

CAMPAIGNS IN GLOBAL HEALTH

FINANCIAL STATEMENTS FOR THE PERIOD FROM 17TH JULY 2023 TO 5TH APRIL 2024

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Adam Savin
Adam Jones

PRINCIPAL OFFICE: 59 Alex Wood Road
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CB4 2EG

CHARITY NUMBER: 1203996

COMPANY NUMBER: CE032982

INDEPENDENT EXAMINER: Ian Shipley FCCA
For and on behalf of:
Prentis & Co LLP
115c Milton Road
Cambridge
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FINANCIAL STATEMENTS FOR THE PERIOD FROM 17TH JULY 2023 TO 5TH APRIL 2024

TRUSTEES ANNUAL REPORT

The trustees present their annual report for Campaigns in Global Health for the period ended 5th April 2024.

The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT
GOVERNING DOCUMENT

The Charity was established under a CIO - Foundation and registered as a charity on 17th July 2023.

ORGANISATION AND APPOINTMENT OF TRUSTEES

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association the members of the Board of Trustees are elected to serve for a period of three years after which they may be re-elected, for a maximum of three terms unless by special resolution this is extended. One of our trustees will serve a two-year term initially, as outlined in our constitution, to ensure not all board members are up for renewal at the same time. All Trustee Directors give their time voluntarily and received no benefits from the charity.

The charity has determined that we need to expand the range of skills and experience on the Board. This process will be undertaken by open advertisement or by individual recommendation. All potential Trustee Directors will be interviewed by other members of the Board.

RISK MANAGEMENT

Our charity has implemented a robust risk management framework to proactively identify, assess, and mitigate potential risks. In line with Charity Commission guidelines and relevant legislation, our Board of Trustees and management work collaboratively to oversee strategic, financial, operational, and reputational risk factors.

By the end of the reporting period, this included:

- A determination to expand the trustee board to bring in individuals with proven skills and expertise in key operational domains;
- A risk register managed and maintained across all our projects;
- A sign-off process for all new projects to ensure their alignment with our charitable objectives from development to deployment and ongoing through delivery.

OBJECTIVES AND ACTIVITIES

Campaigns in Global Health conducts research and disseminates the useful results of such research to the public through educational courses, webinars, consultations, workshops and reports. We also provide advice, support, and resources, liaise and collaborate with charities and other organisations working in health in order to advance health and/or access to healthcare.

ACHIEVEMENTS, PERFORMANCE AND PUBLIC BENEFIT

Campaigns in Global Health works to deliver public benefit through the methods outlined above. This reporting period included a period of 'start-up' with the primary focus being on providing advice, support and resources to the Global Equality Caucus, an organisation dedicated to advancing the physical and mental health and wellbeing of LGBT+ people, including through enhanced access to HIV care and prevention.

At the end of the reporting period, CGH has been working with the GLOBAL Equality Caucus for two months and the trustees are confident that the project is performing well and will soon deliver significant achievements and public benefit for its targeted beneficiaries.

FINANCIAL STATEMENTS FOR THE PERIOD FROM 17TH JULY 2023 TO 5TH APRIL 2024

TRUSTEES ANNUAL REPORT

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FINANCIAL REVIEW AND RESERVES

Unrestricted reserves at the end of the period were £27,828 which are also considered free reserves. The trustees consider these levels satisfactory.

The trustees review the level of reserves from time to time to ensure there is a sufficient level to meet future and unexpected obligations such as property repairs, whilst ensuring the continuance of the Charity

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are required by charity law to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year. In preparing these financial statements the trustees are required to:-

- (a) Select suitable accounting policies and then apply them consistently;
- (b) Make judgements and estimates that are reasonable and prudent;
- (c) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.
- (d) State whether the policies adopted are in accordance with the Charities Act 2011 and with applicable accounting standards and statements of recommended practice, subject to any material departure disclosed and explained in the financial statements;
- (e) Observe the methods and principles of the Charities SORP

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to ensure that the financial statements comply with the Charities Act.

The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

ON BEHALF OF THE TRUSTEES



Matthew Oliver
Chair of Trustees

Date: 28/02/25

FINANCIAL STATEMENTS FOR THE PERIOD FROM 17TH JULY 2023 TO 5TH APRIL 2024

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF CAMPAIGNS IN GLOBAL HEALTH
CHARITABLE INCORPORATED ORGANISATION ('THE CIO')

I report to the charity trustees on my examination of the accounts of the CIO for the period ended 5th April 2024 which are set out on pages 4 to 7.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

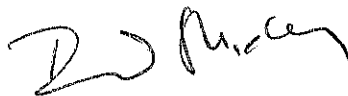
I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



IAN SHIPLEY FCCA
FOR AND ON BEHALF OF:
PRENTIS & CO LLP
CHARTERED ACCOUNTANTS &
INDEPENDENT EXAMINERS

115c Milton Road
Cambridge
CB4 1XE

28th February 2025

FINANCIAL STATEMENTS FOR THE PERIOD FROM 17TH JULY 2023 TO 5TH APRIL 2024

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £
INCOME				
Grants received		31,024	23,072	54,096
Donations received		545	-	545
Interest receivable - (investment income)		22	-	22
TOTAL INCOME		<u>31,591</u>	<u>23,072</u>	<u>54,663</u>
EXPENDITURE				
Charitable activities	2	3,763	23,072	26,835
TOTAL EXPENDITURE		<u>3,763</u>	<u>23,072</u>	<u>26,835</u>
NET INCOME FOR THE PERIOD		27,828	-	27,828
RECONCILIATION OF FUNDS				
Total fund balance brought forward		-	-	-
Total fund balance carried forward		<u>27,828</u>	<u>-</u>	<u>27,828</u>

The Statement of Financial Activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.

The notes on pages 6 to 7 form part of these financial statements.

FINANCIAL STATEMENTS FOR THE PERIOD FROM 17TH JULY 2023 TO 5TH APRIL 2024

BALANCE SHEET

	Notes	2024 £	£
CURRENT ASSETS			
Cash at bank	3	30,603	
LIABILITIES			
Creditors: Due within one year	4	2,775	
NET CURRENT ASSETS			27,828
TOTAL NET ASSETS			27,828
THE FUNDS OF THE CHARITY	5		
Restricted funds			
Unrestricted funds			27,828
TOTAL CHARITY FUNDS			27,828

The financial statements were approved by the trustees on 28/02/25



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Matthew Oliver
Chair of Trustees

The notes on pages 6 to 7 form part of these financial statements.

FINANCIAL STATEMENTS FOR THE PERIOD FROM 17TH JULY 2023 TO 5TH APRIL 2024

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

(a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (second edition) (effective 1 January 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trustees consider there are no material uncertainties about the charity's ability to continue as a going concern.

(b) STATEMENT OF CASH FLOWS

The trustees have opted to take advantage of the amendment to Charities SORP FRS 102, whereas only larger charities are required to prepare a statement of cash flow.

(c) INCOME

Income represents the amount derived from the charity's ordinary activities. Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. No income is stated net of any associated expenditure.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant fund on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Donations are also recognised on a receivable basis. As the Charity is not recognised by HM Revenue & Customs for Gift Aid, no such claims are made to recover income tax.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

(d) EXPENDITURE

All expenditure is accounted for on an accruals basis.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services to beneficiaries. Governance costs include costs associated with meeting the constitutional and statutory requirements of the charity and are part of the charity's activities. Expenditure is allocated to expense headings on a direct cost basis.

2. EXPENDITURE ON CHARITABLE ACTIVITIES PERIOD ENDED 5TH APRIL 2024	Unrestricted	Restricted	Total
	2024	2024	2024
	£	£	£
Consultancy fees	-	16,214	16,214
Wages & salaries costs (note 6)	-	6,806	6,806
Software & IT subscriptions	208	-	208
Conference fees	200	-	200
Travelling	2,259	-	2,259
Bank charges	157	-	157
Foreign exchange losses	39	52	91
Independent Examination (governance)	900	-	900
	<u>3,763</u>	<u>23,072</u>	<u>26,835</u>

FINANCIAL STATEMENTS FOR THE PERIOD FROM 17TH JULY 2023 TO 5TH APRIL 2024

NOTES TO THE FINANCIAL STATEMENTS

3.	CASH AT BANK	2024 £
	Campaigns in Global Health (CGH) accounts	13,590
	Global Equality Caucas (GEC) accounts	17,013
		<u>30,603</u>

CGH took over the hosting of GEC during the financial period

4	CREDITORS	2024 £
	Independent Examination accrual	900
	Social security and other taxes	1,875
		<u>2,775</u>

5.	ACCUMULATED FUNDS PERIOD ENDED 5TH APRIL 2024	Balance at 17th July 2023 £	Income £	Expenditure £	Balance at 5th April 2024 £
	<u>Restricted funds</u>				
	FCDO grants received	-	23,072	(23,072)	-
	Total Restricted funds	-	23,072	(23,072)	-
	Unrestricted funds	-	31,591	(3,763)	27,828
	TOTAL FUNDS	-	54,663	(26,835)	27,828

Restricted Funds

FCDO grant (Foreign, Commonwealth & Development Office): These funds are to be used to advance the health and wellbeing of LGBT+ people in low and middle income countries.

6.	STAFF COSTS	2024 £
	Wages and salaries	6,667
	Social Security costs	-
	Pension costs	139
		<u>6,806</u>

The average number of employees during the year was 1.

Outstanding liabilities at 5th April 2024 were £1,551 due to HM Revenue and Customs and £324 to pensions provider.

- 7 FINANCIAL COMMITMENTS
No financial or other future commitments were identified at 5th April 2024.

8. RELATED PARTY TRANSACTIONS

The trustees consider they are the key management and are not remunerated. No expenses were reimbursed during the year.