

Company registration number: 13656523  
Charity registration number: 1204040

**NEW GLORY MINISTRY  
TRUSTEES' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2024**

Finsbury Robinson Ltd  
237 Westcombe Hill  
London  
SE3 7DW

## New Glory Ministry Contents

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**New Glory Ministry**  
**Company No. 13656523**  
**Trustees' Report For The Year Ended 31 October 2024**

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The trustees present their report and the financial statements for the year ended 31 October 2024.

## **Objectives and Activities**

### **Aims and Objectives**

To advance the Christian faith for the benefit of the public throughout England & Wales by providing facilities for Christian worship and fellowship, prayer, religious education, Christian beliefs and practices, outreach and pastoral care for the local community.

The charity has adopted the following strategies for achieving the above objectives:

- Provision of Weekly Church Services to minister to the physical, spiritual and material needs of the congregants.
- Provision of services to individuals, families and community at large. The service includes a wide range of spiritual and social care.
- Provision of spiritual, physical and emotional support, offering home/hospital visits to the sick as well as cleaning and clearing services to those in need (sick/elderly).
- Supporting other charities.
- Offering our services to anyone in need of spiritual help through free Christian counselling, prayers and deliverance solely on the basis of our ability to provide appropriate help and regardless of race, colour, nationality, religion, gender, age, legal status and personal history.

## **Achievements and Performance**

### **Main Achievements**

The charity's programmes/activities were properly managed, executed and reviewed for its impact on members. We carried out a series of visits to the elderly as well as clearing out the infested home of a member and offered hot meals for those in need and unable to provide for themselves. We provided transport and assisted with shopping duties for those who could not, and ministered to the physical, mental and spiritual needs of our members both existing and new. Members experiences/testimonials were encouraging enough as membership continues to steadily increase.

## **Financial Review**

### **Financial Position**

The charity was able to raise a total income of £57,243. Due to expenditure of £61,737 this resulted in a deficit of £4,494 for the year.

### **Reserves Policy**

It is the policy of the charity to maintain unrestricted funds which are the free reserves of the charity at a level which equates to at least 1 month of unrestricted expenditure. This provides sufficient funds to cover management and administration costs and to respond to emergencies which may arise from time to time. The trustees have set this as a target and are satisfied that the church is in a position to meet its financial obligations, fund its activities and continue to grow.

## **Structure, Governance and Management**

### **Governing Document**

The Charitable company is constituted as a private company limited by guarantee and also governed by a Memorandum and Articles of Association.

### **Trustee Selection Methods**

Generally, trustees are appointed by Board of Trustees. Trustees are appointed by invitation as at when required and depending on their expertise and requirements of the charity.

There are no new trustees appointed during the year. All trustees give their time voluntarily and receive no benefits from the charity. Due to the nature of Charity work, trustees appointed have been selected on the basis of their faith, strength of character, skills set in the area of business management and growth and commitment to the vision of the charity.

**New Glory Ministry  
Trustees' Report (continued)  
For The Year Ended 31 October 2024**

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**Reference and Administrative Details**

**Trustees**

Miss F D Kolawole  
Mrs M E Myrie (appointed 01/01/2025)  
Miss S F Myrie-Smith

**Charity Number**

1204040

**Company Number**

13656523

**Registered Office**

12 Bridge Close  
Romford  
RM7 0AU

**Independent Examiner**

Mrs G Fogarty  
Finsbury Robinson Ltd  
237 Westcombe Hill  
London  
SE3 7DW

**New Glory Ministry  
Trustees' Report (continued)  
For The Year Ended 31 October 2024**

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**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:



29 Oct 2025

Miss S F Myrie-Smith

Trustee

28th October 2025

**New Glory Ministry**  
**Independent Examiner's Report to the Trustees of New Glory Ministry**  
**For The Year Ended 31 October 2024**

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I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2024.

**Responsibilities and Basis of Report**

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs G Fogarty  
28th October 2025  
237 Westcombe Hill  
London  
SE3 7DW

**New Glory Ministry**  
**Statement of Financial Activities (including Income and Expenditure Account)**  
**For The Year Ended 31 October 2024**

		2024	2023
		Unrestricted funds	Unrestricted funds
	Notes	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>			
Donations and legacies	3	57,242	57,962
Investments	4	1	-
		<u>57,243</u>	<u>57,962</u>
<b>EXPENDITURE ON:</b>			
Charitable activities:	6		
Religious activities		(61,737)	(60,235)
<b>NET EXPENDITURE</b>		<u>(4,494)</u>	<u>(2,273)</u>
<b>NET MOVEMENT IN FUNDS</b>		<u>(4,494)</u>	<u>(2,273)</u>
<b>RECONCILIATION OF FUNDS:</b>			
Total funds brought forward		11,026	13,299
<b>TOTAL FUNDS CARRIED FORWARD</b>	12	<u><u>6,532</u></u>	<u><u>11,026</u></u>

The notes on pages 7 to 10 form part of these financial statements.

**New Glory Ministry  
Statement of Financial Position  
As At 31 October 2024**

		<b>2024</b>	<b>2023</b>
		<b>Unrestricted</b>	<b>Total</b>
	<b>Notes</b>	<b>funds</b>	<b>funds</b>
		<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible Assets	<b>10</b>	6,649	9,974
		6,649	9,974
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		996	1,052
		996	1,052
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>11</b>	(1,113)	-
<b>NET CURRENT ASSETS (LIABILITIES)</b>		(117)	1,052
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		6,532	11,026
<b>NET ASSETS</b>		6,532	11,026
<b>FUNDS OF THE CHARITY</b>			
Unrestricted Funds		6,532	11,026
<b>TOTAL FUNDS</b>	<b>12</b>	6,532	11,026

For the year ending 31 October 2024 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board



29 Oct 2025

Miss S F Myrie-Smith

Trustee  
28th October 2025

The notes on pages 7 to 10 form part of these financial statements.



# New Glory Ministry

## Notes to the Financial Statements

### For The Year Ended 31 October 2024

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#### 1. General Information

New Glory Ministry is a company limited by guarantee, incorporated in England & Wales, registered number 13656523 and registered charity number 1204040. The registered office is 12 Bridge Close, Romford, RM7 0AU.

#### 2. Accounting Policies

##### 2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

##### 2.2. Incoming Resources

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

##### 2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25%
Fixtures & Fittings	25%

##### 2.4. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

#### 3. Income from Donations and Legacies

	2024	2023
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	57,242	57,962

#### 4. Investment Income

	2024	2023
	Unrestricted funds	Unrestricted funds
	£	£
Bank interest receivable	1	-

#### 5. Net Income/(Expenditure)

The net expenditure is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets - owned	3,325	3,325

## 6. Analysis of Expenditure

			2023
	Activities undertaken directly	Support costs (see note 7 )	Total
	£	£	£
Religious activities	12,365	47,870	60,235

	2024
	Religious activities
	£
Employee costs	3,107
Premises expenses	31,884
General administration	3,798
Depreciation	3,325
	<hr/>
	42,114

	2023
	Religious activities
	£
Employee costs	3,271
Premises expenses	35,747
General administration	5,527
Depreciation	3,325
	<hr/>
	47,870

	2024	2023 as restated
	£	£
Independent examination of the financial statements	1,080	-

Average number of employees during the year was: NIL (2023: NIL)

**New Glory Ministry**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 October 2024**

**10. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 November 2023	3,267	10,032	13,299
As at 31 October 2024	3,267	10,032	13,299
<b>Depreciation</b>			
As at 1 November 2023	817	2,508	3,325
Provided during the period	817	2,508	3,325
As at 31 October 2024	1,634	5,016	6,650
<b>Net Book Value</b>			
As at 31 October 2024	1,633	5,016	6,649
As at 1 November 2023	2,450	7,524	9,974

**11. Creditors: Amounts Falling Due Within One Year**

	<b>2024</b>	<b>2023 as restated</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	1,113	-

**12. Movement in Funds**

	<b>As at 1 November 2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>As at 31 October 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	11,026	57,243	(61,737)	6,532
<b>Total funds</b>	11,026	57,243	(61,737)	6,532

	<b>As at 1 November 2022</b>	<b>Prior year adjustment</b>	<b>Income</b>	<b>Expenditure</b>	<b>As at 31 October 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>					
General:					
General unrestricted fund	-	13,299	57,962	(60,235)	11,026
<b>Total funds</b>	-	13,299	57,962	(60,235)	11,026

**13. Transactions with Trustees**

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

**New Glory Ministry**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 October 2024**

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**14. Related Party Disclosures**

There have been no related party transactions in the reporting period that require disclosure.

**15. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.