

Company Registration Number: 14976445
Charity Number: 1203970

East Wavertree and Childwall Community Association
(A company limited by guarantee, not having a share capital)

Annual Report and Unaudited Financial Statements

**for the financial period from 3 July 2023 (date of incorporation) to 31 December
2024**

East Wavertree and Childwall Community Association
(A company limited by guarantee, not having a share capital)
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East Wavertree and Childwall Community Association
(A company limited by guarantee, not having a share capital)
REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Alice Grundy (Appointed 3 July 2023) Shirley Cottenden (Appointed 3 July 2023) Stephen Kerr (Appointed 31 July 2024) Brian Yates (Appointed 3 July 2023) Elizabeth Potter (Appointed 3 July 2023) Vivian Kerr (Appointed 3 July 2023) Gary Huddleston (Appointed 3 July 2023) Suzanne McIntosh (Appointed 3 July 2023, Resigned 31 July 2024)
Charity Number in England and Wales	1203970
Company Registration Number	14976445
Registered Office and Principal Address	129a Dunbabin Road Liverpool Merseyside L16 7QQ
Independent Examiner	Langers MN Limited Chartered Certified Accountants 8-10 Gatley Road Cheadle Cheshire SK8 1PY

East Wavertree and Childwall Community Association

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial period from 3 July 2023 (date of incorporation) to 31 December 2024

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial period from 3 July 2023 (date of incorporation) to 31 December 2024.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of East Wavertree and Childwall Community Association present a summary of its purpose, governance, activities, achievements and finances for the financial period 31 December 2024.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Objectives

The objects of the charity are for the public benefit as follows: 1.2 to promote the benefit of the residents of East Wavertree and Childwall and the neighbourhood (called "the area of benefit") without distinction of gender, sexual orientation, race, political, religious or other opinions by working in partnership with the local authorities, voluntary and other organisations in order to provide facilities in the interests of social welfare for recreation and leisure. 1.3 to promote community participation in healthy recreation, including tennis, bowls and other activities deemed appropriate by the association. 1.4 this provision may be amended by special resolution but only with the prior written consent of the commission.

Structure, Governance and Management

Structure

The Charity is a company limited by guarantee registered 3 July 2023. Charity registration was obtained 13 July 2023.

Governance

The Charity is governed by Memorandum and Articles of Association dated 3 July 2023.

- Management Committee

Management Committee

Management Committee consists of the Trustees and representatives of the tennis, bowls and social sections.

Review of Activities, Achievements and Performance

The main activities of the Association remain the provision of recreation facilities for the local community providing tennis courts, a bowling green and a community hall for use by our sections and hire by other groups. Both the tennis and bowls sections continue to do well and maintain their membership levels despite the current economic climate.

The tennis section offer junior and senior competitive tennis in both winter and summer leagues, and offer social tennis sessions for mixed ability, age and sex. We also play host to the Liverpool Veterans (over 50's) during the summer months. There is tennis coaching opportunities for all ages, both group and individual coaching is available and sponsored coaching for talented juniors.

Our bowls section offer crown green bowling and although do not take part in league matches there are multiple opportunities throughout the year for friendly interaction with other bowls clubs. Our green is open from April to September with play every day, during the winter we offer indoor bowels which is well attended and continues to keep our bowlers active all year round. We offer taster sessions and access to equipment including bowling aids for the disabled.

The community hall is home to a thriving Ballet School and a growing Table Tennis team with additional groups for whist drives and Tai Chi. We are also used as an election polling station and a meeting space for local community groups.

We have made significant investment in our community hall in the last 18 months replacing the roof and renovating the

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TRUSTEES' ANNUAL REPORT

for the financial period from 3 July 2023 (date of incorporation) to 31 December 2024

sprung floor. This should stand us in good stead now for the next 10-15 years. This is our first reporting period following the change to transfer the charity to being a limited company and think the changes we have made to the legal structure of the association and the subsidiary social club mean we can protect our assets and what we provide for a further 70 years. Our board of trustees continue to operate in the interests of the charity, without remuneration, and are thanked for their efforts.

Financial Review

The results for the financial period are set out on page 9 and additional notes are provided showing income and expenditure in greater detail.

Financial Results

At the end of the financial period the charity has assets of £605,585 and liabilities of £4,607. The net assets of the charity are £600,978

Reserves Position and Policy

The Association reserve policy incorporates setting aside sufficient funds for future obligations, adhering to regulatory standards, and conducting periodic evaluations. Reserves are held in Saving accounts which are known as the 'Sinking Funds' for each of the sections: Association, Bowls, Tennis and Social Club. These accounts are managed by the Association and are reviewed to ensure that market interest rates are obtained. The sections can use these funds for major purchases or one-off costs not covered by membership fees, with the approval of the Association Committee. Excess section funds are transferred to the sinking funds each financial year to ensure they are constantly replenished. At the end of the 2024 financial year reserves stood at £223,000.

Principal Risks and Uncertainties

Financial Risks: These involve cash flow issues, credit risks, or market fluctuations that can impact the Association's financial health. Primary risks in this area include energy costs and falls in membership. The association users a broker to seek out the best energy deals on the market and has made changes to reduce its use of energy in its buildings. The Association always tries to maintain its membership numbers by advertising, keeping its fees competitive and ensuring its facilities are of a high standard.

Regulatory and Compliance Risks: Changes in laws or failure to comply with regulations can lead to penalties or operational disruptions. The change in status to two limited companies and a charity has introduced new requirement for record keeping and reporting to Companies House, the Inland Revenue and the Charities Commission. The Association will ensure that it is always compliant in these a matter through its committee and the use of third parties to assist with preparation and submission.

Reputational Risks: Negative publicity or events that harm the Associations image can affect customer trust and relationships. The Association holds regular events to meet with the local community and encourage them to come and share the facilities. The Association has a safeguarding officer to ensure that everyone can use its facilities without risk of harm or discrimination.

Trustees

The trustees who served throughout the financial period, except as noted, were as follows:

Alice Grundy (Appointed 3 July 2023)
Shirley Cottenden (Appointed 3 July 2023)
Stephen Kerr (Appointed 31 July 2024)
Brian Yates (Appointed 3 July 2023)
Elizabeth Potter (Appointed 3 July 2023)
Vivian Kerr (Appointed 3 July 2023)
Gary Huddleston (Appointed 3 July 2023)
Suzanne McIntosh (Appointed 3 July 2023, Resigned 31 July 2024)

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election. Trustees serve terms of 3 years and may serve up to 3 consecutive terms.

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. East Wavertree and Childwall Community Association subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

East Wavertree and Childwall Community Association

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TRUSTEES' ANNUAL REPORT

for the financial period from 3 July 2023 (date of incorporation) to 31 December 2024

Approved by the Board of Trustees on 31 March 2025 and signed on its behalf by:



Alice Grundy
Trustee



Stephen Kerr
Trustee

East Wavertree and Childwall Community Association

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial period from 3 July 2023 (date of incorporation) to 31 December 2024

The trustees, who are also directors of East Wavertree and Childwall Community Association for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 31 March 2025 and signed on its behalf by:



Alice Grundy
Trustee



Stephen Kerr
Trustee

East Wavertree and Childwall Community Association

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INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF EAST WAVERTREE AND CHILDWALL COMMUNITY ASSOCIATION

I have examined the financial statements of the charity for the financial period from 3 July 2023 (date of incorporation) to 31 December 2024, which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Board of Trustees that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for my work, or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The charity's trustees consider that an audit is not required for this financial period under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down by the general Directions given by the Charity Commission under section 145(5) of the Charities Act 2011; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements do not comply with the accounting requirements of the Charities Act
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Steven Nixon BSc (Hons) FCCA

LANGERS MN LIMITED

Chartered Certified Accountants and Registered Auditors

8-10 Gatley Road

Cheadle

Cheshire

SK8 1PY

Date: 1 April 2025

East Wavertree and Childwall Community Association

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STATEMENT OF FINANCIAL ACTIVITIES

for the financial period from 3 July 2023 (date of incorporation) to 31 December 2024

	Notes	Unrestricted Funds Dec 24 £	Total Funds Dec 24 £
Income			
Donations and legacies	4.1	44,797	44,797
Charitable activities			
Recreation activities	4.2	24,083	24,083
Other trading activities	4.3	3,040	3,040
Investments	4.4	22,301	22,301
Other income	4.5	601,019	601,019
Total income		695,240	695,240
Expenditure			
Charitable activities	5.1	94,262	94,262
Net income/(expenditure)		600,978	600,978
Transfers between funds		-	-
Net movement in funds for the financial period		600,978	600,978
Total funds at the end of the year		600,978	600,978

The Statement of Financial Activities includes all gains and losses recognised in the financial period.
All income and expenditure relate to continuing activities.

East Wavertree and Childwall Community Association
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SUMMARY INCOME AND EXPENDITURE ACCOUNT
for the financial period from 3 July 2023 (date of incorporation) to 31 December 2024

	Statement of Financial Activities		Dec 24 £
Gross income	Unrestricted funds	695,240	
			695,240
Total income			695,240
Total expenditure			(94,262)
Net income/(expenditure)			600,978

The charity has no recognised gains or losses other than the surplus and cash flows for the financial period. The results for the financial period have been calculated on the historical cost basis.

East Wavertree and Childwall Community Association

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Company Number: 14976445

BALANCE SHEET

as at 31 December 2024

	Notes	Dec 24 £
Fixed Assets		
Tangible assets	9	363,263
Investments	10	1
		<hr/> 363,264 <hr/>
Current Assets		
Debtors	11	3,771
Cash at bank and in hand	12	238,550
		<hr/> 242,321 <hr/>
Creditors: Amounts falling due within one year	13	(4,607)
		<hr/>
Net Current Assets/(Liabilities)		237,714
		<hr/>
Total Assets less Current Liabilities		600,978
		<hr/>
Funds		
General fund (unrestricted)		600,978
		<hr/>
Total funds	15	600,978
		<hr/>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial period from 3 July 2023 (date of incorporation) to 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial period in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial period and of its profit and loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

Approved by the Board of Trustees and authorised for issue on 31 March 2025 and signed on its behalf by



Alice Grundy
Trustee



Stephen Kerr
Trustee

East Wavertree and Childwall Community Association

STATEMENT OF CASH FLOWS

for the financial period from 3 July 2023 (date of incorporation) to 31 December 2024

	Notes	Dec 24 £
Cash flows from operating activities		
Net movement in funds		600,978
Adjustments for:		
Transfer from previous entity – non cash items		(376,679)
Depreciation		14,403
Interest receivable and similar income		(6,275)
Dividends receivable		(16,026)
		<hr/> 216,401
Movements in working capital:		
Movement in debtors		135
Movement in creditors		(1,168)
		<hr/> 215,368
Cash flows from investing activities		
Interest received		6,182
Dividends received		17,000
		<hr/> 238,550
Net cash (used in)/generated from investment activities		<hr/> 238,550
 Cash and cash equivalents at the end of the year	 12	 <hr/> <hr/> 238,550

East Wavertree and Childwall Community Association

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NOTES TO THE FINANCIAL STATEMENTS

for the financial period from 3 July 2023 (date of incorporation) to 31 December 2024

1. GENERAL INFORMATION

East Wavertree and Childwall Community Association is a company limited by guarantee incorporated in England. The registered office of the charity is 129a Dunbabin Road, Liverpool, Merseyside, L16 7QQ which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial period ended 31 December 2024 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Donations and legacies

Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable.

Income from charitable activities

Income from charitable activities include income earned from the provision of recreation services.

Investments

Income from investments is included in the year in which it is receivable.

East Wavertree and Childwall Community Association

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NOTES TO THE FINANCIAL STATEMENTS

for the financial period from 3 July 2023 (date of incorporation) to 31 December 2024

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 2% Straight line and 10% reducing balance
Fixtures, fittings and equipment	- 10% Reducing balance

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other financial fixed asset investments together with any related tax credit is recognised in the income and expenditure account in the financial period in which it is receivable.

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial period end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

3. PERIOD OF FINANCIAL STATEMENTS

The financial statements are for the 18 month period from 3 July 2023 (date of incorporation) to 31 December 2024.

4. INCOME

4.1 DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Dec 24 £
Donations - Tennis	21,050	-	21,050
Donations - Bowls	2,891	-	2,891
Gift aid claimed	5,955	-	5,955
Tennis additional income	5,424	-	5,424
Bowls additional income	9,477	-	9,477
	44,797	-	44,797

4.2 CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Dec 24 £
Recreation activities:			
Tennis section income	10,246	-	10,246
Bowls section income	2,289	-	2,289
Pavillion hire	11,548	-	11,548
	24,083	-	24,083

East Wavertree and Childwall Community Association

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NOTES TO THE FINANCIAL STATEMENTS

for the financial period from 3 July 2023 (date of incorporation) to 31 December 2024

4.3	OTHER TRADING ACTIVITIES		Unrestricted Funds	Restricted Funds	Dec 24
			£	£	£
	Lottery		3,040	-	3,040
4.4	INVESTMENTS		Unrestricted Funds	Restricted Funds	Dec 24
			£	£	£
	Payment from subsidiary EWCCA Social Club Ltd made under the gift aid scheme		16,026	-	16,026
	Interest		72	-	72
	Interest - Tennis sinking fund		5,076	-	5,076
	Interest - Bowls sinking fund		411	-	411
	Interest - Association sinking fund		652	-	652
	Interest - Social sinking fund		64	-	64
			22,301	-	22,301
4.5	OTHER INCOME		Unrestricted Funds	Restricted Funds	Dec 24
			£	£	£
	Transfer from previous entity		601,019	-	601,019
5.	EXPENDITURE				
5.1	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	Dec 24
		£	£	£	£
	Water, rates and refuse	-	-	2,887	2,887
	Heat and light	-	-	11,999	11,999
	Cleaning	-	-	10,233	10,233
	Printing, postage and stationery	-	-	92	92
	Insurance	-	-	3,987	3,987
	Repairs, renewals and maintenance	6,443	-	6,257	12,700
	Computer equipment and software	-	-	348	348
	Licences	-	-	591	591
	Miscellaneous expenses	-	-	1,280	1,280
	Tennis expenses	16,631	-	-	16,631
	Bowls expenses	11,200	-	-	11,200
	Donations	-	-	100	100
	Depreciation	-	-	14,403	14,403
	Governance Costs (Note 5.2)	-	-	7,811	7,811
		34,274	-	59,988	94,262
5.2	GOVERNANCE COSTS	Direct Costs	Other Costs	Support Costs	Dec 24
		£	£	£	£
	Independent examiners fees	-	-	1,398	1,398
	Legal and professional fees	-	-	6,413	6,413
		-	-	7,811	7,811

East Wavertree and Childwall Community Association

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NOTES TO THE FINANCIAL STATEMENTS

for the financial period from 3 July 2023 (date of incorporation) to 31 December 2024

5.3	SUPPORT COSTS	Charitable Activities £	Governance Costs £	Dec 24 £
	Support	<u>52,177</u>	<u>7,811</u>	<u>59,988</u>
6.	ANALYSIS OF SUPPORT COSTS			Dec 24 £
	Support			<u>59,988</u>
7.	NET INCOME			Dec 24 £
	Net Income is stated after charging/(crediting):			
	Depreciation of tangible assets			14,403
	Independent Examiner's remuneration: - independent examination services			<u>1,398</u>
8.	INVESTMENT AND OTHER INCOME			Dec 24 £
	Sundry income			601,019
	Bank interest			6,275
	Dividends from subsidiary companies			<u>16,026</u>
				<u>623,320</u>
9.	TANGIBLE FIXED ASSETS	Land and buildings freehold £	Fixtures, fittings and equipment £	Total £
	Cost			
	Additions	<u>343,778</u>	<u>33,888</u>	<u>377,666</u>
	At 31 December 2024	<u>343,778</u>	<u>33,888</u>	<u>377,666</u>
	Depreciation			
	Charge for the financial period	<u>11,014</u>	<u>3,389</u>	<u>14,403</u>
	At 31 December 2024	<u>11,014</u>	<u>3,389</u>	<u>14,403</u>
	Net book value			
	At 31 December 2024	<u>332,764</u>	<u>30,499</u>	<u>363,263</u>

East Wavertree and Childwall Community Association

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial period from 3 July 2023 (date of incorporation) to 31 December 2024

10. INVESTMENTS

	Group and participating undertakings £	Total £
Investments		
Cost		
Additions	1	1
At 31 December 2024	1	1
Net book value		
At 31 December 2024	1	1

Investments in group undertakings

Subsidiary undertakings	Registered office	Class of share	Percentage of shares held
EWCCA Social Club Ltd	129a Dunbabin Road, Liverpool, L16 7QQ	Ordinary	100%

The results and capital and reserves for the period of the trading companies are as follows:

Subsidiary undertakings	Capital and reserves Dec 24 £	Profit/(loss) for the period Dec 24 £
EWCCA Social Club Ltd	8,165	24,190

11. DEBTORS

	Dec 24 £
Other debtors	35
Prepayments and accrued income	3,736
	3,771

12. CASH AND CASH EQUIVALENTS

	Dec 24 £
Cash and bank balances	65,836
Cash equivalents	172,714
	238,550

13. CREDITORS

Amounts falling due within one year	Dec 24 £
Other creditors	1,065
Accruals and deferred income	3,542
	4,607

14. RESERVES

	Dec 24 £
Surplus for the financial period	600,978
At the end of the year	600,978

East Wavertree and Childwall Community Association

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NOTES TO THE FINANCIAL STATEMENTS

for the financial period from 3 July 2023 (date of incorporation) to 31 December 2024

15. FUNDS

15.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds £	Total Funds £
At 3 July 2023	-	-
At 2 July 2023	-	-
Movement during the financial year	600,978	600,978
At 31 December 2024	600,978	600,978

15.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Income £	Expenditure £	Transfers between funds £	Balance 31 December Dec 24 £
Unrestricted funds				
Unrestricted General	695,240	94,262	-	600,978
Total funds	695,240	94,262	-	600,978

Unrestricted funds

Unrestricted General.

These funds are held for meeting the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.

15.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use £	Financial fixed assets £	Current assets £	Current liabilities £	Total £
Unrestricted general funds	363,263	1	242,321	(4,607)	600,978
	363,263	1	242,321	(4,607)	600,978

16. STATUS

The charity is a company limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial period thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

17. RELATED PARTY TRANSACTIONS

No trustees or persons connected with them received any remuneration or expenses from the charity, or any related entity.

18. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial period-end.