



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01/04/23

Period start date To 31/03/24

Period end date

Charity name: Gateshead and Whickham Amateur Swimming Club

Charity registration number:1203974

Objectives and Activities

Summary of the purposes of the charity as set out in its governing document
The promotion of community participation in healthy recreation, primarily but not exclusively, for the benefit of the inhabitants of Gateshead and the surrounding areas by the provision of teaching / development / competitive activities swimming and associated activities.
Summary of the main activities of the charity in relation to those purposes for the public benefit, in particular, the activities and services identified in the accounts.
The charity provides swimming lessons and coaching of competitive swimmers which are open to all equally, irrespective of difference. We offer swimming lessons for the Swim England stages from stage one to stage six and swimming coaching for junior swimmers in five competitive squads. We provide coaching and team management to our junior swimmers when they compete in swimming competitions. We are committed to ensuring these activities are delivered in a professional, safe environment and comply fully with the requirements of Swim England, our NGB, with governance provided through our Swim Mark accreditation. We want to ensure our members continue to swim for as long as they wish to do so and offer an alternative, non-competitive, squad provision for our older swimmers who might otherwise leave the sport, including a masters section which currently has swimmers aged from 16 to 78. We promote swimming as a healthy, inclusive activity which becomes a lifestyle choice for many of our members. We encourage and develop skill and talent not only within the pool but also poolside, by encouraging and supporting many of our members (both swimmers and parents) to take on other roles within the club. This includes volunteer support roles such as team managers at swimming galas, squad reps, competition management and child welfare. It also includes encouraging and supporting swimmers to achieve qualifications in lifeguarding, teaching and coaching of swimmers. We then provide opportunities for swimmers to develop these skills by delivering these services at club sessions
Statement on public benefit
The trustees confirm that we have had regard to the guidance issued by the Charity Commission on public benefit
Contribution made by our volunteers
The charity operates on a not-for-profit basis with only our coaches and lifeguard team remunerated. In addition, we have some coaches who provide their services on a voluntary basis. The charity could not operate without the invaluable input and volunteer time of our committee, officials, and the trustees. Fundraising, membership records, gala planning and delivery, Swim mark accreditation, welfare provision, risk assessing, financial management,

negotiating pool time and many more tasks are covered by our volunteers. We recognise that without their skill, experience and invaluable time the charity would be untenable. The trustees would like to record their thanks to everyone involved in a voluntary capacity within the club.

Achievements and Performance

Summary of the main achievements of the charity identifying the difference the charity's work has made to the circumstances of its beneficiaries

Chair Report

We have faced another challenging year in terms of managing the financial viability of the club whilst maintaining the service provision our swimmers expect and deserve. We continue to have to source pool time outside of the Gateshead area to ensure we can offer the number of hours needed, particularly in our competitive squads. We are grateful to swim providers at the Elswick and Washington pools who are able to offer pool time and provide reasonable payment terms to the club.

During the first half of the year our coaching was led by our Head Coach, Ross Bradley, who coached the senior squads and was supported by our Director of Swimming, Ken Nesworthy who coached the younger squads. They were supported by four other coaches, two of whom left the club during the summer of 2023.

In August 2023 our Head Coach, Ross Bradley, had to resign due to family circumstances. Our Director of Swimming, Ken Nesworthy took on the Head Coach role for the remainder of the year, coaching the senior squads. Ken was supported by the two remaining coaches, who have both been with the club for some time, and by two additional coaches who were brought in to replace the two coaches who left.

Our Junior Masters section continues to be popular and has successfully prevented a number of our older swimmers from leaving the sport by providing them with an optional competitive environment with less focus on attendance levels.

As always we try and provide a social side to the club and in 2023 we held a number of popular events including our annual awards night a Christmas party and an inflatable pool party.

During the year the Executive Committee attention has been very much on a longer-term plan for the club, focusing on key strategic activity to help secure the financial sustainability of the club and enhance our position as one of the leading clubs in the North East. To secure that future:

- We welcomed nearly 20 swimmers from Washington Swim Club which had to close in April 2023, and also took on their water time at Washington Leisure Centre, thereby ensuring the continuity of junior competitive swimming in Washington.
- We successfully applied for charitable status for the club allowing us to access more funding opportunities and ensuring enhanced financial governance and compliance. This was achieved in July 2023
- Our treasurer, supported by our chair, led the project to reopen Birtley swimming centre as a Community pool in September 2024, following a Community Asset Transfer from Gateshead Council which closed the pool in July 2023. The club is now a main user of this pool which has provided us with much greater security around our pool time and pool hire costs.
- Our chair, supported by our treasurer and other exec team members, led the project to merge Gateshead and Whickham Swimming Club with Derwentside Swimming club. They worked very closely with the Head Coach and the Exec Committee of Derwentside swimming club to develop the detailed plan and other required deliverables for a merger

of the two clubs, following the Swim England methodology. This included engaging the members of both clubs in the rationale for the proposed merger and how the merged club would be structured. The members of both clubs voted for the merger in March 2023 and the merger was approved by Swim England in July 2024

Head Coach Report

This year we have seen real success across all our squads in the skills development practice sessions and the competition arenas around the country pool. This has been achieved despite some coaching recruitment issues and our skeleton coaching staff have done an excellent job developing the athletes this season.

Our younger swimmers regularly attend the NST Shrimp galas and Level 3 and 4 meets which provide an early opportunity for competition in a fun and relaxed environment. The one-day galas have been well attended this year and are the ideal way to build up confidence and the foundations for successful future competition. Our Junior League team competed in the exciting Division 2 FINAL this year and despite several of our team members being unable to attend, the athletes finished in a very respectable fourth place.

Our older swimmers have also had a very successful year. We had strong representation at the Scottish Winter Nationals in Edinburgh last year with 25 athletes qualifying, many for the first time. One of our swimmers, Conan Swinney, won two bronzes and a silver medal

Eleven of our age group swimmers then went on to compete at the Regional Long Course Champs at the end of April 2024 (compared to just 3 in April 2023) quickly followed by Twenty one Youth/Senior swimmers competing the following weekend. (compared to just 4 In April 2023)

During the 23/4 year, one of our youth swimmers, Tia Johnson, also competed in the Winter Para Series and her solid performances were recognised with selection to attend GB performance Camps

Three of our Masters swimmers competed at the British Masters championships in June 2023, winning two gold, two silver and three bronze medals between them. Joan Edwards also broke two new British records in the 400m and 800m when winning her gold medals. Our ladies 260 years relay team broke two British records (in both 4 by 100m relays) and a European record (in the 4 by 200m freestyle relay) when winning these relay races

Four of our masters swimmers competed at the Swim England national championships in October 2023, winning 3 gold and 3 silver medals between them. Our ladies 260 years relay team broke the British record in the 4 by 100m freestyle relay and also won the gold medal in the 4 by 200m freestyle relay and a silver medal in the 4 by 100m medley relay.

At the masters world championships in Doha in February 2024, our ladies 260 years relay team won silver in the 4 by 50m freestyle relay and bronze in the 4 by 50m medley relay

A number of our athletes also enjoy success out of the pool, with the discipline and overall fitness levels they gain from swimming standing them in good stead in other sports. We have a number of multi-sport/triathletes in our competitive/Masters squads competing at GBR level and in Age Group. In other sports we have swimmers representing their county in hockey and cricket.

Achievements against objectives set

The Chairs report above outlines the steps taken to secure the long-term future of the club which was a key objective of our business plan for this year. Post COVID we need to ensure we are financially viable without reliance on previous local authority funding opportunities which are no longer available. The Chairs report together with the detailed financial information provided outlines what we have achieved in that regard.

The Head Coaches report details our achievements in the pool and the progress made against the objectives of growing our competitive squads in terms of experience and skill at galas, maximising the number of swimmers qualifying for County and Regional competitions and advancing swimmers with the potential to do so to national level.

Improving our inclusivity and affordability

We remain committed to extending the service we offer to as wide a range of the inhabitants of Gateshead and the surrounding area. This year we have reinforced existing fees arrangements and introduced some new measures to help keep our prices competitive and accessible to as many families as possible. We have:

- Kept our annual membership fee (£25) at one of the lowest in the Northeast
- Continued to offer a sibling/family discount on monthly fees of 5% for each additional family member who swims with us
- Introduced some flexibility on fees/attendance for athletes on an elite pathway sponsored by another recognised Sports Governing Body
- Continued to consider individual circumstances of existing members if they encounter unexpected financial difficulty and need short term assistance with fees
- Continued to offer a reduction of up to 50% monthly fees for any athlete with a long term injury which prevents them from swimming
- Introduced our hardship fund where we can offer a 50% reduction in fees for new members if they meet certain criteria – this is limited to up to 10% of our competitive membership

A number of these measures are unique to our swim club and enable us to offer our services / enjoyment of the sport to a broader range of participants than would otherwise be possible, particularly as Gateshead has lower than average levels of household income.

Performance of fundraising activities against objectives set

The club raised additional funds from the following sources during the 23/24:

- A donation of £10,076 from the club treasurer, which enabled the club to continue to hire pool time at the Gateshead Council pools in April and May 2023, after Gateshead Council changed their credit terms to all clubs in March 2023 and no longer permitted clubs to owe more than one month of pool hire invoices. This money was used to pay the pool hire charges from Gateshead Council between April 3rd and June 4th and enabled the club to return to a one-month credit term.
- A donation of £8132 in July 2023 from Washington Swimming club. This was the remaining bank balance held by Washington Swimming club following the closure of the club in March 2023. The members of Washington swim club had a special general meeting on March 13th 2023, in which they voted unanimously in favour of these funds being transferred to Gateshead and Whickham Swim Club once it had become a registered charity.
- A donation of £1000 received from a local charitable fund towards the cost of purchasing backstroke starting wedges.

Financial Review

Review of the charity's financial position at the end of the period

The club reported a small operating surplus of £4,563 for the year to 31.03.24, a significant improvement of £5,801 on the previous financial year which reported a deficit of £1,238. This was mainly due to the following favourable improvements:

- An increase of £15.4k in monthly membership fees due to growth in the number of swimmers and an average 11% price increase in January 2024
- An increase of £1.7k from annual membership fees due to growth in swimmers and an increase in the annual fee from £15 to £25.
- An increase of £1.8k in income from donations and grants

These favourable improvements were partially offset by these main cost increases:

- An increase of £9.8k in pool hire costs, due to a 25% increase in the hourly rate for pool hire charges from Gateshead Council
- An increase of £0.9k in coaches expenses and gala attendance, reflecting participation in more galas
- A reduction of £1.9k in the profits generated from the three galas we ran in 23/24 which generated £14.2k, compared to £16.1k generated by the three galas in 22/23. This was due to an increase in the pool hire costs

At the end of the 31.03.24 financial year, the club had net current liabilities of £17.7k, £4.6k lower than the £22.3k net current liabilities at the previous year end.

Statement explaining the policy for holding reserves stating why they are held

The club's reserves policy is as follows:

- Our objective is to maintain an amount of money in reserve which equates to three months of operating costs, which is currently £33k.
- This amount would be held in reserve to meet unexpected changes which have an adverse impact on the club's financial position. These would include significant cost increases, significant reductions in our swimmer numbers, or external impacts such as another pandemic closing the swimming pools

Amount of reserves held

The club had negative reserves of £11.4k at 31.03.24, a reduction of £4.6k on the previous year's balance

Reasons for holding zero reserves

The club had negative reserves at 31.03.24 due to incurring a significant deficit of £27k in the financial year to 31.03.22. partially offset by the surplus of £4.6k made in the current year. This was the first year after COVID, when swimmer numbers had reduced significantly (by nearly 40%) following the extensive period when pools were closed and £10k funding from the Community Foundation grant was discontinued.

Explanation of any uncertainties about the charity continuing as a going concern

Since the end of March 24, the club has made a significant change to improve its financial position:

In late July 2024, the club merged with Derwentside Swimming Club to form Derwentside and Gateshead swim team, following approval of the merger by Swim England. The constitution of Gateshead and Whickham Swimming Club Charitable Incorporated Organisation has been amended to become the constitution of the merged club, Derwentside and Gateshead swim team CIO. Two new trustees were added who were formerly on the Executive Committee of Derwentside Swimming Club. Two of the trustees of Gateshead and Whickham Swimming Club CIO resigned. The trustees of Derwentside and Gateshead Swim Team now include representatives from both former clubs.

The rationale for the merger was to create a larger and stronger club with a significant increase in swimmer numbers and increased resources available for:

- coaching and teaching swimmers
- planning and managing our own galas
- managing entries to galas made by our swimmers
- supporting and safeguarding our swimmers at galas and during training sessions
- membership management
- financial and systems management
- maintaining Swimmark accreditation required by Swim England

There is also a good synergy in coaching capabilities, as the former Derwentside head coach has great expertise and experience in coaching and developing the senior performance squad and the former Gateshead and Whickham head coach has great expertise and experience in coaching and developing the younger swimmers. The other coaches also have the necessary experience and expertise to cover all the other swimming squads.

The merged club now has access to three more pools for training, compared to the former Gateshead and Whickham swimming club which mainly used the Gateshead Council run pools. The hourly pool hire charges at these additional pools in Birtley, Consett and Stanley are significantly lower than the hourly pool hire charges from Gateshead Council, which has significantly reduced the average cost of pool hire for the merged club.

The charity's principal sources of funds

The club's principal sources of funds are as follows:

- Monthly swimmer fees
- Profits generated by swimming galas
- Annual membership fees
- Fundraising activities
- Donations and sponsorship

The principal risks facing the charity

The principal risks facing Gateshead and Whickham Amateur Swimming Club are as follows:

- Impact of external events over which the club has no control, such as another pandemic closing all pools for a significant period or the closure of individual pools which the club uses.
- Further increases in pool hire costs charged by our pool suppliers which adversely affect our financial performance
- Swimmers leave the club as a result of the new training schedules and venues following merger with Derwentside
- Swimmers leave the club if pool suppliers make changes to the available days, times and venues for our training sessions which prevent swimmers attending sufficient sessions for their group
- Cost of living pressures and changes in personal circumstances result in some swimmers leaving the club as their parents cannot afford the fees any more

Structure, Governance and Management

Description of charity's governing document
Our constitution content and format is the one required for a Charitable Incorporated Organisation with voting members other than its charity trustees
How is the charity constituted?
Charitable Incorporated Organisation
Trustee selection methods
Trustees are appointed in line with Section 15 of our constitution with nominations required in writing 21 days before an AGM (proposer and seconder) and an acceptance in writing from the nominee. Trustees retire by rotation of not less than one third and vacancies are then duly filled by the decision of the members. The constitution includes provision to appoint at any time due to retirement. In addition, the Charity appoints a non-Executive trustee position of Welfare officer who is entitled to attend Committee meetings but does not have the power to vote.
Charity's Organisational structure
The Charity is operated day to day by the 5 trustees who hold the following executive offices – Chair, Vice Chair, Treasurer, Secretary and Operations Manager. The Club Welfare officer is a Non Exec member of the trustee board. In addition, we have a committee of volunteers who have delegated responsibility from the Exec to manage specific tasks/roles within the club – e.g. fundraising manager, competition secretary, members secretary, gala co-ordinator etc. The Exec officers are answerable to the committee for the day to day management matters of the club. Wider than the committee, we have other members which include any volunteers at the club, such as coaches or officials, and all swimmers over the age of 16, who have voting rights on any constitutional or governance matters within the club. Our national governing body Swim England oversees the clubs compliance with propriety and governance matters, through our bi-annual Swim Mark accreditation process.

Reference and Administrative details:

Charity name	Gateshead & Whickham Amateur Swimming Club
Other name the charity uses	N/A
Registered charity number	1203974
Charity's principal address	13, Derwentwater Gardens, Whickham, Newcastle Upon Tyne, NE16 4EY

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Steven Speight	Chair		
2	Janet Robinson	Charity Contact, Trustee		
3	Matthew Grant	Trustee		
4	Gillian Reid	Trustee		
5	Rachel Morris	Trustee		

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Steven Speight	<i>Matthew P. Grant</i>
Full name(s)	Steven Speight	Matthew Grant
Position (eg Secretary, Chair, etc)	Chair	Trustee
Date	26/01/25	26/01/25

GATESHEAD AND WHICKHAM AMATEUR SWIMMING CLUB CIO
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
For the year ended 31 March 2024

I report on the financial statements of Gateshead and Whickham Amateur Swimming Club CIO for the year ended 31 March 2024, which are set out in the attached financial statements which have also been submitted to the Charity Commission along with this document.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ('the Charities Act') and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Quentin Caisley ACA MBA
Unit 3, Bearl, Stocksfield, Northumberland NE43 7AL.
Date: 28th January 2025

Gateshead and Whickham Amateur Swimming Club CIO		Charity No	1203974		
		Company No			
Annual accounts for the period					
Period start date	01/04/2023	To	Period end date	31/03/2024	

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Income (Note 3)						
Income and endowments from:						
Donations and legacies	S01	18,954	1,000	-	19,954	18,129
Charitable activities	S02	158,736	-	-	158,736	137,845
Other trading activities	S03	6,779	-	-	6,779	6,204
Investments	S04	1	-	-	1	2
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	184,470	1,000	-	185,470	162,180
Expenditure (Note 4)						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	181,017	-	-	181,017	163,418
Separate material expense item	S10					
Other	S11	-	-	-	-	-
Total	S12	181,017	-	-	181,017	163,418
Net income/(expenditure) before tax for the reporting period	S13	3,453	1,000	-	4,453	-1,238
Tax payable	S14	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	S15	3,453	1,000	-	4,453	-1,238
Net gains/(losses) on investments	S16	-	-	-	-	-
Net income/(expenditure) Extraordinary items	S17	3,453	1,000	-	4,453	-1,238
Transfers between funds	S18	-	-	-	-	-
Other recognised gains/(losses):	S19	-	-	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use	S20	-	-	-	-	-
Other gains/(losses)	S21	-	-	-	-	-
Net movement in funds	S22	3,453	1,000	-	4,453	-1,238
Reconciliation of funds:						
Total funds brought forward	S23	- 15,983	-	-	-15,983	-14,745
Total funds carried forward	S24	- 12,530	1,000	-	-11,530	-15,983

Gateshead and Whickham Amateur Swimming Club CIO	Charity No	1203974
	Company No	

Section B Balance sheet as at 31.03.24

	Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets						
Intangible assets	B01	-	-	-	-	-
Tangible assets (Note 6)	B02	5,313	1,000	-	6,313	6,337
Heritage assets	B03	-	-	-	-	-
Investments	B04	-	-	-	-	-
Total fixed assets	B05	5,313	1,000	-	6,313	6,337
Current assets						
Stocks (Note 7)	B06	396	-	-	396	519
Debtors	B07	-	-	-	-	-
Investments	B08	-	-	-	-	-
Cash at bank and in hand (Note 9)	B09	2,692	-	-	2,692	1,645
Total current assets	B10	3,088	-	-	3,088	2,164
Creditors: amounts falling due within one year (Note 8)	B11	20,931	-	-	20,931	24,484
Net current assets/(liabilities)	B12	-17,843	0	0	-17,843	-22,320
Total assets less current liabilities	B13	-12,530	1,000	0	-11,530	-15,983
Creditors: amounts falling due after one year	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	-12,530	1,000	0	-11,530	-15,983
Funds of the Charity						
Endowment funds	B17	-			-	-
Restricted income funds	B18		1,000		1,000	-
Unrestricted funds	B19	-12,530		0	-12,530	-15,983
Revaluation reserve	B20				-	
Fair value reserve	B21					
Total funds	B22	-12,530	1,000	0	-11,530	-15,983

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Print Name	Date of approval dd/mm/yyyy
Matthew P. Grant	26/01/2025
Matthew P Grant	Print name

Signature of director authenticating accounts being sent to Companies House

Signature	Date dd/mm/yyyy
Steven Speight	26/01/2025
Steven Speight	Print name

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*

✓

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with*

✓

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

The trustees are confident that the charity will continue to operate as a going concern for the foreseeable future. More details are provided in the Trustees Annual report about the factors which support the conclusion that the charity is a going concern, particularly the merger with Derwentside swimming club in which took place in July 2024 which has increased coaching and official resources and significantly reduced the average cost of pool hire for the merged club.

Disclosure of any uncertainties that make the going concern assumption doubtful;

Not applicable

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes*

✓

No*

* -Tick as appropriate

Please disclose:

(i) the nature of the change in accounting policy;	
(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and	

(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*

✓

* -Tick as appropriate

No*

Please disclose:

<i>(i) the nature of any changes;</i>	
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*

✓

* -Tick as appropriate

No*

Please disclose:

<i>(i) the nature of the prior period error;</i>	
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>	

Note 2

Accounting policies

2.1 INCOME

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Yes*	No*	N/a*
☒	☐	☐

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Yes*	No*	N/a*
☒	☐	☐

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Yes*	No*	N/a*
☒	☐	☐

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Yes*	No*	N/a*
☐	☐	☒

Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Yes*	No*	N/a*
☐	☐	☒

Government grants

The charity has received government grants in the reporting period

Yes*	No*	N/a*
☐	☒	☐

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Yes*	No*	N/a*
☐	☐	☒

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Yes*	No*	N/a*
☐	☐	☒

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Yes*	No*	N/a*
☐	☐	☒

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Yes*	No*	N/a*
☐	☐	☒

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Yes*	No*	N/a*
☐	☐	☒

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Yes*	No*	N/a*
☐	☐	☒

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Yes*	No*	N/a*
☐	☐	☒

Donated services and facilities

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Yes*	No*	N/a*
☐	☐	☒

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.

Yes*	No*	N/a*
☐	☐	☒

Support costs

The charity has incurred expenditure on support costs.

Yes*	No*	N/a*
☒	☐	☐

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Yes*	No*	N/a*
☐	☐	☒

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Yes*	No*	N/a*
☒	☐	☐

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

Yes*	No*	N/a*
☐	☐	☒

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

Yes*	No*	N/a*
☐	☐	☒

Settlement of insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.

Yes*	No*	N/a*
☐	☐	☒

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Yes*	No*	N/a*
☐	☐	☒

Note 3 Income

Analysis of income		Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
		£	£	£	£	£
Donations and legacies:	Donations and gifts	18,954	-	-	18,954	9,103
	Grant funding received to purchase backstroke starting wedges	-	1,000	-	1,000	-
	General grants provided by government/other charities	-	-	-	-	8,130
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	896
	Total	18,954	1,000	-	19,954	18,129
Charitable activities:	Swimmer's monthly and annual fees to pay for pool hire, coaching and other costs	112,864	-	-	112,864	95,804
	Income from galas hosted by the club	33,708	-	-	33,708	33,779
	Payments received from swimmers for Swim England registration fees	6,493	-	-	6,493	6,680
	Sale of swimwear and caps to swimmers	5,671	-	-	5,671	1,582
	Other	-	-	-	-	-
	Total	158,736	-	-	158,736	137,845
Other trading activities:	Funds raised from the club's presentation night and the Christmas Party	3,420	-	-	3,420	2,384
	Other fundraising activities including bonus ball, Easyfundraising and football card sales	3,359	-	-	3,359	3,820
	Other	-	-	-	-	-
	Total	6,779	-	-	6,779	6,204
Income from investments:	Interest income	1	-	-	1	2
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	1	-	-	1	2
Separate material item of income		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		184,470	1,000	-	185,470	162,180

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)

£1000 of grant funding received which was used to purchase backstroke starting wedges which are used by swimmer in training sessions

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Not applicable

Where any endowment fund is converted into income in the prior period, please give the reason for the conversion.

Not applicable

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Not applicable

This year: Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Not applicable

Last year: Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Not applicable

Note 4

Expenditure

Analysis	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
Expenditure on raising funds:				£				£
	-	-	-	-	-	-	-	-
Total expenditure on raising funds	-	-	-	-	-	-	-	-

Expenditure on charitable activities:

Pool hire costs	84,133	-	-	84,133	74,295	-	-	74,295
Coaching monthly fees	52,218	-	-	52,218	52,271	-	-	52,271
Other costs including IT, training, safeguarding finance and accounting	3,529	-	-	3,529	3,373	-	-	3,373
Coaches costs for attending galas including fees, mileage and overnight accommodation	5,510	-	-	5,510	4,604	-	-	4,604
Costs of galas hosted by the club	19,493	-	-	19,493	17,746	-	-	17,746
Swim England registration fees for swimmers and officials	7,043	-	-	7,043	7,342	-	-	7,342
Purchases of swimwear and caps for sale to swimmers	5,048	-	-	5,048	700	-	-	700
Costs incurred for the club's presentation night and the Christmas Party	1,840	-	-	1,840	1,407	-	-	1,407
Bonus ball prizes paid out	1,150	-	-	1,150	980	-	-	980
Depreciation of fixed assets	1,053	-	-	1,053	700	-	-	700
Total expenditure on charitable activities	181,017	-	-	181,017	163,418	-	-	163,418

Separate material item of expense

	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-

Other

	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total other expenditure	-	-	-	-	-	-	-	-
TOTAL EXPENDITURE	181,017	-	-	181,017	163,418	-	-	163,418

Other information:**Analysis of expenditure on charitable activities**

Activity or programme	This year				Last year			
	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Activities undertaken directly	Grant funding of activities	Support Costs	Total last year
	£	£	£	£	£	£	£	£
Activity 1	-	-	-	-	-	-	-	-
Activity 2	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-

Section C**Notes to the accounts****Note 5** Details of certain types of expenditure**Note 5.1** Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

Assurance services other than independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

This year £	Last year £
210	210
-	-
-	-
-	-

Section C**Notes to the accounts****(cont)****Note 6****Tangible fixed assets***Please complete this note if the charity has any tangible fixed assets***6.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	7,737	-	7,737
Additions	-	-	1,029	-	1,029
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	8,766	-	8,766

6.2 Depreciation and impairments

**Basis			Straight Line		Straight line
** Rate			Not applicable		Not applicable

At beginning of the year	-	-	1,400	-	1,400
Disposals	-	-	-	-	-
Depreciation	-	-	1,053	-	1,053
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	2,453	-	2,453

6.3 Net book value

Net book value at the beginning of the year	-	-	6,337	-	6,337
Net book value at the end of the year	-	-	6,313	-	6,313

6.4 Impairment

This year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

Last year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

6.5 Revaluation

If an accounting policy of revaluation is adopted, please provide:

This year

Last year

the effective date of the revaluation

the name of independent valuer, if applicable

the methods applied and significant assumptions

the carrying amount that would have been recognised had the assets been carried under the cost model.

-	-

6.6 Other disclosures

(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used.

(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.

(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.

This year	Last year
£	£
-	-
-	-

Section C

Notes to the accounts

(cont)

Note 7 Stocks

Please complete this note if the charity holds any stock items

7.1 Please state the carrying amount of stock and work in progress analysed between activities.

	Stock		Donated goods		Work in progress
	For distribution	For resale	For distribution	For resale	
	£	£	£	£	£
Charitable activities:					
<i>Opening</i>	-	519	-	-	-
<i>Added in period</i>	-	562	-	-	-
<i>Expensed in period</i>	-	685	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	396	-	-	-
Other trading activities:					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
Other:					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
Total this year	-	396	-	-	-
Total previous year	-	519	-	-	-

Note 8 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

8.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	20,435	23,703	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	496	781	-	-
Taxation and social security	-	-	-	-
Other creditors	-	-	-	-
Total	20,931	24,484	-	-

20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

This year	Last year

Movement in deferred income account

Balance at the start of the reporting period

Amounts added in current period

Amounts released to income from previous periods

Balance at the end of the reporting period

This year £	Last year £
-	-
-	-
-	-
-	-

Section C**Notes to the accounts****(cont)****Note 9 Cash at bank and in hand****Short term cash investments (less than 3 months maturity date)****Short term deposits****Cash at bank and on hand****Other****Total**

This year £	Last year £
-	-
-	-
2,692	1,645
-	-
2,692	1,645

Note 10

Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

10.1 Trustee remuneration and benefits

This year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£	£	£	£
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

If a third party has been reimbursed for providing one or more trustees, state the nature of the payment and amount of the reimbursement.

State the number of trustees to whom retirement benefits are accruing under a defined contribution pension scheme.

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£	£	£	£
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

If a third party has been reimbursed for providing one or more trustees, state the nature of the payment and amount of the reimbursement.

State the number of trustees to whom retirement benefits are accruing under a defined contribution pension scheme.

10.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

FALSE

Type of expenses reimbursed	This year	Last year
	£	£
Travel	142	-
Subsistence	-	-
Accommodation	-	-
Other (please specify):	-	-
	-	-
TOTAL	142	-

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

1

0

10.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

This year

There have been no related party transactions in the reporting period (True or False)

TRUE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
			-	-	-	-
			-	-	-	-
			-	-	-	-
			-	-	-	-

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

For any related party, please provide details of any guarantees given or received.

Last year

There have been no related party transactions in the reporting period (True or False)

TRUE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
			-	-	-	-
			-	-	-	-
			-	-	-	-
			-	-	-	-

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

For any related party, please provide details of any guarantees given or received.