
ST NEOTS AND DISTRICT VOLUNTARY WELFARE ASSOCIATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2025

ST NEOTS AND DISTRICT VOLUNTARY WELFARE ASSOCIATION

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ST NEOTS AND DISTRICT VOLUNTARY WELFARE ASSOCIATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE PERIOD ENDED 31 MARCH 2025

Trustees	P C Barton (appointed 14 July 2023, died 14 August 2025) D C Charlton (appointed 14 July 2023) A J Hornsby, Chair until 17 July 2024 (appointed 14 July 2023, resigned 17 July 2024) J N McCarthy (appointed 14 July 2023) G Round, Treasurer (appointed 14 July 2023) J Round, Chair from 28 October 2024 (appointed 22 April 2024) D E Smith (appointed 14 July 2023, died 5 November 2025)
Charity registered number	1203986
Principal office	Community Centre Church Walk St Neots Cams PE19 1JH
Accountants	Streets Chartered Accountants Potton House Wyboston Lakes Great North Road Wyboston Bedford MK44 3BZ
Bankers	HSBC plc 12 Allhallows Bedford MK40 1LJ

ST NEOTS AND DISTRICT VOLUNTARY WELFARE ASSOCIATION

TRUSTEES' REPORT FOR THE PERIOD ENDED 31 MARCH 2025

The Trustees present their annual report together with the financial statements of the Charity for the period 1 July 2024 to 31 March 2025.

The charity St Neots and District Voluntary Welfare Association was registered as a Charitable Incorporated Organisation (CIO) on 14 July 2023. The CIO remained dormant until 1 July 2024 when the charity took over the assets and activities of the unincorporated charity of the same name, St Neots & District Voluntary Welfare Association, registered charity number 253740.

Objectives and activities

a. Policies and objectives

The charity's objective is:

To further for the benefit the residents of St. Neots in the county of Cambridgeshire, without distinction of sex, sexual orientation, race, or political, religious, or other opinions, by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities, in the interests of social welfare, for recreation and leisure-time occupation, with the objective of improving the conditions of life for the residents.

In furtherance of these objects, but not otherwise, the trustees shall have power to establish or secure the establishment of a community centre, and to maintain or manage, or co-operate with any statutory authority in the maintenance and management of such a centre, for activities promoted by the charity in furtherance of the above objects.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The new charity, constituted as a Charitable Incorporated Organisation (CIO) continues to operate a Day Centre and provide a Lunch Club for older adults from St Neots and the surrounding district.

c. Main activities undertaken to further the Charity's purposes for the public benefit

The charity has a Service Level Agreement with Cambridgeshire County Council which enables them to provide the Day Centre to those who have limited financial resources and would not be able to access these facilities without the support of Social Services. The Day Centre and Luncheon Club are also open for the benefit of other residents in the local area who make contributions to the charity to cover the cost of the services provided.

As noted below, the charity benefits from the time and skills given by members of The Rotary Club of St Neots and their friends. This voluntary time enables the charity to maintain the premises and provide a greater range of facilities than would be possible if the service was run on a commercial basis.

The premises are also available for use by community groups and not-for-profit organisations when they are not required for the charity's own activities.

ST NEOTS AND DISTRICT VOLUNTARY WELFARE ASSOCIATION

TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2025

Achievements and performance

a. Main achievements of the Charity

The Day Centre is provided three days per week on behalf of Cambridgeshire Social Services and a separate Luncheon Club is run for private clients. It is the only Day Centre facility in the local area. Social Services book places for the elderly and people with dementia and client's receive a fresh cooked meal, support and entertainment.

The Centre Manager works to oversee the day to day management of client facilities and promote the centre to other potential beneficiaries. The centre has experienced a strong demand for services in recent years and continues to try to manage costs to an acceptable level to make the centre as accessible as possible.

The Rotary Club of St Neots continues to provide support in maintaining and improving the charity's premises and certain individuals have also given time to various leadership roles within the board of trustees and management committee.

b. Review of activities

Covid resulted in periods of closure of St Neots Day Centre (run by St Neots and District Voluntary Welfare Association charity) during 2020-21 and that, along with some issues with the day to day running of the Centre and the fact that the grant we had received for many years from Cambridgeshire County Council ended in March 2024, caused a few problems. Fortunately, we won our bid for a CCC contract, to replace the grant, but it has brought in considerably less income.

With the change to a CIO and a resignation from the committee, roles for each trustee were determined, which has worked well. The new Day Centre Manager and the Care team are excellent and the Day Centre is running extremely well. We have been able to increase the number of clients who pay privately to attend. This has compensated for the reduction in funding from CCC.

Clients are always full of praise and several have expressed a desire to increase the days they attend. They enjoy the activities and the freshly cooked lunch prepared by the, also excellent, kitchen staff. Word gets around and we have been able to readily replace clients who, due to age and infirmity, unfortunately die or move on to residential care.

Where at one stage, we had some concerns about the Day Centre's continued existence, we are now confident of its sustainability.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

ST NEOTS AND DISTRICT VOLUNTARY WELFARE ASSOCIATION

TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2025

b. Reserves policy

The trustees maintain a designated reserve representing the value of tangible fixed assets, recognising that the property and equipment have a value to the charity as a whole but cannot be sold to generate funds without affecting the services offered.

The trustees seek to maintain a general, cash reserve between £50,000 and £100,000, which is equivalent to 6 to 12 months operating expenditure. The cash reserve is needed to provide day to day working capital and to enable the charity to continue to operate if there are delays or disruption to the contract with Cambridgeshire County Council. Any reserves in excess of 12 months should only be held for a specific project.

At the reporting date, the charity had general cash reserves of £87,264 and a fixed asset reserve of £293,165 (total £380,429). The reserves held are, therefore, in line with the reserves policy.

Structure, governance and management

a. Constitution

St Neots and District Voluntary Welfare Association is a registered charity, number 1203986, and is constituted as a Charitable Incorporated Organisation Foundation.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the constitution.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

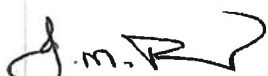
ST NEOTS AND DISTRICT VOLUNTARY WELFARE ASSOCIATION

**TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2025**

Statement of Trustees' responsibilities (CONTINUED)

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Charitable Incorporated Organisation Foundation.. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



J Round

Chair

Date: 20 January 2026



G Round

Treasurer

27th January 2026

ST NEOTS AND DISTRICT VOLUNTARY WELFARE ASSOCIATION

INDEPENDENT EXAMINER'S REPORT FOR THE PERIOD ENDED 31 MARCH 2025

Independent Examiner's Report to the Trustees of St Neots and District Voluntary Welfare Association ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the period ended 31 March 2025.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

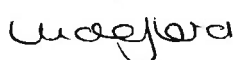
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 28 January 2026

Linda J Lord

BSc, BFP, FCA, TEP

Streets Chartered Accountants
Potton House, Wyboston Lakes, Great North Road, Wyboston, Bedford, MK44 3BZ

ST NEOTS AND DISTRICT VOLUNTARY WELFARE ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Income from:				
Donations and legacies	3	387,970	-	387,970
Charitable activities	4	34,190	37,821	72,011
Investments	5	1,008	-	1,008
Total income		423,168	37,821	460,989
Expenditure on:				
Charitable activities	6	40,274	40,286	80,560
Total expenditure		40,274	40,286	80,560
Net income/(expenditure)		382,894	(2,465)	380,429
Transfers between funds	14	(2,465)	2,465	-
Net movement in funds		380,429	-	380,429
Reconciliation of funds:				
Net movement in funds		380,429	-	380,429
Total funds carried forward		380,429	-	380,429

The Statement of Financial Activities includes all gains and losses recognised in the period.

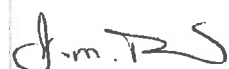
The notes on pages 9 to 18 form part of these financial statements.

ST NEOTS AND DISTRICT VOLUNTARY WELFARE ASSOCIATION

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £
Fixed assets		
Tangible assets	11	293,167
Current assets		
Debtors	12	7,893
Cash at bank and in hand		87,503
		<u>95,396</u>
Current liabilities		
Creditors: amounts falling due within one year	13	(8,134)
		<u>87,262</u>
Net current assets		
		<u>380,429</u>
Total net assets		<u><u>380,429</u></u>
Charity funds		
Restricted funds	14	-
Unrestricted funds	14	380,429
		<u>380,429</u>
Total funds		<u><u>380,429</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



J Round

Chair

Date: 20 January 2026



G Round

Treasurer

27th January 2026

The notes on pages 9 to 18 form part of these financial statements.

ST NEOTS AND DISTRICT VOLUNTARY WELFARE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2025

1. General information

St Neots and District Voluntary Welfare Association is a registered charity which operates from St Neots Voluntary Welfare, Church Walk, St Neots, Cambridgeshire, PE19 1JH.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

St Neots and District Voluntary Welfare Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Expenses, including support costs and governance costs, are allocated to applicable expenditure headings.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Freehold property	-	No depreciation
Wheelchairs	-	20% Reducing balance
Furniture, fixtures and fittings	-	20% Reducing balance
Equipment	-	20% Reducing balance
Computer equipment	-	33% Straight line

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

ST NEOTS AND DISTRICT VOLUNTARY WELFARE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the period.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £
Donations		
Transfer from predecessor charity	387,766	387,766
Other donations	204	204
	<u>387,970</u>	<u>387,970</u>

4. Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Community Centre	-	37,821	37,821
Day Centre	32,085	-	32,085
Lettings and other income	2,105	-	2,105
	<u>34,190</u>	<u>37,821</u>	<u>72,011</u>

ST NEOTS AND DISTRICT VOLUNTARY WELFARE ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2025**

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Interest received	1,008	1,008

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Community Centre	40,274	40,286	80,560

7. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Total funds 2025 £
Community Centre	80,560	80,560

ST NEOTS AND DISTRICT VOLUNTARY WELFARE ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2025**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Community Centre 2025 £	Total funds 2025 £
Staff costs	61,054	61,054
Depreciation	1,828	1,828
Food and consumables	5,657	5,657
Client activities and entertainment	1,255	1,255
Repairs and renewals	1,161	1,161
Rent, rates and water	555	555
Light, heat and power	3,064	3,064
Cleaning costs	500	500
Office costs (postage, stationery, telephone and subscriptions)	717	717
Legal and professional fees	670	670
Sundry expenses	175	175
Advertising	42	42
Other staff costs	405	405
Bank charges	161	161
Insurance	424	424
Accountancy fees	2,810	2,810
Profit/(loss) on disposal of assets	82	82
	<u>80,560</u>	<u>80,560</u>

8. Independent examiner's remuneration

	2025 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	2,450
Fees payable to the Charity's independent examiner in respect of:	
Payroll administration	<u>360</u>

ST NEOTS AND DISTRICT VOLUNTARY WELFARE ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2025**

9. Staff costs

	2025 £
Wages and salaries	59,205
Social security costs	1,244
Contribution to defined contribution pension schemes	605
	<hr/> 61,054 <hr/>

Included in wages and salaries is a settlement payment of £3,641 made to terminate the contract for one member of staff.

The average number of persons employed by the Charity during the period was as follows:

	2025 No.
Centre staff	<hr/> 10 <hr/>

No employee received remuneration amounting to more than £60,000 in either year.

The charity's key management personnel are the trustees and members of the management committee who give their time to the charity on a voluntary basis.

10. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits.

During the period ended 31 March 2025, no Trustee expenses have been incurred.

ST NEOTS AND DISTRICT VOLUNTARY WELFARE ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2025**

11. Tangible fixed assets

	Freehold property £	Wheel chairs £	Furniture, fixtures and fittings £	Equipment £	Computer equipment £	Total £
Cost or valuation						
Additions	282,603	18	3,730	8,283	443	295,077
Disposals	-	-	-	(82)	-	(82)
At 31 March 2025	282,603	18	3,730	8,201	443	294,995
Depreciation						
Charge for the period	-	2	558	1,163	105	1,828
At 31 March 2025	-	2	558	1,163	105	1,828
Net book value						
At 31 March 2025	282,603	16	3,172	7,038	338	293,167

12. Debtors

	2025 £
Due within one year	
Trade debtors	4,923
Prepayments and accrued income	2,970
	<u>7,893</u>

ST NEOTS AND DISTRICT VOLUNTARY WELFARE ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2025**

13. Creditors: Amounts falling due within one year

	2025 £
Other taxation and social security	293
Other creditors	139
Accruals and deferred income	7,702
	<u>8,134</u>

14. Statement of funds

Statement of funds - current period

	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
Unrestricted funds				
General Fund	129,232	(38,363)	(3,605)	87,264
Fixed asset reserve	293,936	(1,911)	1,140	293,165
	<u>423,168</u>	<u>(40,274)</u>	<u>(2,465)</u>	<u>380,429</u>
Restricted funds				
CCC Contract	37,821	(40,286)	2,465	-
	<u>460,989</u>	<u>(80,560)</u>	<u>-</u>	<u>380,429</u>

Unrestricted Funds:

The general fund represents the charity's free reserves at the reporting date, which were available for any charitable purpose.

The fixed asset reserve represents the transfer of property and equipment from the predecessor charity. Additions are included by way of a transfer between funds and depreciation is charged to the fund.

Restricted Funds:

The Cambridgeshire County Council (CCC) Day Centre contract requires the charity to account for the income as restricted funds. An estimated 50% of all costs relate to the delivery of services funded by Cambridgeshire County Council. The costs incurred exceeded the income received and the balance has been met by way of a transfer from general donations and other income.

15. Summary of funds

ST NEOTS AND DISTRICT VOLUNTARY WELFARE ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2025**

15. Summary of funds (continued)

Summary of funds - current period

	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
General funds	423,168	(40,274)	(2,465)	380,429
Restricted funds	37,821	(40,286)	2,465	-
	<u>460,989</u>	<u>(80,560)</u>	<u>-</u>	<u>380,429</u>

ST NEOTS AND DISTRICT VOLUNTARY WELFARE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2025

16. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	293,167	293,167
Current assets	95,396	95,396
Creditors due within one year	(8,134)	(8,134)
Total	380,429	380,429

17. Related party transactions

The only related party transaction in the period was a recharge of £81 for the charity's cloud accounting software subscription paid by Round Numbers Limited, the personal business of G Round, Treasurer.

No amounts were outstanding balances between related parties and the Charity at 31 March 2025.