

# Trustees' Annual Report for the period

From **Period start date** 14 07 2023 **To** **Period end date** 30 06 2024

## Section A Reference and administration details

**Charity name** Ignite Foundation

**Other names charity is known by**

**Registered charity number (if any)** 1203991

**Charity's principal address** Second Floor, Unit 61

The Wenta Business Centre

1 Electric Avenue

Enfield

**Postcode**

EN3 7XU

### Names of the charity trustees who manage the charity

|    | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|--------------|-----------------|-----------------------------------|---------------------------------------------------------------|
| 1  | T. Medall    | Chair           |                                   |                                                               |
| 2  | D.C. Rainert |                 |                                   |                                                               |
| 3  | D. Green     |                 |                                   |                                                               |
| 4  | M. Jennings  | Treasurer       |                                   |                                                               |
| 5  |              |                 |                                   |                                                               |
| 6  |              |                 |                                   |                                                               |
| 7  |              |                 |                                   |                                                               |
| 8  |              |                 |                                   |                                                               |
| 9  |              |                 |                                   |                                                               |
| 10 |              |                 |                                   |                                                               |
| 11 |              |                 |                                   |                                                               |
| 12 |              |                 |                                   |                                                               |
| 13 |              |                 |                                   |                                                               |
| 14 |              |                 |                                   |                                                               |
| 15 |              |                 |                                   |                                                               |
| 16 |              |                 |                                   |                                                               |
| 17 |              |                 |                                   |                                                               |
| 18 |              |                 |                                   |                                                               |

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

| Name | Dates acted if not for whole year |
|------|-----------------------------------|
|      |                                   |
|      |                                   |
|      |                                   |

### Names and addresses of advisers (Optional information)

| Type of adviser | Name           | Address                                 |
|-----------------|----------------|-----------------------------------------|
| Accountants     | HB Accountants | Plumpton House, Plumpton Road, EN11 0LB |
|                 |                |                                         |
|                 |                |                                         |

### Name of chief executive or names of senior staff members (Optional information)

|  |
|--|
|  |
|--|

## Section B Structure, governance and management

### Description of the charity's trusts

|                                                                     |                                      |
|---------------------------------------------------------------------|--------------------------------------|
| Type of governing document<br>(eg. trust deed, constitution)        | Constitution                         |
| How the charity is constituted<br>(eg. trust, association, company) | Charitable Incorporated Organisation |
| Trustee selection methods<br>(eg. appointed by, elected by)         | Appointed by the Board               |

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

|  |
|--|
|  |
|--|

## Section C Objectives and activities

### Summary of the objects of the charity set out in its governing document

To provide facilities in the interests of social welfare for recreation or other leisure time occupation, and in particular participation in the sport of amateur boxing, of individuals who have need of such facilities by reason of their youth, financial hardship or social circumstances with the object of improving their conditions of life.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Summary of the main achievements of the charity during the year**

- Wednesday 01 November 2023 - Patron Terry Mordecai organized a sponsor event, where he gathered local businesses, community organisations and local authorities to bring the charity and its aims to their attention. This event raised the charities profile, there was no fundraising at this event. The supporters have offered their material/labour for the building of the gym.
- Sunday 12<sup>th</sup> November 2023 Football Fundraiser – a local club organized a charity football match with a raffle and auction. All funds raised were donated to Ignite Foundation via a Go Fund Me charity page. Raffle and Auction prizes were donated from the football club and community.
- December 2023 Application for Planning Permission submitted. Local Authorities rejected and delayed this until Summer 2024.
- January – Spring 2024 surveys and quotes gathered for ground works, Thames water connection and electrics. Sponsors have been updated along the way, with expectations of when work will begin and what work will need to be done.

## Section E

## Financial review

**Brief statement of the charity's policy on reserves**

Given that the charity has just started operating, there is no formal reserves policy at present.

**Details of any funds materially in deficit**

None

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

## Section F

## Other optional information

## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Tony Medall

Position (eg Secretary, Chair, etc)

Chair

Date

29/11/2024



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

Ignite Foundation

**On accounts for the  
period ended**

30 June 2024

**Charity no  
(if any)**

1203991

**Set out on pages**

1 to 5

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the period ended 30 June 2024.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**

**Date:**

11.12.2024

**Name:**

HB Accountants

**Relevant professional  
qualification(s) or body  
(if any):**

Chartered Accountants

**Address:**

Plumpton House

Plumpton Road

Hoddesdon, EN11 0LB

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).



CHARITY COMMISSION  
FOR ENGLAND AND WALES

|              |             |
|--------------|-------------|
| Charity Name | No (if any) |
|--------------|-------------|

## Receipts and payments accounts

CC16a

|                     |                                 |    |                               |
|---------------------|---------------------------------|----|-------------------------------|
| For the period from | Period start date<br>14/07/2023 | To | Period end date<br>30/04/2024 |
|---------------------|---------------------------------|----|-------------------------------|

### Section A Receipts and payments

|                                                       | Unrestricted funds<br>to the nearest £ | Restricted funds<br>to the nearest £ | Endowment funds<br>to the nearest £ | Total funds<br>to the nearest £ | Last year<br>to the nearest £ |
|-------------------------------------------------------|----------------------------------------|--------------------------------------|-------------------------------------|---------------------------------|-------------------------------|
| <b>A1 Receipts</b>                                    |                                        |                                      |                                     |                                 |                               |
| Fundraising                                           | 8,597                                  | -                                    | -                                   | 8,597                           | -                             |
| Interest                                              | 20                                     | -                                    | -                                   | 20                              | -                             |
|                                                       | -                                      | -                                    | -                                   | -                               | -                             |
|                                                       | -                                      | -                                    | -                                   | -                               | -                             |
|                                                       | -                                      | -                                    | -                                   | -                               | -                             |
|                                                       | -                                      | -                                    | -                                   | -                               | -                             |
|                                                       | -                                      | -                                    | -                                   | -                               | -                             |
| <b>Sub total (Gross income for AR)</b>                | 8,617                                  | -                                    | -                                   | 8,617                           | -                             |
| <b>A2 Asset and investment sales, (see table).</b>    |                                        |                                      |                                     |                                 |                               |
|                                                       | -                                      | -                                    | -                                   | -                               | -                             |
|                                                       | -                                      | -                                    | -                                   | -                               | -                             |
| <b>Sub total</b>                                      | -                                      | -                                    | -                                   | -                               | -                             |
| <b>Total receipts</b>                                 | 8,617                                  | -                                    | -                                   | 8,617                           | -                             |
| <b>A3 Payments</b>                                    |                                        |                                      |                                     |                                 |                               |
| Property fees                                         | 5,120                                  | -                                    | -                                   | 5,120                           | -                             |
|                                                       | -                                      | -                                    | -                                   | -                               | -                             |
|                                                       | -                                      | -                                    | -                                   | -                               | -                             |
|                                                       | -                                      | -                                    | -                                   | -                               | -                             |
|                                                       | -                                      | -                                    | -                                   | -                               | -                             |
|                                                       | -                                      | -                                    | -                                   | -                               | -                             |
|                                                       | -                                      | -                                    | -                                   | -                               | -                             |
| <b>Sub total</b>                                      | 5,120                                  | -                                    | -                                   | 5,120                           | -                             |
| <b>A4 Asset and investment purchases. (see table)</b> |                                        |                                      |                                     |                                 |                               |
|                                                       | -                                      | -                                    | -                                   | -                               | -                             |
|                                                       | -                                      | -                                    | -                                   | -                               | -                             |
| <b>Sub total</b>                                      | -                                      | -                                    | -                                   | -                               | -                             |
| <b>Total payments</b>                                 | 5,120                                  | -                                    | -                                   | 5,120                           | -                             |
| <b>Net of receipts/(payments)</b>                     | 3,497                                  | -                                    | -                                   | 3,497                           | -                             |
| <b>A5 Transfers between funds</b>                     | -                                      | -                                    | -                                   | -                               | -                             |
| <b>A6 Cash funds last year end</b>                    | -                                      | -                                    | -                                   | -                               | -                             |
| <b>Cash funds this year end</b>                       | 3,497                                  | -                                    | -                                   | 3,497                           | -                             |

## Section B Statement of assets and liabilities at the end of the period

| Categories    | Details                                                | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|---------------|--------------------------------------------------------|---------------------------------|-------------------------------|------------------------------|
| B1 Cash funds | Bank account                                           | 3,497                           | -                             | -                            |
|               |                                                        | -                               | -                             | -                            |
|               |                                                        | -                               | -                             | -                            |
|               |                                                        | -                               | -                             | -                            |
|               | <b>Total cash funds</b>                                | <b>3,497</b>                    | <b>-</b>                      | <b>-</b>                     |
|               | (agree balances with receipts and payments account(s)) | OK                              | OK                            | OK                           |

|                          | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|--------------------------|---------|---------------------------------|-------------------------------|------------------------------|
| B2 Other monetary assets |         | -                               | -                             | -                            |
|                          |         | -                               | -                             | -                            |
|                          |         | -                               | -                             | -                            |
|                          |         | -                               | -                             | -                            |
|                          |         | -                               | -                             | -                            |
|                          |         | -                               | -                             | -                            |

|                      | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
|----------------------|---------|-----------------------------|-----------------|--------------------------|
| B3 Investment assets |         |                             | -               | -                        |
|                      |         |                             | -               | -                        |
|                      |         |                             | -               | -                        |
|                      |         |                             | -               | -                        |
|                      |         |                             | -               | -                        |

|                                              | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
|----------------------------------------------|---------|-----------------------------|-----------------|--------------------------|
| B4 Assets retained for the charity's own use |         |                             | -               | -                        |
|                                              |         |                             | -               | -                        |
|                                              |         |                             | -               | -                        |
|                                              |         |                             | -               | -                        |
|                                              |         |                             | -               | -                        |
|                                              |         |                             | -               | -                        |
|                                              |         |                             | -               | -                        |
|                                              |         |                             | -               | -                        |
|                                              |         |                             | -               | -                        |

|                | Details | Fund to which liability relates | Amount due (optional) | When due (optional) |
|----------------|---------|---------------------------------|-----------------------|---------------------|
| B5 Liabilities |         |                                 | -                     |                     |
|                |         |                                 | -                     |                     |
|                |         |                                 | -                     |                     |
|                |         |                                 | -                     |                     |
|                |         |                                 | -                     |                     |

Signed by one or two trustees on behalf of all the trustees

| Signature                                                                           | Print Name  | Date of approval |
|-------------------------------------------------------------------------------------|-------------|------------------|
|  | Tony Medall | 29/11/2024       |
|                                                                                     |             |                  |