

# RIVERS OF LIFE COMMUNITY CHURCH

England & Wales - Charity number 1204041

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2023-07-20

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Rivers Of Life Community  
Church Hall  
42 Cudworth Road  
Willesborough  
Ashford  
TN24 0BG

**Phone** 07513124109

**Email** [riversoflifeashford@gmail.com](mailto:riversoflifeashford@gmail.com)

**Website** [www.riversoflifecommunitychurch.org](http://www.riversoflifecommunitychurch.org)

## Activities

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**Objects:** 3. THE PRINCIPAL PURPOSES OF THE CHARITY ("THE OBJECTS") AREA. THE ADVANCEMENT OF THE CHRISTIAN FAITH ACCORDING TO THE PRINCIPLES OF THE BAPTIST DENOMINATION.B. THE CHARITY MAY ALSO ADVANCE EDUCATION AND CARRY OUT OTHER CHARITABLE PURPOSES IN THE UNITED KINGDOM AND/OR OTHER PARTS OF THE WORLD.

**Activities:** Rivers of Life Community Church is for the advancement of faith according to the governing document which states the principle purpose of the charity is the advancement of Christian faith according to the principles of the Baptist denomination, to include the advancement of education, community service and such other general charitable purposes in such part of the UK and the world as the Church

## Classification

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- **How:** Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

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- Kent

## Finances

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| Period end | Income  | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2025-03-31 | £29,427 | £20,588     | -      | -         |
| 2024-03-31 | £14,926 | £16,007     | -      | -         |

## Trustees

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| Name                 | Role | Appointed  |
|----------------------|------|------------|
| Matthew Paul Lowden  |      | 2022-08-21 |
| Sheryl Denise Lowden |      | 2022-08-21 |
| Thelma Tilley Wilson |      | 2022-08-21 |

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**RIVERS OF LIFE COMMUNITY CHURCH**

England & Wales - Charity number 1204041

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
RIVERS OF LIFE COMMUNITY CHURCH**

McCabe Ford Williams  
Chartered Accountants  
Charlton House  
Dour Street  
DOVER  
Kent  
CT16 1BL

**RIVERS OF LIFE COMMUNITY CHURCH**

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FOR THE YEAR ENDED 31 MARCH 2025**

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## **RIVERS OF LIFE COMMUNITY CHURCH**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

The principal purposes of the charity are:

- The advancement of the Christian faith according to the principles of the Baptist denomination.
- The advancement of education and to carry out other charitable purposes in the United Kingdom and/or other parts of the world.

#### **Public benefit**

The trustees have referred to the guidance in the Charity Commission general guidance on public benefit when reviewing the aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

#### **ACHIEVEMENTS AND PERFORMANCE**

The main activities of the church are firstly for the congregants (fellowship of the church), such as Sunday morning worship, Wednesday Bible study and monthly Saturday prayer meeting. This enables the charity to support the community with services and events, which includes:

On one Saturday in most months of the year, we held our coffee mornings, looking to be open to the residents to come and have refreshments and chat. One of these coffee mornings was run to raise funds for Macmillan Cancer support.

A missionary from Christian Mission to Jewish People (an organisation the church supports monthly) who serves in Budapest, came to visit us. She spoke about the work she does there and shared a traditional Jewish Passover meal with us.

We joined the "South Willesborough and Newtown (SWAN) - Young Farmers Club" for their Winter Fair, where we had a stall of goodies to give away. Donations were also given to support our Food Parcel outreach.

To celebrate Christmas, the church shared a Christingle service where we invited people from the area to experience what the Christingle is all about.

Additionally, we continue to support vulnerable people in Ashford, by buying food from ASDA to then assemble food parcels which are distributed directly to the requesting recipients.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The reserves policy of Rivers of Life Community Church is to hold three months of all expenditure to allow the charity to adapt to any changes in the income or expenditure.

The charity's total unrestricted funds at 31 March 2025 were £14,744 (2024 £15,080). Of this, the balance on the designated fund for the upkeep and outgoings for the building used by the charity at 31 March 2025 was £5,588 (2024 £5,588) During the year a restricted fund was setup for contributions received towards payments for the operating lease on the Church building. At the year end the balance on this fund was £9,175 (2024 £nil).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its constitution, which was last amended on 10 April 2022.

The charity was registered on 20 July 2023, and was converted into a Charitable Incorporated Organisation (CIO) on 2 October 2024.

Prior to this, the entity was a private company, limited by guarantee registered in England and Wales (registered company number 03709626.)

## **RIVERS OF LIFE COMMUNITY CHURCH**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Induction and training of new trustees**

New trustees will receive on or before his or her first appointment:

- a copy of the constitution and any amendments made to it:
- a copy of the Church's latest trustees' annual report and statement of accounts; and
- a summary of key issues that have recently been under consideration by the Charity Trustees with sufficient background information to enable the newly appointed Charity Trustee to gain an understanding of the ways of working among the Charity Trustees with the intention that they will be helped to understand the work of the Church and their responsibilities so as to contribute positively to Charity Trustees meetings as soon as possible after their appointment.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1204041

##### **Principal address**

Church Hall  
42 Cudworth Road  
Willesborough  
ASHFORD  
Kent  
TN24 0BG

##### **Trustees**

M P Lowden  
Mrs S D Lowden  
Ms T T Wilson

##### **Independent Examiner**

McCabe Ford Williams  
Chartered Accountants  
Charlton House  
Dour Street  
DOVER  
Kent  
CT16 1BL

Approved by order of the board of trustees on 18 November 2025 and signed on its behalf by:

M P Lowden - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
RIVERS OF LIFE COMMUNITY CHURCH**

**Independent examiner's report to the trustees of Rivers of Life Community Church**

I report to the charity trustees on my examination of the accounts of Rivers of Life Community Church (the Trust) for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I D Pascall FCA

McCabe Ford Williams  
Chartered Accountants  
Charlton House  
Dour Street  
DOVER  
Kent  
CT16 1BL

19 November 2025

**RIVERS OF LIFE COMMUNITY CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

|                                    | Notes | Unrestricted<br>funds<br>£ | Restricted<br>fund<br>£ | 2025<br>Total<br>funds<br>£ | 2024<br>Total<br>funds<br>£ |
|------------------------------------|-------|----------------------------|-------------------------|-----------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                            |                         |                             |                             |
| Donations and legacies             | 2     | 13,160                     | 16,175                  | 29,335                      | 14,830                      |
| Investment income                  | 3     | 92                         | -                       | 92                          | 96                          |
| <b>Total</b>                       |       | <u>13,252</u>              | <u>16,175</u>           | <u>29,427</u>               | <u>14,926</u>               |
| <br><b>EXPENDITURE ON</b>          |       |                            |                         |                             |                             |
| <b>Charitable activities</b>       |       |                            |                         |                             |                             |
| Community church activities        |       | <u>13,588</u>              | <u>7,000</u>            | <u>20,588</u>               | <u>16,007</u>               |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | (336)                      | 9,175                   | 8,839                       | (1,081)                     |
| <br><b>RECONCILIATION OF FUNDS</b> |       |                            |                         |                             |                             |
| Total funds brought forward        |       | 15,080                     | -                       | 15,080                      | 16,161                      |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u><u>14,744</u></u>       | <u><u>9,175</u></u>     | <u><u>23,919</u></u>        | <u><u>15,080</u></u>        |

The notes form part of these financial statements

**RIVERS OF LIFE COMMUNITY CHURCH**

**BALANCE SHEET  
31 MARCH 2025**

|  | Notes | Unrestricted<br>funds<br>£ | Restricted<br>fund<br>£ | 2025<br>Total<br>funds<br>£ | 2024<br>Total<br>funds<br>£ |
|--|-------|----------------------------|-------------------------|-----------------------------|-----------------------------|
| <b>CURRENT ASSETS</b>                        |       |                            |                         |                             |                             |
| Prepayments and accrued income               |       | 10,075                     | 9,175                   | 19,250                      | 5,250                       |
| Cash at bank                                 |       | <u>6,110</u>               | <u>-</u>                | <u>6,110</u>                | <u>10,670</u>               |
|  |       | 16,185                     | 9,175                   | 25,360                      | 15,920                      |
| <b>CREDITORS</b>                             |       |                            |                         |                             |                             |
| Amounts falling due within one year          | 7     | (1,441)                    | -                       | (1,441)                     | (840)                       |
|  |       | <u>14,744</u>              | <u>9,175</u>            | <u>23,919</u>               | <u>15,080</u>               |
| <b>NET CURRENT ASSETS</b>                    |       |                            |                         |                             |                             |
|  |       | <u>14,744</u>              | <u>9,175</u>            | <u>23,919</u>               | <u>15,080</u>               |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                            |                         |                             |                             |
|  |       | <u>14,744</u>              | <u>9,175</u>            | <u>23,919</u>               | <u>15,080</u>               |
| <b>NET ASSETS</b>                            |       |                            |                         |                             |                             |
|  |       | <u>14,744</u>              | <u>9,175</u>            | <u>23,919</u>               | <u>15,080</u>               |
| <b>FUNDS</b>                                 |       |                            |                         |                             |                             |
|  | 9     |                            |                         | 14,744                      | 15,080                      |
| Unrestricted funds                           |       |                            |                         | 9,175                       | -                           |
| Restricted funds                             |       |                            |                         | <u>23,919</u>               | <u>15,080</u>               |
| <b>TOTAL FUNDS</b>                           |       |                            |                         |                             |                             |
|  |       |                            |                         | <u>23,919</u>               | <u>15,080</u>               |

The financial statements were approved by the Board of Trustees and authorised for issue on 18 November 2025 and were signed on its behalf by:

M P Lowden - Trustee

## RIVERS OF LIFE COMMUNITY CHURCH

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

Rivers of Life Community Church is a CIO registered in England / Wales. The charity's principal address is given in the charity information on page 2 of these financial statements.

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

No amounts are included in the financial statements for the services donated by volunteers.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. DONATIONS AND LEGACIES

|                      | 2025   | 2024   |
|----------------------|--------|--------|
|                      | £      | £      |
| Weekly offerings     | 1,053  | 1,386  |
| Covenanted offerings | 12,107 | 12,944 |
| Donations received   | 16,175 | 500    |
|                      | <hr/>  | <hr/>  |
|                      | 29,335 | 14,830 |
|                      | <hr/>  | <hr/>  |

**RIVERS OF LIFE COMMUNITY CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**3. INVESTMENT INCOME**

|                          | 2025      | 2024      |
|--------------------------|-----------|-----------|
|                          | £         | £         |
| Deposit account interest | 92        | 96        |
|                          | <u>92</u> | <u>96</u> |

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

During the year expenses totalling £5,332 (2024 £5,490) were reimbursed to the 3 trustees.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                    | Unrestricted funds | Restricted fund | Total funds    |
|------------------------------------|--------------------|-----------------|----------------|
|                                    | £                  | £               | £              |
| <b>INCOME AND ENDOWMENTS FROM</b>  |                    |                 |                |
| Donations and legacies             | 14,830             | -               | 14,830         |
| Investment income                  | 96                 | -               | 96             |
| <b>Total</b>                       | <u>14,926</u>      | <u>-</u>        | <u>14,926</u>  |
| <br><b>EXPENDITURE ON</b>          |                    |                 |                |
| <b>Charitable activities</b>       |                    |                 |                |
| Community church activities        | 16,007             | -               | 16,007         |
| <b>NET INCOME/(EXPENDITURE)</b>    | <b>(1,081)</b>     | <b>-</b>        | <b>(1,081)</b> |
| <br><b>RECONCILIATION OF FUNDS</b> |                    |                 |                |
| Total funds brought forward        | 16,161             | -               | 16,161         |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u>15,080</u>      | <u>-</u>        | <u>15,080</u>  |

**6. INDEPENDENT EXAMINER FEE**

The Independent Examiner Fee is £1,440 (2024 £nil).

**RIVERS OF LIFE COMMUNITY CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                  | 2025         | 2024       |
|------------------|--------------|------------|
|                  | £            | £          |
| Sundry creditors | 1,441        | 840        |
|                  | <u>1,441</u> | <u>840</u> |

**8. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

|                            | 2025          | 2024          |
|----------------------------|---------------|---------------|
|                            | £             | £             |
| Within one year            | 7,000         | 7,000         |
| Between one and five years | 12,250        | 5,250         |
|                            | <u>19,250</u> | <u>12,250</u> |

**9. MOVEMENT IN FUNDS**

|                           | At 1.4.24     | Net movement in funds | At 31.3.25    |
|---------------------------|---------------|-----------------------|---------------|
|                           | £             | £                     | £             |
| <b>Unrestricted funds</b> |               |                       |               |
| General fund              | 9,492         | (336)                 | 9,156         |
| Building Fund             | 5,588         | -                     | 5,588         |
|                           | <u>15,080</u> | <u>(336)</u>          | <u>14,744</u> |
| <b>Restricted funds</b>   |               |                       |               |
| Lease Fund                | -             | 9,175                 | 9,175         |
|                           | <u>-</u>      | <u>9,175</u>          | <u>9,175</u>  |
| <b>TOTAL FUNDS</b>        | <u>15,080</u> | <u>8,839</u>          | <u>23,919</u> |

Net movement in funds, included in the above are as follows:

|                           | Incoming resources | Resources expended | Movement in funds |
|---------------------------|--------------------|--------------------|-------------------|
|                           | £                  | £                  | £                 |
| <b>Unrestricted funds</b> |                    |                    |                   |
| General fund              | 13,252             | (13,588)           | (336)             |
| <b>Restricted funds</b>   |                    |                    |                   |
| Lease Fund                | 16,175             | (7,000)            | 9,175             |
|                           | <u>16,175</u>      | <u>(7,000)</u>     | <u>9,175</u>      |
| <b>TOTAL FUNDS</b>        | <u>29,427</u>      | <u>(20,588)</u>    | <u>8,839</u>      |

**RIVERS OF LIFE COMMUNITY CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**9. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

|                           | At 1.4.23<br>£       | Net<br>movement<br>in funds<br>£ | At<br>31.3.24<br>£   |
|---------------------------|----------------------|----------------------------------|----------------------|
| <b>Unrestricted funds</b> |                      |                                  |                      |
| General fund              | 3,573                | 5,919                            | 9,492                |
| Building Fund             | 12,588               | (7,000)                          | 5,588                |
|                           | <u>16,161</u>        | <u>(1,081)</u>                   | <u>15,080</u>        |
| <b>TOTAL FUNDS</b>        | <u><u>16,161</u></u> | <u><u>(1,081)</u></u>            | <u><u>15,080</u></u> |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 14,926                     | (9,007)                    | 5,919                     |
| Building Fund             | -                          | (7,000)                    | (7,000)                   |
|                           | <u>14,926</u>              | <u>(16,007)</u>            | <u>(1,081)</u>            |
| <b>TOTAL FUNDS</b>        | <u><u>14,926</u></u>       | <u><u>(16,007)</u></u>     | <u><u>(1,081)</u></u>     |

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1.4.23<br>£       | Net<br>movement<br>in funds<br>£ | At<br>31.3.25<br>£   |
|---------------------------|----------------------|----------------------------------|----------------------|
| <b>Unrestricted funds</b> |                      |                                  |                      |
| General fund              | 3,573                | 5,583                            | 9,156                |
| Building Fund             | 12,588               | (7,000)                          | 5,588                |
|                           | <u>16,161</u>        | <u>(1,417)</u>                   | <u>14,744</u>        |
| <b>Restricted funds</b>   |                      |                                  |                      |
| Lease Fund                | -                    | 9,175                            | 9,175                |
|                           | <u>-</u>             | <u>9,175</u>                     | <u>9,175</u>         |
| <b>TOTAL FUNDS</b>        | <u><u>16,161</u></u> | <u><u>7,758</u></u>              | <u><u>23,919</u></u> |

## RIVERS OF LIFE COMMUNITY CHURCH

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

#### 9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 28,178                     | (22,595)                   | 5,583                     |
| Building Fund             | -                          | (7,000)                    | (7,000)                   |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |
|                           | 28,178                     | (29,595)                   | (1,417)                   |
| <b>Restricted funds</b>   |                            |                            |                           |
| Lease Fund                | 16,175                     | (7,000)                    | 9,175                     |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |
| <b>TOTAL FUNDS</b>        | <u>44,353</u>              | <u>(36,595)</u>            | <u>7,758</u>              |

The designated building fund is for the upkeep and outgoings for the building used by the charity.

The restricted lease fund is for contributions received towards payments for the operating lease on the Church building.

#### 10. RELATED PARTY DISCLOSURES

Included in donations received in the year, were £20,721 (2024 £9,036) received from Trustees. £17,667 of this total was received from the Trustees, S and M Lowden of which £15,670 was to cover payments towards the lease for the Church building.

Other than the above donations received from Trustees, there were no related party transactions for the year ended 31 March 2025.

#### 11. GOING CONCERN

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**RIVERS OF LIFE COMMUNITY CHURCH**

England & Wales - Charity number 1204041

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
RIVERS OF LIFE COMMUNITY CHURCH**

McCabe Ford Williams  
Chartered Accountants  
Charlton House  
Dour Street  
DOVER  
Kent  
CT16 1BL

**RIVERS OF LIFE COMMUNITY CHURCH**

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# RIVERS OF LIFE COMMUNITY CHURCH

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

The principal purposes of the charity are:

- The advancement of the Christian faith according to the principles of the Baptist denomination.
- The advancement of education and to carry out other charitable purposes in the United Kingdom and/or other parts of the world.

### Public benefit

The trustees have referred to the guidance in the Charity Commission general guidance on public benefit when reviewing the aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

### ACHIEVEMENT AND PERFORMANCE

The Charity was registered on 20 July 2023, and was converted into a Charitable Incorporated Organisation (CIO) on 2 October 2024.

Prior to this, the entity was a private company, limited by guarantee registered in England and Wales (registered company number 03709626.)

The main activities of the church are firstly for the congregants, such as Sunday morning worship, Wednesday Bible study and monthly Saturday prayer meeting. This enables us to support the community to open the church for a monthly Saturday coffee morning. We also had a joint community event with the Salvation Army where we held a Cream Tea event to commemorate the King's Coronation.

Additionally, we support some of the most vulnerable people in Ashford, by buying food from ASDA, assembling the food into food parcels and delivering them directly to individuals or families, in Ashford.

### FINANCIAL REVIEW

#### Reserves policy

The charity's total unrestricted funds at 31 March 2024 were £15,080 (2023 £16,161). This figure includes a designated fund of £5,588 (2023 £12,588) for the upkeep and outgoings for the building used by the charity.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its constitution, which was last amended on 10 April 2022.

#### Induction and training of new trustees

New trustees will receive on or before his or her first appointment:

- a copy of the constitution and any amendments made to it;
- a copy of the Church's latest trustees' annual report and statement of accounts; and
- a summary of key issues that have recently been under consideration by the Charity Trustees with sufficient background information to enable the newly appointed Charity Trustee to gain an understanding of the ways of working among the Charity Trustees with the intention that they will be helped to understand the work of the Church and their responsibilities so as to contribute positively to Charity Trustees meetings as soon as possible after their appointment.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Charity number

1204041

**RIVERS OF LIFE COMMUNITY CHURCH**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

**Principal address**

42 Cudworth Road  
Willesborough  
ASHFORD  
Kent  
TN24 0BG

**Trustees**

M P Lowden  
Mrs S D Lowden  
Ms T T Wilson

Approved by order of the board of trustees on 26 November 2024 and signed on its behalf by:

M P Lowden - Trustee

**RIVERS OF LIFE COMMUNITY CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

|                                    | Notes | 2024<br>Unrestricted<br>funds<br>£ | 2023<br>Total<br>funds<br>£ |
|------------------------------------|-------|------------------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                                    |                             |
| Donations and legacies             | 2     | 14,830                             | 16,205                      |
| Investment income                  | 3     | 96                                 | 19                          |
| <b>Total</b>                       |       | <u>14,926</u>                      | <u>16,224</u>               |
| <br><b>EXPENDITURE ON</b>          |       |                                    |                             |
| <b>Charitable activities</b>       |       |                                    |                             |
| Community church activities        | 4     | <u>16,007</u>                      | <u>17,760</u>               |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | (1,081)                            | (1,536)                     |
| <br><b>RECONCILIATION OF FUNDS</b> |       |                                    |                             |
| Total funds brought forward        |       | 16,161                             | 17,697                      |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u><u>15,080</u></u>               | <u><u>16,161</u></u>        |

The notes form part of these financial statements

**RIVERS OF LIFE COMMUNITY CHURCH**

**BALANCE SHEET  
31 MARCH 2024**

|  | Notes | 2024<br>Unrestricted<br>funds<br>£ | 2023<br>Total<br>funds<br>£ |
|--|-------|------------------------------------|-----------------------------|
| <b>CURRENT ASSETS</b>                        |       |                                    |                             |
| Prepayments and accrued income               |       | 5,250                              | -                           |
| Cash at bank                                 |       | <u>10,670</u>                      | <u>16,161</u>               |
|  |       | 15,920                             | 16,161                      |
| <b>CREDITORS</b>                             |       |                                    |                             |
| Amounts falling due within one year          | 7     | (840)                              | -                           |
|  |       | <u>15,080</u>                      | <u>16,161</u>               |
| <b>NET CURRENT ASSETS</b>                    |       |                                    |                             |
|  |       | <u>15,080</u>                      | <u>16,161</u>               |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                                    |                             |
|  |       | <u>15,080</u>                      | <u>16,161</u>               |
| <b>NET ASSETS</b>                            |       |                                    |                             |
|  |       | <u>15,080</u>                      | <u>16,161</u>               |
| <b>FUNDS</b>                                 |       |                                    |                             |
| Unrestricted funds                           | 9     | <u>15,080</u>                      | <u>16,161</u>               |
| <b>TOTAL FUNDS</b>                           |       |                                    |                             |
|  |       | <u>15,080</u>                      | <u>16,161</u>               |

The financial statements were approved by the Board of Trustees and authorised for issue on 26 November 2024 and were signed on its behalf by:

M P Lowden - Trustee

## RIVERS OF LIFE COMMUNITY CHURCH

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

Rivers of Life Community Church is a CIO registered in England / Wales. The charity's principal address is given in the charity information on page 2 of these financial statements.

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

No amounts are included in the financial statements for the services donated by volunteers.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**RIVERS OF LIFE COMMUNITY CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**2. DONATIONS AND LEGACIES**

|                      | 2024   | 2023   |
|----------------------|--------|--------|
|                      | £      | £      |
| Weekly offerings     | 1,386  | 585    |
| Covenanted offerings | 12,944 | 15,620 |
| Donations received   | 500    | -      |
|                      | 14,830 | 16,205 |

**3. INVESTMENT INCOME**

|                          | 2024 | 2023 |
|--------------------------|------|------|
|                          | £    | £    |
| Deposit account interest | 96   | 19   |
|                          | 96   | 19   |

**4. CHARITABLE ACTIVITIES COSTS**

|                             | Direct<br>Costs<br>£ | Support<br>costs<br>£ | Totals<br>£ |
|-----------------------------|----------------------|-----------------------|-------------|
| Community church activities | 13,554               | 2,453                 | 16,007      |
|                             | 13,554               | 2,453                 | 16,007      |

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

During the year expenses totalling £5,490 were reimbursed to the 3 trustees.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                    | Unrestricted<br>funds<br>£ |
|------------------------------------|----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                            |
| Donations and legacies             | 16,205                     |
| Investment income                  | 19                         |
| <b>Total</b>                       | 16,224                     |
| <b>EXPENDITURE ON</b>              |                            |
| <b>Charitable activities</b>       |                            |
| Community church activities        | 17,760                     |
| <b>NET INCOME/(EXPENDITURE)</b>    | (1,536)                    |
| <b>RECONCILIATION OF FUNDS</b>     |                            |
| Total funds brought forward        | 17,697                     |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | 16,161                     |

**RIVERS OF LIFE COMMUNITY CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                  | 2024       | 2023     |
|------------------|------------|----------|
|                  | £          | £        |
| Sundry creditors | 840        | -        |
|                  | <u>840</u> | <u>-</u> |

**8. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

|                            | 2024          | 2023          |
|----------------------------|---------------|---------------|
|                            | £             | £             |
| Within one year            | 7,000         | 7,000         |
| Between one and five years | 5,250         | 12,250        |
|                            | <u>12,250</u> | <u>19,250</u> |

**9. MOVEMENT IN FUNDS**

|                           | At 1.4.23     | Net movement in funds | At 31.3.24    |
|---------------------------|---------------|-----------------------|---------------|
|                           | £             | £                     | £             |
| <b>Unrestricted funds</b> |               |                       |               |
| General fund              | 3,573         | 5,919                 | 9,492         |
| Building Fund             | 12,588        | (7,000)               | 5,588         |
|                           | <u>16,161</u> | <u>(1,081)</u>        | <u>15,080</u> |
| <b>TOTAL FUNDS</b>        | <u>16,161</u> | <u>(1,081)</u>        | <u>15,080</u> |

Net movement in funds, included in the above are as follows:

|                           | Incoming resources | Resources expended | Movement in funds |
|---------------------------|--------------------|--------------------|-------------------|
|                           | £                  | £                  | £                 |
| <b>Unrestricted funds</b> |                    |                    |                   |
| General fund              | 14,926             | (9,007)            | 5,919             |
| Building Fund             | -                  | (7,000)            | (7,000)           |
|                           | <u>14,926</u>      | <u>(16,007)</u>    | <u>(1,081)</u>    |
| <b>TOTAL FUNDS</b>        | <u>14,926</u>      | <u>(16,007)</u>    | <u>(1,081)</u>    |

**RIVERS OF LIFE COMMUNITY CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**9. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

|                           | At 1.4.22<br>£       | Net<br>movement<br>in funds<br>£ | At<br>31.3.23<br>£   |
|---------------------------|----------------------|----------------------------------|----------------------|
| <b>Unrestricted funds</b> |                      |                                  |                      |
| General fund              | 5,109                | (1,536)                          | 3,573                |
| Building Fund             | 12,588               | -                                | 12,588               |
|                           | <u>17,697</u>        | <u>(1,536)</u>                   | <u>16,161</u>        |
| <b>TOTAL FUNDS</b>        | <u><u>17,697</u></u> | <u><u>(1,536)</u></u>            | <u><u>16,161</u></u> |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 16,224                     | (17,760)                   | (1,536)                   |
|                           | <u>16,224</u>              | <u>(17,760)</u>            | <u>(1,536)</u>            |
| <b>TOTAL FUNDS</b>        | <u><u>16,224</u></u>       | <u><u>(17,760)</u></u>     | <u><u>(1,536)</u></u>     |

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1.4.22<br>£       | Net<br>movement<br>in funds<br>£ | At<br>31.3.24<br>£   |
|---------------------------|----------------------|----------------------------------|----------------------|
| <b>Unrestricted funds</b> |                      |                                  |                      |
| General fund              | 5,109                | 4,383                            | 9,492                |
| Building Fund             | 12,588               | (7,000)                          | 5,588                |
|                           | <u>17,697</u>        | <u>(2,617)</u>                   | <u>15,080</u>        |
| <b>TOTAL FUNDS</b>        | <u><u>17,697</u></u> | <u><u>(2,617)</u></u>            | <u><u>15,080</u></u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 31,150                     | (26,767)                   | 4,383                     |
| Building Fund             | -                          | (7,000)                    | (7,000)                   |
|                           | <u>31,150</u>              | <u>(33,767)</u>            | <u>(2,617)</u>            |
| <b>TOTAL FUNDS</b>        | <u><u>31,150</u></u>       | <u><u>(33,767)</u></u>     | <u><u>(2,617)</u></u>     |

**RIVERS OF LIFE COMMUNITY CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**9. MOVEMENT IN FUNDS - continued**

The building fund is for the upkeep and outgoings for the building used by the charity.

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.