

**THE
MOZI
PROJECT**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

Registered Charity Number: 1203969

**THE MAZI PROJECT
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025**

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THE MAZI PROJECT

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE & MANAGEMENT

Status

The MAZI Project is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission on 13 July 2023. It operates under a foundation model, governed by a Board of Trustees who provide strategic direction, ensure compliance with legal obligations, and safeguard the charity's assets. The trustees meet regularly to oversee operational and financial performance, risk management, and long-term planning.

Trustees are recruited through a transparent process based on skills, experience, and commitment to our mission. New trustees undergo a formal induction process to ensure they are aware of their responsibilities and the work of the charity. Day-to-day operations are managed by a dedicated team of staff and volunteers, with oversight from the Board.

The charity maintains a risk register, which is reviewed quarterly to identify and mitigate potential risks across financial, operational, reputational, and safeguarding areas.

OBJECTIVES AND ACTIVITIES

The objective of The Mazi Project is the relief of poverty, particularly for those ages 16 – 25 years old by:

- The provision of subsidised weekly food boxes
- The provision of workshops and educational sessions designed to increase cooking skills and nutrition so as to encourage cooking independence.

Mission and Approach:

Our mission is to empower disadvantaged young people—including care leavers, asylum seekers, and those recovering from homelessness or domestic violence—through the power of food. We use food as a tool for social mobility, advocacy and a cure to the public health crisis. By delivering our aMAZIng recipe kits and cooking workshops, we use the notion of the dinner table and breaking bread, to reduce isolation, build confidence and make those in need feel cared for and extraordinary.

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. Our activities directly address food insecurity and promote independence among vulnerable young people, contributing to the public good.

THE MAZI PROJECT

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE

aMAZIng Meal Kit Service:

We provide weekly meal kits, allowing young people to choose up to three recipes from a selection of twenty seasonal options. Volunteers pre-weigh and pack ingredients, which are then delivered directly to participants. Each kit includes locally sourced, fresh ingredients and educational recipe cards.

Educational Programs:

Our programs empower individuals to overcome food-related challenges, offering pathways to education and employment. We provide accessible, uplifting food education through community outreach, including a 4-week food education programme that culminates in an ASDAN qualification.

Community Engagement:

In 2025, we completed a successful crowdfunder, where we hugely appreciate the help and support our community.

FINANCIAL REVIEW

During the financial year ended 31 March 2025, The MAZI Project continued to grow in scale and impact. While the charity was formally registered in 2023, many activities were initially delivered through our Community Interest Company. The transition into a registered charity structure allowed us to enhance governance and accountability.

At the end of the financial year, the MAZI Project's total income amounted to £141,692, with expenditure for the same period totalling £103,240. This resulted in a net movement in funds of £38,452. At the year end the The MAZI Project held total funds of £38,452, comprising both restricted and unrestricted reserves. The Trustees consider the charity to be in a stable position, with sufficient resources to continue delivering its charitable activities and meet its obligations in the coming year.

The MAZI Project aims to hold 3 – 6 months of expenditure in reserves, which equates to £25,810 - £51,620. The free reserves held at the year-end are £34,104. We are currently operating within our reserves policy.

Full financial statements, prepared in accordance with the Charities SORP, are included separately. The trustees confirm that adequate financial controls and oversight mechanisms are in place.

PLANS FOR THE FUTURE

We aim to expand our reach by increasing the number of young people served through our meal kit service and educational programs. Plans include acquiring a dedicated delivery van to enhance distribution efficiency and sustainability. We also intend to deepen partnerships with local food producers and community organizations to further our mission.

**THE MAZI PROJECT
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2025**

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of Trustees on ...17 November 2025..... and signed on its behalf by:

Robert Hagen

.....

Robert Hagen
(Chair of Trustees)

THE MAZI PROJECT
REFERENCE AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31 MARCH 2025

Charity registration number 1203969

Charity's principal address Unit 2
Whitehouse Lane
Bristol
BS3 4DJ

Website www.themaziproject.com

Trustees

The Trustees who served during the year and since the year end were as follows:

Robert Hagen	Chair of Trustees
Alison Weir	(resigned 15 September 2025)
Catherine Lightfoot	
Jenny Hodgson	(appointed 12 June 2024)
Peregrine Quinn	(appointed 12 June 2024)
Maisie Evans	(appointed 12 June 2024)
Brian Halford	(appointed 1 June 2024)

Agents and Advisors

Independent examiner: Joshua Kingston BSc. ACA, Burton Sweet Limited Chartered Accountants, The Clock Tower, 5 Farleigh Court, Old Weston Road, Flax Bourton, Bristol, BS48 1UR

Bankers: The Co-operative Bank plc, PO Box 101, 1 Balloon Street, Manchester, M60 4EP

**THE MAZI PROJECT
INDEPENDENT EXAMINER'S REPORT
YEAR ENDED 31 MARCH 2025**

Independent examiner's report to the trustees of The Mazi Project

I report to the trustees on my examination of the accounts of The Mazi Project (the Charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Joshua Kingston BSc. ACA
Burton Sweet Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: ...17 November 2025.....

THE MAZI PROJECT
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations	2	92,055	39,776	131,831	-
Other trading activities	3	9,812	-	9,812	-
Investments		49	-	49	-
Total income		<u>101,916</u>	<u>39,776</u>	<u>141,692</u>	<u>-</u>
Expenditure on:					
Charitable activities	4	67,812	35,428	103,240	-
Total expenditure		<u>67,812</u>	<u>35,428</u>	<u>103,240</u>	<u>-</u>
Net income/(expenditure) and net movement in funds	6	34,104	4,348	38,452	-
Total funds at the start of the period	11	-	-	-	-
Total funds at the end of the period	11	<u>34,104</u>	<u>4,348</u>	<u>38,452</u>	<u>-</u>

The charity has no recognised gains and losses other than the results for the year as set out above

All of the activities of the charity are classed as continuing

Prior period fund comparatives are all represented by unrestricted funds
The notes on pages 9 to 13 form part of these financial statements

THE MAZI PROJECT
BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Current assets			
Debtors	9	5,063	-
Cash at bank and in hand		36,935	-
		<u>41,998</u>	<u>-</u>
Creditors : Amounts falling due within one year	10	(3,546)	
Net current assets		<u>38,452</u>	<u>-</u>
Net assets		<u>38,452</u>	<u>-</u>
Funds			
Restricted funds	12	4,348	
Unrestricted funds	12	34,104	-
		<u>38,452</u>	<u>-</u>

These financial statements were approved by the trustees on 17 November 2025 and are signed on their behalf by:

Robert Hagen

.....
 Robert Hagen
 (Chair of Trustees)

The notes on pages 9 to 13 form part of these financial statements

THE MAZI PROJECT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

1 Accounting policies

- a) The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity is a public benefit entity as defined under FRS102.

The Trustees consider that there are no material uncertainties affecting the ability of the charity to continue as a going concern.

- b) Income from donations are included when these are receivable, except as follows:
- i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
 - ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

- c) Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

Most expenditure is directly attributable to specific activities and has been included in those cost categories. Support costs have been allocated 100% towards the charitable activities of the charity.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity. Governance costs are included within support costs.

- d) Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.
- e) Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.
- f) Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.
- g) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the Trustees.
- h) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

THE MAZI PROJECT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

2 Donations

	Unrestricted Funds	Restricted Funds	Total funds 2025	Total funds 2024
	£	£	£	£
Donations	55,467	-	55,467	-
Grants	-	39,776	39,776	-
Donation from The Mazi Project CIC	36,588	-	36,588	-
	<u>92,055</u>	<u>39,776</u>	<u>131,831</u>	<u>-</u>

3 Income from: other trading activities

	Unrestricted Funds	Restricted Funds	Total funds 2025	Total funds 2024
	£	£	£	£
Community kitchen hire	2,760	-	2,760	-
Community events	1,080	-	1,080	-
Sales	5,972	-	5,972	-
	<u>9,812</u>	<u>-</u>	<u>9,812</u>	<u>-</u>

4 Expenditure on: charitable activities

	Unrestricted Funds	Restricted Funds	Total funds 2025	Total funds 2024
	£	£	£	£
<i>Direct costs</i>				
Provision of weekly food boxes	16,310	15,713	32,023	-
Provision of workshops and education	2,186	-	2,186	-
<i>Support costs</i>				
Staff costs	26,535	1,625	28,160	-
Office costs	9,528	18,050	27,578	-
Consultancy costs	4,710	-	4,710	-
Motor expenses	1,728	40	1,768	-
Subscriptions	1,887	-	1,887	-
Goverance (note 5)	4,928	-	4,928	-
	<u>67,812</u>	<u>35,428</u>	<u>103,240</u>	<u>-</u>

THE MAZI PROJECT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

5 Governance costs

	Unrestricted Funds £	Restricted Funds £	Total funds 2025 £	Total funds 2024 £
Independent examiner's fees	4,928	-	4,928	-
	<u>4,928</u>	<u>-</u>	<u>4,928</u>	<u>-</u>

6 Net income/(expenditure)

This is stated after charging	Total funds 2025 £	Total funds 2024 £
Independent Examiner's fee:		
- for Independent Examination	924	-
- for Accounts Preparation	1,146	-
- for Other Services	<u>2,858</u>	<u>-</u>

7 Staff costs and numbers

The aggregate staff costs were	Total funds 2025 £	Total funds 2024 £
Wages and salaries	27,083	-
Social security costs	-	-
Pension costs	656	-
	<u>27,739</u>	<u>-</u>

No staff received employment benefits of more than £60,000.

The average number of staff (headcount) during the year was 2 (2024: Nil).

The total aggregate employment benefits received by key management personnel were £27,739 (2024: £Nil).

The key management personnel consist of the Trustees, Director and Head of Education.

No expenses were paid to trustees during the current or prior year.

8 Taxation

The charity is exempt from corporation tax on its charitable activities.

THE MAZI PROJECT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

9 Debtors

	2025 £	2024 £
Other debtors	3,205	-
PAYE and social securities	1,858	-
	<u>5,063</u>	<u>-</u>

10 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals	3,240	-
Other creditors	306	-
	<u>3,546</u>	<u>-</u>

11 Movements in funds

	As at 1 April 2024 £	Income £	Expenditure £	Transfers £	As at 31 March 2025 £
Restricted Funds					
The Nisbet Trust	-	15,000	(15,000)	-	-
Feeding Bristol	-	12,426	(8,078)	-	4,348
Society of Merchant	-	4,850	(4,850)	-	-
Leathersellers Co	-	5,000	(5,000)	-	-
Groundworks	-	2,500	(2,500)	-	-
	<u>-</u>	<u>39,776</u>	<u>(35,428)</u>	<u>-</u>	<u>4,348</u>
Unrestricted Funds					
General funds	-	101,916	(67,812)	-	34,104
Total funds	<u>-</u>	<u>141,692</u>	<u>(103,240)</u>	<u>-</u>	<u>38,452</u>

Prior Year Comparative

	As at 1 April 2023 £	Income £	Expenditure £	Transfers £	As at 31 March 2024 £
Unrestricted Funds					
General funds	-	-	-	-	-
Total funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Fund Descriptions

The Nisbet Trust	Fund received to support rental costs to the charity.
Feeding Bristol	Fund received to support the meal kits and nourishing confidence.
Society of Merchant	Fund received to support the meal kits.
Leathersellers Co	Fund received to support the meal kits.
Groundworks	Fund received to support rental and building maintenance costs to the charity.

THE MAZI PROJECT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

12 Analysis of net assets between funds

As at 31 March 2025	Other Net Assets £	Total £
Restricted Funds	4,348	4,348
Unrestricted Funds		
General funds	34,104	34,104
Total funds	38,452	38,452
Prior Year Comparative		
As at 31 March 2024	Other Net Assets £	Total £
Unrestricted Funds		
General funds	-	-
Total funds	-	-

13 Related party transactions

There are no other related party transactions apart from those already disclosed.