

CAMPAIGNS IN GLOBAL HEALTH

FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2025

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TRUSTEES:

Matthew Oliver (Chair)
Adam Savin
Adam Jones
Anindya Sharma (appointed 6 April 2024)
Baroness Alison Mary Suttie (appointed 6 April 2024)
Sara Kate Antrobus (appointed 6 April 2024)
James Calverly (appointed 6 April 2025)
Kelly McCain (appointed 6 April 2025)

PRINCIPAL OFFICE:

59 Alex Wood Road
Cambridge
CB4 2EG

CHARITY NUMBER:

1203996

COMPANY NUMBER:

CE032982

INDEPENDENT EXAMINER:

Ian Shipley FCCA
For and on behalf of:
Prentis & Co LLP
115c Milton Road
Cambridge
CB4 1XE

BANKERS:

Wise
6th Floor, TEA Building
56 Shoreditch High Street
London
E1 6JJ

FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2025

TRUSTEES ANNUAL REPORT

The trustees present their annual report for Campaigns in Global Health for the year ended 5th April 2025.

The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT
GOVERNING DOCUMENT

The Charity was established under a CIO - Foundation and registered as a charity on 17th July 2023.

ORGANISATION AND APPOINTMENT OF TRUSTEES

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association the members of the Board of Trustees are elected to serve for a period of three years after which they may be re-elected, for a maximum of three terms unless by special resolution this is extended. All Trustee Directors give their time voluntarily and receive no benefit from the charity.

During the period of reporting there were six members on the Board, selected for a range of skills and experience. We have identified further gaps in our range of expertise and will look to appoint two further trustees to mitigate these gaps over the next year. This process will be undertaken by open advertisement or by individual recommendation. All potential Trustee Directors will be interviewed by other members of the Board.

RISK MANAGEMENT

Our charity has implemented a robust risk management framework to proactively identify, assess, and mitigate potential risks. In line with Charity Commission guidelines and relevant legislation, our Board of Trustees and management work collaboratively to oversee strategic, financial, operational, and reputational risk factors.

By the end of the reporting period, this included:

- A determination to further expand the trustee board to bring in individuals with proven skills and expertise in key operational domains;
- A risk register managed and maintained across all our projects;
- A sign-off process for all new projects to ensure their alignment with our charitable objectives from development to deployment and ongoing through delivery;
- The implementation of robust 'delegation of authority' measures to ensure the safe financial management of our projects.

OBJECTIVES AND ACTIVITIES

Campaigns in Global Health conducts research and disseminates the useful results of such research to the public through educational courses, webinars, consultations, workshops and reports. We also provide advice, support, and resources, liaise and collaborate with charities and other organisations working in health in order to advance health and/or access to healthcare.

ACHIEVEMENTS, PERFORMANCE AND PUBLIC BENEFIT

Campaigns in Global Health works to deliver public benefit through the methods outlined above. This reporting period covered our first full year of operation.

We operate two projects: the Global Equality Caucus, an organisation dedicated to advancing the physical and mental health and wellbeing of LGBT+ people, including through enhanced access to HIV care and prevention, and the Global TB Caucus, an organisation dedicated to ending TB worldwide.

The reporting period included the first few months of the Trump administration, which saw the effective closure of USAID. This left significant funding shortfalls in a number of countries with high burdens of HIV and TB. Our projects helped unlock nearly USD\$1bn in new health financing from high burden governments across Africa, as well as additional financing for development from the Australian government.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2025

TRUSTEES ANNUAL REPORT/continued

The projects also helped secure policy changes in a number of countries with high burdens of HIV and/or TB, designed to increase access to care for marginalised and vulnerable populations.

As a Board, we are therefore satisfied that our work is contributing to the appropriate advancement of our mission.

FINANCIAL REVIEW AND RESERVES

Unrestricted reserves at the end of the year were £37,510 (p/e 2024: £27,828) which are also considered free reserves. The trustees consider these levels satisfactory. Restricted reserves were £383,931 (p/e 2024: £nil) which are to be expended per the details at note 6.

The trustees review the level of reserves from time to time to ensure there is a sufficient level to meet future and unexpected obligations such as property repairs, whilst ensuring the continuance of the Charity

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are required by charity law to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year. In preparing these financial statements the trustees are required to:-


- (a) Select suitable accounting policies and then apply them consistently;
- (b) Make judgements and estimates that are reasonable and prudent;
- (c) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.
- (d) State whether the policies adopted are in accordance with the Charities Act 2011 and with applicable accounting standards and statements of recommended practice, subject to any material departure disclosed and explained in the financial statements;
- (e) Observe the methods and principals of the Charities SORP

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to ensure that the financial statements comply with the Charities Act.

The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

ON BEHALF OF THE TRUSTEES


.....
Matthew Oliver
Chair of Trustees

Date:01/10/25.....

FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2025

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF CAMPAIGNS IN GLOBAL HEALTH
CHARITABLE INCORPORATED ORGANISATION ('THE CIO')

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 5th April 2025 which are set out on pages 4 to 10.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

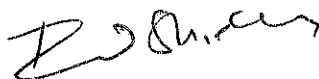
INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



IAN SHIPLEY FCCA
FOR AND ON BEHALF OF:
PRENTIS & CO LLP
CHARTERED ACCOUNTANTS &
INDEPENDENT EXAMINERS

115c Milton Road
Cambridge
CB4 1XE

28th October 2025

FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2025

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £
INCOME							
Grants received	2	13,682	940,311	953,993	31,024	23,072	54,096
Donations received		8,708	-	8,708	545	-	545
Interest receivable - (investment income)		1,213	-	1,213	22	-	22
TOTAL INCOME		<u>23,603</u>	<u>940,311</u>	<u>963,914</u>	<u>31,591</u>	<u>23,072</u>	<u>54,663</u>
EXPENDITURE							
Charitable activities	3	13,921	556,380	570,301	3,763	23,072	26,835
TOTAL EXPENDITURE		<u>13,921</u>	<u>556,380</u>	<u>570,301</u>	<u>3,763</u>	<u>23,072</u>	<u>26,835</u>
NET INCOME FOR THE YEAR/PERIOD		9,682	383,931	393,613	27,828	-	27,828
RECONCILIATION OF FUNDS							
Total fund balance brought forward		<u>27,828</u>	<u>-</u>	<u>27,828</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balance carried forward		<u>37,510</u>	<u>383,931</u>	<u>421,441</u>	<u>27,828</u>	<u>-</u>	<u>27,828</u>

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.


The notes on pages 7 to 10 form part of these financial statements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2025

BALANCE SHEET

	Notes	2025 £	2024 £
CURRENT ASSETS			
Cash at bank	4	<u>439,104</u>	<u>30,603</u>
LIABILITIES			
Creditors: Due within one year	5	<u>(17,663)</u>	<u>(2,775)</u>
NET CURRENT ASSETS		421,441	27,828
TOTAL NET ASSETS		<u>421,441</u>	<u>27,828</u>
THE FUNDS OF THE CHARITY	6		
Restricted funds		383,931	-
Unrestricted funds		37,510	27,828
TOTAL CHARITY FUNDS		<u>421,441</u>	<u>27,828</u>

The financial statements were approved by the trustees on 01/10/25.



 Matthew Oliver
 Chair of Trustees

The notes on pages 7 to 10 form part of these financial statements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2025

STATEMENT OF CASH FLOWS

	Note	2025 £	2024 £
Cash flows from operating activities:			
Net cash provided by operating activities	10	<u>407,288</u>	<u>30,581</u>
Cash flows from investing activities:			
Interest received		<u>1,213</u>	<u>22</u>
Net cash provided by investing activities		<u>1,213</u>	<u>22</u>
Change in cash and cash equivalents in the year		408,501	30,603
Cash and cash equivalents brought forward		30,603	-
Cash and cash equivalents carried forward		<u>439,104</u>	<u>30,603</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2025

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

(a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (second edition) (effective 1 January 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trustees consider there are no material uncertainties about the charity's ability to continue as a going concern.

The presentation currency of the financial statements is the Pound Sterling (£).

(b) INCOME

Income represents the amount derived from the charity's ordinary activities. Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. No income is stated net of any associated expenditure.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant fund on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Donations are also recognised on a receivable basis. As the Charity is not recognised by HM Revenue & Customs for Gift Aid, no such claims are made to recover income tax.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

(c) EXPENDITURE

All expenditure is accounted for on an accruals basis.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services to beneficiaries. Governance costs include costs associated with meeting the constitutional and statutory requirements of the charity and are part of the charity's activities. Expenditure is allocated to expense headings on a direct cost basis.

2a.	INCOME FROM GRANTS YEAR ENDED 5TH APRIL 2025	Unrestricted	Restricted	Total
		2025	2025	2025
		£	£	£
	FCDO grants received	-	139,960	139,960
	The Global Fund to Fight Aids	-	84,737	84,737
	Viiv Healthcare	-	80,000	80,000
	Dutch Minister of Foreign Affairs	-	14,728	14,728
	United Nations Office for Projects	-	60,533	60,533
	Bill & Melinda Gates Foundation	-	502,990	502,990
	Gilead Sciences Inc.	-	57,363	57,363
	Agoro, Olayemi	5,977	-	5,977
	Grindr LLC	7,705	-	7,705
		<u>13,682</u>	<u>940,311</u>	<u>953,993</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2025

NOTES TO THE FINANCIAL STATEMENTS

2b.	INCOME FROM GRANTS PERIOD ENDED 5TH APRIL 2024	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £
	FCDO grants received	-	23,072	23,072
	The Global Fund to Fight Aids	3,142	-	3,142
	Centrual PAS AO	7,981	-	7,981
	The Project for Modern Democracy	19,901	-	19,901
		<u>31,024</u>	<u>23,072</u>	<u>54,096</u>

3a.	EXPENDITURE ON CHARITABLE ACTIVITIES YEAR ENDED 5TH APRIL 2025	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £
	Consultancy fees	-	305,736	305,736
	Wages and salaries costs (note 6)	-	37,767	37,767
	Software and IT subscriptions	4,688	-	4,688
	Conference fees	-	18,001	18,001
	Travelling	-	194,617	194,617
	Bank charges	2,472	-	2,472
	Foreign exchange losses	-	259	259
	Independent Examination (governance)	1,200	-	1,200
	Printing, postage and advertising	1,877	-	1,877
	Sundry expenses **	3,684	-	3,684
		<u>13,921</u>	<u>556,380</u>	<u>570,301</u>

** During the 2024/25 financial year, the Charity was subject to fraudulent transactions being taken from one of the Charity's bank accounts. The majority of funds were reimbursed, but the sum above reflects the amounts not due to be received.

3b.	EXPENDITURE ON CHARITABLE ACTIVITIES YEAR ENDED 5TH APRIL 2024	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £
	Consultancy fees	-	16,214	16,214
	Wages and salaries costs (note 6)	-	6,806	6,806
	Software and IT subscriptions	208	-	208
	Conference fees	200	-	200
	Travelling	2,259	-	2,259
	Bank charges	157	-	157
	Foreign exchange losses	39	52	91
	Independent Examination (goverance)	900	-	900
		<u>3,763</u>	<u>23,072</u>	<u>26,835</u>

4.	CASH AT BANK	2025 £	2024 £
	Campaigns in Global Health (CGH) accounts	26,571	13,590
	Global Equality Caucas (GEC) accounts	91,069	17,013
	Global TB Caucas (GTDC) accounts	321,464	-
		<u>439,104</u>	<u>30,603</u>

CGH took over the hosting of GEC during the financial period

FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2025

NOTES TO THE FINANCIAL STATEMENTS

5.	CREDITORS	2025	2024
		£	£
	Independent Examination accrual	1,200	900
	Social security and other taxes	1,322	1,875
	Other creditors and accruals	15,141	-
		<u>17,663</u>	<u>2,775</u>

6a.	ACCUMULATED FUNDS YEAR ENDED 5TH APRIL 2025	Balance at 6th April 2024	Income	Expenditure	Balance at 5th April 2025
	<u>Restricted funds</u>	£	£	£	£
	FCDO grants received	-	139,960	(113,822)	26,138
	The Global Fund to Fight Aids	-	84,737	(63,497)	21,240
	Viiv Healthcare	-	80,000	(60,000)	20,000
	Dutch Minister of Foreign Affairs	-	14,728	(14,728)	-
	United Nations Office for Projects	-	60,533	(60,533)	-
	Bill & Melinda Gates Foundation	-	502,990	(215,118)	287,872
	Gilead Sciences Inc.	-	57,363	(28,682)	28,681
	Total Restricted funds	-	940,311	(556,380)	383,931
	Unrestricted funds	<u>27,828</u>	<u>23,603</u>	<u>(13,921)</u>	<u>37,510</u>
	TOTAL FUNDS	<u>27,828</u>	<u>963,914</u>	<u>(570,301)</u>	<u>421,441</u>

6b.	ACCUMULATED FUNDS PERIOD ENDED 5TH APRIL 2024	Balance at 17th July 2023	Income	Expenditure	Balance at 5th April 2024
	<u>Restricted funds</u>	£	£	£	£
	FCDO grants received	-	23,072	(23,072)	-
	Total Restricted funds	-	23,072	(23,072)	-
	Unrestricted funds	-	31,591	(3,763)	27,828
	TOTAL FUNDS	-	54,663	(26,835)	27,828

Restricted Funds

FCDO grant (Foreign, Commonwealth & Development Office): These funds are to be used to advance the health and wellbeing of LGBT+ people in low and middle income countries.

The Global Fund to Fight Aid: to help defeat HIV, TB and Malaria and ensure a healthier, safer and more equitable future for all.

Viiv Healthcare: to support work ensuring HIV prevention remains a public health priority through legislative engagement in Europe and Latin America.

Dutch Minister of Foreign Affairs: supporting the strengthening in the protection, agency and capabilities of Grassroots and Women Human Rights Defenders in South Africa, with a particular focus on health.

United Nation Office for Projects: to advance TB prevention and care. Identifying, mitigating and overcoming human rights and gender-related barriers to TB services and programs.

Bill & Melinda Gates Foundation: to further support the prevention of global TB.

Gilead Sciences Inc: to assist with finding ways to end the HIV epidemic.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2025

NOTES TO THE FINANCIAL STATEMENTS

7.	STAFF COSTS	2025 £	2024 £
	Wages and salaries	36,667	6,667
	Social Security costs	-	-
	Pension costs	1,100	139
		<u>37,767</u>	<u>6,806</u>

Social Security costs are fully covered by the employment allowance for the year/period above.

The average number of employees during the year was 1 (2024: 1).

Outstanding liabilities at 5th April 2025 were £1,322 due to HM Revenue and Customs and £Nil to the pensions provider. (2024: £1,551 HMRC, £324 pensions).

8. FINANCIAL COMMITMENTS

No financial or other future commitments were identified at 5th April 2025. (2024: Nil)

9. RELATED PARTY TRANSACTIONS

The trustees consider they are the key management and are not remunerated. Only expenses were reimbursed during the year for travel or other charitable activity related expenditure.

10. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net movement in funds	393,613	27,828
Deduct interest received	(1,213)	(22)
Increase in creditors	14,888	2,775
	<u>407,288</u>	<u>30,581</u>