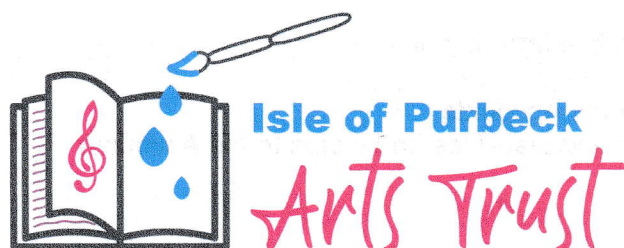


Registered Charity Number 1203982



**TRUSTEES' REPORT AND ACCOUNTS  
FOR THE PERIOD ENDED 30 JUNE 2024**

**ISLE OF PURBECK ARTS TRUST**  
**TRUSTEES' REPORT AND ACCOUNTS**  
**For the period ended 30 June 2024**

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Registered Charity Number - 1203982

**ISLE OF PURBECK ARTS TRUST**  
**LEGAL AND ADMINISTRATIVE INFORMATION**  
**For the period ended 30 June 2024**

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**Status**

The Isle of Purbeck Arts Trust is a registered Incorporated Charitable Organisation (CIO) Charity Commission no. 1203982. The Trust was registered on 13 July 2023. The constitution of the CIO was adopted on 25 April 2023.

**Address**

The official address of the Isle of Purbeck Arts Trust is Afflington Manor, Afflington, Corfe Castle, Wareham, BH20 5HT.

**Trustees**

Those who served during the period were:

| <i>Trustee</i>  | <i>Position</i> | <i>Resigned<br/>in period</i> | <i>Appointed</i> |
|-----------------|-----------------|-------------------------------|------------------|
| Mrs J Buckle    | Chairperson     |                               | 9/5/2023         |
| Mrs E White     | Secretary       |                               | 9/5/2023         |
| Mrs C Leach     | Treasurer       |                               | 9/5/2023         |
| Mrs J Colquhoun |                 | 26/9/2023                     | 9/5/2023         |

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees have regard to the skills, knowledge and experience in all the relevant arts such as painting, music, etc needed for the effective administration of the CIO.

The charity trustees are the members of the CIO.

**ISLE OF PURBECK ARTS TRUST  
TRUSTEES' REPORT  
For the period ended 30 June 2024**

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The trustees present their report for the period ended 30 June 2024.

**Objects**

The Isle of Purbeck Arts Trust exists for the public benefit to promote the education of people [particularly, but not exclusively, under the age of 25 years] in all forms of the arts in the Isle of Purbeck and surrounding area in such ways as the charity trustees think fit, including by:

1. Awarding to such persons grants or scholarships to further their education in the arts;
2. Advancing the education of young persons at schools by making grants to assist;
3. Assisting any charitable organisations with similar charitable objects.

**Main Activities**

The main activity of the trust is the award of bursaries and grants to young people in pursuance of the trust's objects and grant making policy, both individually and in a school setting, and assisting local charitable organisations.

**Public Benefit Disclosure**

We confirm that the Trustees have had regard to the guidance issued by the Charity Commission on public benefit, in deciding on the activities of the CIO.

**Grant making policy**

We can only fund projects and activities that are exclusively charitable and fall within the objects of the charity. The charity will consider all applications that fall within our charitable purposes and meet our funding criteria and, for which, the due diligence process has not identified any unacceptable issues.

The charity does not usually set any limits on the amount of funding that may be made available, but please note that our funding is limited and, inevitably, we are able to only make small grants. In exceptional circumstances, we may make repeat grants. Grants will be made based on the funding available and solely on merit.

**Activities' Report:**

This year the Isle of Purbeck Arts Trust has received applications for support from all 3 of its funds.

*Emmie & Rex Neate Bursary Fund*

This fund was set up by Rex Neate in memory of his wife Emmie, and keen member of the Purbeck Flower Club. The fund makes awards mainly but not exclusively to young people taking further education courses in the arts.

Five candidates applied for a Bursary in September and four Awards were made with one being held over until January. The applicants need were wide ranging; a recent Oxford English graduate whose play had been accepted for the Edinburgh Fringe Festival needed financial assistance to secure a venue and to film an extract of the play combining hi-tec puppetry and live performance; a young ballet dancer had been

**ISLE OF PURBECK ARTS TRUST  
TRUSTEES' REPORT  
For the period ended 30 June 2024**

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offered a part in Swan Lake with a professional company in Cork, but needed funds for travel, pointe shoes and other necessary accessories; a final year Art & Writing student at UWE needed funds in order to reduce the hours he would need to work to finance his final year; an Fine Art graduate from Goldsmiths University of London wanted funds for a 3-month Intensive Drawing Course delivered by the Royal Drawing School and a talented drummer in Year 13 was seeking funds to buy an electric drum kit which he could take to university next year.

All received excellent references and £3,000 was allocated between the first 4 applicants. More money was available in January 2024, when a total of £1,200 was allocated to the dancer for help with the costs of attending the Acosta Advanced Training Hub for a 6-month Pre-Professional Course, to the final year UWE student and to the young drummer.

The Isle of Purbeck Flower Club received £1,000 as the due share of interest received on this investment, as stipulated in the legacy from Rex Neate.

*Douglas Strickland Bursary Fund*

This fund was established to help support the arts in local schools with money to purchase items that would be of lasting use to the school.

A total of 10 schools were contacted about being eligible to apply for a Bursary this academic year. One school didn't apply, one applied after the closing date and the remaining 8 schools applied for funds to buy a diverse range of items, including building an outdoor performance area, a set of 10 Djembe drums, a good quality microphone, kiln shelves and tiles, an outdoor frame for suspending musical instruments in a sensory garden, costumes for a dance show and Mighty Writer, an innovative classroom aid to writing mainly for KS1 children. A total of £2,300 was awarded to these schools.

*Community Trust*

Only one application has been received this year, seeking funding to pay for a professional artist to visit a Primary School and work with children as part of the Purbeck Young Artists programme. This programme, which is part of Purbeck Art Weeks, sends artists into Primary schools all over Purbeck to work with the students in many different media – paint, clay, glass, masks, model making, banner printing, screen printing, textiles and so on. £400 was awarded.

**Financial Results for the Period**

During the period since registration with the Charity Commission, the relevant free reserves and restricted bursary funds (cash and investments) have been successfully transferred from the Isle of Purbeck Arts Club to the Trust. Grants and awards amounting to £7,900 have been made in accordance with our grant making policy and the Trust ends the period with free reserves of £4,237, designated reserves of £2,168 and restricted reserves of £253,730.

**ISLE OF PURBECK ARTS TRUST**  
**TRUSTEES' REPORT**  
**For the period ended 30 June 2024**

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**Reserves Policy**

It is the policy of the trustees to maintain adequate reserves to enable the charity to offer as many grants and awards as possible from the income generated by the investments. The level of cash reserves is monitored and reviewed annually by the Trustees. Free cash reserves at the end of the period amounted to £4,237. The trustees are satisfied with the outcome of this period but they continue to monitor the performance of the investments and are continually looking at alternative means of funding.

**Funds held as Custodian Trustees on behalf of others**

No such funds are held.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees



Janet Buckle  
Chairperson

Date: 14.08.24

ISLE OF PURBECK ARTS TRUST  
RECEIPTS & PAYMENTS ACCOUNT  
For the year ended 30 June 2024

|                     |                                | 2024    |        |
|---------------------|--------------------------------|---------|--------|
|                     |                                | £       |        |
| Receipts            | Interest                       | 47      |        |
|                     | Transfer of funds from IOPAC   | 4,533   |        |
|                     |                                |         | 4,580  |
| Payments            |                                |         | (343)  |
|                     |                                |         | 4,237  |
| Project Receipts    | Donations                      | 50      |        |
|                     | Transfer of funds from IOPAC   | 2,518   |        |
|                     |                                | 2,568   |        |
| Project Payments    | Awards                         | (400)   |        |
|                     |                                | (400)   |        |
|                     |                                |         | 2,168  |
| Strickland Receipts | Dividends                      | 1,520   |        |
|                     | Donations                      | 15      |        |
|                     | Transfer of funds from IOPAC   | 2,084   |        |
|                     |                                | 3,619   |        |
| Strickland Payments | Bursaries                      | (2,300) |        |
|                     |                                | (2,300) |        |
|                     |                                |         | 1,319  |
| Neate Receipts      | Dividends                      | 5,068   |        |
|                     | Donations                      | 20      |        |
|                     | Transfer of funds from IOPAC   | 4,071   |        |
|                     |                                | 9,159   |        |
| Neate Payments      | Bursaries                      | (4,200) |        |
|                     | Purbeck Flower Club - interest | (1,001) |        |
|                     |                                | (5,201) |        |
|                     |                                |         | 3,958  |
| NET SURPLUS         |                                |         | 11,682 |

ISLE OF PURBECK ARTS TRUST  
STATEMENT OF ASSETS & LIABILITIES  
As at 30 June 2024

|                                |                                               |         |         |
|--------------------------------|-----------------------------------------------|---------|---------|
|                                |                                               |         | 2024    |
|                                |                                               |         | £       |
| Bank accounts                  |                                               |         | 11,682  |
| Investments - Restricted Funds | Douglas Strickland Bursary - CCLA COIF        | 60,000  |         |
|                                | Emmie & Rex Neate Fund - CAF IFSL ESG account | 188,453 |         |
|                                |                                               |         | 248,453 |
| NET ASSETS                     |                                               |         | 260,135 |
|                                |                                               |         | £       |
| Free Reserves                  |                                               |         | 4,237   |
| Designated Reserves            | Community Projects b/f                        | -       |         |
|                                | Movement in year                              | 2,168   |         |
|                                |                                               |         | 2,168   |
| Restricted Reserves - 1        | Douglas Strickland Bursary Cash b/f           | -       |         |
|                                | Strickland Cash Movement in year              | 1,319   |         |
|                                | Strickland Investments                        | 60,000  |         |
|                                |                                               |         | 61,319  |
| Restricted Reserves - 2        | Emmie & Rex Neate Fund Cash b/f               | -       |         |
|                                | Neate Cash Movement in year                   | 3,958   |         |
|                                | Neate Investments                             | 188,453 |         |
|                                |                                               |         | 192,411 |
| TOTAL RESERVES                 |                                               |         | 260,135 |

Approved on behalf of the Trustees:

Signature: J.M Buckle

Name: JANET BUCKLE

Position: CHAIR

Date: 14.8.24

Elizabeth D. White

ELIZABETH D. WHITE

SECRETARY

14.8.24

Notes to the accounts

BASIS OF PREPARATION - The accounts have been prepared on the receipts and payments basis.

FREE UNRESTRICTED FUNDS are donations and other incoming resources receivable, or generated, for the objects of the charity without further specified purpose, and are available as general funds.

DESIGNATED RESERVES have been designated by the Trustees for certain purposes.

RESTRICTED FUNDS are used for the specific purpose as laid down by the funder. Expenditure which meets these criteria is charged to the fund.

GUARANTEES - No guarantees have been given by the Trust.

DEBTS OUTSTANDING AND CHARGES - There are no debts outstanding at the year end and there are no express charges on any of the assets of the Trust.