

PORTHLEVEN HARBOUR HEDGIES RESCUE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024

PORTHLEVEN HARBOUR HEDGIES RESCUE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Miss T Sargent
Mr I Putman
Miss T Hodgson
Mr S Wade

Charity number

1204006

Independent examiner

Hannah Collison FCCA FCA BFP
BK Plus Limited
Lakeside Offices
Coronation Park
Helston
TR13 0SR

Bankers

Lloyds Bank
Market Square
Camborne
Cornwall
TR14 8JT

PORTHLEVEN HARBOUR HEDGIES RESCUE

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PORTHLEVEN HARBOUR HEDGIES RESCUE

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the Period ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The aims of the charity are to:

- Further the conservation and preservation of hedgehogs in Cornwall and the South-West
- Help sick, injured or orphaned hedgehogs by providing rescue, care and rehabilitation services with the aim of releasing such hedgehogs back into the wild wherever possible
- Advance the education of the public by raising awareness with regards to hedgehog habitats and the care and conservation of hedgehogs.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

A total of 140 hedgehogs have been admitted to the rescue during the year, many requiring veterinary attention.

The main focus for the past year has been to get the new rescue shed up and running whilst caring for the sick and injured hedgehogs. There is one final area that requires completing; the acclimatisation/ isolation room which is being fundraised for and should be completed by December 2024.

It has been extremely time consuming running the rescue and has become clear that volunteers are needed to help. The main focus for the next year will be to take on volunteers to assist with the day-to-day running of the rescue and to help with fundraising efforts, along with events to raise awareness about our declining hedgehogs.

Financial review

The charity made a surplus of £14,675 during the year. Unrestricted funds total £14,250 and restricted funds total £425. The restricted funds represent a grant received towards the purchase of a shed and the depreciation charged against it.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to around twelve month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is a an unincorporated charity and is controlled by its governing document.

The trustees who served during the Period and up to the date of signature of the financial statements were:

Miss T Sargent

Mr I Putman

Miss T Hodgson

Mr S Wade

PORTHLEVEN HARBOUR HEDGIES RESCUE

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2024

Recruitment and appointment of trustees

Trustees are appointed by a resolution passed at a trustees meeting. Trustees are elected by existing members.

None of the trustees has any beneficial interest in the charity.

The trustees' report was approved by the Board of Trustees.

Miss T Sargent

Trustee

1 December 2024

PORTHLEVEN HARBOUR HEDGIES RESCUE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PORTHLEVEN HARBOUR HEDGIES RESCUE

I report to the trustees on my examination of the financial statements of Porthleven Harbour Hedgies Rescue (the charity) for the Period ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Hannah Collison FCCA FCA BFP

BK Plus Limited
Lakeside Offices
Coronation Park
Helston
TR13 0SR

Dated: 11 December 2024

PORTHLEVEN HARBOUR HEDGIES RESCUE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:				
Donations and legacies	2	31,200	500	31,700
Other trading activities	3	318	-	318
Total income		31,518	500	32,018
Expenditure on:				
Charitable activities	4	17,268	75	17,343
Total expenditure		17,268	75	17,343
Net income and movement in funds		14,250	425	14,675
Reconciliation of funds:				
Fund balances at 17 July 2023		-	-	-
Fund balances at 31 March 2024		14,250	425	14,675

The statement of financial activities includes all gains and losses recognised in the Period. All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

PORTHLEVEN HARBOUR HEDGIES RESCUE

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£
Fixed assets			
Tangible assets	10		14,286
Current assets			
Cash at bank and in hand		1,548	
Creditors: amounts falling due within one year	11	(1,159)	
Net current assets			389
Total assets less current liabilities			14,675
Net assets excluding pension liability			14,675
The funds of the charity			
Restricted income funds	12		425
Unrestricted funds			14,250
			14,675

The notes on pages 6 to 11 form part of these financial statements.

The financial statements were approved by the trustees on 1 December 2024

Miss T Sargent
Trustee

PORTHLEVEN HARBOUR HEDGIES RESCUE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Porthleven Harbour Hedgies Rescue is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

PORTHLEVEN HARBOUR HEDGIES RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Support costs have been allocated to governance costs, which are those items of expenditure incurred in the course of the charity's statutory obligations and include the cost of independent examination.

Support costs are wholly allocated to hedgehog care, being the main charitable activity undertaken by the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% straight line
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1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds £	Restricted funds £
Donations and gifts	30,200	-	30,200	-	-
Grants	-	500	500	-	-
Donated goods and services	1,000	-	1,000	-	-
	<u>31,200</u>	<u>500</u>	<u>31,700</u>	<u>-</u>	<u>-</u>

A grant of £500 was received during the year from Helston Town Council towards the build of the new and additional rescue shed.

Donated services of £1,000 were received during the year relating to the cost of accountancy services provided.

3 Income from other trading activities

	Unrestricted funds 2024 £
Fundraising events	318
Other trading activities	<u>318</u>

PORTHLEVEN HARBOUR HEDGIES RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2024

4 Expenditure on charitable activities

	Hedgehog care 2024 £
Direct costs	
Depreciation and impairment	1,702
Purchases	5,674
Vet and medical	4,015
Equipment	2,787
Motor and fuel	331
Sundries	675
Light and heat	617
Rates and water	42
	<u>15,843</u>
Share of support and governance costs (see note 5)	
Support	1,500
	<u>17,343</u>
Analysis by fund	
Unrestricted funds	17,268
Restricted funds	75
	<u>17,343</u>

5 Support costs allocated to activities

	2024 £
Governance costs	1,500
Analysed between:	
Hedgehog care	1,500
	<u>1,500</u>
Governance costs comprise:	
Accountancy	1,500
	<u>1,500</u>

Accountancy fees include fees payable of £500 for the independent examination of the financial statements.

PORTHLEVEN HARBOUR HEDGIES RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2024

6	Net movement in funds	2024
		£

The net movement in funds is stated after charging/(crediting):

Depreciation of owned tangible fixed assets	1,702
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7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the Period.

During the year, T Sargent, trustee incurred costs of £659 relating to the running of the charity which included water and electricity charges. These costs are to be reimbursed back to the trustee and are included within Other creditors.

8 Employees

The average monthly number of employees during the Period was:

	2024
	Number
Total	-

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

	Fixtures and fittings
	£
Cost	
Additions	15,988
At 31 March 2024	15,988
Depreciation and impairment	
Depreciation charged in the Period	1,702
At 31 March 2024	1,702
Carrying amount	
At 31 March 2024	14,286

PORTHLEVEN HARBOUR HEDGIES RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2024

11 Creditors: amounts falling due within one year

	2024 £
Other creditors	659
Accruals and deferred income	500
	<u>1,159</u>

12 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

At 17 July 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
-	500	(75)	425
<u>-</u>	<u>500</u>	<u>(75)</u>	<u>425</u>

The restricted funds above relate to a grant of £500 which was received from Helston Town Council towards the build of the new and additional rescue shed. This was utilised during the year and included within Fixed assets. The resources expended relate to the depreciation charge on the asset.

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 17 July 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	-	31,518	(17,268)	14,250
	<u>-</u>	<u>31,518</u>	<u>(17,268)</u>	<u>14,250</u>

14 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	13,861	425	14,286
Current assets/(liabilities)	389	-	389
	<u>14,250</u>	<u>425</u>	<u>14,675</u>

PORTHLEVEN HARBOUR HEDGIES RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE PERIOD ENDED 31 MARCH 2024***

15 Related party transactions

There were no disclosable related party transactions during the Period.