

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
RIVERS OF LIFE COMMUNITY CHURCH**

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RIVERS OF LIFE COMMUNITY CHURCH

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FOR THE YEAR ENDED 31 MARCH 2025**

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RIVERS OF LIFE COMMUNITY CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The principal purposes of the charity are:

- The advancement of the Christian faith according to the principles of the Baptist denomination.
- The advancement of education and to carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Public benefit

The trustees have referred to the guidance in the Charity Commission general guidance on public benefit when reviewing the aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

ACHIEVEMENTS AND PERFORMANCE

The main activities of the church are firstly for the congregants (fellowship of the church), such as Sunday morning worship, Wednesday Bible study and monthly Saturday prayer meeting. This enables the charity to support the community with services and events, which includes:

On one Saturday in most months of the year, we held our coffee mornings, looking to be open to the residents to come and have refreshments and chat. One of these coffee mornings was run to raise funds for Macmillan Cancer support.

A missionary from Christian Mission to Jewish People (an organisation the church supports monthly) who serves in Budapest, came to visit us. She spoke about the work she does there and shared a traditional Jewish Passover meal with us.

We joined the "South Willesborough and Newtown (SWAN) - Young Farmers Club" for their Winter Fair, where we had a stall of goodies to give away. Donations were also given to support our Food Parcel outreach.

To celebrate Christmas, the church shared a Christingle service where we invited people from the area to experience what the Christingle is all about.

Additionally, we continue to support vulnerable people in Ashford, by buying food from ASDA to then assemble food parcels which are distributed directly to the requesting recipients.

FINANCIAL REVIEW

Reserves policy

The reserves policy of Rivers of Life Community Church is to hold three months of all expenditure to allow the charity to adapt to any changes in the income or expenditure.

The charity's total unrestricted funds at 31 March 2025 were £14,744 (2024 £15,080). Of this, the balance on the designated fund for the upkeep and outgoings for the building used by the charity at 31 March 2025 was £5,588 (2024 £5,588). During the year a restricted fund was setup for contributions received towards payments for the operating lease on the Church building. At the year end the balance on this fund was £9,175 (2024 £nil).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its constitution, which was last amended on 10 April 2022.

The charity was registered on 20 July 2023, and was converted into a Charitable Incorporated Organisation (CIO) on 2 October 2024.

Prior to this, the entity was a private company, limited by guarantee registered in England and Wales (registered company number 03709626.)

RIVERS OF LIFE COMMUNITY CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

New trustees will receive on or before his or her first appointment:

- a copy of the constitution and any amendments made to it:
- a copy of the Church's latest trustees' annual report and statement of accounts; and
- a summary of key issues that have recently been under consideration by the Charity Trustees with sufficient background information to enable the newly appointed Charity Trustee to gain an understanding of the ways of working among the Charity Trustees with the intention that they will be helped to understand the work of the Church and their responsibilities so as to contribute positively to Charity Trustees meetings as soon as possible after their appointment.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1204041

Principal address

Church Hall
42 Cudworth Road
Willesborough
ASHFORD
Kent
TN24 0BG

Trustees

M P Lowden
Mrs S D Lowden
Ms T T Wilson

Independent Examiner

McCabe Ford Williams
Chartered Accountants
Charlton House
Dour Street
DOVER
Kent
CT16 1BL

Approved by order of the board of trustees on 18 November 2025 and signed on its behalf by:

M P Lowden - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
RIVERS OF LIFE COMMUNITY CHURCH**

Independent examiner's report to the trustees of Rivers of Life Community Church

I report to the charity trustees on my examination of the accounts of Rivers of Life Community Church (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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McCabe Ford Williams
Chartered Accountants
Charlton House
Dour Street
DOVER
Kent
CT16 1BL

19 November 2025

RIVERS OF LIFE COMMUNITY CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	13,160	16,175	29,335	14,830
Investment income	3	92	-	92	96
Total		<u>13,252</u>	<u>16,175</u>	<u>29,427</u>	<u>14,926</u>
EXPENDITURE ON					
Charitable activities					
Community church activities		<u>13,588</u>	<u>7,000</u>	<u>20,588</u>	<u>16,007</u>
NET INCOME/(EXPENDITURE)		(336)	9,175	8,839	(1,081)
RECONCILIATION OF FUNDS					
Total funds brought forward		15,080	-	15,080	16,161
TOTAL FUNDS CARRIED FORWARD		<u><u>14,744</u></u>	<u><u>9,175</u></u>	<u><u>23,919</u></u>	<u><u>15,080</u></u>

The notes form part of these financial statements

RIVERS OF LIFE COMMUNITY CHURCH

BALANCE SHEET 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
CURRENT ASSETS					
Prepayments and accrued income		10,075	9,175	19,250	5,250
Cash at bank		<u>6,110</u>	<u>-</u>	<u>6,110</u>	<u>10,670</u>
		16,185	9,175	25,360	15,920
CREDITORS					
Amounts falling due within one year	7	<u>(1,441)</u>	<u>-</u>	<u>(1,441)</u>	<u>(840)</u>
NET CURRENT ASSETS		<u>14,744</u>	<u>9,175</u>	<u>23,919</u>	<u>15,080</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>14,744</u>	<u>9,175</u>	<u>23,919</u>	<u>15,080</u>
NET ASSETS		<u>14,744</u>	<u>9,175</u>	<u>23,919</u>	<u>15,080</u>
FUNDS	9				
Unrestricted funds				14,744	15,080
Restricted funds				<u>9,175</u>	<u>-</u>
TOTAL FUNDS				<u>23,919</u>	<u>15,080</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 November 2025 and were signed on its behalf by:

M P Lowden - Trustee

RIVERS OF LIFE COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Rivers of Life Community Church is a CIO registered in England / Wales. The charity's principal address is given in the charity information on page 2 of these financial statements.

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

No amounts are included in the financial statements for the services donated by volunteers.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Weekly offerings	1,053	1,386
Covenanted offerings	12,107	12,944
Donations received	16,175	500
	<hr/>	<hr/>
	29,335	14,830
	<hr/>	<hr/>

RIVERS OF LIFE COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

3. INVESTMENT INCOME

	2025 £	2024 £
Deposit account interest	92	96
	<u>92</u>	<u>96</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

During the year expenses totalling £5,332 (2024 £5,490) were reimbursed to the 3 trustees.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	14,830	-	14,830
Investment income	96	-	96
Total	<u>14,926</u>	<u>-</u>	<u>14,926</u>
EXPENDITURE ON			
Charitable activities			
Community church activities	16,007	-	16,007
NET INCOME/(EXPENDITURE)	(1,081)	-	(1,081)
RECONCILIATION OF FUNDS			
Total funds brought forward	16,161	-	16,161
TOTAL FUNDS CARRIED FORWARD	<u>15,080</u>	<u>-</u>	<u>15,080</u>

6. INDEPENDENT EXAMINER FEE

The Independent Examiner Fee is £1,440 (2024 £nil).

RIVERS OF LIFE COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Sundry creditors	1,441	840
	<u>1,441</u>	<u>840</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	7,000	7,000
Between one and five years	12,250	5,250
	<u>19,250</u>	<u>12,250</u>

9. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	9,492	(336)	9,156
Building Fund	5,588	-	5,588
	<u>15,080</u>	<u>(336)</u>	<u>14,744</u>
Restricted funds			
Lease Fund	-	9,175	9,175
	<u>-</u>	<u>9,175</u>	<u>9,175</u>
TOTAL FUNDS	<u>15,080</u>	<u>8,839</u>	<u>23,919</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	13,252	(13,588)	(336)
Restricted funds			
Lease Fund	16,175	(7,000)	9,175
	<u>29,427</u>	<u>(20,588)</u>	<u>8,839</u>
TOTAL FUNDS	<u>29,427</u>	<u>(20,588)</u>	<u>8,839</u>

RIVERS OF LIFE COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	3,573	5,919	9,492
Building Fund	12,588	(7,000)	5,588
	<u>16,161</u>	<u>(1,081)</u>	<u>15,080</u>
TOTAL FUNDS	<u>16,161</u>	<u>(1,081)</u>	<u>15,080</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	14,926	(9,007)	5,919
Building Fund	-	(7,000)	(7,000)
	<u>14,926</u>	<u>(16,007)</u>	<u>(1,081)</u>
TOTAL FUNDS	<u>14,926</u>	<u>(16,007)</u>	<u>(1,081)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	3,573	5,583	9,156
Building Fund	12,588	(7,000)	5,588
	<u>16,161</u>	<u>(1,417)</u>	<u>14,744</u>
Restricted funds			
Lease Fund	-	9,175	9,175
	<u>-</u>	<u>9,175</u>	<u>9,175</u>
TOTAL FUNDS	<u>16,161</u>	<u>7,758</u>	<u>23,919</u>

RIVERS OF LIFE COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,178	(22,595)	5,583
Building Fund	-	(7,000)	(7,000)
	<hr/>	<hr/>	<hr/>
	28,178	(29,595)	(1,417)
Restricted funds			
Lease Fund	16,175	(7,000)	9,175
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<hr/> <hr/> 44,353	<hr/> <hr/> (36,595)	<hr/> <hr/> 7,758

The designated building fund is for the upkeep and outgoings for the building used by the charity.

The restricted lease fund is for contributions received towards payments for the operating lease on the Church building.

10. RELATED PARTY DISCLOSURES

Included in donations received in the year, were £20,721 (2024 £9,036) received from Trustees. £17,667 of this total was received from the Trustees, S and M Lowden of which £15,670 was to cover payments towards the lease for the Church building.

Other than the above donations received from Trustees, there were no related party transactions for the year ended 31 March 2025.

11. GOING CONCERN

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.