

# ST NEOTS AND DISTRICT VOLUNTARY WELFARE ASSOCIATION

England & Wales · Charity number 1203986

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2023-07-14

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Community Centre  
Church Walk  
St. Neots  
PE19 1JH

**Phone** 01480475274

**Email** [committee@stneotsvwa.org.uk](mailto:committee@stneotsvwa.org.uk)

**Website** <https://stneotsvwa.org.uk>

## Activities

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**Objects:** TO FURTHER OR BENEFIT THE RESIDENTS OF ST. NEOTS IN THE COUNTY OF CAMBRIDGESHIRE, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS. IN FURTHERANCE OF THESE OBJECTS BUT NOT OTHERWISE, THE TRUSTEES SHALL HAVE POWER: TO ESTABLISH OR SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE AND TO MAINTAIN OR MANAGE OR CO-OPERATE WITH ANY STATUTORY AUTHORITY IN THE MAINTENANCE AND MANAGEMENT OF SUCH A CENTRE FOR ACTIVITIES PROMOTED BY THE CHARITY IN FURTHERANCE OF THE ABOVE OBJECTS.

**Activities:** Operation of a Day Centre and provision of a Lunch Club for older adults from St Neots and the surrounding district.

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Disability
- **Who:** Elderly/old People, Other Charities Or Voluntary Bodies

## Geography

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- Cambridgeshire

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£460,989	£80,560	-	-
2024-03-31	£0	£0	-	-

## Trustees

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Name	Role	Appointed
DAVID CHRISTOPHER CHARLTON		2023-07-14
Gordon Round		2023-07-14
JOHN NEIL McCARTHY		2023-07-14
JOY MARION ROUND		2024-04-22
Ruth Noonan		2026-04-21
VALERIE ELIZABETH CORRIGAN		2026-01-27

**ST NEOTS AND DISTRICT VOLUNTARY WELFARE ASSOCIATION**

England & Wales - Charity number 1203986

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# Accounts

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**ST NEOTS AND DISTRICT VOLUNTARY WELFARE ASSOCIATION**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31 MARCH 2025**

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**ST NEOTS AND DISTRICT VOLUNTARY WELFARE ASSOCIATION**

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**ST NEOTS AND DISTRICT VOLUNTARY WELFARE ASSOCIATION**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE PERIOD ENDED 31 MARCH 2025**

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<b>Trustees</b>	P C Barton (appointed 14 July 2023, died 14 August 2025) D C Charlton (appointed 14 July 2023) A J Hornsby, Chair until 17 July 2024 (appointed 14 July 2023, resigned 17 July 2024) J N McCarthy (appointed 14 July 2023) G Round, Treasurer (appointed 14 July 2023) J Round, Chair from 28 October 2024 (appointed 22 April 2024) D E Smith (appointed 14 July 2023, died 5 November 2025)
<b>Charity registered number</b>	1203986
<b>Principal office</b>	Community Centre Church Walk St Neots Cams PE19 1JH
<b>Accountants</b>	Streets Chartered Accountants Potton House Wyboston Lakes Great North Road Wyboston Bedford MK44 3BZ
<b>Bankers</b>	HSBC plc 12 Allhallows Bedford MK40 1LJ

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## ST NEOTS AND DISTRICT VOLUNTARY WELFARE ASSOCIATION

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### TRUSTEES' REPORT FOR THE PERIOD ENDED 31 MARCH 2025

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The Trustees present their annual report together with the financial statements of the Charity for the period 1 July 2024 to 31 March 2025.

The charity St Neots and District Voluntary Welfare Association was registered as a Charitable Incorporated Organisation (CIO) on 14 July 2023. The CIO remained dormant until 1 July 2024 when the charity took over the assets and activities of the unincorporated charity of the same name, St Neots & District Voluntary Welfare Association, registered charity number 253740.

#### **Objectives and activities**

##### **a. Policies and objectives**

The charity's objective is:

To further for the benefit the residents of St. Neots in the county of Cambridgeshire, without distinction of sex, sexual orientation, race, or political, religious, or other opinions, by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities, in the interests of social welfare, for recreation and leisure-time occupation, with the objective of improving the conditions of life for the residents.

In furtherance of these objects, but not otherwise, the trustees shall have power to establish or secure the establishment of a community centre, and to maintain or manage, or co-operate with any statutory authority in the maintenance and management of such a centre, for activities promoted by the charity in furtherance of the above objects.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### **b. Activities undertaken to achieve objectives**

The new charity, constituted as a Charitable Incorporated Organisation (CIO) continues to operate a Day Centre and provide a Lunch Club for older adults from St Neots and the surrounding district.

##### **c. Main activities undertaken to further the Charity's purposes for the public benefit**

The charity has a Service Level Agreement with Cambridgeshire County Council which enables them to provide the Day Centre to those who have limited financial resources and would not be able to access these facilities without the support of Social Services. The Day Centre and Luncheon Club are also open for the benefit of other residents in the local area who make contributions to the charity to cover the cost of the services provided.

As noted below, the charity benefits from the time and skills given by members of The Rotary Club of St Neots and their friends. This voluntary time enables the charity to maintain the premises and provide a greater range of facilities than would be possible if the service was run on a commercial basis.

The premises are also available for use by community groups and not-for-profit organisations when they are not required for the charity's own activities.

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## ST NEOTS AND DISTRICT VOLUNTARY WELFARE ASSOCIATION

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### TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2025

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#### **Achievements and performance**

##### **a. Main achievements of the Charity**

The Day Centre is provided three days per week on behalf of Cambridgeshire Social Services and a separate Luncheon Club is run for private clients. It is the only Day Centre facility in the local area. Social Services book places for the elderly and people with dementia and clients receive a fresh cooked meal, support and entertainment.

The Centre Manager works to oversee the day to day management of client facilities and promote the centre to other potential beneficiaries. The centre has experienced a strong demand for services in recent years and continues to try to manage costs to an acceptable level to make the centre as accessible as possible.

The Rotary Club of St Neots continues to provide support in maintaining and improving the charity's premises and certain individuals have also given time to various leadership roles within the board of trustees and management committee.

##### **b. Review of activities**

Covid resulted in periods of closure of St Neots Day Centre (run by St Neots and District Voluntary Welfare Association charity) during 2020-21 and that, along with some issues with the day to day running of the Centre and the fact that the grant we had received for many years from Cambridgeshire County Council ended in March 2024, caused a few problems. Fortunately, we won our bid for a CCC contract, to replace the grant, but it has brought in considerably less income.

With the change to a CIO and a resignation from the committee, roles for each trustee were determined, which has worked well. The new Day Centre Manager and the Care team are excellent and the Day Centre is running extremely well. We have been able to increase the number of clients who pay privately to attend. This has compensated for the reduction in funding from CCC.

Clients are always full of praise and several have expressed a desire to increase the days they attend. They enjoy the activities and the freshly cooked lunch prepared by the, also excellent, kitchen staff. Word gets around and we have been able to readily replace clients who, due to age and infirmity, unfortunately die or move on to residential care.

Where at one stage, we had some concerns about the Day Centre's continued existence, we are now confident of its sustainability.

#### **Financial review**

##### **a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

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## ST NEOTS AND DISTRICT VOLUNTARY WELFARE ASSOCIATION

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### TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2025

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#### **b. Reserves policy**

The trustees maintain a designated reserve representing the value of tangible fixed assets, recognising that the property and equipment have a value to the charity as a whole but cannot be sold to generate funds without affecting the services offered.

The trustees seek to maintain a general, cash reserve between £50,000 and £100,000, which is equivalent to 6 to 12 months operating expenditure. The cash reserve is needed to provide day to day working capital and to enable the charity to continue to operate if there are delays or disruption to the contract with Cambridgeshire County Council. Any reserves in excess of 12 months should only be held for a specific project.

At the reporting date, the charity had general cash reserves of £87,264 and a fixed asset reserve of £293,165 (total £380,429). The reserves held are, therefore, in line with the reserves policy.

#### **Structure, governance and management**

##### **a. Constitution**

St Neots and District Voluntary Welfare Association is a registered charity, number 1203986, and is constituted as a Charitable Incorporated Organisation Foundation.

##### **b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the constitution.

#### **Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

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**ST NEOTS AND DISTRICT VOLUNTARY WELFARE ASSOCIATION**

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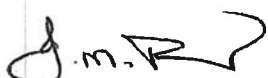
**TRUSTEES' REPORT (CONTINUED)  
FOR THE PERIOD ENDED 31 MARCH 2025**

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**Statement of Trustees' responsibilities (CONTINUED)**

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Charitable Incorporated Organisation Foundation.. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**J Round**  
Chair

Date: 20 January 2026



**G Round**  
Treasurer

27<sup>th</sup> January 2026

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## ST NEOTS AND DISTRICT VOLUNTARY WELFARE ASSOCIATION

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### INDEPENDENT EXAMINER'S REPORT FOR THE PERIOD ENDED 31 MARCH 2025

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#### Independent Examiner's Report to the Trustees of St Neots and District Voluntary Welfare Association ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the period ended 31 March 2025.

#### Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 28 January 2026

Linda J Lord

BSc, BFP, FCA, TEP

**Streets Chartered Accountants**  
**Potton House, Wyboston Lakes, Great North Road, Wyboston, Bedford, MK44 3BZ**

**ST NEOTS AND DISTRICT VOLUNTARY WELFARE ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
<b>Income from:</b>				
Donations and legacies	3	387,970	-	387,970
Charitable activities	4	34,190	37,821	72,011
Investments	5	1,008	-	1,008
<b>Total income</b>		<u>423,168</u>	<u>37,821</u>	<u>460,989</u>
<b>Expenditure on:</b>				
Charitable activities	6	40,274	40,286	80,560
<b>Total expenditure</b>		<u>40,274</u>	<u>40,286</u>	<u>80,560</u>
<b>Net income/(expenditure)</b>		<u>382,894</u>	<u>(2,465)</u>	<u>380,429</u>
Transfers between funds	14	(2,465)	2,465	-
<b>Net movement in funds</b>		<u>380,429</u>	<u>-</u>	<u>380,429</u>
<b>Reconciliation of funds:</b>				
Net movement in funds		380,429	-	380,429
<b>Total funds carried forward</b>		<u>380,429</u>	<u>-</u>	<u>380,429</u>

The Statement of Financial Activities includes all gains and losses recognised in the period.

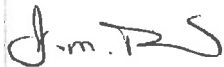
The notes on pages 9 to 18 form part of these financial statements.

ST NEOTS AND DISTRICT VOLUNTARY WELFARE ASSOCIATION

BALANCE SHEET  
AS AT 31 MARCH 2025

	Note		2025 £
<b>Fixed assets</b>			
Tangible assets	11		293,167
<b>Current assets</b>			
Debtors	12	7,893	
Cash at bank and in hand		87,503	
		<u>95,396</u>	
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	13	(8,134)	
		<u>87,262</u>	
<b>Net current assets</b>			<u>87,262</u>
<b>Total net assets</b>			<u><u>380,429</u></u>
<b>Charity funds</b>			
Restricted funds	14		-
Unrestricted funds	14		380,429
			<u>380,429</u>
<b>Total funds</b>			<u><u>380,429</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



J Round  
Chair  
Date: 20 January 2026



G Round  
Treasurer

27<sup>th</sup> January 2026

The notes on pages 9 to 18 form part of these financial statements.

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## ST NEOTS AND DISTRICT VOLUNTARY WELFARE ASSOCIATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2025

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#### 1. General information

St Neots and District Voluntary Welfare Association is a registered charity which operates from St Neots Voluntary Welfare, Church Walk, St Neots, Cambridgeshire, PE19 1JH.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

St Neots and District Voluntary Welfare Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

##### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Expenses, including support costs and governance costs, are allocated to applicable expenditure headings.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

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## ST NEOTS AND DISTRICT VOLUNTARY WELFARE ASSOCIATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2025

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#### 2. Accounting policies (continued)

##### 2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

##### 2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Freehold property	-	No depreciation
Wheelchairs	-	20% Reducing balance
Furniture, fixtures and fittings	-	20% Reducing balance
Equipment	-	20% Reducing balance
Computer equipment	-	33% Straight line

##### 2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

##### 2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

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**ST NEOTS AND DISTRICT VOLUNTARY WELFARE ASSOCIATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2025**

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**2. Accounting policies (continued)**

**2.10 Pensions**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the period.

**2.11 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**3. Income from donations and legacies**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
<b>Donations</b>		
Transfer from predecessor charity	387,766	387,766
Other donations	204	204
	<hr/>	<hr/>
	387,970	387,970
	<hr/> <hr/>	<hr/> <hr/>

**4. Income from charitable activities**

	<b>Unrestricted funds 2025 £</b>	<b>Restricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Community Centre	-	37,821	37,821
Day Centre	32,085	-	32,085
Lettings and other income	2,105	-	2,105
	<hr/>	<hr/>	<hr/>
	34,190	37,821	72,011
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**ST NEOTS AND DISTRICT VOLUNTARY WELFARE ASSOCIATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2025**

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**5. Investment income**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Interest received	1,008	1,008

**6. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2025 £</b>	<b>Restricted funds 2025 £</b>	<b>Total 2025 £</b>
Community Centre	40,274	40,286	80,560

**7. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2025 £</b>	<b>Total funds 2025 £</b>
Community Centre	80,560	80,560

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**ST NEOTS AND DISTRICT VOLUNTARY WELFARE ASSOCIATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2025**

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**7. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Community Centre 2025 £</b>	<b>Total funds 2025 £</b>
Staff costs	61,054	61,054
Depreciation	1,828	1,828
Food and consumables	5,657	5,657
Client activities and entertainment	1,255	1,255
Repairs and renewals	1,161	1,161
Rent, rates and water	555	555
Light, heat and power	3,064	3,064
Cleaning costs	500	500
Office costs (postage, stationery, telephone and subscriptions)	717	717
Legal and professional fees	670	670
Sundry expenses	175	175
Advertising	42	42
Other staff costs	405	405
Bank charges	161	161
Insurance	424	424
Accountancy fees	2,810	2,810
Profit/(loss) on disposal of assets	82	82
	80,560	80,560
	80,560	80,560

**8. Independent examiner's remuneration**

	<b>2025 £</b>
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	2,450
Fees payable to the Charity's independent examiner in respect of: Payroll administration	360
	360

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**ST NEOTS AND DISTRICT VOLUNTARY WELFARE ASSOCIATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2025**

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**9. Staff costs**

	<b>2025 £</b>
Wages and salaries	<b>59,205</b>
Social security costs	<b>1,244</b>
Contribution to defined contribution pension schemes	<b>605</b>
	<u><b>61,054</b></u>

Included in wages and salaries is a settlement payment of £3,641 made to terminate the contract for one member of staff.

The average number of persons employed by the Charity during the period was as follows:

	<b>2025 No.</b>
Centre staff	<u><b>10</b></u>

No employee received remuneration amounting to more than £60,000 in either year.

The charity's key management personnel are the trustees and members of the management committee who give their time to the charity on a voluntary basis.

**10. Trustees' remuneration and expenses**

During the period, no Trustees received any remuneration or other benefits.

During the period ended 31 March 2025, no Trustee expenses have been incurred.

**ST NEOTS AND DISTRICT VOLUNTARY WELFARE ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2025**

**11. Tangible fixed assets**

	Freehold property £	Wheel chairs £	Furniture, fixtures and fittings £	Equipment £	Computer equipment £	Total £
<b>Cost or valuation</b>						
Additions	282,603	18	3,730	8,283	443	295,077
Disposals	-	-	-	(82)	-	(82)
<b>At 31 March 2025</b>	<b>282,603</b>	<b>18</b>	<b>3,730</b>	<b>8,201</b>	<b>443</b>	<b>294,995</b>
<b>Depreciation</b>						
Charge for the period	-	2	558	1,163	105	1,828
<b>At 31 March 2025</b>	<b>-</b>	<b>2</b>	<b>558</b>	<b>1,163</b>	<b>105</b>	<b>1,828</b>
<b>Net book value</b>						
<b>At 31 March 2025</b>	<b>282,603</b>	<b>16</b>	<b>3,172</b>	<b>7,038</b>	<b>338</b>	<b>293,167</b>

**12. Debtors**

	2025 £
<b>Due within one year</b>	
Trade debtors	4,923
Prepayments and accrued income	2,970
	<b>7,893</b>

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**ST NEOTS AND DISTRICT VOLUNTARY WELFARE ASSOCIATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2025**

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**13. Creditors: Amounts falling due within one year**

	<b>2025</b>
	<b>£</b>
Other taxation and social security	293
Other creditors	139
Accruals and deferred income	7,702
	8,134
	8,134

**14. Statement of funds**

**Statement of funds - current period**

	Income	Expenditure	Transfers	Balance at
	£	£	in/out	31 March
			£	2025
				£
<b>Unrestricted funds</b>				
General Fund	129,232	(38,363)	(3,605)	87,264
Fixed asset reserve	293,936	(1,911)	1,140	293,165
	423,168	(40,274)	(2,465)	380,429
	423,168	(40,274)	(2,465)	380,429
<b>Restricted funds</b>				
CCC Contract	37,821	(40,286)	2,465	-
	37,821	(40,286)	2,465	-
	37,821	(40,286)	2,465	-
<b>Total of funds</b>	460,989	(80,560)	-	380,429
	460,989	(80,560)	-	380,429

**Unrestricted Funds:**

The general fund represents the charity's free reserves at the reporting date, which were available for any charitable purpose.

The fixed asset reserve represents the transfer of property and equipment from the predecessor charity. Additions are included by way of a transfer between funds and depreciation is charged to the fund.

**Restricted Funds:**

The Cambridgeshire County Council (CCC) Day Centre contract requires the charity to account for the income as restricted funds. An estimated 50% of all costs relate to the delivery of services funded by Cambridgeshire County Council. The costs incurred exceeded the income received and the balance has been met by way of a transfer from general donations and other income.

**15. Summary of funds**

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**ST NEOTS AND DISTRICT VOLUNTARY WELFARE ASSOCIATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2025**

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**15. Summary of funds (continued)**

**Summary of funds - current period**

	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
General funds	423,168	(40,274)	(2,465)	380,429
Restricted funds	37,821	(40,286)	2,465	-
	<u>460,989</u>	<u>(80,560)</u>	<u>-</u>	<u>380,429</u>

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**ST NEOTS AND DISTRICT VOLUNTARY WELFARE ASSOCIATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2025**

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**16. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Tangible fixed assets	293,167	<b>293,167</b>
Current assets	95,396	<b>95,396</b>
Creditors due within one year	(8,134)	<b>(8,134)</b>
<b>Total</b>	<u>380,429</u>	<u><b>380,429</b></u>

**17. Related party transactions**

The only related party transaction in the period was a recharge of £81 for the charity's cloud accounting software subscription paid by Round Numbers Limited, the personal business of G Round, Treasurer.

No amounts were outstanding balances between related parties and the Charity at 31 March 2025.

**ST NEOTS AND DISTRICT VOLUNTARY WELFARE ASSOCIATION**

England & Wales - Charity number 1203986

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# Accounts

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# Trustees' Annual Report for the period

<b>From</b>	Period start date			<b>To</b>	Period end date		
	14	July	2023		31	March	2024

## Section A Reference and administration details 14

**Charity name**

**Other names charity is known by**

**Registered charity number (if any)**

**Charity's principal address**

Community Centre
Church Walk
St Neots
<b>Postcode</b> PE19 1JH

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Angus John Hornsby	Chair	Resigned 17/07/2024	
2	Gordon Round	Treasurer		
3	David Christopher Charlton			
4	David Edwin Smith			
5	John Neil McCarthy			
6	Philip Christopher Barton			
7	Joy Marion Round		Appointed 22/04/2024	
8				
9				
10				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document  
(eg. trust deed, constitution)

Constitution

How the charity is constituted  
(eg. trust, association, company)

CIO

Trustee selection methods  
(eg. appointed by, elected by)

Appointed at trustee meetings

### Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

## Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To further or benefit the residents of St. Neots in the county of Cambridgeshire, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

The charity has been formed to take over the activities of the unincorporated association, St Neots and District Voluntary Welfare Association, registered number 253740.

The transfer of activities had not taken place within the period covered by this report. No income or expenditure arose in the period ended 31 March 2024 and the charity had no assets or liabilities.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Summary of the main achievements of the charity during the year**

See above. There has been no income or expenditure in the period and no assets or liabilities have arisen.

**Section E****Financial review****Brief statement of the charity's policy on reserves**

When activities commence, the trustees aim is to maintain reserves equivalent to six to twelve month's regular expenditure.

**Details of any funds materially in deficit**

None

**Further financial review details (Optional information)**

You may choose to include additional information, where relevant about:


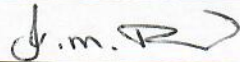
- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

**Section F****Other optional information****Section G****Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Joy Marion Round

Gordon Round

Position (eg Secretary, Chair, etc)

Chair

Treasurer

Date

28 | 01 | 2025



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name  
**St Neots and District Voluntary Welfare Association**

No (if any)  
**1203986**

**CC16a**

**Receipts and payments accounts**

For the period from	Period start date 14/07/2023	To	Period end date 31/03/2024
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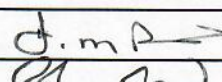

**Section A Receipts and payments**

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	-	-	-	-	-
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total receipts</b>	-	-	-	-	-
<b>A3 Payments</b>					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total payments</b>	-	-	-	-	-
<b>Net of receipts/(payments)</b>	-	-	-	-	-
<b>A5 Transfers between funds</b>	-	-	-	-	-
<b>A6 Cash funds last year end</b>	-	-	-	-	-
<b>Cash funds this year end</b>	-	-	-	-	-

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>		-	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	-	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
<b>B2 Other monetary assets</b>	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B4 Assets retained for the charity's own use</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B5 Liabilities</b>	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	JOY ROUND	28/1/25
	GORDON ROUND	28/1/25