grants, and any other voluntary income.

1.5 Resources expended

Expenditure is recognised when a liability is incurred, and it is probable that settlement will be required. All expenditure is accounted for on an accruals basis and classified under appropriate headings in the Statement of Financial Activities. Where costs cannot be directly attributed to a specific activity, they are allocated on a reasonable and consistent basis.

1.6 Support and governance costs

Support and governance costs are allocated to charitable activities as incurred. Governance costs include those associated with the strategic management of the charity and compliance with constitutional and statutory requirements.

1.7 Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds subject to specific conditions imposed by donors or grant providers. These funds can only be used for the purposes specified.

British Eventing Training Foundation

Notes to the financial statements (continued) For the period ended 31 December 2024

1. Accounting policies (continued)

1.8 Taxation

The charity is a registered charity and is exempt from income and corporation tax on its charitable activities.

1.9 Financial assets

Financial assets include cash, bank balances, and receivables. These are recognised when the charity becomes entitled to the income and are measured at the amount receivable.

1.10 Financial liabilities

Financial liabilities are recognised when the charity has a legal or constructive obligation to make a payment. They are measured at the amount payable and are derecognised when settled or cancelled.

1.11 Estimates and judgements

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

2. Income

	Unrestricted	Restricted	2024 £
Grants and donations			
Donations	21,150	276,324	297,574
Charitable activities			
Income from Training	30,115	-	30,115

3. Analysis of costs

	Unrestricted	Restricted	2024 £
Charitable activities			
Operational costs	-	103,404	103,404
Youth development and training	24,980	54,268	79,248
Community Engagement and support	-	31,500	31,500
Total Charitable Activities	24,980	189,172	214,152
Cost of raising funds			
Support and governance costs	-	18,000	18,000
Other administration costs	-	34,088	34,088
Irrecoverable VAT costs	33,699	-	33,699
Total cost of raising funds	33,699	52,088	85,787

During the period the charity has no employees, staff costs were recharged from British Eventing limited. During the period no payments were made to any trustee for their services nor were any expenses reimbursed to them.

British Eventing Training Foundation

Notes to the financial statements (continued) For the period ended 31 December 2024

4. Creditors: amounts falling due within one year

	2024 £
Trade creditors	8,142
	<u>8,142</u>

5. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	2024 £
Current assets	-	36,383	36,383
Current liabilities	(6,823)	(1,319)	(8,142)
	<u>(6,823)</u>	<u>35,064</u>	<u>28,241</u>

6. Funds

	Balance brought forward £	Incoming resources £	Outgoing resources £	Transfers between funds £	Balance carried forward £
Restricted funds					
Howden Funding	-	263,798	(241,260)	-	22,538
Course design	-	12,526	-	-	12,526
Total restricted funds	-	276,324	(241,260)	-	35,064
 Unrestricted funds					
	-	51,856	(58,679)	-	(6,823)
	-	328,180	299,939	-	28,241

Howden Funding – To support training and development through Regional Academies, dedicated classes, leagues, volunteering opportunities, official projects, as well as administration and marketing support.

Course design – To support the training and development of course designers within the sport of Eventing.

As noted in the trustee's report on page 3 of these financial statements the unrestricted fund was in deficit position at the period end, due to the Charity being in its first accounting period and the time required to establish appropriate systems and controls. Since the reporting date, steps have been taken to address this position, and the unrestricted fund is now in surplus.

British Eventing Training Foundation

Notes to the financial statements (continued) **For the period ended 31 December 2024**

7. Related party transactions

During the period, the British Eventing Training Foundation received support from British Eventing Limited, which incurred certain costs on the charity's behalf. These costs were in turn recharged to the charity. There were no amounts owed to British Eventing Limited at the period end.